

The background is a light gray gradient. It is decorated with numerous realistic water droplets of various sizes, some with highlights and shadows, scattered across the surface. In the center, there is a faint, circular seal or logo, likely the official seal of the city, which is partially obscured by the text.

LONG RANGE FINANCIAL PLANNING

CITY COUNCIL MEETING

FEBRUARY 22, 2022

LONG RANGE FINANCIAL PLAN



Good Financial Planning



Goals, objectives & tactics



Combine forecasting with
strategizing

01

1: Assess
Community
Needs, priorities,
challenges &
opportunities

02

2: Develop and
Adopt Financial
Policies

03

3: Develop Programs
and Options that are
consistent with
financial
management policies.

GOALS

ASSUMPTIONS

REVENUES

- PROPERTY TAXES – 2%
- SALES TAXES – 3.5%
- UTILITY USERS – 1%
- PERMITS – FLAT

EXPENSES

- CALPERS – 4%
- INSURANCE – 5%
- SALARIES/BENEFITS – 5%

*CONTINGENT ON CC APPROVALS

GENERAL FUND SUMMARY

	ACTUAL	ACTUAL	ACTUAL	UNAUDITED	ADOPTED	AMENDED	PROJECTED	PROJECTED	PROJECTED	PROJECTED
	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026
101-GENERAL FUND										
INFLOW	4,850,400	5,594,500	6,071,500	7,185,000	7,927,200	9,047,200	8,661,000	7,499,112	7,664,336	7,824,272
OUTFLOW	4,735,698	5,026,100	5,014,300	5,527,800	6,630,900	7,029,702	6,934,500	7,229,200	7,392,300	7,671,600
TOTAL GENERAL FUND	114,702	568,400	1,057,200	1,657,200	1,296,300	2,017,498	1,726,500	269,912	272,036	152,672
101-GENERAL FUND TRANSFERS										
TRANSFERS IN	6,345,300	440,900	311,200	103,200	319,500	347,800	354,000	368,300	382,300	396,700
TRANSFERS OUT	1,522,400	261,000	268,200	188,500	1,480,000	696,500	270,000	270,000	270,000	270,000
101-GENERAL FUND SUMMARY OF NET CHANGE										
TOTAL SUMMARY OF NET CHANGE	4,937,602	748,300	1,100,200	1,571,900	135,800	1,668,798	1,810,500	368,212	384,336	279,372
101-GENERAL FUND FUND BALANCE	(5,667,736)	(4,171,326)	3,168,406	4,740,306	4,876,106	6,544,904	8,355,404	8,723,616	9,107,952	9,387,324



FACTORS THAT WOULD CHANGE OUR OUTLOOK

Equipment Failure / Disaster

Growth – permits/UUT/Sales & Property Taxes

Union Contracts

CalPERS – volatility in the stock market

Litigation

Economic downturns



QUESTIONS?