

**CITY OF LINDSAY**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**GOVERNMENTAL FUNDS**  
**For the Fiscal Year Ended June 30, 2022**

	General	Special Revenue Fund		Nonmajor Governmental Funds	Total Governmental Funds
		Street Improvement Fund	Local Transportation Fund		
<b>REVENUES</b>					
Property taxes	\$ 391,653	\$ -	\$ -	\$ -	\$ 391,653
Sales taxes	1,568,150	-	-	-	1,568,150
Measure O taxes	1,689,595	-	-	-	1,689,595
Utilities users' taxes	996,296	-	-	-	996,296
Other taxes	2,181,224	-	-	72,628	2,253,852
Street improvement program	-	833,070	-	-	833,070
Intergovernmental	1,806,794	-	1,126,840	572,145	3,505,779
Fines and forfeitures	184,384	-	-	-	184,384
License and permits	585,683	-	-	36,250	621,933
Use of money and property	(63,020)	(17,143)	(15,283)	(1,906)	(97,352)
Charges for services	23,937	-	-	-	23,937
Other, donations, and reimbursements	268,714	-	-	9,135	277,849
<b>Total Revenues</b>	<b>9,633,410</b>	<b>815,927</b>	<b>1,111,557</b>	<b>688,252</b>	<b>12,249,146</b>
<b>EXPENDITURES</b>					
Current:					
General government	1,304,688	-	-	78,522	1,383,210
Public safety	3,506,984	-	-	-	3,506,984
Park and recreation	207,565	-	-	41,065	248,630
Public works	777,757	-	-	-	777,757
Streets and roads	763,683	20,084	78,746	280,107	1,142,620
Community development	97,173	-	-	1,609	98,782
Capital outlay	1,788,103	-	177,442	35,473	2,001,018
Debt service:					
Principal retirement	357,780	49,861	86,182	-	493,823
Interest and fiscal charges	68,369	-	34,186	-	102,555
<b>Total Expenditures</b>	<b>8,872,102</b>	<b>69,945</b>	<b>376,556</b>	<b>436,776</b>	<b>9,755,379</b>
<b>Excess of Revenues over (under) Expenditures</b>	<b>761,308</b>	<b>745,982</b>	<b>735,001</b>	<b>251,476</b>	<b>2,493,767</b>
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers in	728,602	-	-	-	728,602
Transfers out	(329,407)	(328,266)	-	(281,463)	(939,136)
Total Other Financing Sources (Uses)	399,195	(328,266)	-	(281,463)	(210,534)
Net Change in Fund Balances	1,160,503	417,716	735,001	(29,987)	2,283,233
<b>Fund Balances (deficit), Beginning of Fiscal Year</b>	<b>(2,466,941)</b>	<b>3,051,414</b>	<b>2,998,005</b>	<b>1,707,894</b>	<b>5,290,372</b>
Prior Period Adjustments	-	-	-	(92,669)	(92,669)
Fund Balances (deficit), Beginning of Fiscal Year (restated)	(2,466,941)	3,051,414	2,998,005	1,615,225	5,197,703
<b>Fund Balances, End of Fiscal Year</b>	<b>\$ (1,306,438)</b>	<b>\$ 3,469,130</b>	<b>\$ 3,733,006</b>	<b>\$ 1,585,238</b>	<b>\$ 7,480,936</b>

**CITY OF LINDSAY**  
**STATEMENT OF REVENUES,**  
**EXPENSES, AND CHANGES IN NET POSITION**  
**PROPRIETARY FUNDS**  
**For the Fiscal Year Ended June 30, 2022**

	Enterprise Funds		
	Water Fund	Sewer Fund	Refuse Fund
<b>OPERATING REVENUES</b>			
Charges for services	\$ 1,862,197	\$ 1,631,448	\$ 867,721
Intergovernmental	-	-	-
Other operating revenues	2,445	635	24,817
<b>Total Operating Revenues</b>	<b>1,864,642</b>	<b>1,632,083</b>	<b>892,538</b>
<b>OPERATING EXPENSES</b>			
Salaries and benefits	721,613	227,128	301,468
Maintenance and operations	1,094,659	578,737	696,003
Amortization	-	18,576	-
Depreciation	300,604	425,383	-
<b>Total Operating Expenses</b>	<b>2,116,876</b>	<b>1,249,824</b>	<b>997,471</b>
Operating Income (loss)	(252,234)	382,259	(104,933)
<b>NON-OPERATING REVENUES (EXPENSES)</b>			
Investment income (loss)	84	(12,969)	(2,759)
Interest expense	(59,571)	(179,123)	-
Total Non-operating Revenue (Expenses)	(59,487)	(192,092)	(2,759)
<b>NET INCOME (LOSS) BEFORE TRANSFERS</b>	<b>(311,721)</b>	<b>190,167</b>	<b>(107,692)</b>
<b>TRANSFERS</b>			
Transfers in	99,647	-	-
Transfers out	(516)	(116,366)	-
Total Transfers	99,131	(116,366)	-
Change in Net Position	(212,590)	73,801	(107,692)
Net Position, Beginning of Fiscal Year	7,785,756	4,916,165	456,386
Prior Period Adjustments	112,520	(63,733)	(25,899)
Net Position, Beginning of Fiscal Year, restated	7,898,276	4,852,432	430,487
<b>Net Position, End of Fiscal Year</b>	<b>\$ 7,685,686</b>	<b>\$ 4,926,233</b>	<b>\$ 322,795</b>

**CITY OF LINDSAY**  
**BALANCE SHEET**  
**GOVERNMENTAL FUNDS**  
**June 30, 2022**

	General	Special Revenue Fund		Nonmajor Governmental Funds	Total Governmental Funds
		Street Improvement Fund	Local Transportation Fund		
<b>ASSETS:</b>					
Cash and investments	\$ 4,657,332	\$ 1,886,203	\$ 2,867,703	\$ 1,621,804	\$ 11,033,042
Receivables:					
Accounts and taxes	295,348	30,782	-	229	326,359
Interest	9,640	2,628	3,216	1,171	16,655
Intergovernmental	760,368	12,481	866,739	264,330	1,903,918
Due from other funds	301,032	-	-	-	301,032
Advance to other funds	-	1,557,120	-	125,000	1,682,120
Loans and notes receivable	-	-	-	61,729	61,729
<b>Total Assets</b>	<b>\$ 6,023,720</b>	<b>\$ 3,489,214</b>	<b>\$ 3,737,658</b>	<b>\$ 2,074,263</b>	<b>\$ 15,324,855</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES</b>					
Liabilities:					
Accounts payable	\$ 351,160	\$ 20,084	\$ -	\$ 57,156	\$ 428,400
Accrued wages	213,084	-	4,652	7,488	225,224
Deposits payable	275	-	-	-	275
Due to other funds	-	-	-	228,919	228,919
Advance from other funds	6,332,305	-	-	-	6,332,305
<b>Total Liabilities</b>	<b>6,896,824</b>	<b>20,084</b>	<b>4,652</b>	<b>293,563</b>	<b>7,215,123</b>
Deferred inflows of resources:					
Unavailable revenue	433,334	-	-	195,462	628,796
<b>Total deferred inflows of resources</b>	<b>433,334</b>	<b>-</b>	<b>-</b>	<b>195,462</b>	<b>628,796</b>
Fund balances					
Restricted	-	3,469,130	3,733,006	1,814,157	9,016,293
Unassigned	(1,306,438)	-	-	(228,919)	(1,535,357)
<b>Total Fund Balances</b>	<b>(1,306,438)</b>	<b>3,469,130</b>	<b>3,733,006</b>	<b>1,585,238</b>	<b>7,480,936</b>
<b>Total Liabilities, Deferred Inflows of Resources, and Fund Balances</b>	<b>\$ 6,023,720</b>	<b>\$ 3,489,214</b>	<b>\$ 3,737,658</b>	<b>\$ 2,074,263</b>	<b>\$ 15,324,855</b>

**CITY OF LINDSAY**  
**STATEMENT OF NET POSITION**  
**June 30, 2022**

	Primary Government		Total
	Governmental Activities	Business-type Activities	
<b>ASSETS</b>			
Current Assets:			
Cash and investments	\$ 11,033,042	\$ 1,625,635	\$ 12,658,677
Accounts receivable	326,359	508,224	834,583
Loans and notes receivable	61,729	-	61,729
Interest receivable	16,655	2,233	18,888
Intergovernmental receivable	1,903,918	81,556	1,985,474
Lease receivable	-	1,080,686	1,080,686
Internal balances	(4,578,072)	4,578,072	-
<b>Total Current Assets</b>	<b>8,763,631</b>	<b>7,876,406</b>	<b>16,640,037</b>
Non-current Assets:			
Right to use leased assets, net	-	685,767	685,767
Capital assets:			
Not being depreciated	4,339,098	464,868	4,803,966
Being depreciated, net of accumulated depreciation	40,591,948	24,427,634	65,019,582
<b>Total Non-current Assets</b>	<b>44,931,046</b>	<b>25,578,269</b>	<b>70,509,315</b>
<b>Total Assets</b>	<b>53,694,677</b>	<b>33,454,675</b>	<b>87,149,352</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>			
Pension related	1,704,977	480,892	2,185,869
OPEB related	206,666	88,243	294,909
<b>Total Deferred Outflows of Resources</b>	<b>1,911,643</b>	<b>569,135</b>	<b>2,480,778</b>
<b>LIABILITIES</b>			
Current Liabilities:			
Accounts payable	428,400	121,062	549,462
Accrued wages	225,224	86,190	311,414
Accrued interest	45,429	151,746	197,175
Deposits payable	275	8,920	9,195
Lease liabilities - current	-	8,395	8,395
Compensated absences - current	220,348	60,501	280,849
Bonds and other long-term debt - current	515,924	307,103	823,027
<b>Total Current Liabilities</b>	<b>1,435,600</b>	<b>743,917</b>	<b>2,179,517</b>
Non-current Liabilities			
Lease liabilities	-	685,541	685,541
Compensated absences	88,913	24,414	113,327
Bonds payable	671,301	10,295,170	10,966,471
COPS payable	955,054	-	955,054
Settlement payable	4,288,981	-	4,288,981
Capital lease payable	401,570	-	401,570
OPEB	1,400,476	597,972	1,998,448
Net pension liability	4,634,893	1,307,278	5,942,171
<b>Total Non-current Liabilities</b>	<b>12,441,188</b>	<b>12,910,375</b>	<b>25,351,563</b>
<b>Total Liabilities</b>	<b>13,876,788</b>	<b>13,654,292</b>	<b>27,531,080</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Leases	-	1,053,042	1,053,042
OPEB related	238,838	101,977	340,815
Pension related	3,998,605	1,127,813	5,126,418
<b>Total Deferred Inflows of Resources</b>	<b>4,237,443</b>	<b>2,282,832</b>	<b>6,520,275</b>
<b>NET POSITION</b>			
Net investment in capital assets	42,224,150	14,309,704	56,533,854
Restricted for:			
Parks and recreation	99,535	-	99,535
Community services	80,832	-	80,832
Streets and roads	8,835,926	-	8,835,926
Unrestricted	(13,748,354)	3,776,982	(9,971,372)
<b>Total Net Position</b>	<b>\$ 37,492,089</b>	<b>\$ 18,086,686</b>	<b>\$ 55,578,775</b>