



## LINDSAY CITY COUNCIL SPECIAL MEETING AGENDA

City Hall, 251 E. Honolulu St., Lindsay, CA 93247

Notice is hereby given that the Lindsay City Council will hold a **Special Meeting** on **September 25, 2023**, at **6:30 PM** in person and via webinar. The webinar address for members of the public is <https://zoom.us/j/99279557087>. Those who would like to make a public comment during the public comment portion of the agenda may do so by utilizing the raise hand feature or indicating they would like to make a comment in the chat.

Persons with disabilities who may need assistance should contact the City Clerk prior to the meeting at (559) 562-7102 ext. 8034 or via email at [lindsaycityclerk@lindsay.ca.us](mailto:lindsaycityclerk@lindsay.ca.us).

### 1. CALL TO ORDER

### 2. ROLL CALL

### 3. PLEDGE

Led by Mayor CERROS.

### 4. APPROVAL OF AGENDA

### 5. PUBLIC COMMENT

The public is invited to comment on any subject under the jurisdiction of the Lindsay City Council. Please note that speakers that wish to comment on a Regular Item or Public Hearing on tonight's agenda will have an opportunity to speak when public comment for that item is requested by the Mayor. Comments shall be limited to three (3) minutes per person, with thirty (30) minutes for the total comment period, unless otherwise indicated by the Mayor. The public may also choose to submit a comment before the meeting via email. Public comments received via email will be distributed to the Council prior to the start of the meeting and incorporated into the official minutes; however, they will not be read aloud. Under state law, matters presented under public comment cannot be acted upon by the Council at this time.

### 6. STUDY SESSION

6.1 Fiscal Year 2023 – 2024 Operating Budget and the Fiscal Years 2024 – 2029 Five-Year Capital Improvement Plan *and* Fiscal Year 2021 – 2022 Annual Comprehensive Financial Report (ACFR) Study Session (pp. 3 – 224)

*Presented by Salvador Guzman, Director of Finance and  
Joseph M. Tanner, City Manager*

### 7. EXECUTIVE (CLOSED) SESSION

7.1 Conference With Legal Counsel – Anticipated Litigation

Significant Exposure to Litigation Pursuant to Cal. Gov. Code §54956.9(d)(2): One (1) Case

## **8. ADJOURNMENT**

Lindsay City Council meetings are held in the City Council Chambers at 251 E. Honolulu Street in Lindsay, California beginning at 6:00 P.M. on the second and fourth Tuesday of every month unless otherwise noticed. Materials related to an Agenda item submitted to the legislative body after distribution of the Agenda Packet are available for public inspection in the office of the City Clerk during normal business hours. Complete agenda is available at [www.lindsay.ca.us](http://www.lindsay.ca.us). In compliance with the Americans with Disabilities Act & Ralph M. Brown Act, if you need special assistance to participate in this meeting, or to be able to access this agenda and documents in the agenda packet, please contact the office of the City Clerk at (559) 562-7102 x 8034. Notification prior to the meeting will enable the City to ensure accessibility to this meeting and/or provision of an alternative format of the agenda and documents in the agenda packet.

# CITY OF LINDSAY



Lindsay

City

Hall



## Proposed Operating Budget Fiscal Year 2023-2024

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## **How to Use this Budget**

The details provided in this budget document are a snapshot of the financial health and community priorities of the City of Lindsay. This budget has been designed to deliver information clearly and concisely regarding the management of public funds. This document explains the services, objectives and spending plan for the 2023 – 2024 fiscal year and including all debt obligations and other vital information about the operations of the City. This document provides the design by which resources have been allocated to meet the needs of Lindsay residents in a manner that balances City revenues with community priorities and municipal requirements.

To help in your search for information, this budget document has been separated into the individual sections listed below. The following is a brief description of each prominent section:

### ***Message from the City Manager***

This section includes an Executive Summary presented by the City Manager to the Lindsay City Council and Lindsay Residents which provides an overview of the recommended budget and provides a narrative description of the fiscal health of the City as well as the general economic outlook for the upcoming fiscal year.

### ***Community Overview***

This section provides general information about the City of Lindsay.

### ***City Organization***

This section outlines department staffing levels and organizational impacts by department.

### ***Personnel Information***

The Personnel Section includes various charts and graphs that provide a detailed list of all employee positions and allocations for the upcoming fiscal year.

### ***Annual Report***

The Annual Report summarizes the forecasted revenues, expenses, debt, and personnel for the coming fiscal year.

### ***Financials***

The Financials section provides a detailed account of each fund's estimated resources and appropriations for the 2023 – 2024 fiscal year. The City's estimates for revenues are conservative and make assumptions based on current knowledge of impending circumstances. Appropriations for expenditures are similarly conservative and are based on current service

levels and known obligations.

*Appendix*

Included in the budget document as an appendix is **the City of Lindsay's Five-Year Capital Improvement Plan.**

## **Message from the City Manager**

July 1, 2023

Esteemed Mayor, Members of the Council and the General Public,

It is my honor to present the Fiscal Year 2023 – 2024 Operating Budget. Before we begin, I want to thank all the staff, reserves, and volunteers for the City of Lindsay. It is because of them that the City can provide essential services and support to the community. Their commitment and dedication to the job is unmatched. Only when they are successful at their duties and assignments, we can be successful.

Over the past decade, the City of Lindsay has navigated several financial issues and challenges. These challenges have been driven by a variety of factor, including rising costs, declining revenues, and unexpected expenses. Some of these still plague the City and will continue to impact the City's financials for years to come. In addition, we are operating in a post COVID-19 world which has presented its own set of unique challenges. Record inflation, more difficulties in hiring quality staff, changes to residents' behavior when it comes to shopping and lifestyle choices. Despite these hurdles, we have remained dedicated to maintaining essential services and infrastructure for our community. Over the past three years the City has improved our financial situations considerable, thanks in large part to our own residents, Council, and staff. The passage of Measure O, cannabis, increases property values, and permit revenue have resulted in expanded services and allowed staff to accomplish many goals. Below I will outline our accomplishments, project priorities and issues going forward for this budget cycle.

### ***Notable Accomplishments***

- Improved Financial stability for the General Fund
- Opening of the City's first Dog Park
- Expanded Public Safety Reserve and Volunteer programs
- Approval of the O'Hara Ranch Mini Storage Facility
- Approval of the Sierra Vista Landscaping project
- Sale of the McDermont Property
- Hired Director of Recreation
- Entered PRISM Risk Management Joint Powers Authority
- Updated User Fees
- Completed and Adopted a Cost Allocation Plan
- Fully implemented recommendations from the State Audit Report 2020-804
- Purchased 122 E. Honolulu St. & 190 Elmwood Ave.
- \$298,000 dollars given to Lindsay families for Mortgage, Rent & Utilities
- Santa Night, Tree Lighting, and several community events

## Sales Tax

Positive revenue trends for sales and use tax, including the voter-approved additional one percent (1%) tax imposed on retail transactions to fund general fund services are expected to continue for Fiscal Year 2023 – 2024.

The following two charts display the City’s historical revenue for all sales and use tax received by the City and anticipated future trends. The trends are strong indicator of our local economy.

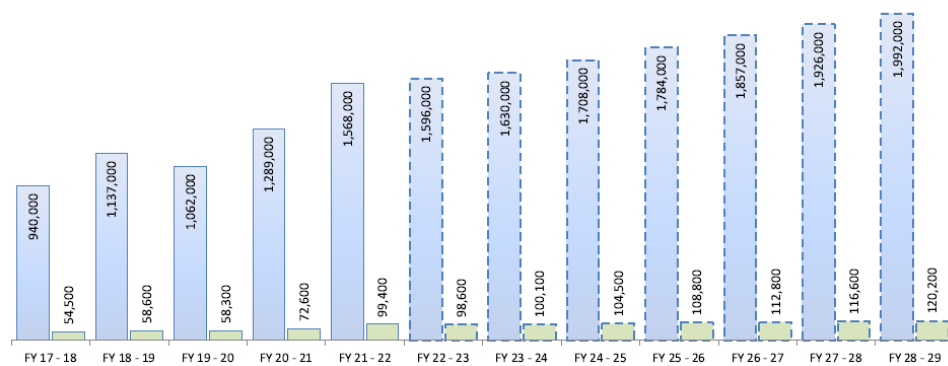
### City of Lindsay Sales & Use Tax Forecast Summary

Accrual through August Clean-up

Bradley Burns	FY 21 - 22	FY 22 - 23	FY 23 - 24	FY 24 - 25	FY 25 - 26	FY 26 - 27	FY 27 - 28	FY 28 - 29
Cash Projection	1,568,000	1,596,000	1,630,000	1,708,000	1,784,000	1,857,000	1,926,000	1,992,000
Percent Change	21.6%	1.8%	2.1%	4.8%	4.4%	4.1%	3.7%	3.4%

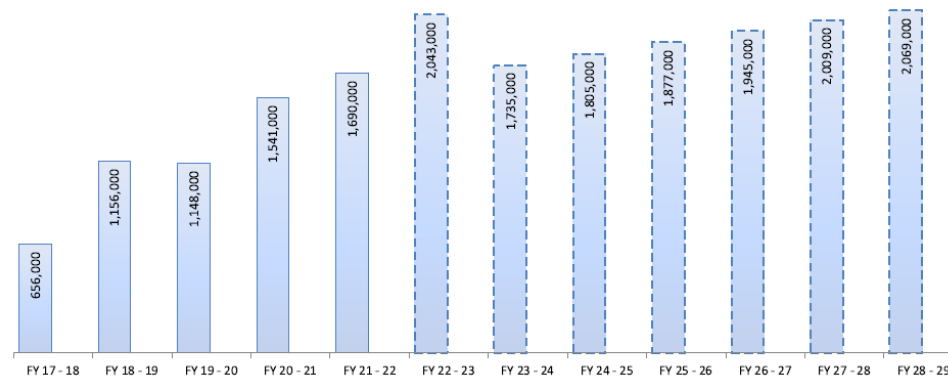
Prop 172	FY 21 - 22	FY 22 - 23	FY 23 - 24	FY 24 - 25	FY 25 - 26	FY 26 - 27	FY 27 - 28	FY 28 - 29
Cash Projection	99,400	98,600	100,100	104,500	108,800	112,800	116,600	120,200
Percent Change	36.9%	-0.8%	1.5%	4.4%	4.1%	3.7%	3.4%	3.1%



### Lindsay 1% Sales & Use Tax Forecast Summary

Accrual through August Clean-up

Voter Approved	FY 21 - 22	FY 22 - 23	FY 23 - 24	FY 24 - 25	FY 25 - 26	FY 26 - 27	FY 27 - 28	FY 28 - 29
Cash Projection	1,690,000	2,043,000	1,735,000	1,805,000	1,877,000	1,945,000	2,009,000	2,069,000
Percent Change	9.7%	20.9%	-15.1%	4.0%	4.0%	3.6%	3.3%	3.0%





## *Staffing*

One of the hurdles we've encountered is the increasing difficulty in hiring and retaining highly qualified staff in today's competitive job market. To continue providing top-notch services, we must invest in our workforce and offer competitive compensation packages that attract the best talent to serve our city.

## *Inflation*

The record-high inflation rates in recent months have put additional strain on our budget and ability to fund projects accordingly. The rising costs of labor, goods and services have impacted our ability to effectively allocate resources. We are carefully monitoring this situation and are committed to making fiscally responsible decisions to mitigate the effects of inflation on our operations.

## *Key Project Priorities*

In this budget, we are prioritizing projects that will enhance the quality of life for our residents and improve the overall infrastructure of our city. These projects include:

**Olive Bowl/Kaku Park Renovation:** We recognize the importance of our community spaces, and we are allocating funds for the renovation of Olive Bowl/Kaku Park to create a vibrant and welcoming recreational area for all to enjoy.

**Street Projects:** Maintaining our roadways is essential for the safety and mobility of our residents. We are investing in street projects to ensure our transportation infrastructure remains in excellent condition.

**Building a Transit Center:** Addressing transportation needs is a top priority. We are working towards building a transit center that will improve public transportation options and connectivity within our city and the rest of the County.

**Sustainability of the Water Fund:** We understand the critical issue of our water fund's financial imbalance. Relying on the general fund to support the water fund is unsustainable and places us in a precarious position. We are committed to developing a long-term plan to stabilize the water fund and ensure it operates independently without burdening the general fund.

**Downtown Mixed-Use Project:** This project aims to revitalize our downtown area, creating a vibrant hub for business, culture, and community. It will involve the development of mixed-use buildings that include commercial spaces, residential units, and public amenities to make our downtown area more attractive and economically vibrant.

*In closing*

The City still faces significant challenges including escalating CalPERS and insurance costs, lack of operating and capital reserves. To that end, management will focus on key objectives for the Fiscal Year 2023 – 2024, including investing in staff training, continuing to support economic development by creating more opportunities, and pursuing new and innovative policies, procedures, and strategies for expanding our public services all while staying on budget. And as always, staff will continue to monitor the City’s financial position and provide regular updates to leadership and the Lindsay community.

I am proud of the achievements Staff and City Council has made by working together to overcome the unique obstacles faced by the City of Lindsay and I look forward to continuing to serve this community.

Sincerely,

*Joseph M. Tanner*

City Manager

## Community Overview

The City of Lindsay incorporated as a General Law City of the State of California in 1910 and later reclassified and filed as a Charter City of the State of California in 1996. Lindsay is situated in an agricultural area, nestled in the East of the Central Valley in a region known as a national and world leader in the agricultural output. The City of Lindsay currently occupies an incorporated area of 2.41 square miles with an urban development boundary of 3.9 square miles and serves a population of nearly 14,000 residents (2022).

Lindsay is a small city with a lot to offer. A significant portion of Lindsay’s workforce is employed in agricultural or agricultural-adjacent enterprises. This heavy focus on agriculture has cultivated a quality, resilient workforce that is simultaneously more resilient to the economic swings than other workforces and industries.

In addition to Agriculture, as Lindsay’s historically predominate economic activity, the City is actively engaged in revitalizing its Downtown Business District, supporting local business, and attracting exciting new ventures, particularly in the cannabis industry.

The City of Lindsay is also home to a world-renowned school district. Lindsay Unified School District boasts a school climate index score in the 99<sup>th</sup> percentile, and it is revolutionary in its innovate learner-center model. The City of Lindsay also has a lot to offer to residents who value an affordable housing market in a family-focused community, with proximity to larger cities, entertainment, and recreation. The City of Lindsay has Sequoia National Park and various reserves, hiking trails, and cycling routes in its backyard.

Urban conveniences along with modern living in a rural environment make Lindsay a truly desirable community in which to live, work and play.

## *Location*



2.5 Square Miles (Incorporated)

3.9 Square Miles (Urban Development Boundary)

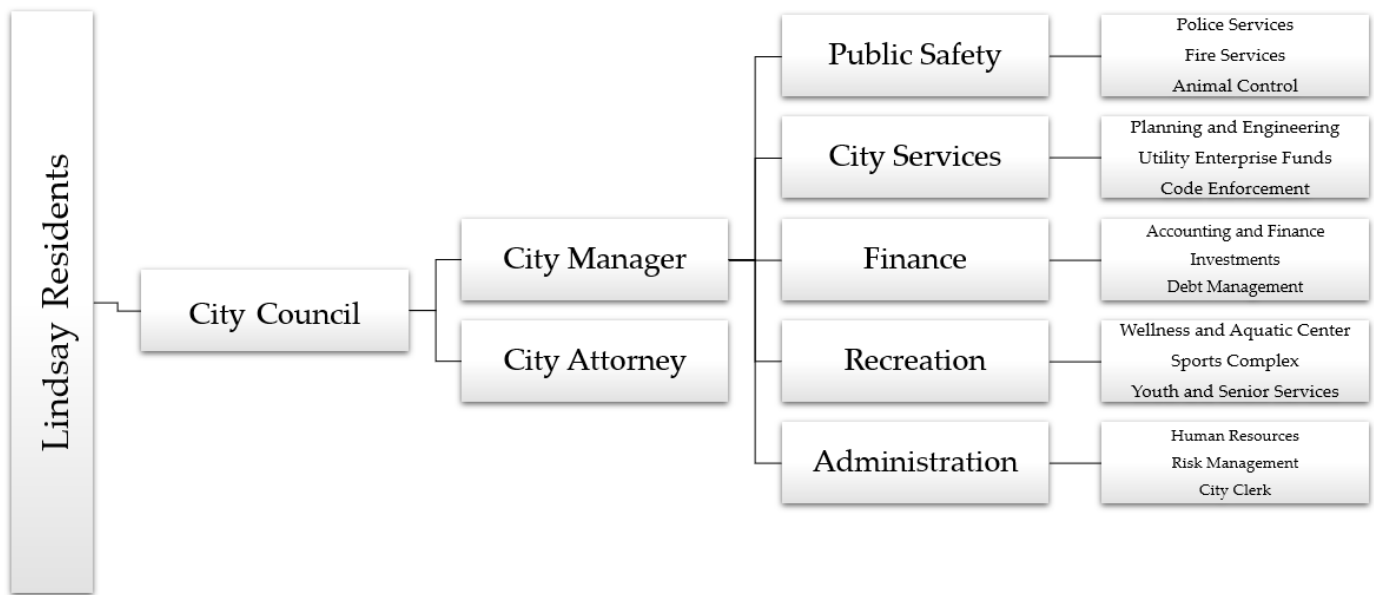
<b>% of Population by Race and Ethnicity</b>		
	<b>Hispanic / Latino</b>	<b>Non-Hispanic / Latino</b>
<b>Asian</b>	.07%	.90%
<b>Black</b>	0%	.42%
<b>Native American</b>	.41%	.07%
<b>Other</b>	13.90%	0%
<b>Two or More Races</b>	.79%	.47%
<b>White Alone</b>	71.81%	11.16%

<b>Participation in civilian labor force – 16 years and above</b>
58.5%
<b>Median Household Income</b>
\$37,073
<b>Median value of housing units</b>
\$189,700

## City Organization

The City of Lindsay operates in accordance with the City Council-City Manager form of government as specified by the Lindsay City Charter. The five-member Council is elected-at-large by City residents; the Mayor and Mayor Pro Tem are then selected by their fellow Council members. The Council is charged with setting the policy and priorities for the City and the City Manager is then tasked with ensuring that these policies, and priorities are implemented by City staff. Both City Council and City Management are held to the highest levels of ethical behavior and integrity in fiscal management. The chart below provides a graphic representation of the City of Lindsay's organizational structure and the positions within it.

### *City of Lindsay Organization Chart*



## **City Council**

### ***Mission***

The mission of the City of Lindsay is to deliver quality services in a financially sustainable, transparent manner while prioritizing safety, infrastructure, community, and quality of life.

### ***Department Overview***

The City Council represents the will of Lindsay residents and is collectively responsible for crafting policy as well as authorizing the expenditure of funds to achieve said will as a governing body. Under the Council-Manager form of government, the Council consists of five council members elected at large in staggered four-year terms. The Council's duties include but are not limited to: providing the residents of Lindsay with essential services such as public safety, clean drinking water and drivable roads; overseeing and authorizing spending for essential municipal services; participating in regional organizations, boards, and committees; making provisions for, budgeting for, and providing adequate financial resources and physical facilities for a full range of quality City services and activities that equitably provide for the quality of life for all economic, social, ethnic and age groups within the City; and ensuring the overall well-being of the City.

The City Council convenes on the second and fourth Tuesday of the month at 6:00 p.m. at 251 E. Honolulu in Lindsay, California.

### ***Fiscal Year 2022 – 2023 Accomplishments***

Focusing on the City's successes is important for maintaining and expanding upon the City's momentum for positive change. As the City moves forward it is important to look back and recognize past accomplishments, as well as identify future potential for growth. While a comprehensive list of City Council accomplishments in fiscal year 2022 – 2023 is not feasible in this document, the following list provides some highlights from the year:

- Passed and adopted a user fee study and cost allocation plan to ensure 100% cost recovery.
- Passed and adopted a new and improved cash-handling policy.
- Improved the City's financial stability.
- Approved the establishment of a Volunteer Fire and Police Program.
- Approved the purchase of a new fleet for the Public Safety Department.
- Approved the acquisition and sale of properties to further promote economic development.
- Approved an agreement with the County of Tulare to repair Lindmore Street.
- Hosted numerous events including Santa Night, Tree Lighting Festival, National Night Out, Family Camp Out, Kids Day, Movies in the Park, and Dive In Theatre, among many others.

## *Fiscal Year 2023-2024 Objectives*

For Fiscal Year 2023-2024, the City Council of Lindsay has identified five top priorities for the City.

*Priority No. 1. Ensure the City is Fiscally Sustainable and Resilient.*

Strategies:

- Operate City government in a fiscally responsible and prudent manner to ensure that the City of Lindsay makes sound fiscal decisions.
- Develop, update, and maintain fiscal policies to ensure appropriate oversight and best practices.
- Review the City's fees and rates schedule.
- Ensure that enterprise funds generate appropriate revenue and not a drag on the General Fund.

*Priority No. 2. Provide a Safe, and Clean Community Environment for All.*

Strategies:

- Increase Fire Department personnel.
- Explore additional training opportunities.
- Identify funding sources other than the General Fund for public safety equipment.
- Work with community partners and other governmental agencies on crime prevention.
- Ensure that the City of Lindsay is prepared for emergencies.
- Engage and effectively respond to the Community's safety concerns.

*Goal 3. Expand the Economic Base in Lindsay.*

Strategies:

- Grow the number of employment opportunities in Lindsay.
- Assist business growth for existing businesses.
- Recruit retail and other sales or excess tax generating businesses.
- Focus on the redevelopment of Downtown Lindsay

*Goal 4. Invest in Critical Streets, Water, and Sewer Infrastructure.*

Strategies:

- Continue to monitor drought conditions throughout the state and in the region.
- Develop and maintain infrastructure resources to support sustainable growth.
- Ensure funding is in place for long-term fiscal stability.
- Make Community Faculties Districts part of all new projects.
- Ensure City's Street fee is accurate and updated on a regular basis.
- Work with and partner with Tulare County on funding street projects that our residents use.

*Goal 5. Improve the Quality of Life for People that Live and Work in Lindsay.*

Strategies:

- Improve City's water quality.
- Provide high quality recreation options for residents of all ages.
- Fund Recreation activities without using General Fund.
- Invest and redevelop parks.
- Continue to development important partnerships with Lindsay Unified School District and Lindsay.

- Bring much needed housing, employment, youth, and family services to the residents of Lindsay.
- Determine potential recreation sites.
- Create a work environment for City employees that promotes and supports employee development, growth, and community

# Lindsay City Council



**Yolanda Flores**

**Mayor Pro Tem**  
**Term: 2022-2026**  
*yflores@lindsay.ca.us*



**Rosaena Sanchez**

**Council Member**  
**Term: 2022-2026**  
*rsanchez@lindsay.ca.us*



**Ramona Caudillo**

**Council Member**  
**Term: 2020-2024**  
*rcaudillo@lindsay.ca.us*



**Ramiro Serna**

**Council Member**  
**Term: 2020-2024**  
*rserna@lindsay.ca.us*



**Hipolito A. Cerros**

**Mayor**  
**Term: 2020-2024**  
*hcerros@lindsay.ca.us*



## **City Officials**

The City of Lindsay's public officials oversee departmental operations and ensure strategic planning. Effective strategic planning involves an understanding of our community, who our residents are, and how well we are meeting their expectations and needs.

### **Joseph M. Tanner**

City Manager

(559) 562-7102 ext. 8010

[jtanner@lindsay.ca.us](mailto:jtanner@lindsay.ca.us)

### **Neyba Amezcua**

Director of City Services and Planning

(559) 562-7102 ext. 8040

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### **Salvador Guzman**

Director of Finance

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### **Richard Carrillo**

Director of Public Safety

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### **Armando da Silva**

Director of Recreation Services

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### **Curtis Cannon**

Planning Manager

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### **Joseph Avina**

City Services Manager/Inspector

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**Mari Carrillo**

Human Resources and Risk Manager

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**Francesca Quintana**

City Clerk and Assistant to the City Manager

(559) 562-7102 ext. 8034

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# City Manager

## *Organization Chart*



### *Mission*

The goal of the Office of the City Manager is to ensure that all departments of the City are operating at optimal capacity to best serve the residents of the community. Through careful, proper, and professional administration, the City Manager seeks to exercise the will of the public represented by the City Council.

### *Department Overview*

The *City Manager* is responsible for a variety of complex administrative duties. These duties include supporting City Council in the achievement of community goals; the administration of the City; overseeing all department heads; directing community relations efforts; and coordinating activities between other agencies such as the Federal, County, and State and neighboring municipalities.

The *City Clerk and Assistant to the City Manager* plays an auxiliary and integral role in ensuring that the Office of the City Manager is operating smoothly on a day-to-day basis. The City Clerk's role and duties include disseminating public information; overseeing various projects; preparing materials for and facilitating City Council meetings; directing and implementing special projects, programs, and initiatives at the City Manager's direction; supporting the County Elections Office; preparing various reports and recording and maintaining City Resolutions, Ordinances, and Municipal Code.

The *Human Resources & Risk Manager* is responsible for the administration of employee benefits, recruitment, training, personnel files, worker's compensation, risk management, contract agreements including memorandums of understanding. The Human Resources & Risk Manager is responsible for promoting a positive and stable work environment for City employees and supporting the goals of the City to ensure the fair and equitable treatment of staff.

## *Fiscal Year 2022 – 2023 Accomplishments*

The City of Lindsay has made great strides over the last year under the joint guidance of the Lindsay City Council and the Office of the City Manager.

Notable accomplishments include but are not limited to:

- Improved Financial stability for the General Fund.
- Opening of the City's first Dog Park.
- Hired a total of 47 individuals across various departments.
- Approval of the O'Hara Ranch Mini Storage Facility.
- Approval of the Sierra Vista Landscaping project.
- Sale of the McDermont Property.
- Hired Director of Recreation Services.
- Entered PRISM Risk Management Joint Powers Authority.
- Updated User Fees.
- Completed Cost Allocation Plan.
- Fully implemented recommendation in the State Audit Report 2020-804.
- Adoption of a Long-term Financial Plan.
- Purchased 100 E. Honolulu St.
- \$298,000 dollars given to Lindsay families for Mortgage, Rent & Utilities.
- Santa Night & Tree Lighting events.

## *Objectives For Fiscal Year 2023 – 2024*

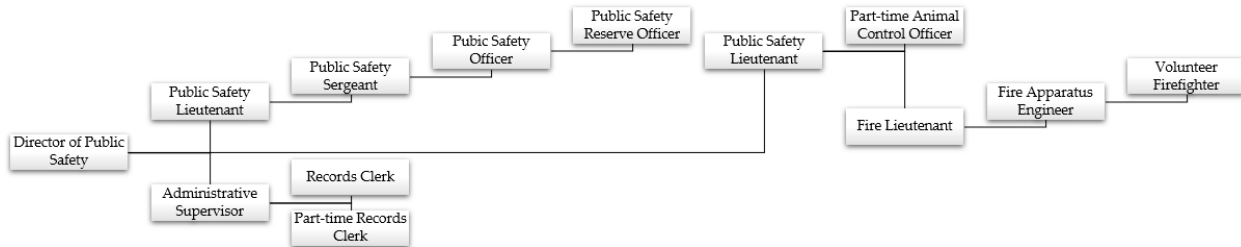
The Office of the City Manager is responsible for implementing the objectives identified by the City Council. This requires effective collaboration with the City Council, Department Heads, staff, and the community.

Objectives include but are not limited to:

- Create a rolling Five Year Financial Forecast.
- Provide training opportunities for all employees.
- Update Personnel Rules and Regulations.
- Increase Personnel in Public Safety and City Services.
- Continue Public Outreach.
- Start a quarterly newsletter.
- Complete Olive Bowl/Kaku Park.
- Continue to explore additional funding opportunities for the Lindsay Transit Center.
- Stabilize the City's Enterprise Funds.

# Public Safety

## *Organization Chart*



## *Mission*

The mission of the Lindsay Department of Public Safety is to ensure residents have an efficient and responsive police, fire, and animal control service, to maintain public safety and promote a healthy and positive quality of life, always with the best customer service.

## *Department Overview*

The Lindsay Department of Public Safety is made up of three separate but equal and well-aligned components, managed by the Director of Public Safety. The Department encompasses full-time, reserve and volunteer police and fire personnel, along with animal control services. Police, Fire and Animal Control, are closely supported by the department's records unit and professional support staff. The records team is staffed with one full-time and one part-time employee, managed by an Administrative Supervisor. The law enforcement team is made up of two Lieutenants, four Sergeants, one Corporal and eleven Officers. Within these ranks are two School Resource Officers, one Detective, a Homeless Outreach Officer, multiple Field Training Officers and a Drone Operator in the near future. The department maintains a full-time fire service, with 24-hour coverage, consisting of a Fire Lieutenant, two Fire Apparatus Engineers, and five Volunteer Firefighters. Also among the departments staff is a Public Safety Chaplain who serves in a volunteer capacity.

The department aims to identify and solve problems throughout the community, maintain a proactive approach to crime, conduct proper follow up and improve the safety and quality of life of those that live, work or play in Lindsay.

The department's staff prides itself on maintaining great working relationships with Lindsay residents and local community groups by providing excellent and efficient fire protection services, public safety protection services, and animal control services.

### ***Fiscal Year 2022 – 2023 Accomplishments***

The Department of Public Safety achieved several of its goals this past fiscal year.

Notable accomplishments include but are not limited to:

- Full level staffing of 35 employees during the fiscal year.
- Added multiple full-time, reserve, and volunteer positions.
- Hosted a Community Police Academy, Memorial Day Service, Family Campout and Military Banner Program.
- Numerous building upgrades and built an employee wellness patio.
- Established a trap, neuter and release program.

### ***Objectives for Fiscal Year 2023 - 2024***

The Department of Public Safety is responsible for ensuring that the Lindsay community is safe and implementing the objectives identified by the City Council.

Objectives include but are not limited to:

- Continue to host clinical debriefings after critical incidents.
- Focus on advanced training and succession planning.
- Fund and hire additional personnel for increased fire services.

## **Finance**

### *Organization Chart*



### *Mission*

The Department of Finance is committed to the transparent communication of accurate financial information to City Council, other City departments, Lindsay residents, and the community at large. The department holds integrity, accountability, consistency, and transparency in the highest regard, and it promotes strategic financial planning and performance reporting that realizes the effective and efficient use of public funds.

### *Department Overview*

The department is responsible for general ledger accounting, banking and investment, debt management, governmental accounting and reporting, accounts payable and accounts receivable, as well as utility billing.

### *Fiscal Year 2022 – 2023 Accomplishments*

The City of Lindsay has greatly improved its financial standing over the recent years under the joint guidance of the City Manager, City Council, and financial consultants.

Notable accomplishments include but are not limited to:

- Completely implemented recommendations within State Auditor Report 2020-804
- Updated its user fees to ensure 100% cost recovery

- Adopted a new Cost Allocation Plan
- Updated its Cash Handling Policy

### *Objectives for Fiscal Year 2023 – 2024*

The Finance Department aims to continue to provide support for the effective stewardship of City resources and yield a fiscally self-reliant city government while providing effective, basic municipal services in line with the objectives of the City Council.

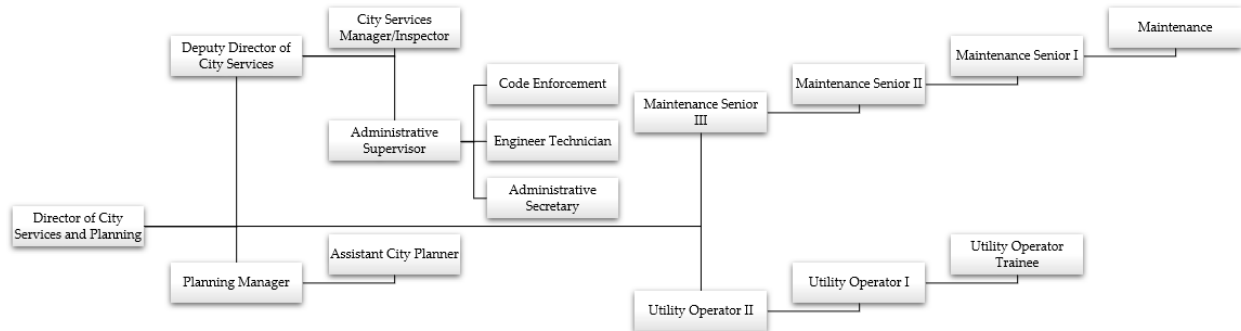
Objectives include but are not limited to:

- Monitor, track, and comply with the funding requirements of the American Rescue Plan Act and other grant funding received.
- Maintain a strong internal control and low risk environment by managing the City's financial resources in accordance with established budget and reserve policies.
- Continue to provide regular budget updates to ensure the continued financial health of the City of Lindsay.
- Implement new policies and procedures to track and manage expenses across all departments. This includes reviewing current spending patterns, identifying areas for cost reduction, and enforcing a more efficient approval process for expenditures. By doing so, we aim to maximize available funds for critical operations and maintain a steady cash flow.



# City Services

## *Organization Chart*



## *Mission*

The mission of the City Services Department is to provide essential infrastructure and services to our community while maximizing the value of available resources. The department prioritizes in critical infrastructure, effective maintenance programs, and innovative solutions that improve the quality of life for Lindsay residents. The department strives to ensure the long-term sustainability and resilience of our community.

## *Department Overview*

The City Services department manages the physical condition of the community and its environment. While some of the work that the department may do is out of public sight, as it heavily deals with underground infrastructure or is conducted at the treatment plants, much of the work is conducted in public sight. This work includes street repair projects and water and sewer projects.

The City Services Department is comprised of the following sub departments: maintenance, streets, parks, building, code enforcement, planning, engineering, water, wastewater, storm drain utilities, refuse services, land application site, and special districts.

## *Fiscal Year 2022 – 2023 Accomplishments*

The City Services department has improved the state of the city and the quality of life of its residents in the recent years, all in line with the objectives of the City Council.

Notable accomplishments include but are not limited to:

<b>General Projects</b>	<b>Street projects</b>	<b>Water Projects</b>
Re-roof project for Public Safety and City Services Departments	Hermosa St Rehabilitation Project (from Homassel to Foothill)	Lafayette & Sycamore Water Pipeline Project
Installed Outdoor Patio for Public Safety Department	Procurement of Linda Vista Loop Rehabilitation Project Contract	Water Feasibility Study
West Hermosa Street Corridor and Neighborhood Enhancement Plan	Procurement of Valencia Street Rehabilitation Project Contract	Well 11 Feasibility Study
Pedestrian Pathways Program	Sierra Vista Landscaping Project	Disinfection Byproducts PS&E Package
Lewis Creek Flooding Event Cleanup and Response		Sewer Projects
Applied for \$3M Grant for Cycle II Clean California for Harvard Park		Pump Upgrades

***Objectives for Fiscal Year 2023 - 2024***

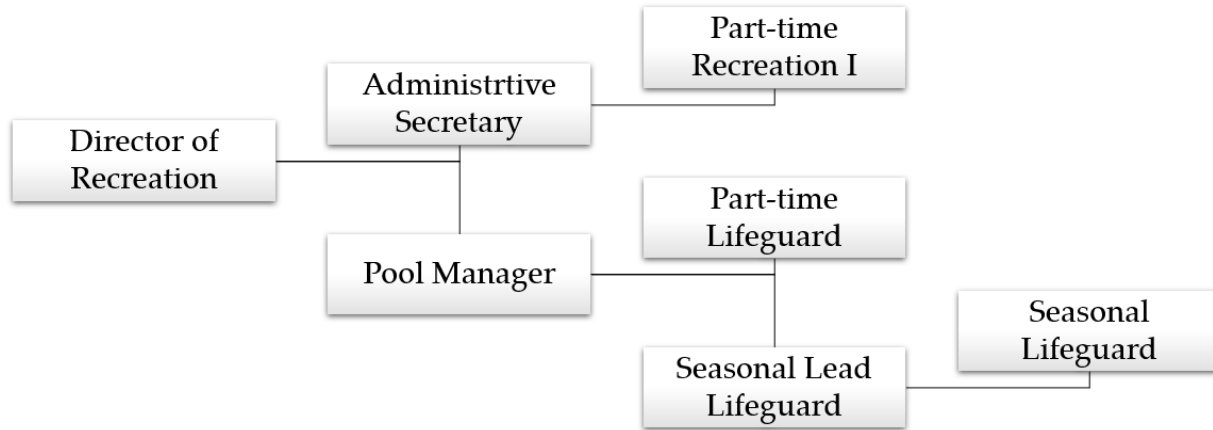
The department aims to continue to provide high quality service to Lindsay residents while maintaining the functionality, safety, and sustainability of the City’s infrastructure in line with the goals and objectives of the City Council.

Objectives include but are not limited to:

- Addressing deferred maintenance in critical infrastructure, such as water and wastewater treatment facilities as well as roadways, to improve their condition and avoid further deterioration.
- Maintaining and improving existing infrastructure by assessing the condition of roads, water and wastewater treatment facilities, and other infrastructure assets to identify necessary repairs, upgrades, and maintenance.
- Optimize use of resources by managing budgets, staffing levels, and equipment efficiently to provide the highest quality services at the lowest possible cost.
- Enhancing customer service by improving communication with residents, streamlining permit processes, and responding to inquiries and concerns in a timely and effective manner.

# Recreation | Wellness and Aquatic Center

## *Organization Chart*



## *Mission*

The Lindsay Wellness Center is the result of a continued valued partnership between the City of Lindsay and the Lindsay Local Hospital District. The Lindsay Wellness Center’s mission is three-pronged: (1) To provide resources and programming that educate and support our community and our members in leading healthy, active lives; (2) To promote wellness through physical health and fitness, as well as mental and social wellbeing; (3) To offer a friendly and safe environment for individuals of all ages to evolve in their journey toward optimal wellness.

## *Department Overview*

The Wellness Center offers a variety of services in the areas of aquatics, fitness, and recreation. The Wellness Center boasts a state-of-the-art eight-lane swimming pool and a sloped-entry kiddie pool area; it offers pool rental to the community and serves as the home of the Lindsay High School Swim Team as well as the Lindsay Skimmers, a local competitive youth swim team. The Wellness Center pool provides a safe swim experience for the Lindsay Unified School District After School Program during school breaks. Various fitness and exercises classes are offered to members and non-members, as well as a full gym with various exercise machines and a free weights area. The Wellness Center is also proud to house Pro-PT Physical Therapy and OMNI Family Health as valued tenants.

In addition to the offerings found at the Wellness Center, the Recreation Department oversees other facilities around town such as the Olive Bowl, Harvard Park, and the Lindsay Sports Complex. Special community events include Summer Night Lights, Family Campout, Movies in the Park, Dive-in Theatre, Floating Pumpkin Patch, National Night Out, and Swim Lessons.

### *Fiscal Year 2022 – 2023 Accomplishments*

The Lindsay Recreation Department had many of its first this past fiscal year. The department was able to provide affordable activities, programs, and events with the help of partnerships and sponsorships in the community.

- Hosted Lindsay's first ever Pumpkin Carving Party, Winter Coat Drive, and opened Lindsay's first Lindsay Kiwanis Paw (Dog) Park.
- Revamped swim lessons to provide a better and overall organized experience for its clients. Current activities, programs, and events are provided and held at their highest level at the Wellness Center.
- Renovated and upgraded the Wellness Center facility.
- Completed several Capital Outlay Projects; new water heaters; upgrade of new facility water heaters; replaster of Competition Pool/Lap Swim Pool, retrofit lighting, upgrade of new facility lighting.

### *Objectives for Fiscal Year 2023 - 2024*

The Recreation Department has identified top objectives for the upcoming fiscal year to improve the quality of life of those who live, work, and play in Lindsay, all while being in line with the objectives of the City Council.

- Maintain a relationship and work with the Lindsay Local Hospital District on long-term financial strategies to sustain and ensure the Wellness Center can maintain and continue to operate health and wellness services and programs for the community.
- Build community through recreation and offer affordable and positive community activities, programs, and events.
- Provide activities, programs, and events to enhance the quality of life for Lindsay residents.
- Collaborate with local non-profit organizations, the Lindsay Unified School District, and local businesses on recreation activities, programs, and events.
- Maintain safe, positive, and clean facilities for citizens to experience.
- Provide partnerships and/or sponsorship opportunities for local businesses and organizations to grow through our activities, programs, and events.
- Achieve financial sustainability by optimizing the use of our facilities and properly sizing our staff levels.

## Personnel Information

The City of Lindsay utilizes a forty-hour work week to calculate the full time equivalent (FTE) of staffing levels. An employee that is scheduled to work forty hours per week is considered a full-time position and is equal to one FTE. Employees that are scheduled to work less than forty hours per week are considered part-time employees. To calculate the FTE for part time employees, scheduled work hours are divided by forty.

For example, if an employee is scheduled to work 20 hours per week, they are considered a part-time employee and are equal to 0.5 FTE (20hrs/week ÷ 40hrs/week).

For the 2023 – 2024 Fiscal Year:

### TOTAL NUMBER OF EMPLOYEES BY LOCATION

EMPLOYEES BY LOCATION	
Public Safety	25.0
City Services	25.0
Wellness	16.0
Finance	7.0
City Manager	5.0
<b>TOTAL FTE</b>	<b>78.0</b>

### FTE COUNT

EMPLOYEES BY LOCATION	
General Fund	41.5
Restricted Funds	3.7
Enterprise Funds	25.7
Special Revenue Funds	0.60
<b>TOTAL FTE</b>	<b>71.5</b>

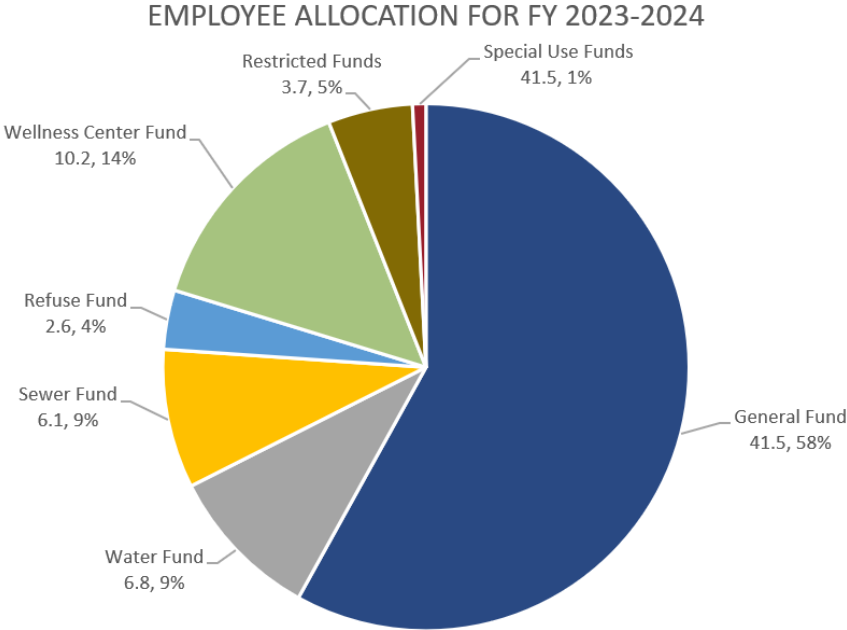
In anticipation of continued growth, Staff is recommending the addition of critical staffing positions and resources that will enable the City to sustain and grow the quantity and quality of services provided to our residents, and that will help ensure compliance to standard municipal practices and procedures.

The below are proposed additional staffing:

NEW POSITIONS (INCLUDED IN FTE TOTAL)	
Administrative Secretary	1.0
Fire Apparatus Engineer	1.0
Utility Operator II	1.0
Utility Operator II	1.0
Utility Operator Trainee	1.0
Pool Manager	1.0
<b>TOTAL FTE ADDITIONS IN FY 2023-2024</b>	<b>6.0</b>

City of Lindsay employees serve in multiple capacities. The salary and benefits for some City employees are allocated to multiple departments according to the time each staff member serves in those departments during the year. For example, for the position of the Director of City Services & Planning, the salary and benefits must be allocated to the General Fund, Water, Sewer, and other funds proportional to the time the Director spends working on projects in each fund. The Annual Salary Allocation designates the proportional allocation of each position’s salary and benefits to the appropriate departments/funds and is incorporated into the annual spending budget by fund. Salary allocation tables are reviewed annually, at a minimum, as part of the regular budget process.

*A summary of the employee allocation as well as the complete salary allocation breakdown are provided below:*



## ***Salary Ranges and Payroll Benefits Information***

The City has three bargaining units – one (1) for Public Safety employees, one (1) for Fire employees, and one (1) for Miscellaneous employees. Staffing is further divided into classifications for non-exempt and exempt employees. Non-Exempt Employees are eligible for overtime and all provisions of their governing Memorandum of Understanding (MOU). Exempt employees are not eligible for overtime but are eligible for all other provisions of their governing MOU and California State Labor Laws.

The City Manager and Department Heads are at-will employees who operate under individual contracts with the City and are not eligible for overtime and excluded from MOU provisions.

*The following Salary Schedule displays the annual range and salary steps for all positions, as approved by action of the City Council. To determine employee, pay per month, divide by 12. To determine pay per pay period, divide by 26. To determine pay by hour, divide by 2,080. Employees are evaluated annually and if recommended on merit, move one step up their assigned salary range until they reach the maximum.*



# City of Lindsay

Hourly Salary Schedule  
FY2023/2024

Category	Bargaining Unit	Type	Title	Step 1	Step 2	Step 3	Step 4	Step 5	Step 6	Step 7
Non-Exempt	Unrepresented	Part-Time Seasonal	Interns/Seasonal	\$ 15.50	\$ 15.50	\$ 15.50	\$ 15.50	\$ 15.50	\$ 15.50	\$ 15.50
Non-Exempt	Unrepresented	Part-Time	Recreation - Lifeguard	\$ 15.75	\$ 16.54	\$ 17.36	\$ 18.23	\$ 19.14	\$ 20.10	\$ 21.11
Non-Exempt	Unrepresented	Part-Time	Recreation I	\$ 15.75	\$ 16.54	\$ 17.36	\$ 18.23	\$ 19.14	\$ 20.10	\$ 21.11
Non-Exempt	SEIU	Full-Time	Maintenance	\$ 16.07	\$ 16.87	\$ 17.71	\$ 18.60	\$ 19.53	\$ 20.50	\$ 21.53
Non-Exempt	SEIU	Full-Time	Account Clerk I	\$ 16.07	\$ 16.87	\$ 17.71	\$ 18.60	\$ 19.53	\$ 20.50	\$ 21.53
Non-Exempt	SEIU	Full-Time	Code Enforcement Officer	\$ 16.07	\$ 16.87	\$ 17.71	\$ 18.60	\$ 19.53	\$ 20.50	\$ 21.53
Non-Exempt	SEIU	Full-Time	Records Clerk	\$ 16.22	\$ 17.03	\$ 17.88	\$ 18.77	\$ 19.71	\$ 20.70	\$ 21.73
Non-Exempt	SEIU	Full-Time	Maintenance Senior I	\$ 16.22	\$ 17.03	\$ 17.88	\$ 18.77	\$ 19.71	\$ 20.70	\$ 21.73
Non-Exempt	Unrepresented	Part-Time	Lead Lifeguard	\$ 16.75	\$ 17.59	\$ 18.47	\$ 19.39	\$ 20.36	\$ 21.38	\$ 22.45
Non-Exempt	SEIU	Full-Time	Community Development Specialist	\$ 17.46	\$ 18.34	\$ 19.25	\$ 20.21	\$ 21.23	\$ 22.29	\$ 23.40
Non-Exempt	SEIU	Full-Time	Administrative Secretary	\$ 17.46	\$ 18.34	\$ 19.25	\$ 20.21	\$ 21.23	\$ 22.29	\$ 23.40
Non-Exempt	SEIU	Full-Time	Utility Operator Trainee	\$ 17.60	\$ 18.47	\$ 19.40	\$ 20.37	\$ 21.39	\$ 22.46	\$ 23.58
Non-Exempt	SEIU	Full-Time	Pool Manager	\$ 18.00	\$ 18.90	\$ 19.85	\$ 20.84	\$ 21.88	\$ 22.97	\$ 24.12
Non-Exempt	Confidential Employee	Full-Time	Executive Assistant/Deputy City Clerk	\$ 20.20	\$ 21.21	\$ 22.27	\$ 23.38	\$ 24.55	\$ 25.78	\$ 27.06
Non-Exempt	SEIU	Part-Time	Records/IT Clerk	\$ 20.20	\$ 21.21	\$ 22.27	\$ 23.38	\$ 24.55	\$ 25.78	\$ 27.06
Non-Exempt	SEIU	Full-Time	Maintenance Senior II	\$ 20.48	\$ 21.51	\$ 22.58	\$ 23.71	\$ 24.90	\$ 26.14	\$ 27.45
Non-Exempt	SEIU	Full-Time	Animal Control Officer	\$ 20.48	\$ 21.51	\$ 22.58	\$ 23.71	\$ 24.90	\$ 26.14	\$ 27.45
Non-Exempt	SEIU	Full-Time	Community Services Officer	\$ 20.48	\$ 21.51	\$ 22.58	\$ 23.71	\$ 24.90	\$ 26.14	\$ 27.45
Non-Exempt	SEIU	Full-Time	Account Clerk III	\$ 20.58	\$ 21.61	\$ 22.69	\$ 23.83	\$ 25.02	\$ 26.27	\$ 27.58
Non-Exempt	SEIU	Full-Time	Utility Operator I	\$ 24.76	\$ 25.99	\$ 27.29	\$ 28.66	\$ 30.09	\$ 31.59	\$ 33.17
Non-Exempt	SEIU	Full-Time	Engineering Technician	\$ 25.57	\$ 26.85	\$ 28.19	\$ 29.60	\$ 31.08	\$ 32.64	\$ 34.27
Non-Exempt	SEIU	Full-Time	Assistant City Planner	\$ 25.57	\$ 26.85	\$ 28.19	\$ 29.60	\$ 31.08	\$ 32.64	\$ 34.27
Non-Exempt	SEIU	Full-Time	Building Inspector I	\$ 25.57	\$ 26.85	\$ 28.19	\$ 29.60	\$ 31.08	\$ 32.64	\$ 34.27
Exempt	Unrepresented	Full-Time	Administrative Supervisor	\$ 31.00	\$ 32.55	\$ 34.18	\$ 35.89	\$ 37.68	\$ 39.56	\$ 41.54
Exempt	Unrepresented	Full-Time	City Clerk/Assistant to the City Manager	\$ 31.00	\$ 32.55	\$ 34.18	\$ 35.89	\$ 37.68	\$ 39.56	\$ 41.54
Exempt	Unrepresented	Full-Time	Maintenance Senior III	\$ 31.00	\$ 32.55	\$ 34.18	\$ 35.89	\$ 37.68	\$ 39.56	\$ 41.54
Exempt	Unrepresented	Full-Time	Human Resources Manager	\$ 33.78	\$ 35.47	\$ 37.24	\$ 39.10	\$ 41.06	\$ 43.11	\$ 45.28
Exempt	Unrepresented	Full-Time	Planning Manager	\$ 33.78	\$ 35.47	\$ 37.24	\$ 39.10	\$ 41.06	\$ 43.11	\$ 45.27
Exempt	Unrepresented	Full-Time	Finance & Accounting Manager	\$ 33.78	\$ 35.47	\$ 37.24	\$ 39.10	\$ 41.06	\$ 43.11	\$ 45.27
Exempt	Unrepresented	Full-Time	IT Manager	\$ 33.78	\$ 35.47	\$ 37.24	\$ 39.10	\$ 41.06	\$ 43.11	\$ 45.27
Exempt	Unrepresented	Full-Time	Executive Projects Manager	\$ 33.78	\$ 35.47	\$ 37.24	\$ 39.10	\$ 41.06	\$ 43.11	\$ 45.27
Exempt	Unrepresented	Full-Time	City Services Manager/Inspector	\$ 33.78	\$ 35.47	\$ 37.24	\$ 39.10	\$ 41.06	\$ 43.11	\$ 45.27
Non-Exempt	SEIU	Full-Time	Utility Operator II	\$ 34.46	\$ 36.18	\$ 37.99	\$ 39.89	\$ 41.88	\$ 43.98	\$ 46.17
Exempt	Unrepresented	Full-Time	City Services Deputy Director	\$ 34.80	\$ 36.54	\$ 38.37	\$ 40.29	\$ 42.30	\$ 44.41	\$ 46.64
Non-Exempt	SEIU	Full-Time	Utility Operator III	\$ 38.92	\$ 40.87	\$ 42.91	\$ 45.06	\$ 47.31	\$ 49.68	\$ 52.16

\*All hourly rates are based on a 40-hour work week.

### Fire Personnel

Fire Rate										
Category	Bargaining Unit	Type	Title	Step 1	Step 2	Step 3	Step 4	Step 5	Step 6	Step 7
Non-Exempt	Fire	Full-Time	Fire Apparatus Engineer	\$ 15.50	\$ 16.28	\$ 17.09	\$ 17.94	\$ 18.84	\$ 19.78	\$ 20.77
Non-Exempt	Fire	Full-Time	Fire Lieutenant	\$ 22.06	\$ 23.16	\$ 24.32	\$ 25.54	\$ 26.81	\$ 28.15	\$ 29.56

### Administrative Rate

Category	Bargaining Unit	Type	Title	Step 1	Step 2	Step 3	Step 4	Step 5	Step 6	Step 7
Non-Exempt	Fire	Full-Time	Fire Apparatus Engineer	\$ 21.70	\$ 22.79	\$ 23.92	\$ 25.12	\$ 26.38	\$ 27.70	\$ 29.08
Non-Exempt	Fire	Full-Time	Fire Lieutenant	\$ 29.42	\$ 30.89	\$ 32.44	\$ 34.06	\$ 35.76	\$ 37.55	\$ 39.43

\*Fire personnel will convert to a 56-hour work week upon completion of their training.

\*Fire personnel are paid based on whether they are on the 56-hour per week average schedule or the 40-hour per week schedule.

\*Holiday pay will still be paid out based on the 40-hour per week rate, regardless of whether an employee is on a 56-hour per week average schedule or a 40-hour per week schedule.

### Public Safety Personnel

Category	Bargaining Unit	Type	Title	Step 1	Step 2	Step 3	Step 4	Step 5	Step 6	Step 7
Non-Exempt	LPOA	Full-Time	Public Safety Officer	\$ 25.37	\$ 26.64	\$ 27.97	\$ 29.37	\$ 30.84	\$ 32.38	\$ 34.00
Non-Exempt	LPOA	Full-Time	Police Corporal	\$ 27.98	\$ 29.38	\$ 30.85	\$ 32.39	\$ 34.01	\$ 35.71	\$ 37.50
Non-Exempt	LPOA	Full-Time	Public Safety Sergeant	\$ 30.89	\$ 32.43	\$ 34.06	\$ 35.76	\$ 37.55	\$ 39.42	\$ 41.40
Exempt	Unrepresented	Full-Time	Public Safety Lieutenant	\$ 41.35	\$ 43.42	\$ 45.59	\$ 47.87	\$ 50.26	\$ 52.77	\$ 55.41

### Contract Personnel

Category	Bargaining Unit	Type	Title	Minimum	Maximum
Exempt	Unrepresented	Full-Time	City Manager	\$ 55.05	\$ 80.00
Exempt	Unrepresented	Full-Time	Director of Public Safety	\$ 41.46	\$ 70.00
Exempt	Unrepresented	Full-Time	Director of Finance	\$ 41.72	\$ 70.00
Exempt	Unrepresented	Full-Time	Director of City Services & Planning	\$ 36.17	\$ 71.40
Exempt	Unrepresented	Full-Time	Recreation Services Director	\$ 34.37	\$ 60.00





# City of Lindsay

Annual Salary Schedule  
FY2023/2024

Category	Bargaining Unit	Type	Title	Step 1	Step 2	Step 3	Step 4	Step 5	Step 6	Step 7
Non-Exempt	Unrepresented	Part-Time Seasonal	Interns/Seasonal	\$ 32,240.00	\$ 32,240.00	\$ 32,240.00	\$ 32,240.00	\$ 32,240.00	\$ 32,240.00	\$ 32,240.00
Non-Exempt	Unrepresented	Part-Time	Recreation - Lifeguard	\$ 32,760.00	\$ 34,403.20	\$ 36,108.80	\$ 37,918.40	\$ 39,811.20	\$ 41,808.00	\$ 43,908.80
Non-Exempt	Unrepresented	Part-Time	Recreation I	\$ 32,760.00	\$ 34,403.20	\$ 36,108.80	\$ 37,918.40	\$ 39,811.20	\$ 41,808.00	\$ 43,908.80
Non-Exempt	SEIU	Full-Time	Maintenance	\$ 33,425.60	\$ 35,089.60	\$ 36,836.80	\$ 38,688.00	\$ 40,622.40	\$ 42,640.00	\$ 44,782.40
Non-Exempt	SEIU	Full-Time	Account Clerk I	\$ 33,425.60	\$ 35,089.60	\$ 36,836.80	\$ 38,688.00	\$ 40,622.40	\$ 42,640.00	\$ 44,782.40
Non-Exempt	SEIU	Full-Time	Code Enforcement Officer	\$ 33,425.60	\$ 35,089.60	\$ 36,836.80	\$ 38,688.00	\$ 40,622.40	\$ 42,640.00	\$ 44,782.40
Non-Exempt	SEIU	Full-Time	Records Clerk	\$ 33,737.60	\$ 35,422.40	\$ 37,190.40	\$ 39,041.60	\$ 40,996.80	\$ 43,056.00	\$ 45,198.40
Non-Exempt	SEIU	Full-Time	Maintenance Senior I	\$ 33,737.60	\$ 35,422.40	\$ 37,190.40	\$ 39,041.60	\$ 40,996.80	\$ 43,056.00	\$ 45,198.40
Non-Exempt	Unrepresented	Part-Time	Lead Lifeguard	\$ 34,840.00	\$ 36,587.20	\$ 38,417.60	\$ 40,331.20	\$ 42,348.80	\$ 44,470.40	\$ 46,696.00
Non-Exempt	SEIU	Full-Time	Community Development Specialist	\$ 36,316.80	\$ 38,147.20	\$ 40,040.00	\$ 42,036.80	\$ 44,158.40	\$ 46,363.20	\$ 48,672.00
Non-Exempt	SEIU	Full-Time	Administrative Secretary	\$ 36,316.80	\$ 38,147.20	\$ 40,040.00	\$ 42,036.80	\$ 44,158.40	\$ 46,363.20	\$ 48,672.00
Non-Exempt	SEIU	Full-Time	Utility Operator Trainee	\$ 36,608.00	\$ 38,417.60	\$ 40,352.00	\$ 42,369.60	\$ 44,491.20	\$ 46,716.80	\$ 49,046.40
Non-Exempt	SEIU	Full-Time	Pool Manager	\$ 37,440.00	\$ 39,312.00	\$ 41,288.00	\$ 43,347.20	\$ 45,510.40	\$ 47,777.60	\$ 50,169.60
Non-Exempt	Confidential Employee	Full-Time	Executive Assistant/Deputy City Clerk	\$ 42,016.00	\$ 44,116.80	\$ 46,321.60	\$ 48,630.40	\$ 51,064.00	\$ 53,622.40	\$ 56,284.80
Non-Exempt	SEIU	Part-Time	Records/IT Clerk	\$ 42,016.00	\$ 44,116.80	\$ 46,321.60	\$ 48,630.40	\$ 51,064.00	\$ 53,622.40	\$ 56,284.80
Non-Exempt	SEIU	Full-Time	Maintenance Senior II	\$ 42,598.40	\$ 44,740.80	\$ 46,966.40	\$ 49,316.80	\$ 51,792.00	\$ 54,371.20	\$ 57,096.00
Non-Exempt	SEIU	Full-Time	Animal Control Officer	\$ 42,598.40	\$ 44,740.80	\$ 46,966.40	\$ 49,316.80	\$ 51,792.00	\$ 54,371.20	\$ 57,096.00
Non-Exempt	SEIU	Full-Time	Community Services Officer	\$ 42,598.40	\$ 44,740.80	\$ 46,966.40	\$ 49,316.80	\$ 51,792.00	\$ 54,371.20	\$ 57,096.00
Non-Exempt	SEIU	Full-Time	Account Clerk III	\$ 42,806.40	\$ 44,948.80	\$ 47,195.20	\$ 49,566.40	\$ 52,041.60	\$ 54,641.60	\$ 57,366.40
Non-Exempt	SEIU	Full-Time	Utility Operator I	\$ 51,500.80	\$ 54,059.20	\$ 56,763.20	\$ 59,612.80	\$ 62,587.20	\$ 65,707.20	\$ 68,993.60
Non-Exempt	SEIU	Full-Time	Engineering Technician	\$ 53,185.60	\$ 55,848.00	\$ 58,635.20	\$ 61,568.00	\$ 64,646.40	\$ 67,891.20	\$ 71,281.60
Non-Exempt	SEIU	Full-Time	Assistant City Planner	\$ 53,185.60	\$ 55,848.00	\$ 58,635.20	\$ 61,568.00	\$ 64,646.40	\$ 67,891.20	\$ 71,281.60
Non-Exempt	SEIU	Full-Time	Building Inspector I	\$ 53,185.60	\$ 55,848.00	\$ 58,635.20	\$ 61,568.00	\$ 64,646.40	\$ 67,891.20	\$ 71,281.60
Exempt	Unrepresented	Full-Time	Administrative Supervisor	\$ 64,480.00	\$ 67,704.00	\$ 71,094.40	\$ 74,651.20	\$ 78,374.40	\$ 82,284.80	\$ 86,403.20
Exempt	Unrepresented	Full-Time	City Clerk/Assistant to the City Manager	\$ 64,480.00	\$ 67,704.00	\$ 71,094.40	\$ 74,651.20	\$ 78,374.40	\$ 82,284.80	\$ 86,403.20
Exempt	Unrepresented	Full-Time	Maintenance Senior III	\$ 64,480.00	\$ 67,704.00	\$ 71,094.40	\$ 74,651.20	\$ 78,374.40	\$ 82,284.80	\$ 86,403.20
Exempt	Unrepresented	Full-Time	Human Resources Manager	\$ 70,262.40	\$ 73,777.60	\$ 77,459.20	\$ 81,328.00	\$ 85,404.80	\$ 89,688.00	\$ 94,182.40
Exempt	Unrepresented	Full-Time	Planning Manager	\$ 70,262.40	\$ 73,777.60	\$ 77,459.20	\$ 81,328.00	\$ 85,404.80	\$ 89,688.00	\$ 94,182.40
Exempt	Unrepresented	Full-Time	Finance & Accounting Manager	\$ 70,262.40	\$ 73,777.60	\$ 77,459.20	\$ 81,328.00	\$ 85,404.80	\$ 89,688.00	\$ 94,182.40
Exempt	Unrepresented	Full-Time	IT Manager	\$ 70,262.40	\$ 73,777.60	\$ 77,459.20	\$ 81,328.00	\$ 85,404.80	\$ 89,688.00	\$ 94,182.40
Exempt	Unrepresented	Full-Time	Executive Projects Manager	\$ 70,262.40	\$ 73,777.60	\$ 77,459.20	\$ 81,328.00	\$ 85,404.80	\$ 89,688.00	\$ 94,182.40
Exempt	Unrepresented	Full-Time	City Services Manager/Inspector	\$ 70,262.40	\$ 73,777.60	\$ 77,459.20	\$ 81,328.00	\$ 85,404.80	\$ 89,688.00	\$ 94,182.40
Non-Exempt	SEIU	Full-Time	Utility Operator II	\$ 71,676.80	\$ 75,254.40	\$ 79,019.20	\$ 82,971.20	\$ 87,110.40	\$ 91,478.40	\$ 96,033.60
Exempt	Unrepresented	Full-Time	City Services Deputy Director	\$ 72,384.00	\$ 76,003.20	\$ 79,809.60	\$ 83,803.20	\$ 87,984.00	\$ 92,372.80	\$ 97,011.20
Non-Exempt	SEIU	Full-Time	Utility Operator III	\$ 80,953.60	\$ 85,009.60	\$ 89,252.80	\$ 93,724.80	\$ 98,404.80	\$ 103,334.40	\$ 108,492.80

\*All hourly rates are based on a 40-hour work week.

### Fire Personnel

Category	Bargaining Unit	Type	Title	Step 1	Step 2	Step 3	Step 4	Step 5	Step 6	Step 7
Non-Exempt	Fire	Full-Time	Fire Apparatus Engineer	\$ 45,136.00	\$ 47,403.20	\$ 49,753.60	\$ 52,249.60	\$ 54,870.40	\$ 57,616.00	\$ 60,486.40
Non-Exempt	Fire	Full-Time	Fire Lieutenant	\$ 64,238.72	\$ 67,441.92	\$ 70,819.84	\$ 74,372.48	\$ 78,070.72	\$ 81,972.80	\$ 86,078.72

### Administrative Rate

Category	Bargaining Unit	Type	Title	Step 1	Step 2	Step 3	Step 4	Step 5	Step 6	Step 7
Non-Exempt	Fire	Full-Time	Fire Apparatus Engineer	\$ 45,136.00	\$ 47,403.20	\$ 49,753.60	\$ 52,249.60	\$ 54,870.40	\$ 57,616.00	\$ 60,486.40
Non-Exempt	Fire	Full-Time	Fire Lieutenant	\$ 61,193.60	\$ 64,251.20	\$ 67,475.20	\$ 70,844.80	\$ 74,380.80	\$ 78,104.00	\$ 82,014.40

\*Fire personnel will convert to a 56-hour work week upon completion of their training.

\*Fire personnel are paid based on whether they are on the 56-hour per week average schedule or the 40-hour per week schedule.

\*Holiday pay will still be paid out based on the 40-hour per week rate, regardless of whether an employee is on a 56-hour per week average schedule or a 40-hour per week schedule.

### Public Safety Personnel

Category	Bargaining Unit	Type	Title	Step 1	Step 2	Step 3	Step 4	Step 5	Step 6	Step 7
Non-Exempt	LPOA	Full-Time	Public Safety Officer	\$ 52,769.60	\$ 55,411.20	\$ 58,177.60	\$ 61,089.60	\$ 64,147.20	\$ 67,350.40	\$ 70,720.00
Non-Exempt	LPOA	Full-Time	Police Corporal	\$ 58,198.40	\$ 61,110.40	\$ 64,168.00	\$ 67,371.20	\$ 70,740.80	\$ 74,276.80	\$ 78,000.00
Non-Exempt	LPOA	Full-Time	Public Safety Sergeant	\$ 64,251.20	\$ 67,454.40	\$ 70,844.80	\$ 74,380.80	\$ 78,104.00	\$ 81,993.60	\$ 86,112.00
Exempt	Unrepresented	Full-Time	Public Safety Lieutenant	\$ 86,008.00	\$ 90,313.60	\$ 94,827.20	\$ 99,569.60	\$ 104,540.80	\$ 109,761.60	\$ 115,252.80

### Contract Personnel

Category	Bargaining Unit	Type	Title	Minimum	Maximum
Exempt	Unrepresented	Full-Time	City Manager	\$ 114,504.00	\$ 166,400.00
Exempt	Unrepresented	Full-Time	Director of Public Safety	\$ 86,236.80	\$ 145,600.00
Exempt	Unrepresented	Full-Time	Director of Finance	\$ 86,777.60	\$ 145,600.00
Exempt	Unrepresented	Full-Time	Director of City Services & Planning	\$ 75,233.60	\$ 148,512.00
Exempt	Unrepresented	Full-Time	Recreation Services Director	\$ 71,489.60	\$ 124,800.00

## ***Benefit Summary***

As part of the employee compensation package the City of Lindsay provides benefits to its employees. The accumulation and use of these benefits is regulated by the policies and procedures of the City. The following paragraphs summaries these benefits. To review a comprehensive and detailed listing of said benefits, please visit the City of Lindsay website: <https://www.lindsay.ca.us/hr/page/human-resources-forms>.

### ***Vacation***

Full-time employees receive ten (10) days of vacation for the first five years of employment. Full-time employees with five (5) years of continuous service will receive eleven (11) days per year. Full-time employees with seven (7) years of continuous service will receive thirteen (13) days per year of vacation. Full-time employees with ten (10) years of continuous service will receive fifteen (15) days per year of vacation.

### ***Sick Leave***

A regular employee accrues sick leave on the first day of employment; sick leave hours may be used beginning on the 90th day of employment. Sick leave is accrued at the rate of 3.08 hours pay period (10 days per year). Upon separation from the City, sick leave is lost. Part-time, temporary, or seasonal employees will be provided 24 hours of sick leave on the first day of employment; sick leave hours may be used beginning on the 90th day of employment. An employee that retires from the City of Lindsay can elect to roll their sick leave into service credit with CalPERS.

### ***Health Insurance***

Open Enrollment is in November of each year. The health insurance provider for the City of Lindsay is Anthem Blue Cross. Employees may choose between a PPO 250 plan and PPO 500 plan based on individual needs. New full-time employees are eligible for benefits the first of the month following 30 days from the hire date. If an employee is hired part-time, temporary, or seasonal and moved to a benefit eligible class, the employee is eligible the first of the month following 30 days in the eligible class.

### ***Dental Insurance***

The City's dental plan is offered through Premier Access, which offers two plans a HIGH and a LOW plan.

### ***Vision Insurance***

The City's vision plan is offered through Superior Vision.

### ***Employee Assistance Program***

The EAP is a confidential service designed to help employees and their household members resolve

personal and workplace challenges. Counseling services are available free of charge to employees 24/7 via phone or email.

***Life Insurance***

City employees are covered under term life insurance program through Lincoln Financial Group. An optional employee paid group supplemental life insurance program is also available to City employees. The employee paid term life insurance policy covers the employee and dependents and is portable.

***Deferred Compensation***

The deferred compensation plan is a voluntary retirement program through Lincoln Life. City employees determine how much of their pay is to be directed towards the deferred compensation plan.

***CalPERS Retirement***

City of Lindsay employees participate in the CalPERS retirement system. Understanding the CalPERS system requires background information about pension reform in California and how a pension works. To begin with, City employees are first divided into two classifications – Public Safety (Police and Fire) and Miscellaneous (all other employees). These two classifications participate at different rates and have different retirement ages. Effective January 1, 2013, CalPERS separated the entire CalPERS system (regardless of classification) into two designations – Classic (those hired prior to January 1, 2013) and PEPRA (those hired on or after January 1, 2013). PEPRA benefits are significantly less than and start later in life than those received by Classic employees. Additionally, PEPRA employees bear a higher percentage of the cost for the benefit. The result is a lowering of the pension liabilities the City and employees will pay into the CalPERS system. CalPERS invests monthly payments to generate future earnings. Retired employees receive pension payments from these future earnings, not the City in retirement. Each classification and designation are identified by a percent and an age. Employees multiply the number of years they participate in CalPERS by the percent to calculate what portion of their income they will continue to receive via CalPERS (not the City) at the age of retirement for their classification and designation. For example, 2% at 62 for an employee who joined CalPERS at age 42 would mean he or she would receive 40% of their salary in retirement (62 – 42 = 20 x 2% = 40%).

*The following tables identify the classifications and designations along with the retirement benefit equation and how much the employees pay and the two components the City pays per pay period toward the pensions.*

CalPERS	Public Safety Classic	Public Safety PEPRA	Miscellaneous Classic	Miscellaneous PEPRA
Retirement Age	55	57	55	62
Retirement Percent Per Year Employed	3.00%	2.70%	2.70%	2.00%
Employee Contributions per pay period	9.00%	18.75%	9.00%	10.75%
City-paid rate per pay period	24.15%	8.54%	14.95%	4.68%
Total Rate per pay period	33.15%	27.29%	23.95%	15.43%

Governments in the CalPERS system are facing sizable unfunded liabilities, which means the investments used to create the retirement account were not funded sufficiently past years. The past underfunding and less-than- expected growth in investment markets have left the retirement system without enough principal to generate returns to fund fully the retirement contracts. CalPERS amortizes the unfunded liability based on return expectations and adjustments for past performance.

*The following table shows the unfunded liability balance as of the most recent CalPERS Actuarial Valuation and the City's required payments for fiscal year 2022-2023.*

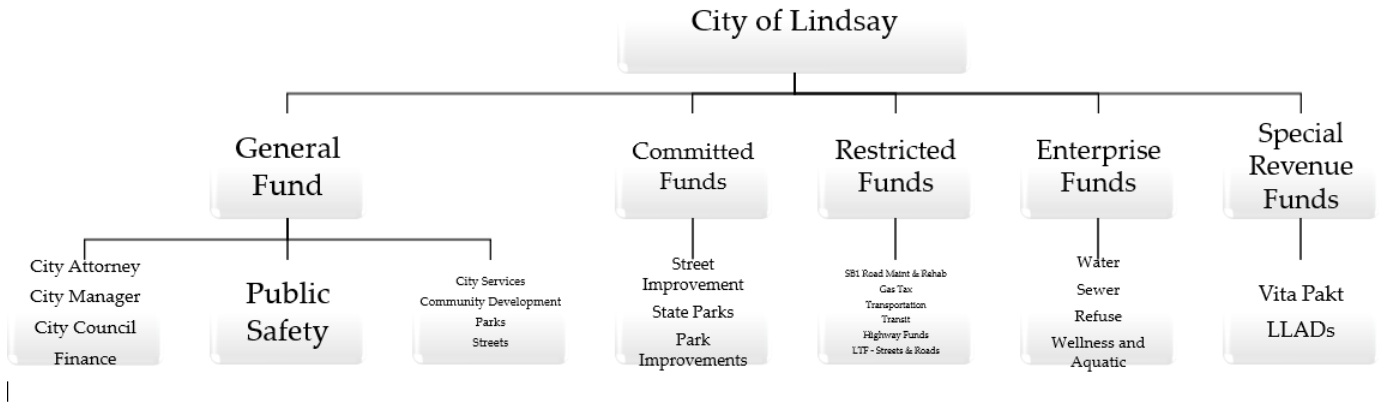
Calpers Unfunded Liability	Public Safety Classic	PEPRA	Miscellaneous Classic	PEPRA
Unfunded Liability Balance at 6/30/2021	\$ 3,416,669	\$ (10,123)	\$ 4,179,016	\$ (7,582)
FY 2023-2024 Payment toward Unfunded Liability	360,632	-	434,289	-

## Annual Position Allocation

Department	Position	FY 2023-2024 FTE	General	Utilities	Transit & Gas Tax	Wellness	Other
City Manager	City Manager	1.00	46%	29%	20%	5%	0%
City Manager	Executive Assistant / Deputy City Clerk	1.00	70%	25%	0%	5%	0%
City Manager	Assistant to the City Manager / City Clerk	1.00	70%	25%	0%	5%	0%
City Manager	Administrative Secretary	1.00	55%	25%	10%	10%	0%
City Manager	Human Resources Manager	1.00	55%	25%	10%	10%	0%
Public Safety	Director Of Public Safety	1.00	100%	0%	0%	0%	0%
Public Safety	Public Safety Lieutenant	1.00	100%	0%	0%	0%	0%
Public Safety	Public Safety Lieutenant	1.00	98%	2%	0%	0%	0%
Public Safety	Public Safety Sergeant	1.00	100%	0%	0%	0%	0%
Public Safety	Public Safety Sergeant	1.00	100%	0%	0%	0%	0%
Public Safety	Public Safety Sergeant	1.00	100%	0%	0%	0%	0%
Public Safety	Public Safety Sergeant	1.00	100%	0%	0%	0%	0%
Public Safety	Police Corporal	1.00	100%	0%	0%	0%	0%
Public Safety	Public Safety Officer	1.00	100%	0%	0%	0%	0%
Public Safety	Public Safety Officer	1.00	100%	0%	0%	0%	0%
Public Safety	Public Safety Officer	1.00	100%	0%	0%	0%	0%
Public Safety	Public Safety Officer	1.00	100%	0%	0%	0%	0%
Public Safety	Public Safety Officer	1.00	100%	0%	0%	0%	0%
Public Safety	Public Safety Officer	1.00	100%	0%	0%	0%	0%
Public Safety	Public Safety Officer	1.00	100%	0%	0%	0%	0%
Public Safety	Public Safety Officer SRO II	1.00	100%	0%	0%	0%	0%
Public Safety	Public Safety Officer	1.00	100%	0%	0%	0%	0%
Public Safety	Public Safety Officer	1.00	100%	0%	0%	0%	0%
Public Safety	Public Safety Reserve Officer	-	100%	0%	0%	0%	0%
Public Safety	Public Safety Reserve Officer	-	100%	0%	0%	0%	0%
Public Safety	Public Safety Reserve Officer	-	100%	0%	0%	0%	0%
Public Safety	Animal Control Officer	1.00	100%	0%	0%	0%	0%
Public Safety	Fire Lieutenant	1.00	98%	2%	0%	0%	0%
Public Safety	Fire Apparatus Engineer	1.00	100%	0%	0%	0%	0%
Public Safety	Fire Apparatus Engineer	1.00	100%	0%	0%	0%	0%
Public Safety	Fire Apparatus Engineer	1.00	100%	0%	0%	0%	0%
Public Safety	Administrative Supervisor	1.00	100%	0%	0%	0%	0%
Public Safety	Records Clerk	1.00	100%	0%	0%	0%	0%
Finance	Director of Finance	1.00	37%	50%	10%	2%	1%
Finance	Finance & Accounting Manager	1.00	37%	50%	10%	2%	1%
Finance	Administrative Supervisor	1.00	45%	40%	8%	5%	2%
Finance	Account Clerk 3	1.00	45%	40%	8%	5%	2%
Finance	Account Clerk 3	1.00	20%	70%	4%	5%	1%
Finance	Account Clerk 3	1.00	9%	85%	0%	5%	1%
Finance	Account Clerk 1	1.00	9%	85%	0%	5%	1%
City Services	Director Of City Services	1.00	25%	46%	24%	0%	5%
City Services	City Services Deputy Director	1.00	25%	49%	24%	0%	3%
City Services	City Services Manager / Inspector	1.00	80%	10%	10%	0%	0%
City Services	Engineering Tech	1.00	49%	30%	19%	0%	2%
City Services	Planning Manager	1.00	100%	0%	0%	0%	0%
City Services	Assistant City Planner	1.00	100%	0%	0%	0%	0%
City Services	Utility Operator 2	1.00	0%	100%	0%	0%	0%
City Services	Water Utility Operator 1	1.00	0%	95%	0%	0%	5%
City Services	Utility Operator Trainee	1.00	0%	100%	0%	0%	0%
City Services	Sewer Utility Operator 2	1.00	0%	100%	0%	0%	0%
City Services	Utility Operator 1	1.00	0%	100%	0%	0%	0%
City Services	Sewer Utility Operator Trainee	1.00	0%	95%	0%	0%	5%

City Services	Senior Maintenance 3	1.00	60%	20%	15%	5%	0%
City Services	Senior Maintenance 2	1.00	60%	20%	15%	5%	0%
City Services	Senior Maintenance 1	1.00	30%	25%	45%	0%	0%
City Services	Maintenance (PARKS)	1.00	100%	0%	0%	0%	0%
City Services	Maintenance (PARKS)	1.00	100%	0%	0%	0%	0%
City Services	Maintenance	1.00	30%	15%	55%	0%	0%
City Services	Maintenance	1.00	0%	100%	0%	0%	0%
City Services	Maintenance	1.00	100%	0%	0%	0%	0%
City Services	Maintenance	1.00	30%	15%	55%	0%	0%
City Services	Maintenance (Building)	1.00	100%	0%	0%	0%	0%
City Services	Code Enforcement	1.00	100%	0%	0%	0%	0%
City Services	Administrative Supervisor	1.00	30%	30%	10%	0%	30%
City Services	Administrative Secretary	1.00	40%	40%	20%	0%	0%
Wellness	Recreation Director	1.00	0%	0%	0%	100%	0%
Wellness	Administrative Secretary	1.00	0%	0%	0%	100%	0%
Wellness	Recreation 1	0.50	0%	0%	0%	100%	0%
Wellness	Recreation 1	0.50	0%	0%	0%	100%	0%
Wellness	Recreation 1 (Maintenance)	0.50	0%	0%	0%	100%	0%
Wellness	Pool Manager	1.00	0%	0%	0%	100%	0%
Wellness	Lifeguard (Permanent PT)	0.50	0%	0%	0%	100%	0%
Wellness	Lifeguard (Permanent PT)	0.50	0%	0%	0%	100%	0%
Wellness	Lifeguard (Permanent PT)	0.50	0%	0%	0%	100%	0%
Wellness	Lifeguard (Permanent PT)	0.50	0%	0%	0%	100%	0%
Wellness	Lifeguard (Permanent PT)	0.50	0%	0%	0%	100%	0%
Wellness	Lifeguard	0.50	0%	0%	0%	100%	0%
Wellness	Lifeguard	0.50	0%	0%	0%	100%	0%
Wellness	Lifeguard	0.50	0%	0%	0%	100%	0%
Wellness	Lifeguard	0.50	0%	0%	0%	100%	0%
Wellness	Lifeguard	0.50	0%	0%	0%	100%	0%

# Fund Structure



## *General Fund*

The primary operating fund of the City of Lindsay is the General Fund. The General Fund is used to account for all financial resources except those required to be accounted for in another fund. Individual funds for general government activities are rolled into the General Fund including public safety, city services, and administration funds. All the City’s financial activities are accounted for in the General Fund unless there is a compelling reason to report them in some other fund type. City Council establishes an appropriation limit for the General Fund pursuant Article XIII B of the State Constitution, otherwise referred to as the GANN Limitation. The GANN Limit is a spending limit for proceeds of taxes. This limit is based on historical limits, adjusted by the change in California Per Capita Income and by the change of the Lindsay’s population.

## *Committed Funds*

Committed Funds account for revenue resources collected for specific uses and are established by formal action of the City Council of the City of Lindsay. To be reported as committed, amounts cannot be used for any other purpose unless the City takes the same highest level action to remove or change the constraint.

## *Restricted Funds*

Restricted Funds are funds that can be spent only for the specific purposes stipulated by external resource providers. For example, gas tax funds are State allocated funds restricted for street improvement activity and pedestrian and transportation projects.

## *Enterprise Funds*

Business-type revenue funds are restricted specifically for the use for which they are collected. In contrast to the General Fund, each enterprise fund operates similar to a business and funds are accounted for separately. These funds are primarily through fees for services with user charges established and maintained at proper levels to assure adequate revenues to pay for operations, maintain adequate

reserves and fund maintenance repair and replacement of critical equipment, facilities, and infrastructure.

*Special Revenue Funds*

Special revenue funds are used to account for specific revenue sources the City intends to use for a specific purpose.



## Levels of Budgetary Control

The City maintains budgetary controls with the objective of ensuring compliance with legal provisions embodied in the annual appropriated budget approved by the City Council.

During the fiscal year, due to emergencies or changes in circumstances, it may become necessary to transfer appropriations between funds or increase the appropriation for new projects for programs approved by the City Council. An adjustment is requested through a budget amendment which includes an explanation as to why the change is necessary. City Council may approve changes to resources held during regularly scheduled meetings held throughout the fiscal year. The council may amend the budget to add to or increase programs or amounts or to delete or decrease any programs or amounts, except those expenditures required by law or for debt services, but no amendment to the budget shall increase the authorized expenditures for any fund to an amount greater than the total estimated income and carried forward fund balances, plus appropriated reserves. The City Manager may transfer monies between departments, divisions, programs and accounts within funds and departments, but within dollar or percentage of fund limits set by the Council annually as part of the budget, but only the Council by resolution may transfer monies between funds and from unappropriated balances or fund balances to any fund or appropriation account. Encumbered amounts lapse at year end and, encumbrances outstanding at year end are reappropriated as part of the following year's budget. Activities for Debt Service, and Capital Projects are included in the annual appropriated budget. When both restricted and unrestricted resources are available for use, it is the City's policy to use restricted resources first, followed by the unrestricted committed, assigned, and unassigned resources as they are needed.

### *Annual Budget Calendar*

<b>Timeframe</b>	<b>Budget Event</b>
<b>March</b>	Department heads submit proposed operating and capital budgets, goals and performance standards to City Manager. City Manager and Finance Director take information from department heads and prepare the proposed budget for coming fiscal year.
<b>May through June</b>	Proposed operating and capital budgets for all Accounting Funds is distributed to public, press and City Council. Copies are available for public review at City Hall and on City website. City Council conducts reviews during work meetings and invites public participation and input.

<b>June</b>	Public hearing is held wherein the public is invited to comment on proposed annual budget. City Council makes final budget changes. City Manager incorporates changes made by City Council into final budget document.
<b>No later than June 30</b>	Final budget is adopted by the City Council.

## **Fund Summaries**

### ***General Fund***

Staff is largely focusing on growing general fund revenues to address the deficit fund balance in the General Fund caused by the reinstatement of interfund loans. Positive revenue trends for sales and use tax, including the voter-approved additional one percent (1%) tax imposed on retail transactions to fund general fund services for public safety are expected to continue for Fiscal Year 2023 – 2024.

### ***Street Improvement Fund***

Operations remain positive for the Street Improvement Fund. A study was conducted to provide updated values for street impact fees caused by City utility services. The final study is expected to be presented for the consideration of Lindsay City Council in the near future.

### ***Water Enterprise Fund***

The Water fund continues to struggle financially. The Water fund ended with an operating loss in the prior year and does not have any financial reserves for capital outlay projects needed to maintain or upgrade its aging infrastructure. Staff has completed a water rate study to address these issues; the final water rate study is expected to be presented for the consideration of Lindsay City Council in the near future.

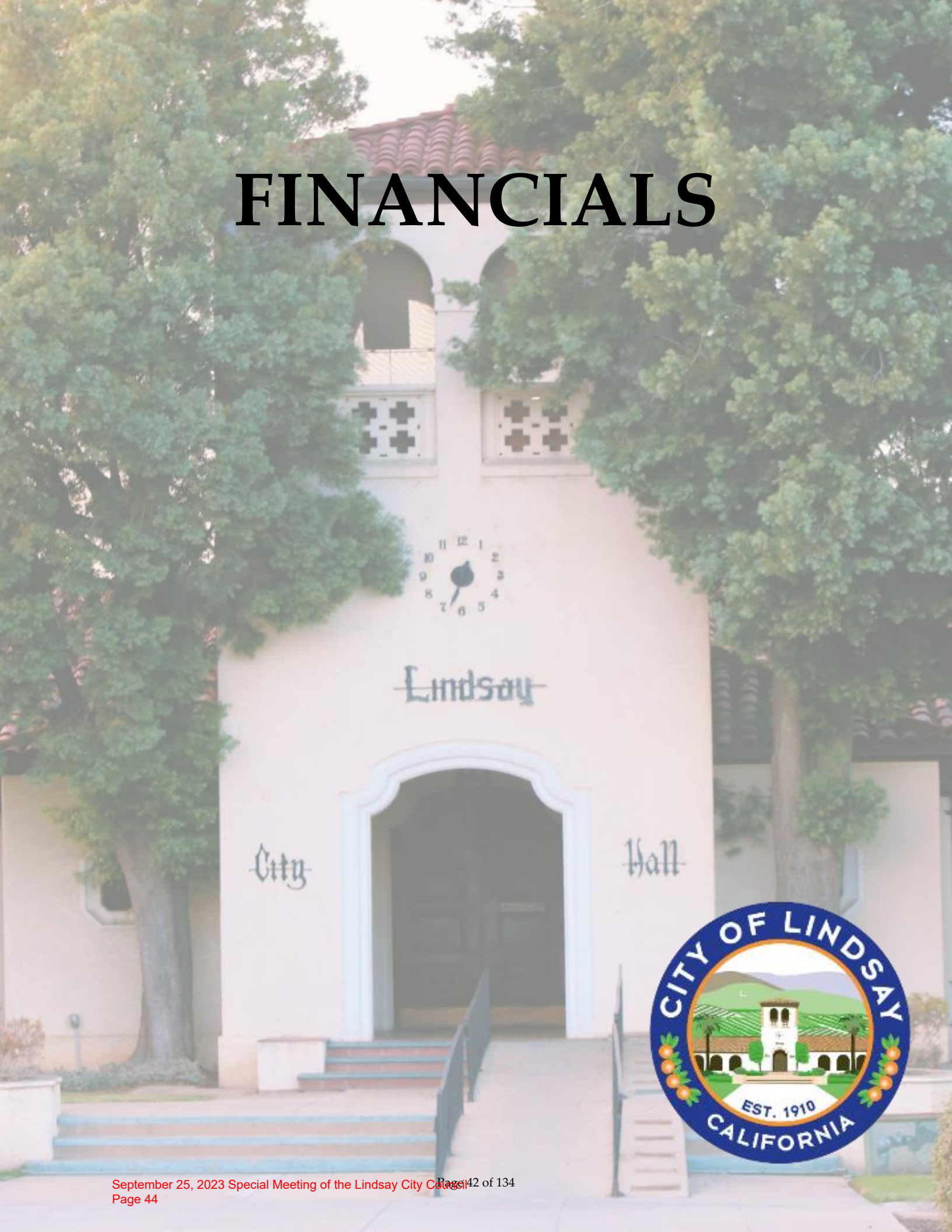
### ***Sewer Enterprise Fund***

Operations remain positive for the sewer enterprise fund and several capital outlay projects are scheduled for Fiscal Year 2023 – 2024 to maintain and upgrade aging infrastructure. A study reviewing sewer rates has been conducted to ensure long-term operations for the system. Results of the study are expected to be presented for the consideration of Lindsay City Council in the near future.

### ***Wellness Enterprise Fund***

The resources of the Wellness Center continue to grow through community partnership agreements, namely with the Lindsay Local Hospital District and the Lindsay Unified School District. The City uses general funds to cover annual deficits to support the Wellness Center's ability to continue to provide health and social benefits to the residents of Lindsay and the community at large.

# FINANCIALS



## SUMMARY OF NET CHANGE - CITYWIDE

	ACTUAL FY 2020	AUDITED FY 2021	UNAUDITED FY 2022	ADOPTED FY 2023	PROJECTED FY 2023	PROPOSED FY 2024
<b>GENERAL FUND</b>						
101-GENERAL FUND	1,156,822	1,558,686	126,250	178,890	2,795,110	(1,828,635)
<b>COMMITTED FUNDS</b>						
200-STREET IMPROVEMENT FUND	65,525	764,150	-	(2,305,827)	(1,757,493)	465,709
460-STATE PARKS	-	(32,297)	-	-	(1,990)	-
471-PARK IMPROVEMENTS	4,606	2,633	3,300	3,300	32,800	-
<b>RESTRICTED FUNDS</b>						
260-SB1 ROAD MAINTENANCE & REHAB	(148,661)	244,169	-	200,432	172,636	(18,832)
261-GAS TAX FUND	9,050	6,548	2,700	(422,988)	(478,234)	(94,569)
263-TRANSPORTATION	95,265	85,993	-	(1,642,330)	(1,100,217)	(105,849)
264-GAS TAX-TRANSIT FUND	(352)	205	100	-	-	-
265-STP HWY FUNDS	(83,386)	150,565	-	143,000	152,783	143,000
266-LTF-ART 8 STREETS & ROADS	415,947	652,491	4,500	330,000	583,566	(2,605,200)
<b>ENTERPRISE FUNDS</b>						
300-MCDERMONT	119,957	-	-	-	-	-
400-WELLNESS CENTER	135,741	46,884	(22,400)	(56)	(595)	0
552-WATER	163,212	8,445	(42,600)	(279,297)	481,580	0
553-SEWER	440,998	421,511	153,000	13,505	126,698	(149,287)
841-CURB & GUTTER	91	2,374	-	2,000	2,750	2,500
856-STORM DRAIN SYSTEM	3,970	738	3,000	-	1,300	-
554-REFUSE	45,511	68,841	(24,700)	(7,823)	51,586	0
<b>SPECIAL REVENUE FUNDS</b>						
556-VITA-PAKT	254	(1,164)	-	-	8,225	-
883-SIERRA VIEW ASSESSMENT	(1,215)	2,348	-	-	(4,554)	-
884-HERITAGE ASSESSMENT DIST	881	2,104	-	-	(5,729)	-
886-SAMOA	740	1,602	-	-	341	-
887-SWEETBRIER TOWNHOUSES	517	2,789	-	-	1,271	-
888-PARKSIDE	647	508	-	(0)	(1,768)	-
889-SIERRA VISTA ASSESSMENT	7,352	7,676	7,400	(0)	(35,800)	-
890-MAPLE VALLEY ASSESSMENT	(4,107)	(379)	-	-	(1,050)	-
891-PELOUS RANCH	(3,806)	584	(9,300)	-	(4,632)	-

## SUMMARY OF INFLOWS - CITYWIDE

	ACTUAL FY 2020	ACTUAL FY 2021	UNAUDITED FY 2022	ADOPTED FY 2023	PROJECTED FY 2023	PROPOSED FY 2024
<b>GENERAL FUND</b>						
101-GENERAL FUND	6,383,118	7,273,835	8,246,700	9,299,419	11,628,155	8,413,454
<b>COMMITTED FUNDS</b>						
200-STREET IMPROVEMENT FUND	905,905	917,228	925,883	417,973	1,016,168	950,000
460-STATE PARKS	-	-	250,000	6,601,000	239,060	1,500,000
471-PARK IMPROVEMENTS	4,606	2,633	3,300	3,300	32,800	-
<b>RESTRICTED FUNDS</b>						
260-SB1 ROAD MAINTENANCE & REHAB	233,224	244,169	140,000	298,432	270,636	307,668
261-GAS TAX FUND	307,866	290,386	281,100	381,315	322,647	343,537
263-TRANSPORTATION	285,344	242,916	1,063,100	220,000	485,299	323,640
264-GAS TAX-TRANSIT FUND	250,170	205	100	-	-	-
265-STP HWY FUNDS	158,614	150,565	130,700	143,000	152,783	143,000
266-LTF-ART 8 STREETS & ROADS	1,061,557	652,491	534,500	530,000	783,566	750,000
<b>ENTERPRISE FUNDS</b>						
300-MCDERMONT	119,957	-	-	-	-	-
400-WELLNESS CENTER	767,355	829,582	1,217,300	1,078,300	1,138,701	1,348,863
552-WATER	1,712,499	1,670,087	2,250,000	2,452,000	2,367,407	3,003,652
553-SEWER	1,448,565	1,485,640	1,579,100	1,644,100	1,503,703	1,485,000
841-CURB & GUTTER	91	2,374	1,200	2,000	2,750	2,500
856-STORM DRAIN SYSTEM	3,970	738	3,000	-	1,300	-
554-REFUSE	1,030,732	1,095,939	1,114,500	880,700	890,480	967,149
<b>SPECIAL REVENUE FUNDS</b>						
556-VITA-PAKT	86,517	61,693	67,200	83,879	124,986	113,690
883-SIERRA VIEW ASSESSMENT	17,619	17,606	18,700	21,965	21,195	22,165
884-HERITAGE ASSESSMENT DIST	6,925	6,703	7,200	7,700	7,200	7,285
886-SAMOA	4,032	4,032	4,400	11,597	4,393	2,355
887-SWEETBRIER TOWNHOUSES	9,473	9,476	9,700	11,597	11,385	10,365
888-PARKSIDE	5,098	5,522	5,700	6,271	5,670	6,800
889-SIERRA VISTA ASSESSMENT	9,335	9,335	9,600	9,554	9,335	6,105
890-MAPLE VALLEY ASSESSMENT	1,398	1,438	2,700	3,617	3,211	4,201
891-PELOUS RANCH	10,195	10,145	10,500	15,750	15,445	20,230

## SUMMARY OF OUTFLOWS - CITYWIDE

	ACTUAL FY 2020	ACTUAL FY 2021	UNAUDITED FY 2022	ADOPTED FY 2023	PROJECTED FY 2023	PROPOSED FY 2024
<b>GENERAL FUND</b>						
101-GENERAL FUND	5,226,296	5,715,149	8,120,450	9,120,530	8,833,046	10,242,089
<b>COMMITTED FUNDS</b>						
200-STREET IMPROVEMENT FUND	840,379	153,078	925,883	2,723,800	2,773,661	484,291
460-STATE PARKS	-	32,297	250,000	6,601,000	241,050	1,500,000
471-PARK IMPROVEMENTS	-	-	-	-	-	-
<b>RESTRICTED FUNDS</b>						
260-SB1 ROAD MAINTENANCE & REHAB	381,885	-	140,000	98,000	98,000	326,500
261-GAS TAX FUND	298,816	283,838	278,400	804,303	800,881	438,106
263-TRANSPORTATION	190,079	156,922	1,063,100	1,862,330	1,585,516	429,489
264-GAS TAX-TRANSIT FUND	250,522	-	-	-	-	-
265-STP HWY FUNDS	242,000	-	130,700	-	-	-
266-LTF-ART 8 STREETS & ROADS	645,610	-	530,000	200,000	200,000	3,355,200
<b>ENTERPRISE FUNDS</b>						
300-MCDERMONT	-	-	-	-	-	-
400-WELLNESS CENTER	631,613	782,698	1,239,700	1,078,356	1,139,296	1,348,863
552-WATER	1,549,287	1,661,642	2,292,600	2,731,297	1,885,827	3,003,652
553-SEWER	1,007,567	1,064,129	1,426,100	1,630,595	1,377,004	1,634,287
841-CURB & GUTTER	-	-	1,200	-	-	-
856-STORM DRAIN SYSTEM	-	-	-	-	-	-
554-REFUSE	985,222	1,027,098	1,139,200	888,523	838,893	967,149
<b>SPECIAL REVENUE FUNDS</b>						
556-VITA-PAKT	86,262	62,857	67,200	83,879	116,761	113,690
883-SIERRA VIEW ASSESSMENT	18,834	15,259	18,700	21,965	25,749	22,165
884-HERITAGE ASSESSMENT DIST	6,045	4,599	7,200	7,700	12,929	7,285
886-SAMOA	3,291	2,430	4,400	11,597	4,052	2,355
887-SWEETBRIER TOWNHOUSES	8,957	6,687	9,700	11,597	10,114	10,365
888-PARKSIDE	4,451	5,013	5,700	6,271	7,438	6,800
889-SIERRA VISTA ASSESSMENT	1,983	1,659	2,200	9,554	45,135	6,105
890-MAPLE VALLEY ASSESSMENT	5,505	1,817	2,700	3,617	4,261	4,201
891-PELOUS RANCH	14,001	9,561	19,800	15,750	20,077	20,230

SUMMARY OF TRANSFERS - CITYWIDE

TRANSFER OUT		TRANSFER IN		
TRANSFERS OUT	PROPOSED 2024	TRANSFERS IN	PROPOSED 2024	PURPOSE
GENERAL FUND	70,000	WATER	70,000	Enterprise Fund Advance Repayment
GENERAL FUND	398,280	WATER	398,280	Bank D Filtration Renovation
GENERAL FUND	498,280	WATER	498,280	DBP Disinfecting Byproduct
GENERAL FUND	533,592	WATER	533,592	Water Operations
GENERAL FUND	48,000	WELLNESS CENTER	48,000	Wellness Center Upgrades
GENERAL FUND	501,863	WELLNESS CENTER	501,863	Wellness Center Operations
GENERAL FUND	32,199	REFUSE	32,199	Refuse Operations
STREET IMPROVEMENT FUND	224,291	CAPITAL IMPROVEMENT	224,291	Various Street Rehab Projects
STREET IMPROVEMENT FUND	250,000	GENERAL FUND	250,000	Street Operations
STREET IMPROVEMENT FUND	10,000	CAPITAL IMPROVEMENT	10,000	Plastic Dividers
SB1 ROAD MAINTENANCE & REHAB	326,500	CAPITAL IMPROVEMENT	326,500	Various Street Rehab Projects
TRANSPORTATION	116,791	CAPITAL IMPROVEMENT	116,791	Rehabilitation: Linda Vista Loop
LTF-ART 8 STREETS & ROADS	3,355,200	CAPITAL IMPROVEMENT	3,355,200	Various Street Rehab Projects
<b>TOTAL TRANSFER OUT</b>	<b>6,364,996</b>	<b>TOTAL TRANSFER IN</b>	<b>6,364,996</b>	

Note: Full project details available on the Adopted Five-Year Capital Improvement Plan.

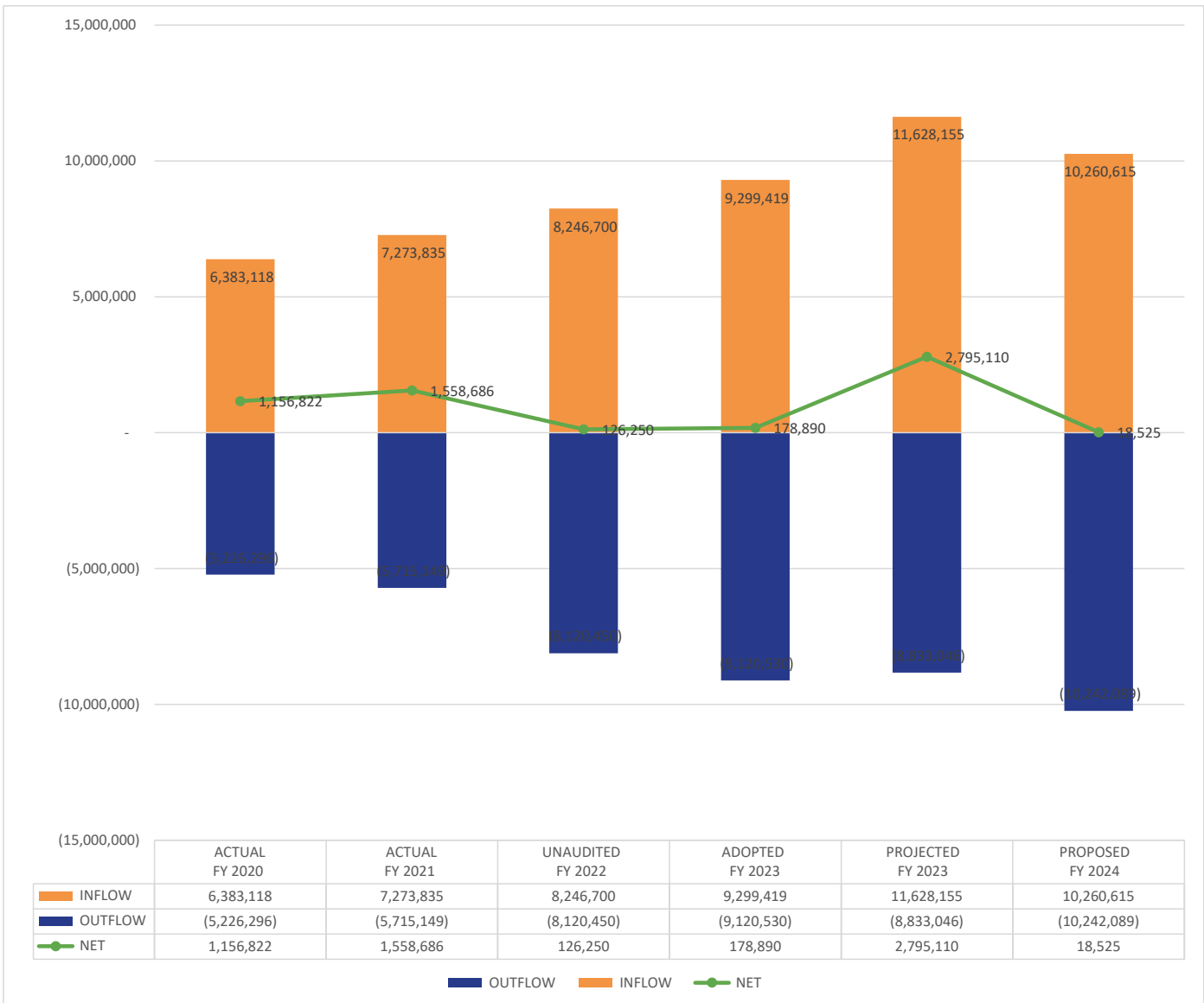


**101-GENERAL FUND - PERFORMANCE TREND**

	ACTUAL FY 2020	ACTUAL FY 2021	UNAUDITED FY 2022	ADOPTED FY 2023	PROJECTED FY 2023	PROPOSED FY 2024
<b>101-GENERAL FUND</b>						
RESERVE BALANCE						1,847,161
INFLOW	6,071,889	7,170,618	7,927,200	8,959,119	11,287,855	8,163,454
OUTFLOW	4,958,120	5,470,693	6,640,450	8,018,030	7,730,546	8,159,875
<b>TOTAL GENERAL FUND OPERATIONS</b>	<b>1,113,769</b>	<b>1,699,925</b>	<b>1,286,750</b>	<b>941,090</b>	<b>3,557,310</b>	<b>1,850,739</b>

<b>101-GENERAL FUND   TRANSFERS</b>						
TRANSFERS IN	311,229	103,217	319,500	340,300	340,300	250,000
TRANSFERS OUT	268,176	244,457	1,480,000	1,102,500	1,102,500	2,082,214

<b>101-GENERAL FUND   SUMMARY OF NET CHANGE</b>						
<b>TOTAL SUMMARY OF NET CHANGE</b>	<b>1,156,822</b>	<b>1,558,686</b>	<b>126,250</b>	<b>178,890</b>	<b>2,795,110</b>	<b>18,525</b>



## SUMMARY OF NET CHANGE

	ACTUAL FY 2020	ACTUAL FY 2021	UNAUDITED FY 2022	ADOPTED FY 2023	PROJECTED FY 2023	PROPOSED FY 2024
<b>101-GENERAL FUND</b>						
RESERVE BALANCE						1,847,161
INFLOW	6,071,889	7,170,618	7,927,200	8,959,119	11,287,855	8,163,454
OUTFLOW	4,958,120	5,470,693	6,640,450	8,018,030	7,730,546	8,159,875
<b>TOTAL GENERAL FUND OPERATIONS</b>	<b>1,113,769</b>	<b>1,699,925</b>	<b>1,286,750</b>	<b>941,090</b>	<b>3,557,310</b>	<b>1,850,739</b>

<b>101-GENERAL FUND   TRANSFERS</b>						
TRANSFERS IN	311,229	103,217	319,500	340,300	340,300	250,000
TRANSFERS OUT	268,176	244,457	1,480,000	1,102,500	1,102,500	2,082,214

<b>101-GENERAL FUND   SUMMARY OF NET CHANGE</b>						
<b>TOTAL SUMMARY OF NET CHANGE</b>	<b>1,156,822</b>	<b>1,558,686</b>	<b>126,250</b>	<b>178,890</b>	<b>2,795,110</b>	<b>18,525</b>

<b>101-GENERAL FUND   INFLOW BY SOURCE</b>						
CLASSIFICATION	ACTUAL FY 2020	ACTUAL FY 2021	UNAUDITED FY 2022	ADOPTED FY 2023	PROJECTED FY 2023	PROPOSED FY 2024
TAXES & FEES	5,103,234	6,219,034	5,893,300	6,934,288	7,047,003	7,177,225
LICENSES & PERMITS	234,728	241,244	208,900	238,200	390,095	359,500
MONEY AND PROPERTY USE	282,175	19,620	24,400	91,270	957,135	109,500
CHARGES FOR SERVICE	18,686	13,553	15,300	25,109	38,529	25,250
FINES	30,520	15,528	8,500	24,781	19,790	16,000
INTERGOVERNMENTAL	259,734	451,241	514,200	1,531,829	446,289	359,979
OTHER SOURCES & USES	142,812	210,398	1,262,600	113,642	2,389,015	116,000
<b>TOTAL INFLOW   GENERAL FUND</b>	<b>6,071,889</b>	<b>7,170,618</b>	<b>7,927,200</b>	<b>8,959,119</b>	<b>11,287,855</b>	<b>8,163,454</b>

<b>101-GENERAL FUND   OUTFLOW BY USE</b>						
CLASSIFICATION	ACTUAL FY 2020	ACTUAL FY 2021	UNAUDITED FY 2022	ADOPTED FY 2023	PROJECTED FY 2023	PROPOSED FY 2024
CITY ATTORNEY	50,883	89,366	75,000	90,000	90,021	94,500
CITY COUNCIL	14,583	12,835	41,500	69,000	41,265	139,500
CITY MANAGER / HUMAN RESOURCE	119,538	158,649	187,750	214,210	338,178	361,901
FINANCE	287,980	326,800	292,600	254,393	320,845	367,464
NON-DEPARTMENTAL	144,889	255,506	261,100	347,180	322,953	315,176
COVID-19 EMERGENCY FUND	75,834	127,444	-	-	138,377	-
COVID-19 ARPA FUND	-	-	-	86,629	141,371	-
PUBLIC SAFETY	2,994,060	3,081,427	3,264,700	3,826,932	4,385,602	4,394,906
CITY SERVICES	528,640	596,500	553,100	690,403	621,576	806,569
COMMUNITY DEVELOPMENT	124,367	88,026	172,500	417,460	283,765	358,380
PARKS	166,039	159,219	208,300	239,669	255,080	378,237
STREETS	188,764	252,281	319,500	340,254	282,497	354,879
IT/CITY CLERK	-	-	-	-	-	117,000
DEBT SERVICE	231,724	239,523	328,900	333,900	317,693	318,365
CAPITAL OUTLAY	30,819	83,117	935,500	1,108,000	191,322	153,000
<b>TOTAL OUTFLOW   GENERAL FUND</b>	<b>4,958,120</b>	<b>5,470,693</b>	<b>6,640,450</b>	<b>8,018,030</b>	<b>7,730,546</b>	<b>8,159,875</b>

## SUMMARY OF NET CHANGE

	ACTUAL FY 2020	ACTUAL FY 2021	UNAUDITED FY 2022	ADOPTED FY 2023	PROJECTED FY 2023	PROPOSED FY 2024
<b>101-GENERAL FUND</b>						
RESERVE BALANCE						1,847,161
INFLOW	6,071,889	7,170,618	7,927,200	8,959,119	11,287,855	8,163,454
OUTFLOW	4,958,120	5,470,693	6,640,450	8,018,030	7,730,546	8,159,875
<b>TOTAL GENERAL FUND OPERATIONS</b>	<b>1,113,769</b>	<b>1,699,925</b>	<b>1,286,750</b>	<b>941,090</b>	<b>3,557,310</b>	<b>1,850,739</b>

<b>101-GENERAL FUND   TRANSFERS</b>						
TRANSFERS IN	311,229	103,217	319,500	340,300	340,300	250,000
TRANSFERS OUT- WATER	268,176	244,457	1,480,000	1,102,500	1,102,500	1,500,152
TRANSFERS OUT- WELLNESS CENTER	-	-	-	-	-	549,863
TRANSFERS OUT- REFUSE	-	-	-	-	-	32,199

<b>101-GENERAL FUND   SUMMARY OF NET CHANGE</b>						
<b>TOTAL SUMMARY OF NET CHANGE</b>	<b>1,156,822</b>	<b>1,558,686</b>	<b>126,250</b>	<b>178,890</b>	<b>2,795,110</b>	<b>18,525</b>

<b>101-GENERAL FUND   INFLOW   GENERAL FUND</b>						
CLASSIFICATION	ACTUAL FY 2020	ACTUAL FY 2021	UNAUDITED FY 2022	ADOPTED FY 2023	PROJECTED FY 2023	PROPOSED FY 2024
<b>TAXES &amp; FEES</b>						
PROPERTY TAX REVENUE	343,853	369,515	324,400	334,091	420,000	430,000
CURRENT UNSECURED	18,424	18,811	23,800	24,244	22,500	25,000
OTHER PRTX/ABX126 PASTHRU	42,067	80,746	50,000	197,503	247,000	250,000
ABX126 RESIDUAL	-	98,116	100,000	-	-	-
REAL PROPERTY TRANSFER	1,026	-	4,400	4,521	-	5,000
MOTOR VEHICLE IN-LIEU TAX	10,572	9,648	6,500	6,630	13,000	13,500
COUNTY PRP TAX VLF	1,133,415	1,151,790	1,200,000	1,236,000	1,258,600	1,285,000
SALES & USE	1,061,649	1,288,539	1,279,400	1,559,000	1,559,000	1,630,000
MEASURE O	1,148,106	1,540,556	1,316,700	1,710,000	1,710,000	1,735,000
UTILITY USER TAX	996,886	957,350	1,050,000	1,112,500	1,114,245	1,123,625
RETAIL CANNABIS TAX	94,475	413,996	300,000	430,000	292,338	315,000
UTILITY COMPANY FRANCHISE	134,919	126,056	120,000	121,200	167,000	140,000
SALES TAX - PROP 172	58,600	65,294	68,100	98,600	98,600	100,100
TRANSIENT OCCUPANCY TAX	59,243	98,618	50,000	100,000	144,720	125,000
<b>SUB-TOTAL</b>	<b>5,103,234</b>	<b>6,219,034</b>	<b>5,893,300</b>	<b>6,934,288</b>	<b>7,047,003</b>	<b>7,177,225</b>
<b>LICENSES &amp; PERMITS</b>						
BUILDING PERMITS	111,496	140,179	110,000	110,000	217,000	200,000
BUS LICENSE AP REVIEW	3,780	2,820	1,800	3,000	6,500	6,000
BUSINESS LICENSE FEES	73,690	56,260	57,600	70,000	95,120	90,000
PLANNING & ZONING FEES	5,205	16,350	10,000	10,000	-	10,000
DOG LICENSE - LINDSAY	370	720	300	500	225	500
PLAN CHECK FEES	22,977	11,410	15,000	20,000	30,450	30,000
CONDITIONAL USE PERMITS	945	-	1,200	1,200	200	1,000
CANNABIS PERMIT	10,833	10,000	10,000	20,000	10,000	10,000
SITE PLAN REVIEWS	750	150	500	500	3,600	2,000
MISC.C.S/FIRE INSPECTION	4,681	3,355	2,500	3,000	27,000	10,000
<b>SUB-TOTAL</b>	<b>234,728</b>	<b>241,244</b>	<b>208,900</b>	<b>238,200</b>	<b>390,095</b>	<b>359,500</b>

<b>MONEY AND PROPERTY USE</b>						
ARBOR RENTAL/MISC SRV	470	1,955	1,000	2,670	4,900	3,000
SALE, SURPLUS PROPERTY	-	-	-	-	-	-
BASEBALL FIELD RENTALS	5,240	4,868	5,500	5,500	22,866	-
LEASE/RENT RECEIPTS	-	-	-	-	-	-
SALE OF REAL PROPERTY	217,482	-	-	-	796,546	-
INTEREST & PENALTIES	3,847	2,378	1,500	1,500	3,510	1,500
EARNED BANK INTEREST	16,106	5,419	600	6,600	40,000	30,000
RENT,CITY FACILITY	1,585	-	-	-	-	-
SMALL BUSINESS INCUBATOR	950	-	-	-	-	-
FRIDAY NIGHT MARKET	36,495	5,000	15,800	75,000	89,313	75,000
<b>SUB-TOTAL</b>	<b>282,175</b>	<b>19,620</b>	<b>24,400</b>	<b>91,270</b>	<b>957,135</b>	<b>109,500</b>
<b>CHARGES FOR SERVICE</b>						
DUI LAB FEES	996	929	500	2,259	626	1,000
D.U.I. - COST RECOVERY	176	119	400	1,000	20	1,000
VEHICLE ABATEMENT	6,751	4,041	5,400	5,400	2,683	3,000
TRAFFIC ACCIDENT REPORT	272	72	300	2,100	6,387	4,000
SPECIAL FIRE SEVICES	1,150	1,100	700	750	200	750
ANIMAL CONTROL	410	180	300	250	873	500
WEED CLEANING & REMOVAL	1,377	-	-	-	-	-
VEHICLE RELEASE	3,100	4,800	3,500	9,150	15,400	10,000
FINGERPRINTS	3,977	1,971	4,200	4,200	10,923	5,000
GANG REGISTRATION FEE	10	20	-	-	-	-
POLICE REPORT COPY	84	69	-	-	550	-
VEHICLE EQUIP. CORR. INSP	381	250	-	-	850	-
FIRE REPORT COPY	2	2	-	-	17	-
<b>SUB-TOTAL</b>	<b>18,686</b>	<b>13,553</b>	<b>15,300</b>	<b>25,109</b>	<b>38,529</b>	<b>25,250</b>
<b>FINES</b>						
PUBLIC SAFETY FINES/REVNU	26,183	14,836	5,000	21,781	7,100	10,000
OTHER FINES & FORFEITS	4,337	692	3,500	3,000	12,690	6,000
<b>SUB-TOTAL</b>	<b>30,520</b>	<b>15,528</b>	<b>8,500</b>	<b>24,781</b>	<b>19,790</b>	<b>16,000</b>
<b>INTERGOVERNMENTAL</b>						
P.O.S.T.	266	-	200	-	-	-
AMERICAN RESCUE PLAN ACT	-	-	-	1,219,129	-	-
CARES	-	162,414	-	-	-	-
TULARE COUNTY(SLESF)COPS	155,948	156,727	100,000	150,000	165,280	160,000
YOUTH SRVCES OFFICER-LUSD	95,965	93,097	107,000	160,200	167,044	197,479
HOMELAND SECURITY GRANT	5,000	3,593	135,500	-	-	-
GRANT FUNDS RECEIVED	-	33,037	170,000	-	112,926	-
TAX RELIEF SUBVENTION	2,555	2,375	1,500	2,500	1,039	2,500
<b>SUB-TOTAL</b>	<b>259,734</b>	<b>451,241</b>	<b>514,200</b>	<b>1,531,829</b>	<b>446,289</b>	<b>359,979</b>
<b>OTHER SOURCES &amp; USES</b>						
REBATES/REFUND/REIMBURSMT	128,540	186,999	1,250,000	100,000	2,376,055	100,000
SALE OF SHOULDER PATCHES	20	-	-	-	1,070	-
HEALTH PREM CONTRIBUTION	5,845	7,057	7,600	7,642	9,000	9,000
OTHER MISC REVENUES	8,407	14,676	5,000	6,000	2,890	7,000
DONATIONS	-	1,666	-	-	-	-
<b>SUB-TOTAL</b>	<b>142,812</b>	<b>210,398</b>	<b>1,262,600</b>	<b>113,642</b>	<b>2,389,015</b>	<b>116,000</b>
<b>TOTAL INFLOW   GENERAL FUND</b>	<b>6,071,889</b>	<b>7,170,618</b>	<b>7,927,200</b>	<b>8,959,119</b>	<b>11,287,855</b>	<b>8,163,454</b>

101-GENERAL FUND | OUTFLOW | CITY ATTORNEY

CLASSIFICATION	ACTUAL	ACTUAL	UNAUDITED	ADOPTED	PROJECTED	PROPOSED
	FY 2020	FY 2021	FY 2022	FY 2023	FY 2023	FY 2024
PROFESSIONAL SERVICES	50,883	89,366	75,000	90,000	90,021	94,500
<b>TOTAL OUTFLOW   CITY ATTORNEY</b>	<b>50,883</b>	<b>89,366</b>	<b>75,000</b>	<b>90,000</b>	<b>90,021</b>	<b>94,500</b>

101-GENERAL FUND | OUTFLOW | CITY COUNCIL

CLASSIFICATION	ACTUAL	ACTUAL	UNAUDITED	ADOPTED	PROJECTED	PROPOSED
	FY 2020	FY 2021	FY 2022	FY 2023	FY 2023	FY 2024
STIPEND	3,300	3,025	3,300	18,000	10,800	16,000
MEETINGS & TRAVEL	3,040	349	5,000	12,500	15,200	15,000
SPECIAL DEPT SUPPLIES	1,386	2,372	1,500	2,500	7,155	2,500
CONTINGENCY COSTS	-	-	25,000	25,000	-	25,000
COUNCIL PUBLIC OUTREACH	-	782	600	2,000	1,400	22,000
COMMUNITY EVENTS	-	-	-	-	-	50,000
JPA DUES	6,858	6,308	6,100	9,000	6,710	9,000
<b>TOTAL OUTFLOW   CITY COUNCIL</b>	<b>14,583</b>	<b>12,835</b>	<b>41,500</b>	<b>69,000</b>	<b>41,265</b>	<b>139,500</b>

101-GENERAL FUND | OUTFLOW | CITY MANAGER / HUMAN RESOURCES

CLASSIFICATION	ACTUAL	ACTUAL	UNAUDITED	ADOPTED	PROJECTED	PROPOSED
	FY 2020	FY 2021	FY 2022	FY 2023	FY 2023	FY 2024
WAGES/BENEFITS/INSURANCES						
AD'L SALARY:PAGER/FICA/K9	588	1,099	-	-	1,513	-
SALARIES - FULL TIME	56,714	80,594	109,500	84,710	127,042	138,736
SALARIES - PART TIME	3,031	602	-	-	890	-
BENEFITS	134	-	-	-	-	-
FICA/MEDICARE CITY PAID	4,327	5,975	-	-	9,056	-
PERS - EPMC	386	-	-	-	-	-
PERS - EMPLOYER CONTRIBT	4,820	12,718	-	-	7,992	-
WORKER'S COMPENSATION	4,580	6,731	-	-	10,815	-
HEALTH/LIFE/DISAB INSURNC	5,934	7,556	-	-	17,247	-
DEFERRED COMP BENEFIT	2,743	3,543	-	-	4,136	-
PERS UNFUNDED LIABILITY	14,101	10,554	18,400	23,700	26,892	25,765
PROFESSIONAL SERVICES	-	-	-	-	58,000	81,300
CONTINGENCY COSTS	-	-	25,000	25,000	-	25,000
DUES, SUBSCRIPTIONS	3,250	5,475	8,000	16,000	9,820	7,500
ADV/PRINT/COPY/SHIPPING	-	597	500	500	1,400	2,500
RECRUITING COSTS	-	310	5,000	10,000	11,800	12,500
STAFF TRAINING & MEETINGS	-	-	1,000	20,000	174	15,000
MEETINGS & TRAVEL	3,402	1,127	3,000	16,000	6,700	14,500
PHONE & VOICE	3,525	5,650	2,250	2,300	12,170	15,600
SOFTWARE	-	-	-	-	1,778	7,000
OFFICE EQUIPMENT MAINT	10,210	9,211	6,000	6,000	2,528	2,500
LIABILITY INSURANCE	1,116	-	-	-	-	-
SUPPLIES/EQUIPMENT	-	-	-	-	-	-
OFFICE SUPPLIES	676	3,338	700	-	11,810	12,000
DEPART OPERATING SUPPLIES	-	2,874	8,400	10,000	14,440	-
CITY CLERK EXPENSE	-	695	-	-	-	-
VEHICLE REPAIR & MAINT	-	-	-	-	231	500
VEHICLE FUEL AND OIL	-	-	-	-	1,744	1,500
<b>TOTAL OUTFLOW   CITY MANAGER</b>	<b>119,538</b>	<b>158,649</b>	<b>187,750</b>	<b>214,210</b>	<b>338,178</b>	<b>361,901</b>

101-GENERAL FUND | OUTFLOW | FINANCE

CLASSIFICATION	ACTUAL FY 2020	ACTUAL FY 2021	UNAUDITED FY 2022	ADOPTED FY 2023	PROJECTED FY 2023	PROPOSED FY 2024
WAGES/BENEFITS/INSURANCES						
AD'L SALARY:PAGER/FICA/K9	2,382	2,425	-	-	2,426	-
SALARIES - FULL TIME	105,001	86,952	116,400	93,893	84,262	131,954
SALARIES - PART TIME	16,722	11,195	-	-	22,830	-
SALARIES - OVERTIME	-	68	-	-	11	-
TEMPS	-	-	-	-	2,711	11,250
BENEFITS	59	7	-	-	-	-
FICA/MEDICARE CITY PAID	8,319	6,801	-	-	7,298	-
PERS - EPMC	-	-	-	-	-	-
PERS - EMPLOYER CONTRIBT	8,821	16,038	-	-	8,387	-
WORKER'S COMPENSATION	8,997	7,279	-	-	7,214	-
STATE UNEMPLOYMENT BENEFIT	-	-	-	-	-	-
HEALTH/LIFE/DISAB INSURNC	19,321	14,662	-	-	15,720	-
DEFERRED COMP BENEFIT	4,553	4,034	-	-	2,067	-
PERS UNFUNDED LIABILITY	38,136	9,345	49,700	48,100	54,590	52,300
PROFESSIONAL/CONTRACT SRV	-	-	-	-	-	-
PROFESSIONAL SERVICES	2,336	92,078	42,800	3,000	23,400	50,000
AUDIT SERVICES	24,661	37,880	27,100	30,000	25,194	36,660
PERMIT RENEWAL	-	207	-	-	-	-
OTHER SERVICES & CHARGES	22,741	17,371	18,000	18,000	4,525	10,000
OFFICE EQUIPMENT MAINT	10,562	7,431	16,500	16,500	2,385	3,000
SUPPLIES/EQUIPMENT	-	-	-	-	-	-
OFFICE SUPPLIES	1,257	2,199	3,200	-	4,414	5,000
DEPART OPERATING SUPPLIES	2,265	3,253	-	15,000	17,000	10,000
SPECIAL DEPT SUPPLIES	231	129	5,000	-	6,440	-
FURNITURES & EQUIPMENT	-	-	-	-	-	3,800
VEHICLE FUEL AND OIL	-	-	-	-	-	5,000
PHONE & VOICE	8,539	6,840	7,500	7,500	7,512	7,500
SOFTWARE	-	-	-	-	12,614	14,000
TRAINING/TRAVEL/MEETINGS	-	-	-	-	-	-
TRAINING & SEMINARS	196	300	1,800	5,000	1,620	10,000
MEETINGS & TRAVEL	1,205	95	2,600	15,000	4,837	10,000
DUES, SUBSCRIPTIONS	1,485	210	2,000	2,000	675	2,000
ADV/PRINT/COPY/SHIPPING	192	-	-	400	2,713	5,000
<b>TOTAL OUTFLOW   FINANCE</b>	<b>287,980</b>	<b>326,800</b>	<b>292,600</b>	<b>254,393</b>	<b>320,845</b>	<b>367,464</b>

101-GENERAL FUND | OUTFLOW | NON-DEPARTMENTAL

CLASSIFICATION	ACTUAL FY 2020	ACTUAL FY 2021	UNAUDITED FY 2022	ADOPTED FY 2023	PROJECTED FY 2023	PROPOSED FY 2024
WAGES/BENEFITS/INSURANCES						
BENEFITS	571	-	-	-	-	-
STATE UNEMPLOYMENT BENEFIT	7,661	16,319	15,000	15,000	37,896	40,000
OPEB EXPENSE	27,733	30,040	46,000	46,000	37,460	40,000
LIABILITY INSURANCE	55,404	145,629	122,200	128,300	119,943	112,695
OTHER SERVICES/CHARGES	-	-	-	-	-	-
OTHER SERVICES & CHARGES	29,264	29,819	22,300	22,255	38,900	25,000
FINANCE CHARGE	1,826	1,481	1,800	1,800	11,000	5,000
COUNTY PROPTX ADMIN FEE	8,726	8,288	8,800	8,825	9,982	10,481
PROFESSIONAL SERVICES	6,966	9,750	33,000	83,000	6,777	50,000
COMMUNITY EVENTS	-	-	-	30,000	36,425	-
DUES, SUBSCRIPTIONS	6,737	14,180	12,000	12,000	5,070	12,000
SOFTWARE	-	-	-	-	19,500	20,000
CLEANING/SANITATION SERV	-	-	-	-	-	-
<b>TOTAL OUTFLOW   NON-DEPARTMENTAL</b>	<b>144,889</b>	<b>255,506</b>	<b>261,100</b>	<b>347,180</b>	<b>322,953</b>	<b>315,176</b>

305 - COVID-19 EMERGENCY FUND | OUTFLOW | COVID-19 EMERGENCY FUND

CLASSIFICATION	ACTUAL FY 2020	ACTUAL FY 2021	UNAUDITED FY 2022	ADOPTED FY 2023	PROJECTED FY 2023	PROPOSED FY 2024
WAGES/BENEFITS/INSURANCES						
SALARIES - FULL TIME	13,322	2,784	-	-	17,330	-
SALARIES - PART TIME	8,403	572	-	-	3,434	-
SALARIES - OVERTIME	187	-	-	-	12,574	-
FICA/MEDICARE CITY PAID	1,313	199	-	-	1,891	-
PERS - EPMC	39	-	-	-	-	-
PERS - EMPLOYER CONTRIBT	(2,730)	561	-	-	2,114	-
WORKER'S COMPENSATION	1,864	301	-	-	3,027	-
HEALTH/LIFE/DISAB INSURNC	2,800	351	-	-	5,953	-
DEFERRED COMP BENEFIT	179	114	-	-	272	-
SUPPLIES/EQUIPMENT	-	-	-	-	-	-
OFFICE SUPPLIES/MATERIALS	16,065	13,213	-	-	-	-
SMALL TOOLS & EQUIPMENT	4,083	3,410	-	-	-	-
ADV/PRINT/COPY/SHIPPING	-	-	-	-	-	-
PROFESSIONAL SERVICES	15,692	49,576	-	-	1,065	-
<b>TOTAL OUTFLOW   COVID-19 EMERGENCY FUND</b>	<b>61,215</b>	<b>71,082</b>	<b>-</b>	<b>-</b>	<b>47,660</b>	<b>-</b>

305-4305 COVID-19 ADMIN SALARY | OUTFLOW | COVID-19 ADMIN SALARY

CLASSIFICATION	ACTUAL FY 2020	ACTUAL FY 2021	UNAUDITED FY 2022	ADOPTED FY 2023	PROJECTED FY 2023	PROPOSED FY 2024
WAGES/BENEFITS/INSURANCES						
SALARIES - FULL TIME	20,565.84	35,977.71	-	-	62,022.06	-
FICA/MEDICARE CITY PAID	1,231.46	2,231.00	-	-	3,581.79	-
PERS - EPMC	78.09	534.67	-	-	-	-
PERS - EMPLOYER CONTRIBT	(12,352.92)	9,264.55	-	-	7,662.12	-
WORKER'S COMPENSATION	1,774.76	3,252.16	-	-	5,619.33	-
HEALTH/LIFE/DISAB INSURNC	2,437.10	3,197.33	-	-	9,272.52	-
DEFERRED COMP BENEFIT	884.67	1,905.22	-	-	2,560.00	-
<b>TOTAL OUTFLOW   COVID-19 ADMIN SALARY</b>	<b>14,619</b>	<b>56,363</b>	<b>-</b>	<b>-</b>	<b>90,718</b>	<b>-</b>

306 - COVID-19 ARPA FUND | OUTFLOW | COVID-19 ARPA FUND

CLASSIFICATION	ACTUAL FY 2020	ACTUAL FY 2021	UNAUDITED FY 2022	ADOPTED FY 2023	PROJECTED FY 2023	PROPOSED FY 2024
WAGES/BENEFITS/INSURANCES						
SALARIES - FULL TIME	-	-	-	86,629.00	52,354.18	-
PROFESSIONAL SERVICES	-	-	-	-	71,337.00	-
ADV/PRINT/COPY/SHIPPING	-	-	-	-	-	-
<b>TOTAL OUTFLOW   COVID-19 ARPA FUND</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>86,629.00</b>	<b>141,370.85</b>	<b>-</b>

101-GENERAL FUND | OUTFLOW | PUBLIC SAFETY

CLASSIFICATION	ACTUAL FY 2020	ACTUAL FY 2021	UNAUDITED FY 2022	ADOPTED FY 2023	PROJECTED FY 2023	PROPOSED FY 2024
WAGES/BENEFITS/INSURANCES						
AD'L SALARY:PAGER/FICA/K9	39,633	42,411	-	-	41,266	-
SALARIES - FULL TIME	1,349,971	1,417,809	2,230,100	2,616,152	1,644,530	2,862,906
SALARIES - PART TIME	1,024	1,299	-	-	42,092	-
SALARIES - OVERTIME	32,377	12,275	-	-	158,947	-
TEMPS	-	5,001	-	-	33,600	-
BENEFITS	(15,001)	75,305	-	-	113,046	-
FICA/MEDICARE CITY PAID	101,637	106,389	-	-	133,316	-
PERS - EPMC	7,464	4,688	-	-	-	-
PERS - EMPLOYER CONTRIBT	234,877	248,824	-	-	277,087	-
WORKER'S COMPENSATION	124,945	135,529	-	-	182,131	-
STATE UNEMPLOYMENT BENEFIT	3,635	1,034	-	-	-	-
HEALTH/LIFE/DISAB INSURNC	235,423	230,290	-	-	333,428	-
DEFERRED COMP BENEFIT	33,960	33,584	-	-	37,355	-
UNIFORMS&PERSONAL EQUIP	3,080	11,085	-	-	14,615	10,000
UNIFORM ALLOWANCE - PSO	16,619	16,169	-	-	28,208	-
PERS UNFUNDED LIABILITY	235,226	273,000	330,400	382,300	369,627	360,632
LIABILITY INSURANCE	34,412	19,375	183,900	34,200	42,883	30,005
SCHOOL RESOURCE OFFICER	98,180	57,956	96,800	160,200	83,676	235,310
FIREFIGHTER GEAR/EQUIP	10,745	-	-	104,400	79,340	40,000
DEBT SERVICE (FIRE TRUCK)	-	-	-	-	-	-
DEBT SERVICE - LEASE PAY	62,021	64,732	67,500	70,513	70,513	413,615
DEBT SERVICE - LEASE PAY - INTEREST	29,121	26,411	23,600	20,630	20,630	17,549
PROFESSIONAL/CONTRACT SRV	-	-	-	-	-	-
ANIMAL CONTROL SERVICES	780	165	50,000	-	-	-
PROFESSIONAL SERVICES	5,059	18,575	3,100	12,314	11,745	12,500
CENTRAL DISPATCH	88,570	75,738	68,900	78,850	95,809	95,809
CDF DISPATCH	-	-	-	100,000	-	44,080
ANIMAL CONTROL CHARGES	8,683	4,082	8,700	8,660	12,656	12,000
VOLUNTEER FIRE PROGRAM	-	-	-	10,000	-	-
VEHICLE FUEL/MAINTENANCE	-	-	-	-	-	-
VEHICLE FUEL AND OIL	49,026	35,696	27,600	47,649	76,629	48,000
VEHICLE REPAIR & MAINT	44,243	46,732	42,100	10,000	65,536	20,000
MISCELLANEOUS	-	-	-	-	-	-
THUNDERBOLT OFFICER	-	-	-	-	-	-
DMV AUTO THEFT	2,667	-	3,500	3,500	3,200	3,500
LIVE SCAN	18,037	3,876	4,000	4,000	7,673	4,000
HOMELAND SECURITY EQUIP	10,165	-	4,000	3,990	-	-
DUES, SUBSCRIPTIONS	22,667	19,254	19,000	19,000	3,360	10,000
SOFTWARE	-	-	-	-	8,170	20,000



SUPPLIES/EQUIPMENT	-	-	-	-	-	-
OFFICE SUPPLIES	3,471	3,966	3,500	-	5,790	5,000
DEPART OPERATING SUPPLIES	5,123	7,488	6,000	35,000	14,930	30,000
REPAIR & MAINT SUPPLIES	2,057	589	2,000	3,000	4,150	3,000
RADIO REPAIR/MAINTENANCE	15,965	10,441	1,900	1,930	12,320	4,000
SPECIAL DEPT SUPPLIES	9,775	10,704	8,200	-	12,000	-
SMALL TOOLS & EQUIPMENT	276	96	-	330	1,360	-
K-9 SUPPLIES & EQUIP.	2,502	592	2,200	-	-	-
DOJ VEST GRANT	-	-	-	-	-	-
TRAINING/TRAVEL/MEETINGS	-	-	-	-	-	-
TRAINING & SEMINARS	4,167	2,898	12,000	12,000	9,646	20,000
MEETINGS & TRAVEL	2,343	961	3,000	6,000	3,916	6,000
UTILITIES	-	-	-	-	-	-
UTILITIES-SCE	12,036	10,505	11,400	11,420	15,754	15,000
UTILITIES-GAS	1,894	2,170	1,900	1,900	5,082	5,000
PHONE & VOICE	13,447	18,784	18,500	18,500	22,490	22,000
OFFICE EQUIPMENT MAINT	15,897	10,124	16,700	16,660	12,278	10,000
OTHER SERVICES/CHARGES	-	-	-	-	-	-
OTHER SERVICES & CHARGES	5,960	10,262	6,200	25,834	8,964	20,000
DUI TRUST FUND & LAB FEES	5,409	3,064	4,800	4,800	12,792	12,000
TU COUNTY SLESF	-	-	-	-	-	-
ASSET FORFEITURE PROJECTS	1,434	-	-	-	11,087	-
NEW VEHICLE EQUIPMENT	3,059	1,500	3,200	3,200	241,973	-
ASSET FORFEITURE - OP EXP	-	-	-	-	-	-
ADV/PRINT/COPY/SHIPPING	-	-	-	-	-	3,000
<b>TOTAL OUTFLOW   PUBLIC SAFETY</b>	<b>2,994,060</b>	<b>3,081,427</b>	<b>3,264,700</b>	<b>3,826,932</b>	<b>4,385,602</b>	<b>4,394,906</b>

101-GENERAL FUND | OUTFLOW | CITY SERVICES

CLASSIFICATION	ACTUAL FY 2020	ACTUAL FY 2021	UNAUDITED FY 2022	ADOPTED FY 2023	PROJECTED FY 2023	PROPOSED FY 2024
WAGES/BENEFITS/INSURANCES						
AD'L SALARY:PAGER/FICA/K9	3,133	3,912	-	-	3,041	-
SALARIES - FULL TIME	175,506	241,380	224,900	245,150	171,420	333,804
SALARIES - PART TIME	8,588	16,199	-	-	19,918	-
SALARIES - OVERTIME	1,311	2,268	-	-	974	-
TEMPS	12,730	17,015	-	-	50,000	30,000
BENEFITS	104	-	-	-	948	-
FICA/MEDICARE CITY PAID	12,625	17,632	-	-	13,296	-
PERS - EPMC	1,123	1,204	-	-	-	-
PERS - EMPLOYER CONTRIBT	10,683	29,314	-	-	18,071	-
WORKER'S COMPENSATION	15,411	21,021	-	-	15,285	-
HEALTH/LIFE/DISAB INSURNC	41,690	47,504	-	-	33,228	-
BOOT ALLOWANCE	108	136	-	-	473	-
DEFERRED COMP BENEFIT	4,239	4,911	-	-	3,600	-
PERS UNFUNDED LIABILITY	79,462	24,967	103,600	100,200	113,748	108,960
PROFESSIONAL SERVICES	42,971	80,432	110,000	110,000	16,622	110,000
ENGINEERING	-	-	-	110,000	24,043	110,000
MATLS/SUP/REPAIRS/MAINT	-	-	-	-	-	-
SHOP SUPPLIES	-	-	300	-	113	-
OFFICE EQUIPMENT MAINT	12,206	6,316	14,900	14,875	5,071	5,000
MACH -EQUIP SRV MCD	20,886	10,447	13,000	13,010	9,260	-
SUPPLIES/EQUIPMENT	-	-	-	-	-	-
OFFICE SUPPLIES	3,500	6,510	2,600	-	6,477	6,000
WEED ABATEMENT	4,850	(2,574)	4,000	4,000	-	-
DEPART OPERATING SUPPLIES	17,242	17,154	15,800	21,500	27,870	20,000
REPAIR & MAINT SUPPLIES	451	228	1,500	1,550	980	1,550
UTILITIES	-	-	-	-	-	-
UTILITIES-SCE	15,802	16,532	14,500	14,514	24,809	25,000
UTILITIES-GAS	3,874	4,943	4,300	4,300	11,081	11,000
PHONE & VOICE	9,532	9,474	8,400	8,400	11,700	11,000
LIABILITY INSURANCE	4,955	7,800	10,700	11,200	8,496	9,855
VEHICLE FUEL/MAINTENANCE	-	-	-	-	-	-
VEHICLE FUEL AND OIL	4,139	3,551	3,100	5,254	2,261	3,500
VEHICLE REPAIR & MAINT	5,148	596	7,100	7,050	5,268	4,500
OTHER SERVICES & CHARGES	11,900	6,487	10,000	10,000	17,810	13,000
DUES, SUBSCRIPTIONS	3,479	955	3,000	3,000	3,175	3,000
MEETINGS & TRAVEL	757	186	1,000	6,000	1,100	-
ADV/PRINT/COPY/SHIPPING	233	-	400	400	1,438	400
<b>TOTAL OUTFLOW   CITY SERVICES</b>	<b>528,640</b>	<b>596,500</b>	<b>553,100</b>	<b>690,403</b>	<b>621,576</b>	<b>806,569</b>

101-GENERAL FUND | OUTFLOW | COMMUNITY DEVELOPMENT

CLASSIFICATION	ACTUAL FY 2020	ACTUAL FY 2021	UNAUDITED FY 2022	ADOPTED FY 2023	PROJECTED FY 2023	PROPOSED FY 2024
WAGES/BENEFITS/INSURANCES						
AD'L SALARY:PAGER/FICA/K9	-	-	-	-	1,346	-
SALARIES - FULL TIME	81	2,749	113,200	352,715	109,649	314,975
SALARIES - PART TIME	16,284	7,080	-	-	-	-
SALARIES - OVERTIME	-	60	-	-	-	-
BENEFITS	-	-	-	-	-	-
FICA/MEDICARE CITY PAID	1,252	755	-	-	7,490	-
PERS - EPMC	-	-	-	-	-	-
PERS - EMPLOYER CONTRIBT	3	59	-	-	13,108	-
WORKER'S COMPENSATION	88	330	-	-	9,732	-
HEALTH/LIFE/DISAB INSURNC	4	355	-	-	22,027	-
DEFERRED COMP BENEFIT	1	175	-	-	3,591	-
PERS UNFUNDED LIABILITY	11,856	7,335	15,500	14,900	16,971	16,260
PROFESSIONAL SERVICES	78,348	54,003	26,200	26,200	79,150	-
DUES/SUBSCRIPTIONS	-	-	-	-	-	-
DUES, SUBSCRIPTIONS	-	-	100	125	-	125
JPA DUES	5,108	5,002	5,100	5,120	4,880	5,120
TCEDC & TCAG DUES	4,211	-	4,500	4,500	2,500	4,500
SUPPLIES/EQUIPMENT	-	-	-	-	-	-
DEPART OPERATING SUPPLIES	-	-	-	-	4,365	2,000
OFFICE SUPPLIES	-	-	-	-	-	1,000
LIABILITY INSURANCE	497	-	-	-	-	-
ADV/PRINT/COPY/SHIPPING	2,056	8,208	2,900	2,900	650	2,900
MATLS/SUP/REPAIRS/MAINT	-	-	-	-	-	-
MEETINGS & TRAVEL	-	-	-	6,000	346	6,000
PHONE & VOICE	-	-	-	-	-	-
OTHER SERVICES & CHARGES	4,577	1,914	5,000	5,000	7,901	5,000
COUNTY CLERK EXPENSE	-	-	-	-	58	500
<b>TOTAL OUTFLOW   COM DEV</b>	<b>124,367</b>	<b>88,026</b>	<b>172,500</b>	<b>417,460</b>	<b>283,765</b>	<b>358,380</b>

101-GENERAL FUND | OUTFLOW | PARKS

CLASSIFICATION	ACTUAL FY 2020	ACTUAL FY 2021	UNAUDITED FY 2022	ADOPTED FY 2023	PROJECTED FY 2023	PROPOSED FY 2024
WAGES/BENEFITS/INSURANCES						
SALARIES - FULL TIME	36,584	37,075	90,100	140,591	58,052	216,207
SALARIES - PART TIME	494	867	-	-	-	-
SALARIES - OVERTIME	1,289	575	-	-	1,131	-
TEMPS	12,941	16,187	-	-	52,900	-
BENEFITS	-	-	-	-	182	-
FICA/MEDICARE CITY PAID	2,768	2,832	-	-	4,205	-
PERS - EPMC	-	-	-	-	-	-
PERS - EMPLOYER CONTRIBT	5,385	4,781	-	-	5,048	-
WORKER'S COMPENSATION	2,818	3,121	-	-	5,109	-
HEALTH/LIFE/DISAB INSURNC	11,198	9,854	-	-	12,393	-
BOOT ALLOWANCE	141	136	-	-	580	-
DEFERRED COMP BENEFIT	314	360	-	-	990	-
PERS UNFUNDED LIABILITY	16,872	22,614	22,000	21,300	24,152	23,135
PROFESSIONAL/CONTRACT SRV	-	-	-	-	-	-
LANDSCAPE MAINTENANCE	9,603	7,825	34,300	12,054	9,823	12,054
GOLF COURSE CONTRACT SRVS	-	-	-	-	-	-
PROFESSIONAL SERVICES	668	435	1,000	2,766	4,645	59,136
GRAFFITI/LITTER REMOVAL	377	153	500	500	-	500
SUPPLIES/EQUIPMENT	-	-	-	-	-	-
DEPART OPERATING SUPPLIES	24,327	21,631	25,000	25,000	20,840	25,000
SMALL TOOLS & EQUIPMENT	1,002	1,782	1,500	1,500	1,271	1,500
UTILITIES	-	-	-	-	-	-
UTILITIES-SCE	14,042	10,673	11,900	11,875	12,142	11,875
UTILITIES-GAS	127	177	100	130	165	130
PHONE & VOICE	213	679	500	500	438	500
MATLS/SUP/REPAIRS/MAINT	-	-	-	-	-	-
OTHER EQUIP MAINTENANCE	9,544	7,949	8,000	8,000	15,530	8,000
EQUIPMENT RENTALS	3,603	1,070	3,200	3,200	8,020	3,200
VEHICLE FUEL/MAINTENANCE	-	-	-	-	-	-
VEHICLE FUEL AND OIL	4,056	4,136	3,200	5,254	12,935	10,000
VEHICLE REPAIR & MAINT	7,675	4,307	7,000	7,000	4,528	7,000
<b>TOTAL OUTFLOW   PARKS</b>	<b>166,039</b>	<b>159,219</b>	<b>208,300</b>	<b>239,669</b>	<b>255,080</b>	<b>378,237</b>

101-GENERAL FUND | OUTFLOW | STREETS

CLASSIFICATION	ACTUAL FY 2020	ACTUAL FY 2021	UNAUDITED FY 2022	ADOPTED FY 2023	PROJECTED FY 2023	PROPOSED FY 2024
WAGES/BENEFITS/INSURANCES						
SALARIES - FULL TIME	96,631	114,378	221,500	243,417	128,013	257,564
SALARIES - PART TIME	781	1,624	-	-	-	-
SALARIES - OVERTIME	1,073	577	-	-	1,036	-
TEMPS	11,601	6,496	-	-	55,600	-
BENEFITS	91	49	-	-	1,057	-
FICA/MEDICARE CITY PAID	6,703	8,294	-	-	9,067	-
PERS - EPMC	449	366	-	-	-	-
PERS - EMPLOYER CONTRIBT	7,543	14,167	-	-	12,227	-
WORKER'S COMPENSATION	7,851	9,542	-	-	11,099	-
HEALTH/LIFE/DISAB INSURNC	22,959	22,084	-	-	22,244	-
BOOT ALLOWANCE	-	136	-	-	223	-
DEFERRED COMP BENEFIT	1,964	2,648	-	-	2,551	-
PERS UNFUNDED LIABILITY	4,603	32,971	6,000	5,800	6,589	6,315
INELIGIBLE COSTS TO REPAY	-	-	52,400	52,400	-	52,400
DEBT INTEREST EXPENSE	-	-	4,800	-	-	-
SUPPLIES/EQUIPMENT	-	-	-	-	-	-
DEPART OPERATING SUPPLIES	9,542	16,138	15,100	15,083	12,570	15,000
REPAIR & MAINT SUPPLIES	1,489	4,732	500	3,000	4,600	3,000
EQUIPMENT RENTALS	400	1,432	400	400	4,242	400
VEHICLE FUEL/MAINTENANCE	-	-	-	-	-	-
VEHICLE FUEL AND OIL	4,389	5,917	3,900	5,254	2,807	5,300
VEHICLE REPAIR & MAINT	6,076	5,081	6,000	6,000	6,479	6,000
PROFESSIONAL/CONTRACT SRV	-	-	-	-	-	-
PROFESSIONAL SERVICES	2,096	4,554	5,000	5,000	1,240	5,000
GRAFFITI/LITTER REMOVAL	-	-	500	500	-	500
DUES, SUBSCRIPTIONS	1,817	-	2,000	2,000	-	2,000
UTILITIES-SCE	516	554	900	900	365	900
PHONE & VOICE	191	538	500	500	418	500
MEETINGS & TRAVEL	-	-	-	-	71	-
OTHER SERVICES/CHARGES	-	-	-	-	-	-
<b>TOTAL OUTFLOW   STREETS</b>	<b>188,764</b>	<b>252,281</b>	<b>319,500</b>	<b>340,254</b>	<b>282,497</b>	<b>354,879</b>

101-GENERAL FUND | OUTFLOW | IT/ CITY CLERK

CLASSIFICATION	ACTUAL FY 2020	ACTUAL FY 2021	UNAUDITED FY 2022	ADOPTED FY 2023	PROJECTED FY 2023	PROPOSED FY 2024
PROFESSIONAL SERVICES	-	-	-	-	-	117,000
<b>TOTAL OUTFLOW  IT/CITY CLERK</b>	-	-	-	-	-	117,000

101-GENERAL FUND | OUTFLOW | HCD 2020 AGREEMENT

CLASSIFICATION	ACTUAL FY 2020	ACTUAL FY 2021	UNAUDITED FY 2022	ADOPTED FY 2023	PROJECTED FY 2023	PROPOSED FY 2024
INELIGIBLE COSTS TO REPAY	-	10,000	89,400	89,400	89,360	89,360
DEBT INTEREST EXPENSE	-	-	-	-	-	-
<b>TOTAL OUTFLOW   HCD 2020 AGREEMENT</b>	-	10,000	89,400	89,400	89,360	89,360

101-GENERAL FUND | OUTFLOW | LFA 2012 REV BOND-MCD

	ACTUAL	ACTUAL	UNAUDITED	ADOPTED	PROJECTED	PROPOSED
CLASSIFICATION	FY 2020	FY 2021	FY 2022	FY 2023	FY 2023	FY 2024
PRINCIPAL PAYMENT ON LTD	125,000	130,000	140,000	145,000	145,000	155,000
DEBT INTEREST EXPENSE	69,775	62,600	62,600	62,600	46,462	37,462
<b>TOTAL OUTFLOW   LFA 2012 REVNU BOND-MCD</b>	<b>194,775</b>	<b>192,600</b>	<b>202,600</b>	<b>207,600</b>	<b>191,462</b>	<b>192,462</b>

101-GENERAL FUND | OUTFLOW | LIBRARY LANDSCAPE DEBT

	ACTUAL	ACTUAL	UNAUDITED	ADOPTED	PROJECTED	PROPOSED
CLASSIFICATION	FY 2020	FY 2021	FY 2022	FY 2023	FY 2023	FY 2024
PRINCIPAL PAYMENT ON LTD	19,918	20,714	21,500	21,500	22,405	23,001
DEBT INTEREST EXPENSE	17,031	16,209	15,400	15,400	14,466	13,542
<b>TOTAL OUTFLOW   LIBRARY LANDSCAPE DEBT</b>	<b>36,949</b>	<b>36,923</b>	<b>36,900</b>	<b>36,900</b>	<b>36,871</b>	<b>36,543</b>

101-GENERAL FUND | CAPITAL OUTLAY | PARKS

	ACTUAL	ACTUAL	UNAUDITED	ADOPTED	PROJECTED	PROPOSED
CLASSIFICATION	FY 2020	FY 2021	FY 2022	FY 2023	FY 2023	FY 2024
CAP OULTLAY/IMPROVEMENT	16,917	3,481	170,000	300,000	5,977	15,000

101-GENERAL FUND | CAPITAL OUTLAY | PUBLIC SAFETY

	ACTUAL	ACTUAL	UNAUDITED	ADOPTED	PROJECTED	PROPOSED
CLASSIFICATION	FY 2020	FY 2021	FY 2022	FY 2023	FY 2023	FY 2024
CAPITAL IMPROVEMENT	-	37,687	455,500	248,000	138,524	68,000

101-GENERAL FUND | CAPITAL OUTLAY | CITYWIDE

	ACTUAL	ACTUAL	UNAUDITED	ADOPTED	PROJECTED	PROPOSED
CLASSIFICATION	FY 2020	FY 2021	FY 2022	FY 2023	FY 2023	FY 2024
CAPITAL OUTLAY - EQUIPMNT	13,902	41,948	310,000	560,000	39,550	-

101-GENERAL FUND | CAPITAL OUTLAY | STREETS

	ACTUAL	ACTUAL	UNAUDITED	ADOPTED	PROJECTED	PROPOSED
CLASSIFICATION	FY 2020	FY 2021	FY 2022	FY 2023	FY 2023	FY 2024
CAP OULTLAY/IMPROVEMENT	-	-	-	-	7,272	-

101-GENERAL FUND | CAPITAL OUTLAY | FINANCE DEPARTMENT/HUMAN RESOURCES

	ACTUAL	ACTUAL	UNAUDITED	ADOPTED	PROJECTED	PROPOSED
CLASSIFICATION	FY 2020	FY 2021	FY 2022	FY 2023	FY 2023	FY 2024
CAPITAL IMPROVEMENT	-	-	-	-	-	70,000

306-ARPA | CAPITAL OUTLAY | CITYWIDE

CLASSIFICATION	ACTUAL	ACTUAL	UNAUDITED	ADOPTED	PROJECTED	PROPOSED
	FY 2020	FY 2021	FY 2022	FY 2023	FY 2023	FY 2024
CAP OUTLAY/IMPROVEMENT	-	-	-	150,000	124,413	1,767,000

*Note: Full project details available on the Adopted Five-Year Capital Improvement Plan.*



**SUMMARY OF NET CHANGE**

	ACTUAL	ACTUAL	UNAUDITED	ADOPTED	PROJECTED	PROPOSED
	FY 2020	FY 2021	FY 2022	FY 2023	FY 2023	FY 2024
<b>SUMMARY OF NET CHANGE</b>						
<b>TOTAL SUMMARY OF NET CHANGE   STREET IMPROVEMENT FUND</b>	<b>65,525</b>	<b>764,150</b>	<b>-</b>	<b>(2,305,827)</b>	<b>(1,757,493)</b>	<b>465,709</b>

**200-STREET IMPROVEMENT FUND | INFLOW | STREET IMPROVEMENT FUND**

	ACTUAL	ACTUAL	UNAUDITED	ADOPTED	PROJECTED	PROPOSED
	FY 2020	FY 2021	FY 2022	FY 2023	FY 2023	FY 2024
<b>CLASSIFICATION</b>						
STREET IMPROVEMNT PROGRAM	897,075	914,785	925,883	417,973	1,016,168	950,000
EARNED BANK INTEREST	8,830	2,443	-	-	-	-
<b>TOTAL INFLOW   STREET IMPROVEMENT FUND</b>	<b>905,905</b>	<b>917,228</b>	<b>925,883</b>	<b>417,973</b>	<b>1,016,168</b>	<b>950,000</b>

**200-STREET IMPROVEMENT FUND | OUTFLOW | STREET IMPROVEMENT FUND**

	ACTUAL	ACTUAL	UNAUDITED	ADOPTED	PROJECTED	PROPOSED
	FY 2020	FY 2021	FY 2022	FY 2023	FY 2023	FY 2024
<b>CLASSIFICATION</b>						
PRINCIPAL PAYMENT ON LTD	49,861	49,861	-	-	49,861	-
TRANSFERS OUT	790,518	103,217	925,883	2,723,800	2,723,800	484,291
<b>TOTAL OUTFLOW   STREET IMPROVEMENT FUND</b>	<b>840,379</b>	<b>153,078</b>	<b>925,883</b>	<b>2,723,800</b>	<b>2,773,661</b>	<b>484,291</b>

**SUMMARY OF NET CHANGE**

	ACTUAL	ACTUAL	UNAUDITED	ADOPTED	PROJECTED	PROPOSED
	FY 2020	FY 2021	FY 2022	FY 2023	FY 2023	FY 2024
<b>TOTAL SUMMARY OF NET CHANGE   STATE PARKS</b>	<b>-</b>	<b>(32,297)</b>	<b>-</b>	<b>-</b>	<b>(1,990)</b>	<b>-</b>

**460 -STATE PARKS | INFLOW | STATE PARKS**

	ACTUAL	ACTUAL	UNAUDITED	ADOPTED	PROJECTED	PROPOSED
	FY 2020	FY 2021	FY 2022	FY 2023	FY 2023	FY 2024
<b>CLASSIFICATION</b>						
GRANT FUNDS RECEIVED	-	-	250,000	6,601,000	239,060	1,500,000
<b>TOTAL INFLOW   STATE PARKS</b>	<b>-</b>	<b>-</b>	<b>250,000</b>	<b>6,601,000</b>	<b>239,060</b>	<b>1,500,000</b>

**460 -STATE PARKS | OUTFLOW | STATE PARKS**

	ACTUAL	ACTUAL	UNAUDITED	ADOPTED	PROJECTED	PROPOSED
	FY 2020	FY 2021	FY 2022	FY 2023	FY 2023	FY 2024
<b>CLASSIFICATION</b>						
WAGES/BENEFITS/INSURANCES						
SALARIES - FULL TIME	-	17	-	-	111	-
FICA/MEDICARE CITY PAID	-	1	-	-	6	-
WORKER'S COMPENSATION	-	2	-	-	10	-
HEALTH/LIFE/DISAB INSURNC	-	3	-	-	23	-
DEFERRED COMP BENEFIT	-	1	-	-	-	-
PROFESSIONAL SERVICES	-	32,272	250,000	6,601,000	240,900	1,500,000
<b>TOTAL OUTFLOW   STATE PARKS</b>	<b>-</b>	<b>32,297</b>	<b>250,000</b>	<b>6,601,000</b>	<b>241,050</b>	<b>1,500,000</b>

**460 -STATE PARKS | CAPITAL OUTLAY | STATE PARKS**

	ACTUAL	ACTUAL	UNAUDITED	ADOPTED	PROJECTED	PROPOSED
	FY 2020	FY 2021	FY 2022	FY 2023	FY 2023	FY 2024
<b>CLASSIFICATION</b>						
CAPITAL IMP STATE PARKS	-	-	-	-	-	-

**SUMMARY OF NET CHANGE**

	ACTUAL	ACTUAL	UNAUDITED	ADOPTED	PROJECTED	PROPOSED
SUMMARY OF NET CHANGE	FY 2020	FY 2021	FY 2022	FY 2023	FY 2023	FY 2024
<b>TOTAL SUMMARY OF NET CHANGE   PARK IMPROVEMENTS</b>	<b>4,606</b>	<b>2,633</b>	<b>3,300</b>	<b>3,300</b>	<b>32,800</b>	<b>-</b>

**471-PARK IMPROVEMENTS | INFLOW | PARK IMPROVEMENTS**

CLASSIFICATION	ACTUAL	ACTUAL	UNAUDITED	ADOPTED	PROJECTED	PROPOSED
	FY 2020	FY 2021	FY 2022	FY 2023	FY 2023	FY 2024
BUILDING PERMITS	4,550	2,600	3,300	3,300	32,800	-
EARNED BANK INTEREST	56	33	-	-	-	-
<b>TOTAL INFLOW   PARK IMPROVEMENTS</b>	<b>4,606</b>	<b>2,633</b>	<b>3,300</b>	<b>3,300</b>	<b>32,800</b>	<b>-</b>

**471-PARK IMPROVEMENTS | OUTFLOW | PARK IMPROVEMENTS**

CLASSIFICATION	ACTUAL	ACTUAL	UNAUDITED	ADOPTED	PROJECTED	PROPOSED
	FY 2020	FY 2021	FY 2022	FY 2023	FY 2023	FY 2024
TRANSFERS OUT	-	-	-	-	-	-
<b>TOTAL OUTFLOW   PARK IMPROVEMENTS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

## SUMMARY OF NET CHANGE

	ACTUAL FY 2020	ACTUAL FY 2021	UNAUDITED FY 2022	ADOPTED FY 2023	PROJECTED FY 2023	PROPOSED FY 2024
<b>SUMMARY OF NET CHANGE</b>						
<b>TOTAL SUMMARY OF NET CHANGE   SB1</b>	<b>(148,661)</b>	<b>244,169</b>	<b>-</b>	<b>200,432</b>	<b>172,636</b>	<b>(18,832)</b>

### 260-SB1 ROAD MAINTENANCE & REHAB | INFLOW | SB1

	ACTUAL FY 2020	ACTUAL FY 2021	UNAUDITED FY 2022	ADOPTED FY 2023	PROJECTED FY 2023	PROPOSED FY 2024
<b>CLASSIFICATION</b>						
GAS TAX ROAD MAINT. REHAB	231,359	243,856	140,000	298,382	270,636	307,668
EARNED BANK INTEREST	1,865	313	-	50	-	-
TRANSFERS IN	-	-	-	-	-	-
<b>TOTAL INFLOW   SB1</b>	<b>233,224</b>	<b>244,169</b>	<b>140,000</b>	<b>298,432</b>	<b>270,636</b>	<b>307,668</b>

### 260-SB1 ROAD MAINTENANCE & REHAB | OUTFLOW | SB1

	ACTUAL FY 2020	ACTUAL FY 2021	UNAUDITED FY 2022	ADOPTED FY 2023	PROJECTED FY 2023	PROPOSED FY 2024
<b>CLASSIFICATION</b>						
CAP OULTLAY/IMPROVEMENT	-	-	-	-	-	-
TRANSFERS OUT	381,885	-	140,000	98,000	98,000	326,500
<b>TOTAL OUTFLOW   SB1</b>	<b>381,885</b>	<b>-</b>	<b>140,000</b>	<b>98,000</b>	<b>98,000</b>	<b>326,500</b>

## SUMMARY OF NET CHANGE

	ACTUAL	ACTUAL	UNAUDITED	ADOPTED	PROJECTED	PROPOSED
SUMMARY OF NET CHANGE	FY 2020	FY 2021	FY 2022	FY 2023	FY 2023	FY 2024
<b>TOTAL   GAS TAX FUND</b>	<b>9,050</b>	<b>6,548</b>	<b>2,700</b>	<b>(422,988)</b>	<b>(478,234)</b>	<b>(94,569)</b>

## 261-GAS TAX FUND | INFLOW | GAS TAX FUND

CLASSIFICATION	ACTUAL	ACTUAL	UNAUDITED	ADOPTED	PROJECTED	PROPOSED
	FY 2020	FY 2021	FY 2022	FY 2023	FY 2023	FY 2024
GAS TAX						
GAS TAX 2105	68,140	67,015	68,000	84,455	72,277	79,658
GAS TAX 2106 CONSTRUCTION	41,016	41,282	40,000	49,558	45,387	47,707
GAS TAX 2107	86,040	90,683	86,000	115,379	98,501	95,546
GAS TAX 2107.5	3,000	3,000	3,000	3,000	3,000	3,000
TRAFFIC CONGESTN HUT 2103	92,108	87,760	70,400	128,923	103,482	117,626
PTP - PROP 42 PAYMENT	15,017	-	13,400	-	-	-
EARNED BANK INTEREST	2,544	647	300	-	-	-
<b>TOTAL INFLOW   GAS TAX FUND</b>	<b>307,866</b>	<b>290,386</b>	<b>281,100</b>	<b>381,315</b>	<b>322,647</b>	<b>343,537</b>

## 261-GAS TAX FUND | OUTFLOW | GAS TAX-MAINTENANCE

CLASSIFICATION	ACTUAL	ACTUAL	UNAUDITED	ADOPTED	PROJECTED	PROPOSED
	FY 2020	FY 2021	FY 2022	FY 2023	FY 2023	FY 2024
WAGES/BENEFITS/INSURANCES						
SALARIES - FULL TIME	79,868	83,737	139,500	158,000	90,921	198,631
SALARIES - PART TIME	494	933	-	-	-	-
SALARIES - OVERTIME	892	453	-	-	422	-
BENEFITS	105	-	-	-	437	-
FICA/MEDICARE CITY PAID	5,675	6,177	-	-	6,444	-
PERS - EPMC	838	696	-	-	-	-
PERS - EMPLOYER CONTRIBT	6,098	9,673	-	-	8,380	-
WORKER'S COMPENSATION	6,519	6,950	-	-	7,626	-
HEALTH/LIFE/DISAB INSURNC	14,588	13,173	-	-	14,346	-
BOOT ALLOWANCE	-	136	-	-	38	-
DEFERRED COMP BENEFIT	3,220	3,171	-	-	2,182	-
GENERAL STREET MAINT	7,373	1,789	5,000	5,000	5,410	15,000
STREET LIGHTING	79,854	76,282	70,000	80,000	76,855	74,000
STREET SWEEPING	36,000	39,000	36,000	45,000	55,400	45,000
PROFESSIONAL/CONTRACT SRV	-	-	-	-	-	-
ENGINEERING	-	-	-	-	-	-
STREET STRIPING	2,822	3,795	-	3,000	3,572	73,000
PERS UNFUNDED LIABILITY	12,128	24,286	15,800	17,959	17,361	16,630
STREET SIGNS	5,176	2,623	2,000	4,000	4,712	4,000
LIABILITY INSURANCE	2,750	6,465	5,900	7,344	22,511	7,345
VEHICLE FUEL/MAINTENANCE	-	-	-	-	-	-
VEHICLE FUEL AND OIL	4,020	4,498	4,000	4,000	3,744	4,000
VEHICLE REPAIR & MAINT	395	-	200	-	521	500
TRANSFERS OUT	30,000	-	-	480,000	480,000	-
<b>TOTAL OUTFLOW   GAS TAX-MAINTENANCE</b>	<b>298,816</b>	<b>283,838</b>	<b>278,400</b>	<b>804,303</b>	<b>800,881</b>	<b>438,106</b>

## SUMMARY OF NET CHANGE

	ACTUAL FY 2020	ACTUAL FY 2021	UNAUDITED FY 2022	ADOPTED FY 2023	PROJECTED FY 2023	PROPOSED FY 2024
<b>SUMMARY OF NET CHANGE</b>						
<b>TOTAL   TRANSPORTATION</b>	<b>95,265</b>	<b>85,993</b>	<b>-</b>	<b>(1,642,330)</b>	<b>(1,100,217)</b>	<b>(105,849)</b>

### 263-TRANSPORTATION | INFLOW | TRANSPORTATION

CLASSIFICATION	ACTUAL FY 2020	ACTUAL FY 2021	UNAUDITED FY 2022	ADOPTED FY 2023	PROJECTED FY 2023	PROPOSED FY 2024
MEASURE R						
COUNTY MSR-R SPECIAL PROJ	58,209	-	589,000	-	-	-
LOCAL MEASURE R	221,624	241,377	243,200	220,000	297,402	323,640
GRANT FUNDS RECEIVED	-	-	230,000	-	187,897	-
EARNED BANK INTEREST	5,511	1,538	900	-	-	-
<b>TOTAL INFLOW   TRANSPORTATION</b>	<b>285,344</b>	<b>242,916</b>	<b>1,063,100</b>	<b>220,000</b>	<b>485,299</b>	<b>323,640</b>

### 263-TRANSPORTATION | OUTFLOW | TRANSPORTATION

CLASSIFICATION	ACTUAL FY 2020	ACTUAL FY 2021	UNAUDITED FY 2022	ADOPTED FY 2023	PROJECTED FY 2023	PROPOSED FY 2024
WAGES/BENEFITS/INSURANCES						
SALARIES - FULL TIME	-	17,717	107,900	149,032	-	180,046
FICA/MEDICARE CITY PAID	-	1,297	-	-	-	-
PERS - EPMC	-	-	-	-	-	-
PERS - EMPLOYER CONTRIBT	-	476	-	-	-	-
WORKER'S COMPENSATION	-	1,389	-	-	-	-
HEALTH/LIFE/DISAB INSURNC	-	2,256	-	-	-	-
DEFERRED COMP BENEFIT	-	1,061	-	-	-	-
BOOT ALLOWANCE	-	-	-	-	-	-
AUDIT SERVICES	-	-	3,500	-	-	-
MEASURE R	-	-	230,000	-	-	-
TCAG DUES	5,339	5,339	5,400	5,500	-	5,500
PERS UNFUNDED LIABILITY	3,853	6,733	5,000	5,706	5,516	5,285
PRINCIPAL PAYMENT ON LTD	79,298	82,668	86,200	89,844	-	93,663
DEBT INTEREST EXPENSE	41,630	37,985	36,100	32,248	-	28,204
TRANSFERS OUT	58,209	-	589,000	1,580,000	1,580,000	116,791
CAPITAL OUTLAY - EQUIPMNT	1,750	-	-	-	-	-
<b>TOTAL OUTFLOW   TRANSPORTATION</b>	<b>190,079</b>	<b>156,922</b>	<b>1,063,100</b>	<b>1,862,330</b>	<b>1,585,516</b>	<b>429,489</b>

**SUMMARY OF NET CHANGE**

	ACTUAL	ACTUAL	UNAUDITED	ADOPTED	PROJECTED	PROPOSED
SUMMARY OF NET CHANGE	FY 2020	FY 2021	FY 2022	FY 2023	FY 2023	FY 2024
<b>TOTAL   GAS TAX-TRANSIT FUND</b>	<b>(352)</b>	<b>205</b>	<b>100</b>	<b>-</b>	<b>-</b>	<b>-</b>

**264-GAS TAX-TRANSIT FUND | INFLOW | GAS TAX-TRANSIT FUND**

	ACTUAL	ACTUAL	UNAUDITED	ADOPTED	PROJECTED	PROPOSED
CLASSIFICATION	FY 2020	FY 2021	FY 2022	FY 2023	FY 2023	FY 2024
REBATES/REFUND/REIMBURSMT	250,000	-	-	-	-	-
PUNCH PASSES - BUS	170	205	100	-	-	-
PENALTY & MISC SRV FEES	-	-	-	-	-	-
<b>TOTAL INFLOW   GAS TAX-TRANSIT FUND</b>	<b>250,170</b>	<b>205</b>	<b>100</b>	<b>-</b>	<b>-</b>	<b>-</b>

**264-GAS TAX-TRANSIT FUND | OUTFLOW | GAS TAX-TRANSIT FUND**

	ACTUAL	ACTUAL	UNAUDITED	ADOPTED	PROJECTED	PROPOSED
CLASSIFICATION	FY 2020	FY 2021	FY 2022	FY 2023	FY 2023	FY 2024
LINDSAY TRANSIT CENTER	250,250	-	-	-	-	-
PUNCH PASSES - COST	272	-	-	-	-	-
TRANSFERS OUT	-	-	-	-	-	-
<b>TOTAL OUTFLOW   GAS TAX-TRANSIT FUND</b>	<b>250,522</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

	ACTUAL	ACTUAL	UNAUDITED	ADOPTED	PROJECTED	PROPOSED
SUMMARY OF NET CHANGE	FY 2020	FY 2021	FY 2022	FY 2023	FY 2023	FY 2024
<b>TOTAL   STP HWY FUNDS</b>	<b>(83,386)</b>	<b>150,565</b>	<b>-</b>	<b>143,000</b>	<b>152,783</b>	<b>143,000</b>

**265-STP HWY FUNDS | INFLOW | STP HWY FUNDS**

	ACTUAL	ACTUAL	UNAUDITED	ADOPTED	PROJECTED	PROPOSED
CLASSIFICATION	FY 2020	FY 2021	FY 2022	FY 2023	FY 2023	FY 2024
TPA STP/ST HWY ACCT EXCHG	152,872	149,062	130,500	140,000	151,283	140,000
EARNED BANK INTEREST	5,742	1,503	200	3,000	1,500	3,000
<b>TOTAL INFLOW   STP HWY FUNDS</b>	<b>158,614</b>	<b>150,565</b>	<b>130,700</b>	<b>143,000</b>	<b>152,783</b>	<b>143,000</b>

**265-STP HWY FUNDS | OUTFLOW | STP HWY FUNDS**

	ACTUAL	ACTUAL	UNAUDITED	ADOPTED	PROJECTED	PROPOSED
CLASSIFICATION	FY 2020	FY 2021	FY 2022	FY 2023	FY 2023	FY 2024
TRANSFERS OUT	242,000	-	130,700	-	-	-
<b>TOTAL OUTFLOW   STP HWY FUNDS</b>	<b>242,000</b>	<b>-</b>	<b>130,700</b>	<b>-</b>	<b>-</b>	<b>-</b>

## SUMMARY OF NET CHANGE

	ACTUAL FY 2020	ACTUAL FY 2021	UNAUDITED FY 2022	ADOPTED FY 2023	PROJECTED FY 2023	PROPOSED FY 2024
<b>SUMMARY OF NET CHANGE</b>						
<b>TOTAL   LTF-ART 8 STREETS &amp; ROADS</b>	<b>415,947</b>	<b>652,491</b>	<b>4,500</b>	<b>330,000</b>	<b>583,566</b>	<b>(2,605,200)</b>

### 266-LTF-ART 8 STREETS & ROADS | INFLOW | LTF-ART 8 STREETS & ROADS

CLASSIFICATION	ACTUAL FY 2020	ACTUAL FY 2021	UNAUDITED FY 2022	ADOPTED FY 2023	PROJECTED FY 2023	PROPOSED FY 2024
LTF - ART8 STREETS & ROAD	1,046,153	648,466	534,500	530,000	783,566	750,000
EARNED BANK INTEREST	15,404	4,025	-	-	-	-
<b>TOTAL INFLOW   LTF-ART 8 STREETS &amp; ROADS</b>	<b>1,061,557</b>	<b>652,491</b>	<b>534,500</b>	<b>530,000</b>	<b>783,566</b>	<b>750,000</b>

### 266-LTF-ART 8 STREETS & ROADS | OUTFLOW | LTF-ART 8 STREETS & ROADS

CLASSIFICATION	ACTUAL FY 2020	ACTUAL FY 2021	UNAUDITED FY 2022	ADOPTED FY 2023	PROJECTED FY 2023	PROPOSED FY 2024
CAPITAL OUTLAY - EQUIPMNT	8,612	-	-	-	-	-
TRANSFERS OUT	636,999	-	530,000	200,000	200,000	3,355,200
<b>TOTAL OUTFLOW   LTF-ART 8 STREETS &amp; ROADS</b>	<b>645,610</b>	<b>-</b>	<b>530,000</b>	<b>200,000</b>	<b>200,000</b>	<b>3,355,200</b>

### 300-MCDERMONT ENTERPRISE FUND - PERFORMANCE TREND

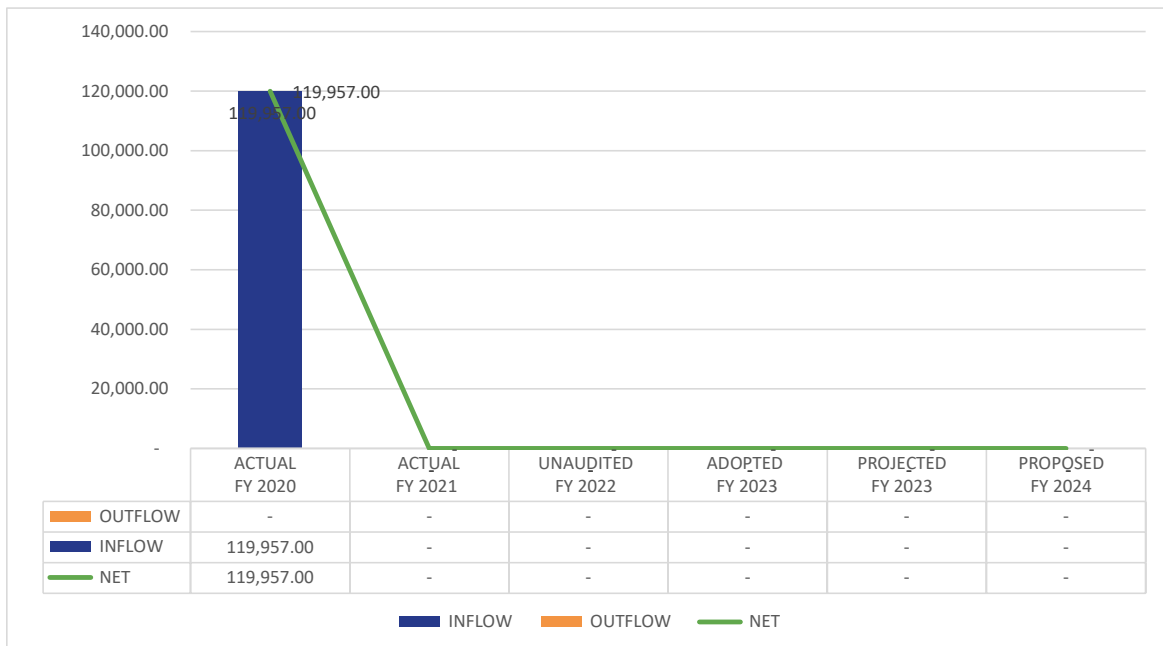
	ACTUAL FY 2020	ACTUAL FY 2021	UNAUDITED FY 2022	ADOPTED FY 2023	PROJECTED FY 2023	PROPOSED FY 2024
<b>300-MCDERMONT</b>						
INFLOW	-	-	-	-	-	-
OUTFLOW	-	-	-	-	-	-
<b>TOTAL MCDERMONT</b>	-	-	-	-	-	-

<b>300-MCDERMONT   TRANSFERS</b>						
	ACTUAL FY 2020	ACTUAL FY 2021	UNAUDITED FY 2022	ADOPTED FY 2023	PROJECTED FY 2023	PROPOSED FY 2024
TRANSFERS IN	119,957	-	-	-	-	-
TRANSFERS OUT	-	-	-	-	-	-

<b>300-MCDERMONT   SUMMARY OF NET CHANGE</b>						
	ACTUAL FY 2020	ACTUAL FY 2021	UNAUDITED FY 2022	ADOPTED FY 2023	PROJECTED FY 2023	PROPOSED FY 2024
<b>TOTAL SUMMARY OF NET CHANGE</b>	<b>119,957</b>	-	-	-	-	-

<b>300-MCDERMONT   INFLOW   MCDERMONT</b>						
CLASSIFICATION	ACTUAL FY 2020	ACTUAL FY 2021	UNAUDITED FY 2022	ADOPTED FY 2023	PROJECTED FY 2023	PROPOSED FY 2024
<b>TOTAL INFLOW   MCDERMONT</b>	-	-	-	-	-	-

<b>300-MCDERMONT   OUTFLOW   MCDERMONT</b>						
CLASSIFICATION	ACTUAL FY 2020	ACTUAL FY 2021	UNAUDITED FY 2022	ADOPTED FY 2023	PROJECTED FY 2023	PROPOSED FY 2024
DEBT INTEREST EXPENSE	-	-	-	-	-	-
<b>TOTAL OUTFLOW   MCDERMONT</b>	-	-	-	-	-	-



Note: Annual reporting for the McDermont Enterprise Fund has been absorbed by the General Fund since the City's management of McDermontField House was outsourced. The City remains responsible for building maintenance and repairs and remaining debt obligations only.

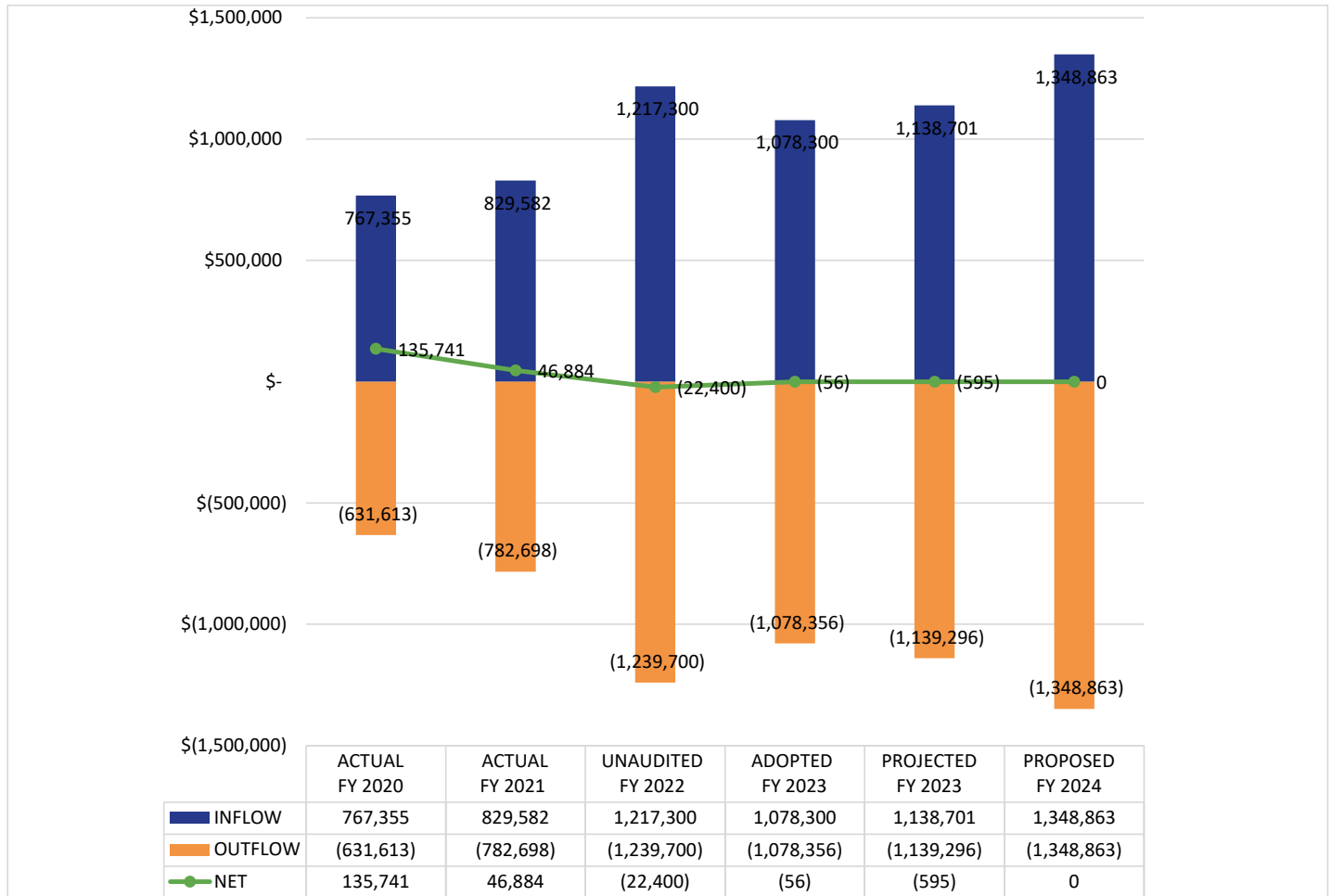


### 400-WELLNESS CENTER - PERFORMANCE TREND

	ACTUAL FY 2020	ACTUAL FY 2021	UNAUDITED FY 2022	ADOPTED FY 2023	PROJECTED FY 2023	PROPOSED FY 2024
400-WELLNESS CENTER						
INFLOW	567,355	585,125	717,300	728,300	788,701	799,000
OUTFLOW	631,613	782,698	1,239,700	1,078,356	1,139,296	1,348,863
<b>TOTAL WELLNESS CENTER</b>	<b>(64,259)</b>	<b>(197,573)</b>	<b>(522,400)</b>	<b>(350,056)</b>	<b>(350,595)</b>	<b>(549,863)</b>

400-WELLNESS CENTER   TRANSFERS						
TRANSFERS IN	200,000	244,457	500,000	350,000	350,000	549,863
TRANSFERS OUT	-	-	-	-	-	-

400-WELLNESS CENTER   SUMMARY OF NET CHANGE						
<b>TOTAL WELLNESS CENTER   SUMMARY OF NET CHANGE</b>	<b>135,741</b>	<b>46,884</b>	<b>(22,400)</b>	<b>(56)</b>	<b>(595)</b>	<b>0</b>



## SUMMARY OF NET CHANGE

	ACTUAL FY 2020	ACTUAL FY 2021	UNAUDITED FY 2022	ADOPTED FY 2023	PROJECTED FY 2023	PROPOSED FY 2024
400-WELLNESS CENTER						
INFLOW	567,355	585,125	717,300	728,300	788,701	799,000
OUTFLOW	631,613	782,698	1,239,700	1,078,356	1,139,296	1,348,863
<b>TOTAL WELLNESS CENTER</b>	<b>(64,259)</b>	<b>(197,573)</b>	<b>(522,400)</b>	<b>(350,056)</b>	<b>(350,595)</b>	<b>(549,863)</b>

400-WELLNESS CENTER   TRANSFERS						
TRANSFERS IN	200,000	244,457	500,000	350,000	350,000	549,863
TRANSFERS OUT	-	-	-	-	-	-

400-WELLNESS CENTER   SUMMARY OF NET CHANGE						
TOTAL WELLNESS CENTER   SUMMARY OF NET CHANGE	135,741	46,884	(22,400)	(56)	(595)	0

400-WELLNESS CENTER   INFLOW   WELLNESS CENTER						
CLASSIFICATION	ACTUAL FY 2020	ACTUAL FY 2021	UNAUDITED FY 2022	ADOPTED FY 2023	PROJECTED FY 2023	PROPOSED FY 2024
COMMUNITY PARTNERSHIPS						
LINDSAY HOSPITAL DISTRICT	233,721	285,000	285,000	285,000	285,000	285,000
AD'L LDH CONTRIBUTION	53,444	-	178,600	100,000	127,170	148,700
LUSD K-8 AFTERSCHOOL USE	17,660	42,676	17,000	42,000	12,222	25,000
LUSD FIT-WITHIN PRG	13,450	2,000	-	-	-	-
LUSD POOL CONTRIBUTION	19,161	22,757	22,500	20,000	42,440	45,000
SPECIAL EVENT REVENUE	200	1,950	-	3,000	7,270	4,000
FACILITY USE/RENTAL	-	-	-	-	-	-
LEASE/RENT RECEIPTS	125,553	148,418	138,300	138,000	142,060	139,000
FACILITY RENTAL-GREATROOM	23,374	(1,535)	10,000	30,000	16,810	25,000
BASEBALL FIELD RENTALS	11,438	35,398	25,000	30,000	-	2,000
SWIMMING POOL FEES	8,706	4,603	3,000	13,000	9,435	13,000
POOL RENTAL	-	-	-	-	20,150	20,000
MEMBERSHIP FEES	53,245	37,894	34,600	60,000	103,185	85,000
LESSONS/PROGRAMS/CLASSES	-	-	-	-	-	-
SWIMMING LESSONS	3,170	4,935	-	5,000	5,161	5,000
PROGRAM FEES & CLASSES	1,989	665	3,000	1,000	-	1,000
EARNED BANK INTEREST	12	133	-	-	-	-
MISCELLANEOUS REVENUES	-	-	-	-	-	-
SWIMMING POOL CONCESSIONS	1,913	201	300	1,000	3,213	1,000
OTHER MISC REVENUES	196	30	-	-	-	-
OTHER REVENUES-RETAIL	120	-	-	300	1,179	300
REBATES/REFUND/REIMBURSMT	-	-	-	-	13,406	-
<b>TOTAL INFLOW   WELLNESS CENTER</b>	<b>567,355</b>	<b>585,125</b>	<b>717,300</b>	<b>728,300</b>	<b>788,701</b>	<b>799,000</b>

CLASSIFICATION	ACTUAL FY 2020	ACTUAL FY 2021	UNAUDITED FY 2022	ADOPTED FY 2023	PROJECTED FY 2023	PROPOSED FY 2024
WAGES/BENEFITS/INSURANCES						
AD'L SALARY:PAGER/FICA/K9	984	2,395	-	-	1,567	-
SALARIES - FULL TIME	72,894	101,115	368,800	326,240	124,500	497,037
SALARIES - PART TIME	92,456	109,353	-	-	132,623	-
SALARIES - OVERTIME	156	-	-	-	422	-
BENEFITS	189	1,714	-	-	182	-
TAXABLE FRINGE BENEFITS	-	-	-	-	-	-
FICA/MEDICARE CITY PAID	12,284	15,849	-	-	18,762	-
PERS - EPMC	50	-	-	-	-	-
PERS - EMPLOYER CONTRIBT	34,917	23,221	-	-	9,728	-
WORKER'S COMPENSATION	13,159	17,774	-	-	20,782	-
STATE UNEMPLOYMENT BENEFIT	-	-	-	-	-	-
HEALTH/LIFE/DISAB INSURNC	18,303	18,800	-	-	20,069	-
DEFERRED COMP BENEFIT	668	510	-	-	2,823	-
PERS UNFUNDED LIABILITY	29,662	23,361	38,700	43,921	42,460	40,675
LHD	27,117	146,481	153,700	100,000	117,278	100,000
LIABILITY INSURANCE	23,367	13,349	138,400	171,348	146,920	150,520
UTILITIES	84,517	115,251	118,000	131,874	136,273	135,000
FACILITY USE/RENTAL	-	-	-	-	-	-
SPECIAL INTEREST CLASSES	44,420	40,505	38,200	42,000	15,402	25,000
SPECIAL EVENTS EXPENSE	5,160	2,257	5,000	5,000	7,030	9,000
PROFESSIONAL/CONTRACT SRV	-	-	-	-	-	-
PROFESSIONAL SERVICES	705	1,020	-	-	5,150	3,000
AUDIT SERVICES	1,257	510	2,300	800	-	3,055
PHONE & VOICE	9,484	7,020	9,000	9,000	10,027	10,500
SUPPLIES/EQUIPMENT	-	-	-	-	-	-
DEPART OPERATING SUPPLIES	10,590	4,390	5,000	7,000	19,770	9,000
REPAIR & MAINT SUPPLIES	3,265	2,333	2,500	3,000	4,965	13,300
STAFF UNIFORMS / MCD	878	-	800	1,000	2,115	2,000
CONCESSIONS SUPPLIES	869	852	1,000	3,500	941	2,500
POOL CHEMICALS	27,642	39,035	33,600	35,000	25,110	30,000
CLEANING/MAINTENANCE-BLDG	4,106	-	4,000	-	6,718	6,000
OTHER SERVICES & CHARGES	9,791	8,039	4,000	8,000	8,570	53,000
PERMITS / FEES / LICENSES	2,238	2,210	3,000	3,000	3,465	5,500
FURNITURE & EQUIPMENT	2,822	-	1,500	2,000	4,170	9,000
VEHICLE FUEL/MAINTENANCE	-	-	-	-	-	-
VEHICLE FUEL AND OIL	128	16	200	200	-	500
VEHICLE REPAIR & MAINT	260	90	300	-	-	3,000
DUES, SUBSCRIPTIONS	150	798	300	300	550	1,200
TRAINING/TRAVEL/MEETINGS	-	-	-	-	-	-
TRAINING & SEMINARS	363	130	-	-	1,460	2,200
MEETINGS & TRAVEL	27	-	-	-	316	3,750
ADV/PRINT/COPY/SHIPPING	11,460	1,135	1,500	3,000	1,425	4,000
<b>TOTAL OUTFLOW   OPERATIONS</b>	<b>546,340</b>	<b>699,511</b>	<b>929,800</b>	<b>896,182</b>	<b>891,573</b>	<b>1,118,737</b>

400-WELLNESS CENTER | OUTFLOW | DEBT SERVICING

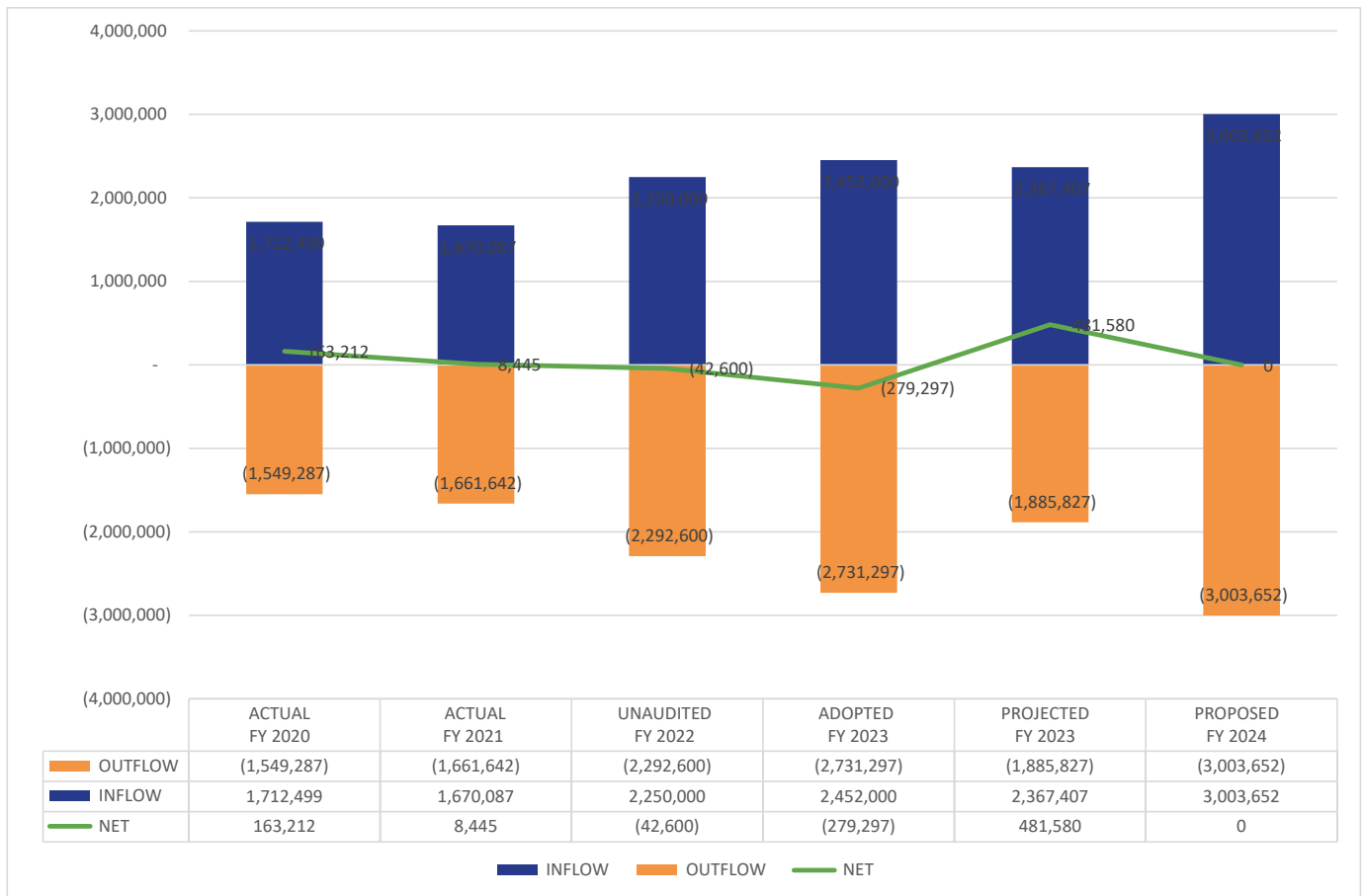
	ACTUAL FY 2020	ACTUAL FY 2021	UNAUDITED FY 2022	ADOPTED FY 2023	PROJECTED FY 2023	PROPOSED FY 2023
DEBT INTEREST EXPENSE	85,273	83,187	81,100	78,885	78,884	76,572
PRINCIPAL PAYMENT ON LTD	-	-	51,100	53,289	53,289	55,554
<b>TOTAL OUTFLOW   DEBT SERVICING</b>	<b>85,273</b>	<b>83,187</b>	<b>132,200</b>	<b>132,174</b>	<b>132,173</b>	<b>132,126</b>

400-WELLNESS CENTER | OUTFLOW | CAPITAL OUTLAY

CLASSIFICATION	ACTUAL FY 2020	ACTUAL FY 2021	UNAUDITED FY 2022	ADOPTED FY 2023	PROJECTED FY 2023	PROPOSED FY 2023
CAPITAL OUTLAY - EQUIPMNT	-	-	177,700	50,000	115,550	98,000
<b>TOTAL OUTFLOW   CAPITAL OUTLAY</b>	<b>-</b>	<b>-</b>	<b>177,700</b>	<b>50,000</b>	<b>115,550</b>	<b>98,000</b>

## 552-WATER - PERFORMANCE TREND

	ACTUAL FY 2020	ACTUAL FY 2021	UNAUDITED FY 2022	ADOPTED FY 2023	PROJECTED FY 2023	PROPOSED FY 2024
552-WATER						
BEGINNING FUND BALANCE						(606,175.93)
INFLOW	1,712,499	1,670,087	1,370,000	1,742,000	1,657,407	1,503,500
OUTFLOW	1,513,756	1,661,642	2,292,600	2,731,297	1,885,827	3,003,652
<b>TOTAL WATER</b>	<b>198,743</b>	<b>8,445</b>	<b>(922,600)</b>	<b>(989,297)</b>	<b>(228,420)</b>	<b>(1,500,152)</b>
552-WATER   TRANSFERS						
TRANSFERS IN	-	-	880,000	710,000	710,000	1,500,152
TRANSFERS OUT	35,531	-	-	-	-	-
552-WATER   SUMMARY OF NET CHANGE						
<b>TOTAL WATER   SUMMARY OF NET CHANGE</b>	<b>163,212</b>	<b>8,445</b>	<b>(42,600)</b>	<b>(279,297)</b>	<b>481,580</b>	<b>0</b>



## SUMMARY OF NET CHANGE

	ACTUAL FY 2020	ACTUAL FY 2021	UNAUDITED FY 2022	ADOPTED FY 2023	PROJECTED FY 2023	PROPOSED FY 2024
552-WATER						
RESERVE BALANCE						(606,176)
INFLOW	1,712,499	1,670,087	1,370,000	1,742,000	1,657,407	1,503,500
OUTFLOW	1,513,756	1,661,642	2,292,600	2,731,297	1,885,827	3,003,652
<b>TOTAL WATER</b>	<b>198,743</b>	<b>8,445</b>	<b>(922,600)</b>	<b>(989,297)</b>	<b>(228,420)</b>	<b>(2,106,328)</b>

552-WATER   TRANSFERS						
TRANSFERS IN	-	-	880,000	710,000	710,000	1,500,152
TRANSFERS OUT	35,531	-	-	-	-	-

552-WATER   SUMMARY OF NET CHANGE						
<b>TOTAL WATER   SUMMARY OF NET CHANGE</b>	<b>163,212</b>	<b>8,445</b>	<b>(42,600)</b>	<b>(279,297)</b>	<b>481,580</b>	<b>(606,176)</b>

552-WATER   INFLOW   WATER						
CLASSIFICATION	ACTUAL FY 2020	ACTUAL FY 2021	UNAUDITED FY 2022	ADOPTED FY 2023	PROJECTED FY 2023	PROPOSED FY 2024
USER CHARGES						
WATER SERVICE CHARGES	1,424,825	1,428,514	1,199,600	1,533,000	1,346,822	1,400,000
PAGE/MOOR TRACT	83,866	89,705	77,900	86,000	80,007	82,000
GRANTS	-	-	-	-	-	-
WTR EMRGNCY DROUGHT PR84	-	10,581	-	-	1,630	-
GRANT FUNDS RECEIVED	-	-	70,000	110,000	-	-
SALE OF SURPLUS WATER	172,200	63,300	-	-	-	-
FEES/PENALTIES	-	-	-	-	-	-
WATER ACRE ASSESSMENT	276	-	-	-	-	-
PENALTY & MISC SRV FEES	250	150	1,800	1,000	500	500
WATER CONNECTION CHARGES	8,425	4,941	8,500	5,000	3,866	4,500
NEW UTILITY ACC. SET-UP	2,492	2,888	2,000	2,000	1,736	2,500
MISCELLANEOUS	-	-	-	-	-	-
OTHER WATER REVENUES	8,578	60,082	5,000	5,000	13,093	14,000
OTHER MISC REVENUES	11,202	42	5,000	-	-	-
REBATES/REFUNDS/REIMBURSEMENTS	-	-	-	-	-	-
REBATES/REFUND/REIMBURSMT	234	9,924	-	-	209,753	-
SHE WELL CONTRIBUTION	-	-	-	-	-	-
EARNED BANK INTEREST	150	(39)	200	-	-	-
<b>TOTAL INFLOW   WATER</b>	<b>1,712,499</b>	<b>1,670,087</b>	<b>1,370,000</b>	<b>1,742,000</b>	<b>1,657,407</b>	<b>1,503,500</b>

CLASSIFICATION	ACTUAL FY 2020	ACTUAL FY 2021	UNAUDITED FY 2022	ADOPTED FY 2023	PROJECTED FY 2023	PROPOSED FY 2024
WAGES/BENEFITS/INSURANCES						
AD'L SALARY:PAGER/FICA/K9	7,424	14,089	-	-	8,486	-
SALARIES - FULL TIME	287,575	281,418	531,400	462,012	348,830	596,394
SALARIES - PART TIME	6,165	4,890	-	-	9,770	-
SALARIES - OVERTIME	10,232	4,684	-	-	23,326	-
TEMPS	7,793	193	-	-	14,000	11,250
BENEFITS	156	168	-	-	184	-
FICA/MEDICARE CITY PAID	20,743	21,163	-	-	26,752	-
PERS - EPMC	1,173	1,088	-	-	-	-
PERS - EMPLOYER CONTRIBT	40,848	37,298	-	-	31,423	-
WORKER'S COMPENSATION	23,332	24,459	-	-	32,035	-
STATE UNEMPLOYMENT BENEFIT	-	-	-	-	-	-
HEALTH/LIFE/DISAB INSURNC	64,313	57,838	-	-	83,284	-
BOOT ALLOWANCE	75	136	-	-	238	-
DEFERRED COMP BENEFIT	9,998	7,772	-	-	7,237	-
PERS UNFUNDED LIABILITY	69,101	72,471	90,100	102,318	98,915	94,750
RAW CANAL WATER	227,178	225,816	160,000	200,000	108,675	200,000
UTILITY CHARGES	-	-	-	-	-	-
WELLS UTILITIES	-	-	-	-	-	-
UTILITIES	159,663	184,915	175,000	225,130	224,570	225,130
PROFESSIONAL/CONTRACT SRV	-	-	-	-	-	-
PROFESSIONAL SERVICES	111,208	116,610	85,000	95,000	87,627	95,000
SGMA	-	-	55,500	55,500	-	55,500
AUDIT SERVICES	8,707	510	11,800	5,000	-	12,220
PERSONNEL SERVICES	30	-	-	-	-	-
MATLS/SUP/REPAIRS/MAINT	-	-	-	-	-	-
WELLS MATERIALS	6,192	13,594	7,200	10,500	9,470	10,500
MTNCE MATERIALS & SERVICE	7,636	6,858	8,500	8,500	7,874	8,500
TREATMENT PLANT MATERIALS	70,160	51,699	52,600	60,000	48,300	60,000
REPAIR & MTNCE SERVICES	7,102	32,412	15,000	30,000	20,707	30,000
EQUIPMENT RENTALS	-	-	-	-	3,940	-
SUPPLIES/EQUIPMENT	-	-	-	-	-	-
OFFICE SUPPLIES	133	297	3,000	-	1,131	-
DEPART OPERATING SUPPLIES	70,580	66,669	85,000	75,000	92,939	75,000
SMALL TOOLS & EQUIPMENT	6	1,747	400	-	3,490	-
LIABILITY INSURANCE	36,752	21,353	79,200	98,062	91,327	98,065
WATER SUPPLY TESTING	38,573	33,043	45,000	45,000	24,350	45,000
OTHER SERVICES & CHARGES	37,561	41,447	32,400	34,000	96,523	64,000
EMERGENCY REPAIR LINE	290	-	25,000	25,000	30,455	-
PHONE & VOICE	17,611	14,463	15,700	15,700	11,488	15,700
SOFTWARE	-	-	-	15,000	16,178	16,500
DUES, SUBSCRIPTIONS	10,627	11,718	9,500	10,000	23,854	10,000
VEHICLE FUEL/MAINTENANCE	-	-	-	-	-	-
VEHICLE FUEL AND OIL	4,225	4,845	3,000	5,000	10,051	5,000
VEHICLE REPAIR & MAINT	34,135	37,537	37,000	40,000	17,389	40,000
PERMITS / FEES / LICENSES	484	2,848	500	1,000	32,365	35,000
MEETINGS & TRAVEL	825	145	900	1,000	605	1,000
<b>TOTAL OUTFLOW   OPERATIONS</b>	<b>1,398,606</b>	<b>1,396,192</b>	<b>1,528,700</b>	<b>1,618,723</b>	<b>1,647,787</b>	<b>1,804,509</b>

552-WATER | OUTFLOW | DEBT SERVICING

CLASSIFICATION	ACTUAL	ACTUAL	UNAUDITED	ADOPTED	PROJECTED	PROPOSED
	FY 2020	FY 2021	FY 2022	FY 2023	FY 2023	FY 2024
PRINCIPAL PAYMENT ON LTD	54,021	57,590	61,400	174,094	83,746	176,098
DEBT INTEREST EXPENSE	57,608	53,064	48,500	48,480	48,479	46,485
<b>TOTAL OUTFLOW   DEBT SERVICING</b>	<b>111,630</b>	<b>110,654</b>	<b>109,900</b>	<b>222,574</b>	<b>132,225</b>	<b>222,583</b>

552-WATER | OUTFLOW | CAPITAL OUTLAY

CLASSIFICATION	ACTUAL	ACTUAL	UNAUDITED	ADOPTED	PROJECTED	PROPOSED
	FY 2020	FY 2021	FY 2022	FY 2023	FY 2023	FY 2024
CAPITAL OUTLAY - EQUIPMNT	0	31,663	-	205,000	61,654	30,000
CAP OULTLAY/IMPROVEMENT	3,521	45,174	500,000	520,000	-	896,560
CAPITAL O/L	-	-	154,000	-	-	-
CIP PROFESSIONAL SRVS	(0)	77,959	-	165,000	44,162	50,000
<b>TOTAL OUTFLOW   CAPITAL OUTLAY</b>	<b>3,521</b>	<b>154,796</b>	<b>654,000</b>	<b>890,000</b>	<b>105,815</b>	<b>976,560</b>



### 553-SEWER - PERFORMANCE TREND

	ACTUAL FY 2020	ACTUAL FY 2021	UNAUDITED FY 2022	ADOPTED FY 2023	PROJECTED FY 2023	PROPOSED FY 2024
553-SEWER						
INFLOW	1,448,565	1,485,640	1,479,100	1,601,600	1,461,203	1,485,000
OUTFLOW	942,016	1,064,129	1,426,100	1,630,595	1,377,004	1,634,287
<b>TOTAL SEWER</b>	<b>506,549</b>	<b>421,511</b>	<b>53,000</b>	<b>(28,995)</b>	<b>84,198</b>	<b>(149,287)</b>

553-SEWER   TRANSFERS						
TRANSFERS IN	-	-	100,000	42,500	42,500	-
TRANSFERS OUT	65,551	-	-	-	-	-

553-SEWER   SUMMARY OF NET CHANGE						
<b>TOTAL SEWER   SUMMARY OF NET CHANGE</b>	<b>440,998</b>	<b>421,511</b>	<b>153,000</b>	<b>13,505</b>	<b>126,698</b>	<b>(149,287)</b>



**SUMMARY OF NET CHANGE**

	ACTUAL FY 2020	ACTUAL FY 2021	UNAUDITED FY 2022	ADOPTED FY 2023	PROJECTED FY 2023	PROPOSED FY 2024
553-SEWER						
INFLOW	1,448,565	1,485,640	1,479,100	1,601,600	1,461,203	1,485,000
OUTFLOW	942,016	1,064,129	1,426,100	1,630,595	1,377,004	1,634,287
<b>TOTAL SEWER</b>	<b>506,549</b>	<b>421,511</b>	<b>53,000</b>	<b>(28,995)</b>	<b>84,198</b>	<b>(149,287)</b>

553-SEWER   TRANSFERS						
TRANSFERS IN	-	-	100,000	42,500	42,500	-
TRANSFERS OUT	65,551	-	-	-	-	-

553-SEWER   SUMMARY OF NET CHANGE						
<b>TOTAL SEWER   SUMMARY OF NET CHANGE</b>	<b>440,998</b>	<b>421,511</b>	<b>153,000</b>	<b>13,505</b>	<b>126,698</b>	<b>(149,287)</b>

	ACTUAL FY 2020	ACTUAL FY 2021	UNAUDITED FY 2022	ADOPTED FY 2023	PROJECTED FY 2023	PROPOSED FY 2024
553-SEWER   INFLOW   SEWER						
<b>CLASSIFICATION</b>						
SEWER SERVICE CHARGES	1,436,457	1,451,932	1,431,800	1,446,600	1,478,330	1,480,000
BUILDING PERMITS	4,200	2,850	2,000	2,000	2,345	2,000
CONNECTION CHARGES	1,875	3,750	4,600	3,000	500	1,000
SEWER ACREAGE ASSESSMENT	207	-	200	-	-	-
REBATES/REFUND/REIMBURSMT	-	25,029	40,000	150,000	(27,687)	-
EARNED BANK INTEREST	5,825	2,079	500	-	7,715	2,000
<b>TOTAL INFLOW   SEWER</b>	<b>1,448,565</b>	<b>1,485,640</b>	<b>1,479,100</b>	<b>1,601,600</b>	<b>1,461,203</b>	<b>1,485,000</b>

CLASSIFICATION	ACTUAL FY 2020	ACTUAL FY 2021	UNAUDITED FY 2022	ADOPTED FY 2023	PROJECTED FY 2023	PROPOSED FY 2024
WAGES/BENEFITS/INSURANCES	-	-	-	-	-	-
AD'L SALARY:PAGER/FICA/K9	4,908	6,685	-	-	3,440	-
SALARIES - FULL TIME	131,753	161,699	403,400	361,906	199,476	546,214
SALARIES - PART TIME	198	544	-	-	-	-
SALARIES - OVERTIME	3,979	3,074	-	-	11,086	-
TEMPS	-	-	-	-	2,580	11,250
BENEFITS	73	29	-	-	182	-
FICA/MEDICARE CITY PAID	9,467	12,180	-	-	14,639	-
PERS - EPMC	570	562	-	-	-	-
PERS - EMPLOYER CONTRIBT	14,882	19,516	-	-	19,044	-
WORKER'S COMPENSATION	10,884	13,546	-	-	17,028	-
STATE UNEMPLOYMENT BENEFIT	-	-	-	-	-	-
HEALTH/LIFE/DISAB INSURNC	31,651	30,292	-	-	38,721	-
BOOT ALLOWANCE	75	136	-	-	479	-
DEFERRED COMP BENEFIT	2,919	3,883	-	-	4,381	-
MONITORING	3,147	7,385	75,000	15,000	26,633	-
LOG POND MONITORING	0	15,353	25,000	20,000	16,106	20,000
MATLS/SUP/REPAIRS/MAINT	-	-	-	-	-	-
TREATMENT PLANT MATERIALS	89	58	100	100	853	-
TREATMENT PLANT REPAIRS	4,200	41,912	10,000	10,000	342	10,000
REPAIR & MTNCE SERVICES	29,886	17,442	75,000	15,000	25,215	30,000
MACH -EQUIP SRV MCD	-	2,573	7,200	7,000	17,235	-
WASTE DISCHARGE PERMITS	79,137	77,530	80,000	80,000	-	80,000
LIABILITY INSURANCE	36,806	20,070	79,300	98,198	91,430	98,200
UTILITIES	-	-	-	-	-	-
UTILITIES-SCE	97,424	92,510	75,400	74,285	106,647	100,000
UTILITIES-GAS	-	91	-	11,420	27,961	29,000
PROFESSIONAL/CONTRACT SRV	-	-	-	-	-	-
PROFESSIONAL SERVICES	34,839	39,232	46,000	46,000	68,693	50,000
AUDIT SERVICES	824	510	1,000	500	-	9,165
SUPPLIES/EQUIPMENT	-	-	-	-	-	-
SEWER OPERATIONAL SERVICES&SUPP	1,761	1,761	10,700	-	1,650	-
OFFICE SUPPLIES	76	527	3,000	-	775	-
DEPART OPERATING SUPPLIES	15,145	29,357	21,800	35,500	29,960	35,500
SMALL TOOLS & EQUIPMENT	116	-	500	-	1,276	-
OTHER SERVICES & CHARGES	22,269	17,799	21,200	21,000	8,375	-
PERS UNFUNDED LIABILITY	13,385	42,596	17,500	19,820	19,161	18,355
PHONE & VOICE	20,814	21,086	19,000	19,000	15,388	19,000
SOFTWARE	-	-	-	15,000	15,894	16,000
EMERGENCY REPAIR LINE	8,465	13,750	15,400	20,000	1,911	70,000
VEHICLE FUEL/MAINTENANCE	-	-	-	-	-	-
VEHICLE FUEL AND OIL	5,612	9,016	5,200	7,000	16,623	15,000
VEHICLE REPAIR & MAINT	8,331	5,683	8,000	6,000	4,604	6,000
NEW VEHICLE EQUIPMENT	0	-	-	-	59,000	-
DUES, SUBSCRIPTIONS	1,900	577	2,000	1,000	90,668	500
PERMITS / FEES / LICENSES	-	-	-	-	-	95,000
MEETINGS & TRAVEL	858	-	900	1,000	401	1,000
<b>TOTAL OUTFLOW   OPERATIONS</b>	<b>596,444</b>	<b>708,963</b>	<b>1,002,600</b>	<b>884,729</b>	<b>957,856</b>	<b>1,260,184</b>

553-SEWER | OUTFLOW | DEBT SERVICING

CLASSIFICATION	ACTUAL	ACTUAL	UNAUDITED	ADOPTED	PROJECTED	PROPOSED
	FY 2020	FY 2021	FY 2022	FY 2023	FY 2023	FY 2024
PRINCIPAL PAYMENT ON LTD	174,126	179,898	165,300	186,269	192,421	198,808
DEBT INTEREST EXPENSE	171,446	171,537	158,200	157,097	156,672	150,295
<b>TOTAL OUTFLOW   DEBT SERVICING</b>	<b>345,572</b>	<b>351,435</b>	<b>323,500</b>	<b>343,366</b>	<b>349,093</b>	<b>349,103</b>

553-SEWER | OUTFLOW | CAPITAL OUTLAY

CLASSIFICATION	ACTUAL	ACTUAL	UNAUDITED	ADOPTED	PROJECTED	PROPOSED
	FY 2020	FY 2021	FY 2022	FY 2023	FY 2023	FY 2024
CAPITAL OUTLAY - EQUIPMNT	-	2,918	100,000	90,000	55,452	25,000
CAP OULTLAY/IMPROVEMENT	-	813	-	312,500	14,604	-
<b>TOTAL OUTFLOW   CAPITAL OUTLAY</b>	<b>-</b>	<b>3,730</b>	<b>100,000</b>	<b>402,500</b>	<b>70,055</b>	<b>25,000</b>

**SUMMARY OF NET CHANGE**

	ACTUAL	ACTUAL	UNAUDITED	ADOPTED	PROJECTED	PROPOSED
	FY 2020	FY 2021	FY 2022	FY 2023	FY 2023	FY 2024
841-CURB & GUTTER   SUMMARY OF NET CHANGE						
<b>TOTAL CURB   GUTTER   SIDEWALK   SUMMARY OF NET CHANGE</b>	<b>91</b>	<b>2,374</b>	<b>-</b>	<b>2,000</b>	<b>2,750</b>	<b>2,500</b>

841-CURB & GUTTER   INFLOW   CURB   GUTTER   SIDEWALK	ACTUAL	ACTUAL	UNAUDITED	ADOPTED	PROJECTED	PROPOSED
CLASSIFICATION	FY 2020	FY 2021	FY 2022	FY 2023	FY 2023	FY 2024
REVENUE	-	-	-	-	-	-
CONTRA ACT LOAN PAYMENTS	(1,395)	-	-	-	-	-
STREET,SIDEWALK,CURB REPR	1,395	2,342	1,200	2,000	2,750	2,500
EARNED BANK INTEREST	91	32	-	-	-	-
<b>TOTAL INFLOW   CURB   GUTTER   SIDEWALK</b>	<b>91</b>	<b>2,374</b>	<b>1,200</b>	<b>2,000</b>	<b>2,750</b>	<b>2,500</b>

841-CURB & GUTTER   OUTFLOW   CURB   GUTTER   SIDEWALK	ACTUAL	ACTUAL	UNAUDITED	ADOPTED	PROJECTED	PROPOSED
CLASSIFICATION	FY 2020	FY 2021	FY 2022	FY 2023	FY 2023	FY 2024
MISC SIDEWALK PROJECT	-	-	1,200	-	-	-
<b>TOTAL OUTFLOW   CURB   GUTTER   SIDEWALK</b>	<b>-</b>	<b>-</b>	<b>1,200</b>	<b>-</b>	<b>-</b>	<b>-</b>

	ACTUAL	ACTUAL	UNAUDITED	ADOPTED	PROJECTED	PROPOSED
	FY 2020	FY 2021	FY 2022	FY 2023	FY 2023	FY 2024
856-STORM DRAIN SYSTEM   SUMMARY OF NET CHANGE						
<b>TOTAL STORM DRAIN SYSTEM   SUMMARY OF NET CHANGE</b>	<b>3,970</b>	<b>738</b>	<b>3,000</b>	<b>-</b>	<b>1,300</b>	<b>-</b>

856-STORM DRAIN SYSTEM   INFLOW   STORM DRAIN SYSTEM	ACTUAL	ACTUAL	UNAUDITED	ADOPTED	PROJECTED	PROPOSED
CLASSIFICATION	FY 2020	FY 2021	FY 2022	FY 2023	FY 2023	FY 2024
REVENUE	-	-	-	-	-	-
BUILDING PERMITS	3,880	705	-	-	1,300	-
OTHER MISC REVENUES	-	-	3,000	-	-	-
INTEREST	-	-	-	-	-	-
EARNED BANK INTEREST	91	33	-	-	-	-
<b>TOTAL INFLOW   STORM DRAIN SYSTEM</b>	<b>3,970</b>	<b>738</b>	<b>3,000</b>	<b>-</b>	<b>1,300</b>	<b>-</b>

856-STORM DRAIN SYSTEM   OUTFLOW   STORM DRAIN SYSTEM	ACTUAL	ACTUAL	UNAUDITED	ADOPTED	PROJECTED	PROPOSED
CLASSIFICATION	FY 2020	FY 2021	FY 2022	FY 2023	FY 2023	FY 2024
CAPITAL OUTLAY	-	-	-	-	-	-
<b>TOTAL OUTFLOW   STORM DRAIN SYSTEM</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**554-REFUSE - PERFORMANCE TREND**

554-REFUSE	ACTUAL	ACTUAL	UNAUDITED	ADOPTED	PROJECTED	PROPOSED
	FY 2020	FY 2021	FY 2022	FY 2023	FY 2023	FY 2024
INFLOW	1,030,732	1,095,939	1,114,500	880,700	890,480	934,950
OUTFLOW	985,222	1,027,098	1,139,200	888,523	838,893	967,149
<b>TOTAL REFUSE   OPERATIONS</b>	<b>45,511</b>	<b>68,841</b>	<b>(24,700)</b>	<b>(7,823)</b>	<b>51,586</b>	<b>(32,199)</b>

554-REFUSE   TRANSFERS						
TRANSFERS IN	-	-	-	-	-	32,199
TRANSFERS OUT	-	-	-	-	-	-

554-REFUSE   SUMMARY OF NET CHANGE						
<b>TOTAL REFUSE   SUMMARY OF NET CHANGE</b>	<b>45,511</b>	<b>68,841</b>	<b>(24,700)</b>	<b>(7,823)</b>	<b>51,586</b>	<b>0</b>



## SUMMARY OF NET CHANGE

	ACTUAL FY 2020	ACTUAL FY 2021	UNAUDITED FY 2022	ADOPTED FY 2023	PROJECTED FY 2023	PROPOSED FY 2024
554-REFUSE						
INFLOW	1,030,732	1,095,939	1,114,500	880,700	890,480	934,950
OUTFLOW	985,222	1,027,098	1,139,200	888,523	838,893	967,149
<b>TOTAL REFUSE   OPERATIONS</b>	<b>45,511</b>	<b>68,841</b>	<b>(24,700)</b>	<b>(7,823)</b>	<b>51,586</b>	<b>(32,199)</b>
554-REFUSE   TRANSFERS						
TRANSFERS IN	-	-	-	-	-	32,199
TRANSFERS OUT	-	-	-	-	-	-
554-REFUSE   SUMMARY OF NET CHANGE						
<b>TOTAL REFUSE   SUMMARY OF NET CHANGE</b>	<b>45,511</b>	<b>68,841</b>	<b>(24,700)</b>	<b>(7,823)</b>	<b>51,586</b>	<b>0</b>

	ACTUAL FY 2020	ACTUAL FY 2021	UNAUDITED FY 2022	ADOPTED FY 2023	PROJECTED FY 2023	PROPOSED FY 2024
554-REFUSE   INFLOW   REFUSE						
CLASSIFICATION						
REFUSE DISPOSAL CHARGES	1,019,320	1,090,354	1,106,300	850,000	879,286	923,250
MISCELLANEOUS	-	-	-	-	-	-
SPECIAL REFUSE PICKUP	150	-	-	-	-	-
OTHER REFUSE REVENUES	1,995	4,240	2,000	4,200	3,255	4,200
PENALTY & MISC SRV FEES	670	-	700	-	-	-
EARNED BANK INTEREST	2,224	568	500	500	2,372	1,000
RECYCLING REVENUE	5,000	-	5,000	5,000	-	-
REBATES/REFUND/REIMBURSMT	1,373	778	-	21,000	5,567	6,500
<b>TOTAL INFLOW   REFUSE</b>	<b>1,030,732</b>	<b>1,095,939</b>	<b>1,114,500</b>	<b>880,700</b>	<b>890,480</b>	<b>934,950</b>

554-REFUSE   OUTFLOW   REFUSE	ACTUAL	ACTUAL	UNAUDITED	ADOPTED	PROJECTED	PROPOSED
CLASSIFICATION	FY 2020	FY 2021	FY 2022	FY 2023	FY 2023	FY 2024
WAGES/BENEFITS/INSURANCES						
AD'L SALARY:PAGER/FICA/K9	195	328	-	-	823	-
SALARIES - FULL TIME	30,750	39,090	137,300	206,697	94,105	248,754
SALARIES - PART TIME	494	873	-	-	-	-
SALARIES - OVERTIME	205	136	-	-	1,544	-
TEMPS	341	-	-	-	2,580	11,250
BENEFITS	23	36	-	-	364	-
FICA/MEDICARE CITY PAID	2,014	2,782	-	-	6,624	-
PERS - EPMC	139	110	-	-	-	-
PERS - EMPLOYER CONTRIBT	1,180	4,082	-	-	9,259	-
WORKER'S COMPENSATION	2,531	3,313	-	-	8,028	-
HEALTH/LIFE/DISAB INSURNC	7,339	7,407	-	-	18,965	-
BOOT ALLOWANCE	-	136	-	-	238	-
DEFERRED COMP BENEFIT	959	1,447	-	-	2,532	-
PERS UNFUNDED LIABILITY	18,884	8,318	24,600	27,962	27,032	25,895
PROFESSIONAL/CONTRACT SRV	-	-	-	-	-	-
AUDIT SERVICES	-	510	-	-	-	-
CONTRACT SERVICE-REFUSE	873,079	905,525	933,700	595,800	598,271	628,185
OTHER SERVICES & CHARGES	12,359	14,771	14,000	12,000	11,857	12,000
SUPPLIES/EQUIPMENT	-	-	-	-	-	-
DEPART OPERATING SUPPLIES	17,927	17,937	10,000	15,500	10,280	10,000
LIABILITY INSURANCE	4,520	10,620	9,700	12,064	26,092	12,065
PHONE & VOICE	12,003	8,226	8,700	2,000	710	1,500
SOFTWARE	-	-	-	15,000	15,611	16,500
VEHICLE FUEL/MAINTENANCE	-	-	-	-	-	-
VEHICLE FUEL AND OIL	-	1,316	700	1,000	1,604	1,000
VEHICLE REPAIR & MAINT	280	136	500	500	-	-
NEW VEHICLE EQUIPMENT	-	-	-	-	-	-
<b>TOTAL OUTFLOW   REFUSE</b>	<b>985,222</b>	<b>1,027,098</b>	<b>1,139,200</b>	<b>888,523</b>	<b>836,518</b>	<b>967,149</b>

554-REFUSE   USES   CAPITAL OUTLAY	ACTUAL	ACTUAL	UNAUDITED	ADOPTED	PROJECTED	PROPOSED
CLASSIFICATION	FY 2020	FY 2021	FY 2022	FY 2023	FY 2023	FY 2024
CAPITAL OUTLAY - EQUIPMNT	-	-	-	-	2,375	-



	ACTUAL	ACTUAL	UNAUDITED	ADOPTED	PROJECTED	PROPOSED
SUMMARY OF NET CHANGE	FY 2020	FY 2021	FY 2022	FY 2023	FY 2023	FY 2024
<b>TOTAL SUMMARY OF NET CHANGE   VITA-PAKT</b>	254	(1,164)	-	-	8,225	-

**556-VITA-PAKT | INFLOW | VITA-PAKT**

CLASSIFICATION	ACTUAL	ACTUAL	UNAUDITED	ADOPTED	PROJECTED	PROPOSED
	FY 2020	FY 2021	FY 2022	FY 2023	FY 2023	FY 2024
VITA PAKT USER CHARGES	86,517	61,693	67,200	83,879	124,986	113,690
<b>TOTAL INFLOW   VITA-PAKT</b>	<b>86,517</b>	<b>61,693</b>	<b>67,200</b>	<b>83,879</b>	<b>124,986</b>	<b>113,690</b>

**556-VITA-PAKT | OUTFLOW | VITA-PAKT**

CLASSIFICATION	ACTUAL	ACTUAL	UNAUDITED	ADOPTED	PROJECTED	PROPOSED
	FY 2020	FY 2021	FY 2022	FY 2023	FY 2023	FY 2024
CCPI LEASE PAYMENT	59,400	36,000	36,000	36,000	9,000	36,000
WAGES/BENEFITS/INSURANCES	-	-	-	-	-	-
AD'L SALARY:PAGER/FICA/K9	80	531	-	-	311	-
SALARIES - FULL TIME	7,750	9,863	21,600	34,779	16,355	34,190
SALARIES - OVERTIME	6	14	-	-	1,356	-
BENEFITS	12	-	-	-	-	-
FICA/MEDICARE CITY PAID	518	720	-	-	1,220	-
PERS - EMPLOYER CONTRIBT	753	1,096	-	-	1,669	-
WORKER'S COMPENSATION	631	818	-	-	1,481	-
HEALTH/LIFE/DISAB INSURNC	1,256	1,538	-	-	3,040	-
DEFERRED COMP BENEFIT	201	234	-	-	127	-
DEPART OPERATING SUPPLIES	2,549	2,850	3,500	3,000	3,570	3,000
REPAIR & MTNCE SERVICES	10,361	6,787	4,100	7,000	21,103	7,000
PROFESSIONAL SERVICES	-	-	-	-	50,390	30,000
UTILITIES-SCE	2,747	2,406	2,000	3,100	7,139	3,500
WASTE DISCHARGE PERMIT	-	-	-	-	-	-
<b>TOTAL OUTFLOW   VITA-PAKT</b>	<b>86,262</b>	<b>62,857</b>	<b>67,200</b>	<b>83,879</b>	<b>116,761</b>	<b>113,690</b>

	ACTUAL	ACTUAL	UNAUDITED	ADOPTED	PROJECTED	PROPOSED
SUMMARY OF NET CHANGE	FY 2020	FY 2021	FY 2022	FY 2023	FY 2023	FY 2024
<b>TOTAL SUMMARY OF NET CHANGE   SIERRA VIEW AS</b>	(1,215)	2,348	-	-	(4,554)	-

**883-SIERRA VIEW ASSESSMENT | INFLOW | SIERRA VIEW ASSESSMENT**

CLASSIFICATION	ACTUAL	ACTUAL	UNAUDITED	ADOPTED	PROJECTED	PROPOSED
	FY 2020	FY 2021	FY 2022	FY 2023	FY 2023	FY 2024
SIERRA VW LNDSCPE ASSMNT	17,619	17,606	18,700	21,965	21,195	22,165
<b>TOTAL INFLOW   SIERRA VIEW ASSESSMENT</b>	<b>17,619</b>	<b>17,606</b>	<b>18,700</b>	<b>21,965</b>	<b>21,195</b>	<b>22,165</b>

**883-SIERRA VIEW ASSESSMENT | OUTFLOW | SIERRA VIEW**

CLASSIFICATION	ACTUAL	ACTUAL	UNAUDITED	ADOPTED	PROJECTED	PROPOSED
	FY 2020	FY 2021	FY 2022	FY 2023	FY 2023	FY 2024
PROFESSIONAL SERVICES	14,302	12,794	13,600	20,165	13,396	19,550
UTILITIES	-	-	-	-	-	-
UTILITIES-SCE	1,618	1,578	3,400	1,800	1,610	1,780
LLAD WATER USAGE	1,438	-	-	-	3,517	835
DEPART OPERATING SUPPLIES	1,274	-	500	-	26	-
WAGES/BENEFITS/INSURANCES	-	-	-	-	-	-
SALARIES - FULL TIME	185	572	-	-	5,040	-
FICA/MEDICARE CITY PAID	10	32	-	-	280	-
PERS - EPMC	-	5	-	-	-	-
PERS - EMPLOYER CONTRIBT	(339)	107	-	-	665	-
WORKER'S COMPENSATION	16	49	-	-	441	-
HEALTH/LIFE/DISAB INSURNC	31	96	-	-	739	-
DEFERRED COMP BENEFIT	5	26	-	-	35	-
ADMINISTRATIVE COSTS	294	-	1,200	-	-	-
<b>TOTAL OUTFLOW   SIERRA VIEW</b>	<b>18,834</b>	<b>15,259</b>	<b>18,700</b>	<b>21,965</b>	<b>25,749</b>	<b>22,165</b>

	ACTUAL	ACTUAL	UNAUDITED	ADOPTED	PROJECTED	PROPOSED
SUMMARY OF NET CHANGE	FY 2020	FY 2021	FY 2022	FY 2023	FY 2023	FY 2024
<b>TOTAL SUMMARY OF NET CHANGE   HERITAGE ASSES</b>	881	2,104	-	-	(5,729)	-

**884-HERITAGE ASSESSMENT DIST | INFLOW | HERITAGE ASSESSMENT DIST**

CLASSIFICATION	ACTUAL	ACTUAL	UNAUDITED	ADOPTED	PROJECTED	PROPOSED
	FY 2020	FY 2021	FY 2022	FY 2023	FY 2023	FY 2024
HRTGE PK LNDSCP ASSMT DIS	6,925	6,703	7,200	7,700	7,200	7,285
<b>TOTAL INFLOW   HERITAGE PARK</b>	<b>6,925</b>	<b>6,703</b>	<b>7,200</b>	<b>7,700</b>	<b>7,200</b>	<b>7,285</b>

**884-HERITAGE ASSESSMENT DIST | OUTFLOW | HERITAGE PARK**

CLASSIFICATION	ACTUAL	ACTUAL	UNAUDITED	ADOPTED	PROJECTED	PROPOSED
	FY 2020	FY 2021	FY 2022	FY 2023	FY 2023	FY 2024
PROFESSIONAL SERVICES	3,724	3,821	3,300	7,500	9,178	5,385
UTILITIES	-	-	-	-	-	-
UTILITIES-SCE	124	108	2,400	200	123	1,155
LLAD WATER USAGE	1,272	-	-	-	2,347	745
DEPART OPERATING SUPPLIES	631	-	-	-	-	-
WAGES/BENEFITS/INSURANCES	-	-	-	-	-	-
SALARIES - FULL TIME	-	425	-	-	891	-
FICA/MEDICARE CITY PAID	-	24	-	-	49	-
PERS - EPMC	-	2	-	-	-	-
PERS - EMPLOYER CONTRIBT	-	100	-	-	98	-
WORKER'S COMPENSATION	-	36	-	-	78	-
HEALTH/LIFE/DISAB INSURNC	-	66	-	-	137	-
DEFERRED COMP BENEFIT	-	18	-	-	27	-
ADMINISTRATIVE COSTS	294	-	1,500	-	-	-
<b>TOTAL OUTFLOW   HERITAGE PARK</b>	<b>6,045</b>	<b>4,599</b>	<b>7,200</b>	<b>7,700</b>	<b>12,929</b>	<b>7,285</b>

	ACTUAL FY 2020	ACTUAL FY 2021	UNAUDITED FY 2022	ADOPTED FY 2023	PROJECTED FY 2023	PROPOSED FY 2024
<b>SUMMARY OF NET CHANGE</b>						
<b>TOTAL SUMMARY OF NET CHANGE   SAMOA</b>	740	1,602	-	-	341	-

**886-SAMOA | INFLOW | SAMOA**

CLASSIFICATION	ACTUAL FY 2020	ACTUAL FY 2021	UNAUDITED FY 2022	ADOPTED FY 2023	PROJECTED FY 2023	PROPOSED FY 2024
SAMOA ASSESSMENT DISTRICT	4,032	4,032	4,400	11,597	4,393	2,355
<b>TOTAL INFLOW   SAMOA</b>	<b>4,032</b>	<b>4,032</b>	<b>4,400</b>	<b>11,597</b>	<b>4,393</b>	<b>2,355</b>

**886-SAMOA | OUTFLOW | SAMOA**

CLASSIFICATION	ACTUAL FY 2020	ACTUAL FY 2021	UNAUDITED FY 2022	ADOPTED FY 2023	PROJECTED FY 2023	PROPOSED FY 2024
PROFESSIONAL SERVICES	1,654	1,463	1,600	9,097	1,547	1,905
DEPART OPERATING SUPPLIES	708	520	1,300	2,000	516	-
UTILITIES	-	-	-	-	-	-
UTILITIES-SCE	259	261	800	500	45	35
LLAD WATER USAGE	386	-	-	-	1,200	415
WAGES/BENEFITS/INSURANCES	-	-	-	-	-	-
SALARIES - FULL TIME	18	111	-	-	515	-
FICA/MEDICARE CITY PAID	1	6	-	-	28	-
PERS - EPMC	-	1	-	-	-	-
PERS - EMPLOYER CONTRIBT	(34)	37	-	-	61	-
WORKER'S COMPENSATION	2	9	-	-	45	-
HEALTH/LIFE/DISAB INSURNC	3	16	-	-	84	-
DEFERRED COMP BENEFIT	1	6	-	-	12	-
ADMINISTRATIVE COSTS	294	-	700	-	-	-
<b>TOTAL OUTFLOW   SAMOA</b>	<b>3,291</b>	<b>2,430</b>	<b>4,400</b>	<b>11,597</b>	<b>4,052</b>	<b>2,355</b>

	ACTUAL FY 2020	ACTUAL FY 2021	UNAUDITED FY 2022	ADOPTED FY 2023	PROJECTED FY 2023	PROPOSED FY 2024
<b>SUMMARY OF NET CHANGE</b>						
<b>TOTAL SUMMARY OF NET CHANGE   SWEETBRIER TO</b>	517	2,789	-	-	1,271	-

**887-SWEETBRIER TOWNHOUSES | INFLOW | SWEETBRIER TOWNHOUSES**

CLASSIFICATION	ACTUAL FY 2020	ACTUAL FY 2021	UNAUDITED FY 2022	ADOPTED FY 2023	PROJECTED FY 2023	PROPOSED FY 2024
SWEETBRIER ASSESS DIST	9,473	9,476	9,700	11,597	11,385	10,365
<b>TOTAL INFLOW   SWEETBRIER TOWNHOUSES</b>	<b>9,473</b>	<b>9,476</b>	<b>9,700</b>	<b>11,597</b>	<b>11,385</b>	<b>10,365</b>

**887-SWEETBRIER TOWNHOUSES | OUTFLOW | SWEETBRIER UNITS**

CLASSIFICATION	ACTUAL FY 2020	ACTUAL FY 2021	UNAUDITED FY 2022	ADOPTED FY 2023	PROJECTED FY 2023	PROPOSED FY 2024
PROFESSIONAL SERVICES	5,225	5,225	5,700	7,997	5,726	9,295
UTILITIES	-	-	-	-	-	-
UTILITIES-SCE	743	707	1,600	600	299	290
LLAD WATER USAGE	770	-	-	-	2,298	780
DEPART OPERATING SUPPLIES	1,933	631	1,700	3,000	1,031	-
WAGES/BENEFITS/INSURANCES	-	-	-	-	-	-
SALARIES - FULL TIME	18	76	-	-	530	-
FICA/MEDICARE CITY PAID	1	4	-	-	29	-
PERS - EPMC	-	1	-	-	-	-
PERS - EMPLOYER CONTRIBT	(34)	20	-	-	61	-
WORKER'S COMPENSATION	2	7	-	-	46	-
HEALTH/LIFE/DISAB INSURNC	3	12	-	-	81	-
DEFERRED COMP BENEFIT	1	4	-	-	13	-
ADMINISTRATIVE COSTS	294	-	700	-	-	-
<b>TOTAL OUTFLOW   SWEETBRIER UNITS</b>	<b>8,957</b>	<b>6,687</b>	<b>9,700</b>	<b>11,597</b>	<b>10,114</b>	<b>10,365</b>

	ACTUAL	ACTUAL	UNAUDITED	ADOPTED	PROJECTED	PROPOSED
SUMMARY OF NET CHANGE	FY 2020	FY 2021	FY 2022	FY 2023	FY 2023	FY 2024
<b>TOTAL SUMMARY OF NET CHANGE   PARKSIDE</b>	647	508	-	(0)	(1,768)	-

**888-PARKSIDE | INFLOW | PARKSIDE**

CLASSIFICATION	ACTUAL	ACTUAL	UNAUDITED	ADOPTED	PROJECTED	PROPOSED
	FY 2020	FY 2021	FY 2022	FY 2023	FY 2023	FY 2024
PARKSIDE ASSESS DIST	5,098	5,522	5,700	6,271	5,670	6,800
<b>TOTAL INFLOW   PARKSIDE</b>	<b>5,098</b>	<b>5,522</b>	<b>5,700</b>	<b>6,271</b>	<b>5,670</b>	<b>6,800</b>

**888-PARKSIDE | OUTFLOW | PARKSIDE ESTATES**

CLASSIFICATION	ACTUAL	ACTUAL	UNAUDITED	ADOPTED	PROJECTED	PROPOSED
	FY 2020	FY 2021	FY 2022	FY 2023	FY 2023	FY 2024
PROFESSIONAL SERVICES	2,167	4,378	2,400	6,094	2,580	5,120
DEPART OPERATING SUPPLIES	342	-	-	-	-	-
UTILITIES	-	-	-	-	-	-
UTILITIES-SCE	144	220	2,200	177	123	605
LLAD WATER USAGE	1,567	-	-	-	3,497	1,075
WAGES/BENEFITS/INSURANCES	-	-	-	-	-	-
SALARIES - FULL TIME	129	267	-	-	873	-
FICA/MEDICARE CITY PAID	7	15	-	-	48	-
PERS - EPMC	-	2	-	-	-	-
PERS - EMPLOYER CONTRIBT	(237)	54	-	-	106	-
WORKER'S COMPENSATION	11	23	-	-	76	-
HEALTH/LIFE/DISAB INSURNC	22	43	-	-	117	-
DEFERRED COMP BENEFIT	4	11	-	-	18	-
OTHER SERVICES & CHARGES	-	-	-	-	-	-
ADMINISTRATIVE COSTS	294	-	1,100	-	-	-
<b>TOTAL OUTFLOW   PARKSIDE ESTATES</b>	<b>4,451</b>	<b>5,013</b>	<b>5,700</b>	<b>6,271</b>	<b>7,438</b>	<b>6,800</b>

	ACTUAL	ACTUAL	UNAUDITED	ADOPTED	PROJECTED	PROPOSED
SUMMARY OF NET CHANGE	FY 2020	FY 2021	FY 2022	FY 2023	FY 2023	FY 2024
<b>TOTAL SUMMARY OF NET CHANGE   SIERRA VISTA AS</b>	7,352	7,676	7,400	(0)	(35,800)	-

**889-SIERRA VISTA ASSESSMENT | INFLOW | SIERRA VISTA ASSESSMENT**

CLASSIFICATION	ACTUAL	ACTUAL	UNAUDITED	ADOPTED	PROJECTED	PROPOSED
	FY 2020	FY 2021	FY 2022	FY 2023	FY 2023	FY 2024
SIERRA VISTA ASSESSMENT	9,335	9,335	9,600	9,554	9,335	6,105
<b>TOTAL INFLOW   SIERRA VISTA ASSESSMENT</b>	<b>9,335</b>	<b>9,335</b>	<b>9,600</b>	<b>9,554</b>	<b>9,335</b>	<b>6,105</b>

**889-SIERRA VISTA ASSESSMENT | OUTFLOW | SIERRA VISTA ASSESSMENT**

CLASSIFICATION	ACTUAL	ACTUAL	UNAUDITED	ADOPTED	PROJECTED	PROPOSED
	FY 2020	FY 2021	FY 2022	FY 2023	FY 2023	FY 2024
WAGES/BENEFITS/INSURANCES						
SALARIES - FULL TIME	74	-	-	-	6,498	-
FICA/MEDICARE CITY PAID	4	-	-	-	363	-
PERS - EMPLOYER CONTRIBT	(135)	-	-	-	733	-
WORKER'S COMPENSATION	6	-	-	-	539	-
HEALTH/LIFE/DISAB INSURNC	12	-	-	-	731	-
DEFERRED COMP BENEFIT	2	-	-	-	92	-
PROFESSIONAL SERVICES	917	1,011	1,000	8,159	10,982	5,385
UTILITIES-SCE	681	648	1,000	1,395	837	720
DEPART OPERATING SUPPLIES	129	-	-	-	24,360	-
ADMINISTRATIVE COSTS	294	-	200	-	-	-
<b>TOTAL OUTFLOW   SIERRA VISTA ASSESSMENT</b>	<b>1,983</b>	<b>1,659</b>	<b>2,200</b>	<b>9,554</b>	<b>45,135</b>	<b>6,105</b>

	ACTUAL FY 2020	ACTUAL FY 2021	UNAUDITED FY 2022	ADOPTED FY 2023	PROJECTED FY 2023	PROPOSED FY 2024
<b>SUMMARY OF NET CHANGE</b>						
<b>TOTAL SUMMARY OF NET CHANGE   MAPLE VALLEY A</b>	(4,107)	(379)	-	-	(1,050)	-

**890-MAPLE VALLEY ASSESSMENT | INFLOW | MAPLE VALLEY ASSESSMENT**

CLASSIFICATION	ACTUAL FY 2020	ACTUAL FY 2021	UNAUDITED FY 2022	ADOPTED FY 2023	PROJECTED FY 2023	PROPOSED FY 2024
MAPLE VALLEY ASSESSMENT	1,398	1,438	2,700	3,617	3,211	4,201
<b>TOTAL INFLOW   MAPLE VALLEY ASSESSMENT</b>	<b>1,398</b>	<b>1,438</b>	<b>2,700</b>	<b>3,617</b>	<b>3,211</b>	<b>4,201</b>

**890-MAPLE VALLEY ASSESSMENT | OUTFLOW | MAPLE VALLEY ASSESSMENT**

CLASSIFICATION	ACTUAL FY 2020	ACTUAL FY 2021	UNAUDITED FY 2022	ADOPTED FY 2023	PROJECTED FY 2023	PROPOSED FY 2024
UTILITIES						
UTILITIES-SCE	917	979	1,700	1,100	824	721
LLAD WATER USAGE	533	-	-	-	1,637	665
PROFESSIONAL SERVICES	3,726	838	500	2,517	1,106	2,815
DEPART OPERATING SUPPLIES	90	-	-	-	-	-
WAGES/BENEFITS/INSURANCES	-	-	-	-	-	-
SALARIES - FULL TIME	129	-	-	-	541	-
FICA/MEDICARE CITY PAID	6	-	-	-	29	-
PERS - EMPLOYER CONTRIBT	(203)	-	-	-	62	-
WORKER'S COMPENSATION	10	-	-	-	47	-
DEFERRED COMP BENEFIT	3	-	-	-	14	-
ADMINISTRATIVE COSTS	294	-	500	-	-	-
<b>TOTAL OUTFLOW   MAPLE VALLEY ASSESSMENT</b>	<b>5,505</b>	<b>1,817</b>	<b>2,700</b>	<b>3,617</b>	<b>4,261</b>	<b>4,201</b>



	ACTUAL FY 2020	ACTUAL FY 2021	UNAUDITED FY 2022	ADOPTED FY 2023	PROJECTED FY 2023	PROPOSED FY 2024
<b>SUMMARY OF NET CHANGE</b>						
<b>TOTAL SUMMARY OF NET CHANGE   PELOUS RANCH</b>	(3,806)	584	(9,300)	-	(4,632)	-

**891-PELOUS RANCH | INFLOW | PELOUS RANCH**

CLASSIFICATION	ACTUAL FY 2020	ACTUAL FY 2021	UNAUDITED FY 2022	ADOPTED FY 2023	PROJECTED FY 2023	PROPOSED FY 2024
PELOUS RANCH LLAD	10,195	10,145	10,500	15,750	15,445	20,230
<b>TOTAL INFLOW   PELOUS RANCH</b>	<b>10,195</b>	<b>10,145</b>	<b>10,500</b>	<b>15,750</b>	<b>15,445</b>	<b>20,230</b>

**891-PELOUS RANCH | OUTFLOW | PELOUS RANCH**

CLASSIFICATION	ACTUAL FY 2020	ACTUAL FY 2021	UNAUDITED FY 2022	ADOPTED FY 2023	PROJECTED FY 2023	PROPOSED FY 2024
UTILITIES	-	-	-	-	-	-
UTILITIES-SCE	3,212	2,998	6,700	6,000	5,641	5,085
LLAD WATER USAGE	3,865	-	-	-	-	3,835
PROFESSIONAL SERVICES	6,024	6,023	6,100	9,750	12,008	11,310
DEPART OPERATING SUPPLIES	807	-	6,000	-	-	-
WAGES/BENEFITS/INSURANCES	-	-	-	-	-	-
SALARIES - FULL TIME	407	353	-	-	1,667	-
FICA/MEDICARE CITY PAID	22	20	-	-	90	-
PERS - EPMC	-	2	-	-	-	-
PERS - EMPLOYER CONTRIBT	(745)	65	-	-	186	-
WORKER'S COMPENSATION	35	30	-	-	146	-
HEALTH/LIFE/DISAB INSURNC	68	56	-	-	288	-
DEFERRED COMP BENEFIT	12	14	-	-	51	-
ADMINISTRATIVE COSTS	294	-	1,000	-	-	-
<b>TOTAL OUTFLOW   PELOUS RANCH</b>	<b>14,001</b>	<b>9,561</b>	<b>19,800</b>	<b>15,750</b>	<b>20,077</b>	<b>20,230</b>

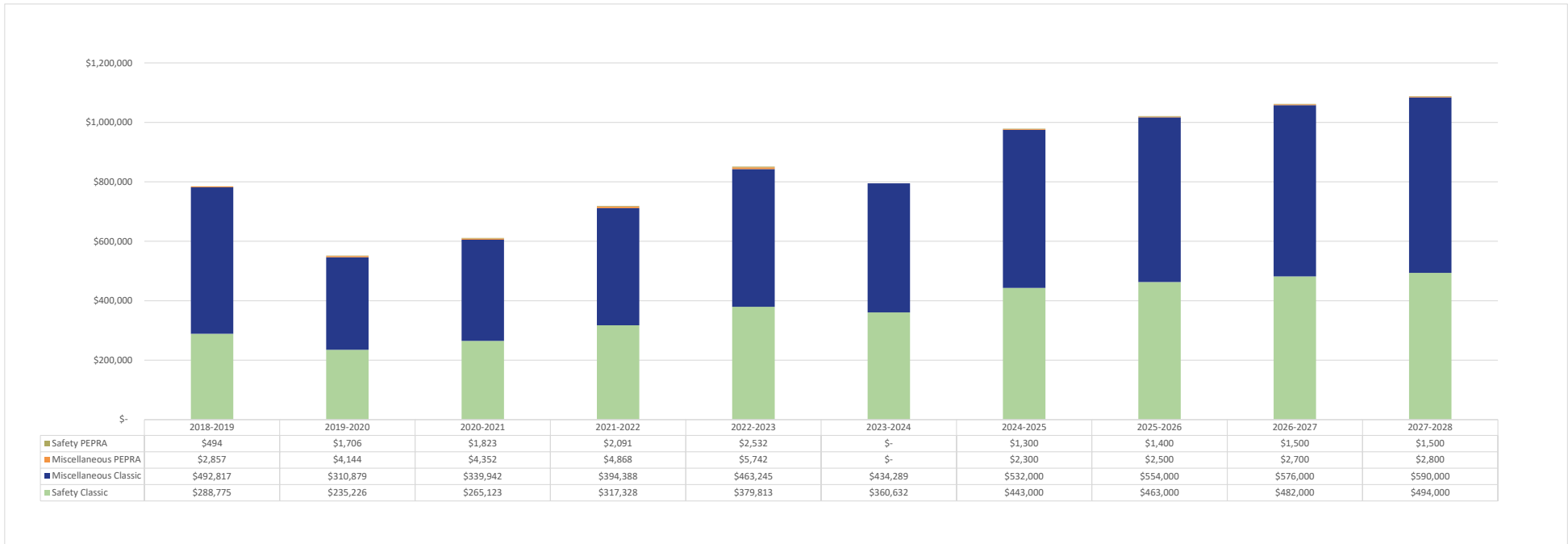
# CalPERS Unfunded Accrued Liability

The California Public Employees Retirement System (CalPERS) manages the City of Lindsay's defined benefit retirement plan for its employees. CalPERS uses contributions from the employer and the employee as well as income from investments to pay for retirement benefits. The unfunded accrued liability is the gap between the amount of future benefits CalPERS is expected to pay out and the amount of assets in the fund. Mandatory annual payment amounts to reduce the City's accrued unfunded liability for retirement benefits for its employees are projected to increase over the next five years based CalPERS assumptions. Anticipated increases are summarized on the table below.

<b>Fiscal Year</b>	<b>Miscellaneous Classic</b>	<b>Miscellaneous PEPRA</b>	<b>Safety Classic</b>	<b>Safety PEPRA</b>	<b>Total CalPERS UL Payment by Year</b>
2018-2019	\$ 492,817	\$ 2,857	\$ 288,775	\$ 494	\$ 784,943
2019-2020	\$ 310,879	\$ 4,144	\$ 235,226	\$ 1,706	\$ 551,955
2020-2021	\$ 339,942	\$ 4,352	\$ 265,123	\$ 1,823	\$ 611,240
2021-2022	\$ 394,388	\$ 4,868	\$ 317,328	\$ 2,091	\$ 718,675
2022-2023	\$ 463,245	\$ 5,742	\$ 379,813	\$ 2,532	\$ 851,332
2023-2024	\$ 434,289	\$ -	\$ 360,632	\$ -	\$ 794,921
2024-2025	\$ 532,000	\$ 2,300	\$ 443,000	\$ 1,300	\$ 978,600
2025-2026	\$ 554,000	\$ 2,500	\$ 463,000	\$ 1,400	\$ 1,020,900
2026-2027	\$ 576,000	\$ 2,700	\$ 482,000	\$ 1,500	\$ 1,062,200
2027-2028	\$ 590,000	\$ 2,800	\$ 494,000	\$ 1,500	\$ 1,088,300

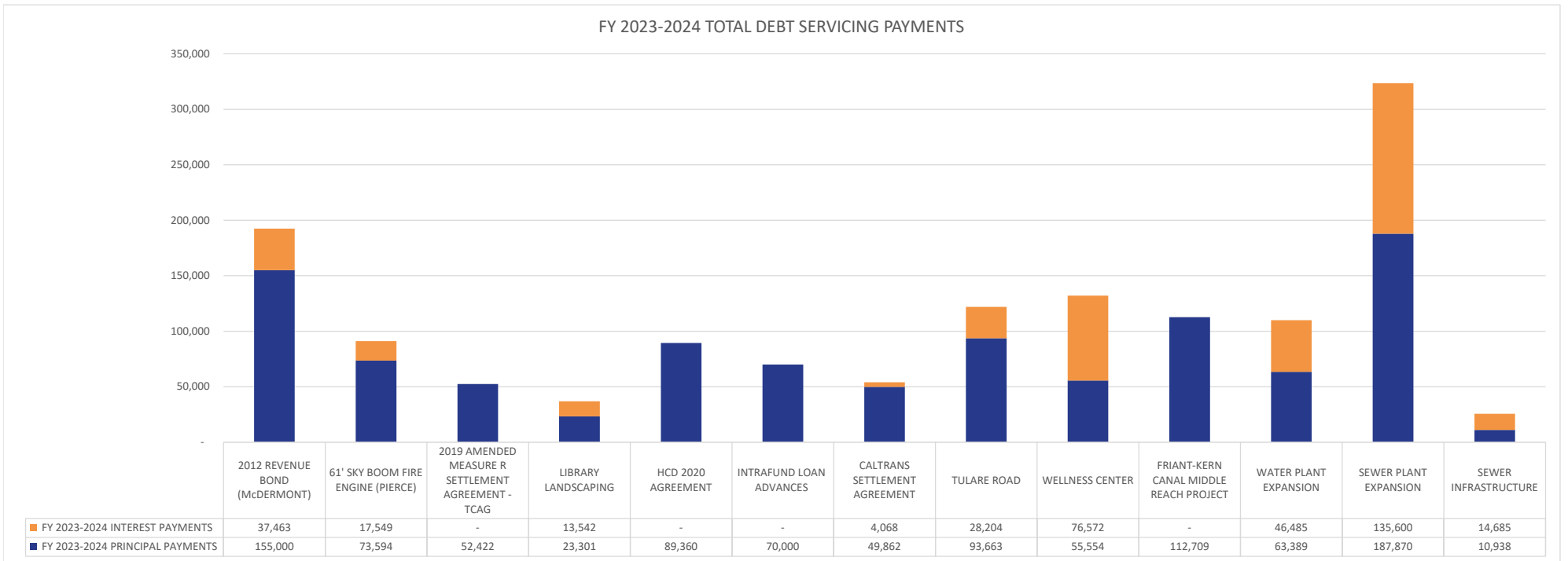
The City of Lindsay has made all contributions required by CalPERS to date. The chart on the following page is a visual representation of payment increases by employee category.

### CalPERS Unfunded Liability Payments by Fiscal Year



**LONG-TERM DEBT SUMMARY**

FUND	OBLIGATION	OBLIGATION START DATE	BEGINNING BALANCE	FY 2023-2024 PRINCIPAL PAYMENTS	FY 2023-2024 INTEREST PAYMENTS	FY 2023-2024 TOTAL PAYMENTS	BALANCE REMAINING AT JUNE 30, 2024	OBLIGATION END DATE
101-GENERAL FUND	2012 REVENUE BOND (McDERMONT)	2013	1,835,000	155,000	37,463	192,463	525,000	2027
101-GENERAL FUND	61' SKY BOOM FIRE ENGINE (PIERCE)	2019	725,821.00	73,594	17,549	91,143	327,975	2028
101-GENERAL FUND	2019 AMENDED MEASURE R SETTLEMENT AGREEMENT - TCAG	2019	760,121.12	52,422	-	52,422	484,905	2033
101-GENERAL FUND	LIBRARY LANDSCAPING	2010	750,000.00	23,301	13,542	36,843	304,993	2035
101-GENERAL FUND	HCD 2020 AGREEMENT	2020	3,790,786.00	89,360	-	89,360	3,423,346	2050
101-GENERAL FUND	INTRAFUND LOAN ADVANCES	2022	6,332,305.00	70,000	-	70,000	6,192,305	2112
200-STREET IMPROVEMENT FUND	CALTRANS SETTLEMENT AGREEMENT	2020	349,032.00	49,862	4,068	53,930	99,723	2026
263-TRANSPORTATION FUND	TULARE ROAD	2008	1,600,000.00	93,663	28,204	121,867	533,097	2029
400-WELLNESS CENTER FUND	WELLNESS CENTER	2007	3,000,000.00	55,554	76,572	132,126	1,773,910	2044
552-WATER FUND	FRIANT-KERN CANAL MIDDLE REACH PROJECT	2022	194,569.00	112,709	-	112,709	-	2023
552-WATER FUND	WATER PLANT EXPANSION	2000	2,440,000.00	63,389	46,485	109,874	1,366,908	2041
553-SEWER FUND	SEWER PLANT EXPANSION	1999	7,000,000.00	187,870	135,600	323,470	3,984,436	2039
553-SEWER FUND	SEWER INFRASTRUCTURE	2004	480,000.00	10,938	14,685	25,623	324,730	2043
<b>TOTAL PAID FOR DEBT SERVICING:</b>				<b>1,037,663</b>	<b>374,167</b>	<b>1,411,829</b>	<b>19,341,328</b>	



**2012 REVENUE BOND (McDERMONT)**

Original Value \$ 1,835,000 Lender: USBANK Lease Bond | 2012 REFUNDING BONDS  
 Start Date 11/1/2012 Principal Acct # 101-4900-047-002  
 Interest Rate 4.2500% Interest Acct # 101-4900-047-001

PAYMENT DATE	INTEREST	PRINCIPAL	TOTAL PAYMENT	BALANCE	NOTES
12/15/2016	\$ 44,600	\$ 105,000	\$ 149,600	\$ 1,445,000	
6/15/2017	\$ 42,238		\$ 42,238		
12/15/2017	\$ 42,238	\$ 110,000	\$ 152,238	\$ 1,335,000	
6/15/2018	\$ 39,625		\$ 39,625		
12/15/2018	\$ 39,625	\$ 115,000	\$ 154,625	\$ 1,220,000	
6/15/2019	\$ 36,606		\$ 36,606		
12/15/2019	\$ 36,606	\$ 125,000	\$ 161,606	\$ 1,095,000	
6/15/2020	\$ 33,169		\$ 33,169		
12/15/2020	\$ 33,169	\$ 130,000	\$ 163,169	\$ 965,000	
6/15/2021	\$ 29,431		\$ 29,431		
12/15/2021	\$ 29,431	\$ 140,000	\$ 169,431	\$ 825,000	
6/15/2022	\$ 25,406		\$ 25,406		
12/15/2022	\$ 25,406	\$ 145,000	\$ 170,406	\$ 680,000	
6/15/2023	\$ 21,056		\$ 21,056		
12/15/2023	\$ 21,056	\$ 155,000	\$ 176,056	\$ 525,000	
6/15/2024	\$ 16,406		\$ 16,406		
12/15/2024	\$ 16,406	\$ 165,000	\$ 181,406	\$ 360,000	
6/15/2025	\$ 11,250		\$ 11,250		
12/15/2025	\$ 11,250	\$ 175,000	\$ 186,250	\$ 185,000	
6/15/2026	\$ 5,781		\$ 5,781		
12/15/2026	\$ 5,781	\$ 185,000	\$ 190,781	\$ -	

**61' SKY BOOM FIRE ENGINE (PIERCE)**

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Original Value	\$	725,821	Lender:	PNC
Start Date		1/25/2019	Principal Acct #	101-4110-047-000
Interest Rate		4.3700%	Interest Acct #	101-4110-047-001

PAYMENT DATE	INTEREST	PRINCIPAL	TOTAL PAYMENT	BALANCE	NOTES
1/25/2019	\$ 31,718	\$ 59,425	\$ 91,143	\$ 666,396	
1/25/2020	\$ 29,121	\$ 62,021	\$ 91,143	\$ 604,375	
1/25/2021	\$ 26,411	\$ 64,732	\$ 91,143	\$ 539,643	
1/25/2022	\$ 23,582	\$ 67,560	\$ 91,143	\$ 472,082	
1/25/2023	\$ 20,630	\$ 70,513	\$ 91,143	\$ 401,570	
1/25/2024	\$ 17,549	\$ 73,594	\$ 91,143	\$ 327,975	
1/25/2025	\$ 14,332	\$ 76,810	\$ 91,143	\$ 251,165	
1/25/2026	\$ 10,976	\$ 80,167	\$ 91,143	\$ 170,998	
1/25/2027	\$ 7,473	\$ 83,670	\$ 91,143	\$ 87,328	
1/25/2028	\$ 3,816	\$ 87,327	\$ 91,143	\$ 1	

**2019 AMENDED MEASURE R SETTLEMENT AGREEMENT - TCAG**

Original Value	\$ 760,121	Lender:	TCAG
Start Date	4/1/2019	Principal Acct #	101-4130-090-500
Interest Rate	0.0000%	Interest Acct #	101-4130-047-001

PAYMENT DATE	INTEREST	PRINCIPAL	TOTAL PAYMENT	BALANCE	NOTES
4/1/2019	\$ -	\$ 13,106	\$ 13,106	\$ 747,016	
7/1/2019	\$ -	\$ 13,106	\$ 13,106	\$ 733,910	
10/1/2019	\$ -	\$ 13,106	\$ 13,106	\$ 720,805	
1/1/2020	\$ -	\$ 13,106	\$ 13,106	\$ 707,699	
4/1/2020	\$ -	\$ 13,106	\$ 13,106	\$ 694,593	
7/1/2020	\$ -	\$ 13,106	\$ 13,106	\$ 681,488	
10/1/2020	\$ -	\$ 13,106	\$ 13,106	\$ 668,382	
1/1/2021	\$ -	\$ 13,106	\$ 13,106	\$ 655,277	
4/1/2021	\$ -	\$ 13,106	\$ 13,106	\$ 642,171	
7/1/2021	\$ -	\$ 13,106	\$ 13,106	\$ 629,066	
10/1/2021	\$ -	\$ 13,106	\$ 13,106	\$ 615,960	
1/1/2022	\$ -	\$ 13,106	\$ 13,106	\$ 602,855	
4/1/2022	\$ -	\$ 13,106	\$ 13,106	\$ 589,749	
7/1/2022	\$ -	\$ 13,106	\$ 13,106	\$ 576,644	
10/1/2022	\$ -	\$ 13,106	\$ 13,106	\$ 563,538	
1/1/2023	\$ -	\$ 13,106	\$ 13,106	\$ 550,432	
4/1/2023	\$ -	\$ 13,106	\$ 13,106	\$ 537,327	
7/1/2023	\$ -	\$ 13,106	\$ 13,106	\$ 524,221	
10/1/2023	\$ -	\$ 13,106	\$ 13,106	\$ 511,116	
1/1/2024	\$ -	\$ 13,106	\$ 13,106	\$ 498,010	
4/1/2024	\$ -	\$ 13,106	\$ 13,106	\$ 484,905	
7/1/2024	\$ -	\$ 13,106	\$ 13,106	\$ 471,799	
10/1/2024	\$ -	\$ 13,106	\$ 13,106	\$ 458,694	
1/1/2025	\$ -	\$ 13,106	\$ 13,106	\$ 445,588	
4/1/2025	\$ -	\$ 13,106	\$ 13,106	\$ 432,483	
7/1/2025	\$ -	\$ 13,106	\$ 13,106	\$ 419,377	
10/1/2025	\$ -	\$ 13,106	\$ 13,106	\$ 406,272	
1/1/2026	\$ -	\$ 13,106	\$ 13,106	\$ 393,166	
4/1/2026	\$ -	\$ 13,106	\$ 13,106	\$ 380,060	
7/1/2026	\$ -	\$ 13,106	\$ 13,106	\$ 366,955	
10/1/2026	\$ -	\$ 13,106	\$ 13,106	\$ 353,849	
1/1/2027	\$ -	\$ 13,106	\$ 13,106	\$ 340,744	
4/1/2027	\$ -	\$ 13,106	\$ 13,106	\$ 327,638	
7/1/2027	\$ -	\$ 13,106	\$ 13,106	\$ 314,533	
10/1/2027	\$ -	\$ 13,106	\$ 13,106	\$ 301,427	
1/1/2028	\$ -	\$ 13,106	\$ 13,106	\$ 288,322	
4/1/2028	\$ -	\$ 13,106	\$ 13,106	\$ 275,216	

**2019 AMENDED MEASURE R SETTLEMENT AGREEMENT - TCAG**

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7/1/2028	\$	-	\$	13,106	\$	13,106	\$	262,111
10/1/2028	\$	-	\$	13,106	\$	13,106	\$	249,005
1/1/2029	\$	-	\$	13,106	\$	13,106	\$	235,900
4/1/2029	\$	-	\$	13,106	\$	13,106	\$	222,794
7/1/2029	\$	-	\$	13,106	\$	13,106	\$	209,688
10/1/2029	\$	-	\$	13,106	\$	13,106	\$	196,583
1/1/2030	\$	-	\$	13,106	\$	13,106	\$	183,477
4/1/2030	\$	-	\$	13,106	\$	13,106	\$	170,372
7/1/2030	\$	-	\$	13,106	\$	13,106	\$	157,266
10/1/2030	\$	-	\$	13,106	\$	13,106	\$	144,161
1/1/2031	\$	-	\$	13,106	\$	13,106	\$	131,055
4/1/2031	\$	-	\$	13,106	\$	13,106	\$	117,950
7/1/2031	\$	-	\$	13,106	\$	13,106	\$	104,844
10/1/2031	\$	-	\$	13,106	\$	13,106	\$	91,739
1/1/2032	\$	-	\$	13,106	\$	13,106	\$	78,633
4/1/2032	\$	-	\$	13,106	\$	13,106	\$	65,527
7/1/2032	\$	-	\$	13,106	\$	13,106	\$	52,422
10/1/2032	\$	-	\$	13,106	\$	13,106	\$	39,316
1/1/2033	\$	-	\$	13,106	\$	13,106	\$	26,211
4/1/2033	\$	-	\$	13,106	\$	13,106	\$	13,105
7/1/2033	\$	-	\$	13,106	\$	13,106	\$	(0)



**LIBRARY LANDSCAPING**

Original Value \$ 750,000 Lender: USDA #97-12 | 2010 USDA RD COP  
Start Date 5/12/2010 Principal Acct # 450-4500-047-002  
Interest Rate 4.1250% Interest Acct # 450-4500-047-001

<b>PAYMENT DATE</b>	<b>INTEREST</b>	<b>PRINCIPAL</b>	<b>TOTAL PAYMENT</b>	<b>BALANCE</b>	<b>NOTES</b>
11/12/2016	\$ 9,656		\$ 9,656		
5/12/2017	\$ 9,656	\$ 17,707	\$ 27,363	\$ 450,441	
11/12/2017	\$ 9,290		\$ 9,291		
5/12/2018	\$ 9,290	\$ 18,415	\$ 27,706	\$ 432,026	
11/12/2018	\$ 8,911		\$ 8,911		
5/12/2019	\$ 8,911	\$ 19,152	\$ 28,063	\$ 412,874	
11/12/2019	\$ 8,516		\$ 8,516		
5/12/2020	\$ 8,516	\$ 19,918	\$ 28,434	\$ 392,956	
11/12/2020	\$ 8,105		\$ 8,105		
5/12/2021	\$ 8,105	\$ 20,714	\$ 28,819	\$ 372,242	
11/12/2021	\$ 7,677		\$ 7,678		
5/12/2022	\$ 7,677	\$ 21,543	\$ 29,221	\$ 350,699	
11/12/2022	\$ 7,233		\$ 7,233		
5/12/2023	\$ 7,233	\$ 22,405	\$ 29,638	\$ 328,294	
11/12/2023	\$ 6,771		\$ 6,771		
5/12/2024	\$ 6,771	\$ 23,301	\$ 30,072	\$ 304,993	
11/12/2024	\$ 6,290		\$ 6,291		
5/12/2025	\$ 6,290	\$ 24,233	\$ 30,524	\$ 280,760	
11/12/2025	\$ 5,791		\$ 5,791		
5/12/2026	\$ 5,791	\$ 25,202	\$ 30,993	\$ 255,558	
11/12/2026	\$ 5,271		\$ 5,271		
5/12/2027	\$ 5,271	\$ 26,210	\$ 31,481	\$ 229,348	
11/12/2027	\$ 4,730		\$ 4,731		
5/12/2028	\$ 4,730	\$ 27,259	\$ 31,990	\$ 202,089	
11/12/2028	\$ 4,168		\$ 4,168		
5/12/2029	\$ 4,168	\$ 28,349	\$ 32,517	\$ 173,740	
11/12/2029	\$ 3,583		\$ 3,584		
5/12/2030	\$ 3,583	\$ 29,483	\$ 33,067	\$ 144,257	
11/12/2030	\$ 2,975		\$ 2,976		
5/12/2031	\$ 2,975	\$ 30,662	\$ 33,638	\$ 113,595	
11/12/2031	\$ 2,343		\$ 2,343		
5/12/2032	\$ 2,343	\$ 31,889	\$ 34,232	\$ 81,706	
11/12/2032	\$ 1,685		\$ 1,685		
5/12/2033	\$ 1,685	\$ 33,165	\$ 34,850	\$ 48,541	
11/12/2033	\$ 1,001		\$ 1,001		
5/12/2034	\$ 1,001	\$ 34,491	\$ 35,492	\$ 14,050	
11/12/2034	\$ 290		\$ 290		
5/12/2035	\$ 290	\$ 14,050	\$ 14,340	\$ -	

**HCD 2020 AGREEMENT**

Original Value	\$	3,790,786	Lender:	HCD
Start Date		9/30/2020	Principal Acct #	101-4600-090-500
Interest Rate		0.0000%	Interest Acct #	101-4600-047-001

PAYMENT DATE	INTEREST	PRINCIPAL	TOTAL PAYMENT	BALANCE	NOTES
9/30/2020	\$ -	\$ 10,000	\$ 10,000	\$ 3,780,786	
4/30/2021	\$ -	\$ 89,360	\$ 89,360	\$ 3,691,426	
4/30/2022	\$ -	\$ 89,360	\$ 89,360	\$ 3,602,066	
4/30/2023	\$ -	\$ 89,360	\$ 89,360	\$ 3,512,706	
4/30/2024	\$ -	\$ 89,360	\$ 89,360	\$ 3,423,346	
4/30/2025	\$ -	\$ 89,360	\$ 89,360	\$ 3,333,986	
4/30/2026	\$ -	\$ 89,360	\$ 89,360	\$ 3,244,626	
4/30/2027	\$ -	\$ 89,360	\$ 89,360	\$ 3,155,266	
4/30/2028	\$ -	\$ 89,360	\$ 89,360	\$ 3,065,906	
4/30/2029	\$ -	\$ 89,360	\$ 89,360	\$ 2,976,546	
4/30/2030	\$ -	\$ 89,360	\$ 89,360	\$ 2,887,186	
4/30/2031	\$ -	\$ 89,360	\$ 89,360	\$ 2,797,826	
4/30/2032	\$ -	\$ 89,360	\$ 89,360	\$ 2,708,466	
4/30/2033	\$ -	\$ 89,360	\$ 89,360	\$ 2,619,106	
4/30/2034	\$ -	\$ 89,360	\$ 89,360	\$ 2,529,746	
4/30/2035	\$ -	\$ 89,360	\$ 89,360	\$ 2,440,386	
4/30/2036	\$ -	\$ 89,360	\$ 89,360	\$ 2,351,026	
4/30/2037	\$ -	\$ 89,360	\$ 89,360	\$ 2,261,666	
4/30/2038	\$ -	\$ 89,360	\$ 89,360	\$ 2,172,306	
4/30/2039	\$ -	\$ 89,360	\$ 89,360	\$ 2,082,946	
4/30/2040	\$ -	\$ 89,360	\$ 89,360	\$ 1,993,586	
4/30/2041	\$ -	\$ 89,360	\$ 89,360	\$ 1,904,226	
4/30/2042	\$ -	\$ 89,360	\$ 89,360	\$ 1,814,866	
4/30/2043	\$ -	\$ 89,360	\$ 89,360	\$ 1,725,506	
4/30/2044	\$ -	\$ 89,360	\$ 89,360	\$ 1,636,146	
4/30/2045	\$ -	\$ 89,360	\$ 89,360	\$ 1,546,786	
4/30/2046	\$ -	\$ 89,360	\$ 89,360	\$ 1,457,426	
4/30/2047	\$ -	\$ 89,360	\$ 89,360	\$ 1,368,066	
4/30/2048	\$ -	\$ 89,360	\$ 89,360	\$ 1,278,706	
4/30/2049	\$ -	\$ 89,360	\$ 89,360	\$ 1,189,346	
4/30/2050	\$ -	\$ 89,346	\$ 89,346	\$ 1,100,000	

**INTRAFUND LOAN ADVANCES**

Original Value	\$	6,332,305	Lender:	ENTERPRISE AND RESTRICTED FUNDS
Start Date		7/1/2022	Principal Acct #	101-4090-047-002
Interest Rate		0.0000%	Interest Acct #	101-4090-047-001

PAYMENT DATE	INTEREST	PRINCIPAL	TOTAL PAYMENT	BALANCE	NOTES
7/1/2022	\$ -	\$ 70,000	\$ 70,000	\$ 6,262,305	Repayment No. 1: Water
7/1/2023	\$ -	\$ 70,000	\$ 70,000	\$ 6,192,305	
7/1/2024	\$ -	\$ 70,000	\$ 70,000	\$ 6,122,305	
7/1/2025	\$ -	\$ 70,000	\$ 70,000	\$ 6,052,305	
7/1/2026	\$ -	\$ 70,000	\$ 70,000	\$ 5,982,305	
7/1/2027	\$ -	\$ 70,000	\$ 70,000	\$ 5,912,305	
7/1/2028	\$ -	\$ 70,000	\$ 70,000	\$ 5,842,305	
7/1/2029	\$ -	\$ 70,000	\$ 70,000	\$ 5,772,305	
7/1/2030	\$ -	\$ 70,000	\$ 70,000	\$ 5,702,305	
7/1/2031	\$ -	\$ 70,000	\$ 70,000	\$ 5,632,305	
7/1/2032	\$ -	\$ 70,000	\$ 70,000	\$ 5,562,305	
7/1/2033	\$ -	\$ 70,000	\$ 70,000	\$ 5,492,305	
7/1/2034	\$ -	\$ 70,000	\$ 70,000	\$ 5,422,305	
7/1/2035	\$ -	\$ 70,000	\$ 70,000	\$ 5,352,305	
7/1/2036	\$ -	\$ 70,000	\$ 70,000	\$ 5,282,305	
7/1/2037	\$ -	\$ 70,000	\$ 70,000	\$ 5,212,305	
7/1/2038	\$ -	\$ 70,000	\$ 70,000	\$ 5,142,305	
7/1/2039	\$ -	\$ 70,000	\$ 70,000	\$ 5,072,305	
7/1/2040	\$ -	\$ 70,000	\$ 70,000	\$ 5,002,305	
7/1/2041	\$ -	\$ 70,000	\$ 70,000	\$ 4,932,305	
7/1/2042	\$ -	\$ 70,000	\$ 70,000	\$ 4,862,305	
7/1/2043	\$ -	\$ 70,000	\$ 70,000	\$ 4,792,305	
7/1/2044	\$ -	\$ 70,000	\$ 70,000	\$ 4,722,305	
7/1/2045	\$ -	\$ 70,000	\$ 70,000	\$ 4,652,305	
7/1/2046	\$ -	\$ 70,000	\$ 70,000	\$ 4,582,305	
7/1/2047	\$ -	\$ 70,000	\$ 70,000	\$ 4,512,305	
7/1/2048	\$ -	\$ 70,000	\$ 70,000	\$ 4,442,305	Repayment No. 2: Sewer
7/1/2049	\$ -	\$ 70,000	\$ 70,000	\$ 4,372,305	
7/1/2050	\$ -	\$ 70,000	\$ 70,000	\$ 4,302,305	
7/1/2051	\$ -	\$ 70,000	\$ 70,000	\$ 4,232,305	
7/1/2052	\$ -	\$ 70,000	\$ 70,000	\$ 4,162,305	
7/1/2053	\$ -	\$ 70,000	\$ 70,000	\$ 4,092,305	
7/1/2054	\$ -	\$ 70,000	\$ 70,000	\$ 4,022,305	
7/1/2055	\$ -	\$ 70,000	\$ 70,000	\$ 3,952,305	
7/1/2056	\$ -	\$ 70,000	\$ 70,000	\$ 3,882,305	
7/1/2057	\$ -	\$ 70,000	\$ 70,000	\$ 3,812,305	
7/1/2058	\$ -	\$ 70,000	\$ 70,000	\$ 3,742,305	

## INTRAFUND LOAN ADVANCES

7/1/2059	\$	-	\$	70,000	\$	70,000	\$	3,672,305	
7/1/2060	\$	-	\$	70,000	\$	70,000	\$	3,602,305	
7/1/2061	\$	-	\$	70,000	\$	70,000	\$	3,532,305	
7/1/2062	\$	-	\$	70,000	\$	70,000	\$	3,462,305	
7/1/2063	\$	-	\$	70,000	\$	70,000	\$	3,392,305	
7/1/2064	\$	-	\$	70,000	\$	70,000	\$	3,322,305	
7/1/2065	\$	-	\$	70,000	\$	70,000	\$	3,252,305	
7/1/2066	\$	-	\$	70,000	\$	70,000	\$	3,182,305	
7/1/2067	\$	-	\$	70,000	\$	70,000	\$	3,112,305	
7/1/2068	\$	-	\$	70,000	\$	70,000	\$	3,042,305	
7/1/2069	\$	-	\$	70,000	\$	70,000	\$	2,972,305	
7/1/2070	\$	-	\$	70,000	\$	70,000	\$	2,902,305	
7/1/2071	\$	-	\$	70,000	\$	70,000	\$	2,832,305	
7/1/2072	\$	-	\$	70,000	\$	70,000	\$	2,762,305	
7/1/2073	\$	-	\$	70,000	\$	70,000	\$	2,692,305	
7/1/2074	\$	-	\$	70,000	\$	70,000	\$	2,622,305	
7/1/2075	\$	-	\$	70,000	\$	70,000	\$	2,552,305	
7/1/2076	\$	-	\$	70,000	\$	70,000	\$	2,482,305	
7/1/2077	\$	-	\$	70,000	\$	70,000	\$	2,412,305	
7/1/2078	\$	-	\$	70,000	\$	70,000	\$	2,342,305	Repayment No. 3: Street Improvement
7/1/2079	\$	-	\$	70,000	\$	70,000	\$	2,272,305	
7/1/2080	\$	-	\$	70,000	\$	70,000	\$	2,202,305	
7/1/2081	\$	-	\$	70,000	\$	70,000	\$	2,132,305	
7/1/2082	\$	-	\$	70,000	\$	70,000	\$	2,062,305	
7/1/2083	\$	-	\$	70,000	\$	70,000	\$	1,992,305	
7/1/2084	\$	-	\$	70,000	\$	70,000	\$	1,922,305	
7/1/2085	\$	-	\$	70,000	\$	70,000	\$	1,852,305	
7/1/2086	\$	-	\$	70,000	\$	70,000	\$	1,782,305	
7/1/2087	\$	-	\$	70,000	\$	70,000	\$	1,712,305	
7/1/2088	\$	-	\$	70,000	\$	70,000	\$	1,642,305	
7/1/2089	\$	-	\$	70,000	\$	70,000	\$	1,572,305	
7/1/2090	\$	-	\$	70,000	\$	70,000	\$	1,502,305	
7/1/2091	\$	-	\$	70,000	\$	70,000	\$	1,432,305	
7/1/2092	\$	-	\$	70,000	\$	70,000	\$	1,362,305	
7/1/2093	\$	-	\$	70,000	\$	70,000	\$	1,292,305	
7/1/2094	\$	-	\$	70,000	\$	70,000	\$	1,222,305	
7/1/2095	\$	-	\$	70,000	\$	70,000	\$	1,152,305	
7/1/2096	\$	-	\$	70,000	\$	70,000	\$	1,082,305	
7/1/2097	\$	-	\$	70,000	\$	70,000	\$	1,012,305	
7/1/2098	\$	-	\$	70,000	\$	70,000	\$	942,305	
7/1/2099	\$	-	\$	70,000	\$	70,000	\$	872,305	
7/1/2100	\$	-	\$	70,000	\$	70,000	\$	802,305	
7/1/2101	\$	-	\$	70,000	\$	70,000	\$	732,305	

## INTRAFUND LOAN ADVANCES

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7/1/2102	\$	-	\$	70,000	\$	70,000	\$	662,305	Repayment No. 4: Refuse
7/1/2103	\$	-	\$	70,000	\$	70,000	\$	592,305	
7/1/2104	\$	-	\$	70,000	\$	70,000	\$	522,305	
7/1/2105	\$	-	\$	70,000	\$	70,000	\$	452,305	
7/1/2106	\$	-	\$	70,000	\$	70,000	\$	382,305	
7/1/2107	\$	-	\$	70,000	\$	70,000	\$	312,305	
7/1/2108	\$	-	\$	70,000	\$	70,000	\$	242,305	Repayment No. 5: Wastewater Capital Outlay Reserve Fund
7/1/2109	\$	-	\$	70,000	\$	70,000	\$	172,305	Repayment No. 6: Storm Drain
7/1/2110	\$	-	\$	70,000	\$	70,000	\$	102,305	
7/1/2111	\$	-	\$	70,000	\$	70,000	\$	32,305	Repayment No. 7: Parks
7/1/2112	\$	-	\$	32,305	\$	32,305	\$	-	Repayment No. 8: Curb and Gutter

**CALTRANS SETTLEMENT AGREEMENT**

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Original Value	\$	349,032	Lender:	CA Dept of Trans   P1575-0021
Start Date		1/15/2020	Principal Acct #	200 - 047-002
Interest Rate		2.0000%	Interest Acct #	200 - 047-001

PAYMENT DATE	INTEREST	PRINCIPAL	TOTAL PAYMENT	BALANCE	NOTES
1/15/2020	\$ 4,068	\$ 49,862	\$ 53,930	\$ 299,170	
1/15/2021	\$ 4,068	\$ 49,862	\$ 53,930	\$ 249,309	
1/15/2022	\$ 4,068	\$ 49,862	\$ 53,930	\$ 199,447	
1/15/2023	\$ 4,068	\$ 49,862	\$ 53,930	\$ 149,585	
1/15/2024	\$ 4,068	\$ 49,862	\$ 53,930	\$ 99,723	
1/15/2025	\$ 4,068	\$ 49,862	\$ 53,930	\$ 49,862	
1/15/2026	\$ 4,068	\$ 49,862	\$ 53,930	\$ -	

**TULARE ROAD**

Original Value	\$ 1,600,000	Lender:	USDA #97-15   2008 USDA RD COP
Start Date	8/12/2008	Principal Acct #	263-4180-047-002
Interest Rate	4.5000%	Interest Acct #	263-4180-047-001

PAYMENT DATE	INTEREST	PRINCIPAL	TOTAL PAYMENT	BALANCE	NOTES
11/12/2017	\$ 24,250	\$ 72,964	\$ 97,214		
5/12/2018	\$ 24,250		\$ 24,250	\$ 1,040,817	
11/12/2018	\$ 22,550	\$ 76,065	\$ 98,615		
5/12/2019	\$ 22,550		\$ 22,550	\$ 964,752	
11/12/2019	\$ 20,800	\$ 79,298	\$ 100,098		
5/12/2020	\$ 20,800		\$ 20,800	\$ 885,454	
11/12/2020	\$ 19,923	\$ 82,668	\$ 102,591		
5/12/2021	\$ 19,923		\$ 19,923	\$ 802,786	
11/12/2021	\$ 18,063	\$ 86,182	\$ 104,245		
5/12/2022	\$ 18,063		\$ 18,063	\$ 716,604	
11/12/2022	\$ 16,124	\$ 89,844	\$ 105,968		
5/12/2023	\$ 16,124		\$ 16,124	\$ 626,760	
11/12/2023	\$ 14,102	\$ 93,663	\$ 107,765		
5/12/2024	\$ 14,102		\$ 14,102	\$ 533,097	
11/12/2024	\$ 11,995	\$ 97,643	\$ 109,638		
5/12/2025	\$ 11,995		\$ 11,995	\$ 435,454	
11/12/2025	\$ 9,798	\$ 101,793	\$ 111,591		
5/12/2026	\$ 9,798		\$ 9,798	\$ 333,661	
11/12/2026	\$ 7,507	\$ 106,119	\$ 113,626		
5/12/2027	\$ 7,507		\$ 7,507	\$ 227,542	
11/12/2027	\$ 5,120	\$ 110,630	\$ 115,750		
5/12/2028	\$ 5,120		\$ 5,120	\$ 116,912	
11/12/2028	\$ 2,631	\$ 116,912	\$ 119,543		
5/12/2029	\$ 2,631		\$ 2,631	\$ -	

**WELLNESS CENTER**

Original Value    \$    3,000,000                      Lender:                      USDA #97-13 | 2007 USDA RD  
 Start Date                      7/20/2007                      Principal Acct #    400-4400-047-002  
 Interest Rate                      4.2500%                      Interest Acct #    400-4400-047-001

PAYMENT DATE	INTEREST	PRINCIPAL	TOTAL PAYMENT	BALANCE	NOTES
7/20/2017	\$ 43,875	\$ 43,277	\$ 87,152	\$ 2,075,053	
1/20/2018	\$ 44,095		\$ 44,095		
7/20/2018	\$ 44,095	\$ 45,116	\$ 89,211	\$ 2,029,937	
1/20/2019	\$ 43,136		\$ 43,136		
7/20/2019	\$ 43,136	\$ 47,034	\$ 90,170	\$ 1,982,903	
1/20/2020	\$ 42,137		\$ 42,137		
7/20/2020	\$ 42,137	\$ 49,033	\$ 91,170	\$ 1,933,870	
1/20/2021	\$ 41,095		\$ 41,095		
7/20/2021	\$ 41,095	\$ 51,117	\$ 92,212	\$ 1,882,753	
1/20/2022	\$ 40,009		\$ 40,009		
7/20/2022	\$ 40,009	\$ 53,289	\$ 93,298	\$ 1,829,464	
1/20/2023	\$ 38,876		\$ 38,876		
7/20/2023	\$ 38,876	\$ 55,554	\$ 94,430	\$ 1,773,910	
1/20/2024	\$ 37,696		\$ 37,696		
7/20/2024	\$ 37,696	\$ 57,915	\$ 95,611	\$ 1,715,995	
1/20/2025	\$ 36,465		\$ 36,465		
7/20/2025	\$ 36,465	\$ 60,376	\$ 96,841	\$ 1,655,619	
1/20/2026	\$ 35,182		\$ 35,182		
7/20/2026	\$ 35,182	\$ 62,942	\$ 98,124	\$ 1,592,677	
1/20/2027	\$ 33,844		\$ 33,844		
7/20/2027	\$ 33,844	\$ 65,618	\$ 99,462	\$ 1,527,059	
1/20/2028	\$ 32,450		\$ 32,450		
7/20/2028	\$ 32,450	\$ 68,406	\$ 100,856	\$ 1,458,653	
1/20/2029	\$ 30,996		\$ 30,996		
7/20/2029	\$ 30,996	\$ 71,314	\$ 102,310	\$ 1,387,339	
1/20/2030	\$ 29,481		\$ 29,481		
7/20/2030	\$ 29,481	\$ 74,344	\$ 103,825	\$ 1,312,995	
1/20/2031	\$ 27,901		\$ 27,901		
7/20/2031	\$ 27,901	\$ 77,504	\$ 105,405	\$ 1,235,491	
1/20/2032	\$ 26,254		\$ 26,254		
7/20/2032	\$ 26,254	\$ 80,798	\$ 107,052	\$ 1,154,693	
1/20/2033	\$ 24,537		\$ 24,537		
7/20/2033	\$ 24,537	\$ 84,232	\$ 108,769	\$ 1,070,461	
1/20/2034	\$ 22,747		\$ 22,747		
7/20/2034	\$ 22,747	\$ 87,812	\$ 110,559	\$ 982,649	
1/20/2035	\$ 20,881		\$ 20,881		
7/20/2035	\$ 20,881	\$ 91,544	\$ 112,425	\$ 891,105	
1/20/2036	\$ 18,936		\$ 18,936		



**WELLNESS CENTER**

Original Value	\$	3,000,000	Lender:	USDA #97-13   2007 USDA RD
Start Date		7/20/2007	Principal Acct #	400-4400-047-002
Interest Rate		4.2500%	Interest Acct #	400-4400-047-001

PAYMENT DATE	INTEREST	PRINCIPAL	TOTAL PAYMENT	BALANCE	NOTES
7/20/2036	\$ 18,936	\$ 95,434	\$ 114,370	\$ 795,671	
1/20/2037	\$ 16,908		\$ 16,908		
7/20/2037	\$ 16,908	\$ 99,490	\$ 116,398	\$ 696,181	
1/20/2038	\$ 14,794		\$ 14,794		
7/20/2038	\$ 14,794	\$ 103,719	\$ 118,513	\$ 592,462	
1/20/2039	\$ 12,590		\$ 12,590		
7/20/2039	\$ 12,590	\$ 108,127	\$ 120,717	\$ 484,335	
1/20/2040	\$ 10,292		\$ 10,292		
7/20/2040	\$ 10,292	\$ 112,722	\$ 123,014	\$ 371,613	
1/20/2041	\$ 7,897		\$ 7,897		
7/20/2041	\$ 7,897	\$ 117,513	\$ 125,410	\$ 254,100	
1/20/2042	\$ 5,400		\$ 5,400		
7/20/2042	\$ 5,400	\$ 122,507	\$ 127,907	\$ 131,593	
1/20/2043	\$ 2,796		\$ 2,796		
7/20/2043	\$ 2,796	\$ 127,713	\$ 130,509	\$ 3,880	
1/20/2044	\$ 82		\$ 82		
7/20/2044	\$ 82	\$ 3,880	\$ 3,962	\$ -	

**FRIANT-KERN CANAL MIDDLE REACH PROJECT**

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Original Value	\$ 194,569	Lender:	Friant Water Authority
Start Date	10/1/2021	Principal Acct #	552-4552-047-002
Interest Rate	2.9300%	Interest Acct #	552-4552-047-001

PAYMENT DATE	INTEREST	PRINCIPAL	TOTAL PAYMENT	BALANCE	NOTES
10/1/2021	\$ -	\$ 26,345	\$ -	\$ 168,224	Payment Deferral Grated until 04/01/2022
1/3/2022	\$ 199	\$ 28,408	\$ -	\$ 139,816	Payment Deferral Grated until 04/01/2022
4/1/2022	\$ 388	\$ 27,107	\$ 82,447	\$ 112,709	Payment Deferral Grated until 04/01/2022
7/1/2022	\$ -	\$ 26,731	\$ 26,731	\$ 85,978	
10/3/2022	\$ -	\$ 28,818	\$ 28,818	\$ 57,160	
1/3/2023	\$ -	\$ 29,250	\$ 29,250	\$ 27,910	
4/1/2023	\$ -	\$ 27,910	\$ 27,910	\$ -	

# WATER PLANT EXPANSION

Original Value	\$ 2,440,000	Lender:	USDA #91-06   2000 USDA RD
Start Date	12/11/2000	Principal Acct #	552-4552-047-002
Interest Rate	3.2500%	Interest Acct #	552-4552-047-001

PAYMENT DATE	INTEREST	PRINCIPAL	TOTAL PAYMENT	BALANCE	NOTES
12/11/2016	\$ 59,200	\$ 50,674	\$ 109,874	\$ 1,770,862	
12/11/2017	\$ 57,553	\$ 52,321	\$ 109,874	\$ 1,718,541	
12/11/2018	\$ 55,853	\$ 54,021	\$ 109,874	\$ 1,664,520	
12/11/2019	\$ 54,097	\$ 55,777	\$ 109,874	\$ 1,608,742	
12/11/2020	\$ 52,284	\$ 57,590	\$ 109,874	\$ 1,551,153	
12/11/2021	\$ 50,412	\$ 59,462	\$ 109,874	\$ 1,491,691	
12/11/2022	\$ 48,480	\$ 61,394	\$ 109,874	\$ 1,430,297	
12/11/2023	\$ 46,485	\$ 63,389	\$ 109,874	\$ 1,366,908	
12/11/2024	\$ 44,424	\$ 65,450	\$ 109,874	\$ 1,301,458	
12/11/2025	\$ 42,297	\$ 67,577	\$ 109,874	\$ 1,233,882	
12/11/2026	\$ 40,101	\$ 69,773	\$ 109,874	\$ 1,164,109	
12/11/2027	\$ 37,834	\$ 72,040	\$ 109,874	\$ 1,092,068	
12/11/2028	\$ 35,492	\$ 74,382	\$ 109,874	\$ 1,017,686	
12/11/2029	\$ 33,075	\$ 76,799	\$ 109,874	\$ 940,887	
12/11/2030	\$ 30,579	\$ 79,295	\$ 109,874	\$ 861,592	
12/11/2031	\$ 28,002	\$ 81,872	\$ 109,874	\$ 779,720	
12/11/2032	\$ 25,341	\$ 84,533	\$ 109,874	\$ 695,187	
12/11/2033	\$ 22,594	\$ 87,280	\$ 109,874	\$ 607,906	
12/11/2034	\$ 19,757	\$ 90,117	\$ 109,874	\$ 517,789	
12/11/2035	\$ 16,828	\$ 93,046	\$ 109,874	\$ 424,743	
12/11/2036	\$ 13,804	\$ 96,070	\$ 109,874	\$ 328,674	
12/11/2037	\$ 10,682	\$ 99,192	\$ 109,874	\$ 229,482	
12/11/2038	\$ 7,458	\$ 102,416	\$ 109,874	\$ 127,066	
12/11/2039	\$ 4,130	\$ 105,744	\$ 109,874	\$ 21,321	
12/11/2040	\$ 693	\$ 21,321	\$ 109,874	\$ -	

## SEWER PLANT EXPANSION

Original Value	\$	7,000,000	Lender:	USDA #92-04   1999 USDA RD
Start Date		11/29/1999	Principal Acct #	553-4553-047-002
Interest Rate		3.2500%	Interest Acct #	553-4553-047-001

PAYMENT DATE	INTEREST	PRINCIPAL	TOTAL PAYMENT	BALANCE	NOTES
11/28/2016	\$ 173,285	\$ 150,185	\$ 323,470	\$ 5,181,655	
11/28/2017	\$ 168,404	\$ 155,066	\$ 323,470	\$ 5,026,589	
11/28/2018	\$ 163,364	\$ 160,106	\$ 323,470	\$ 4,866,483	
11/28/2019	\$ 158,161	\$ 165,309	\$ 323,470	\$ 4,701,174	
11/28/2020	\$ 152,788	\$ 170,682	\$ 323,470	\$ 4,530,492	
11/28/2021	\$ 147,241	\$ 176,229	\$ 323,470	\$ 4,354,263	
11/28/2022	\$ 141,514	\$ 181,956	\$ 323,470	\$ 4,172,306	
11/28/2023	\$ 135,600	\$ 187,870	\$ 323,470	\$ 3,984,436	
11/28/2024	\$ 129,494	\$ 193,976	\$ 323,470	\$ 3,790,461	
11/28/2025	\$ 123,190	\$ 200,280	\$ 323,470	\$ 3,590,180	
11/28/2026	\$ 116,681	\$ 206,789	\$ 323,470	\$ 3,383,391	
11/28/2027	\$ 109,960	\$ 213,510	\$ 323,470	\$ 3,169,882	
11/28/2028	\$ 103,021	\$ 220,449	\$ 323,470	\$ 2,949,433	
11/28/2029	\$ 95,857	\$ 227,613	\$ 323,470	\$ 2,721,819	
11/28/2030	\$ 88,459	\$ 235,011	\$ 323,470	\$ 2,486,808	
11/28/2031	\$ 80,821	\$ 242,649	\$ 323,470	\$ 2,244,160	
11/28/2032	\$ 72,935	\$ 250,535	\$ 323,470	\$ 1,993,625	
11/28/2033	\$ 64,793	\$ 258,677	\$ 323,470	\$ 1,734,948	
11/28/2034	\$ 56,386	\$ 267,084	\$ 323,470	\$ 1,467,863	
11/28/2035	\$ 47,706	\$ 275,764	\$ 323,470	\$ 1,192,099	
11/28/2036	\$ 38,743	\$ 284,727	\$ 323,470	\$ 907,372	
11/28/2037	\$ 29,490	\$ 293,980	\$ 323,470	\$ 613,392	
11/28/2038	\$ 19,935	\$ 303,535	\$ 323,470	\$ 309,857	
11/28/2039	\$ 10,070	\$ 309,857	\$ 323,470	\$ -	

# SEWER INFRASTRUCTURE

Original Value	\$	480,000	Lender:	USDA #92-09   2004 USDA RD
Start Date		6/28/2004	Principal Acct #	553-4553-047-002
Interest Rate		4.3750%	Interest Acct #	553-4553-047-001

PAYMENT DATE	INTEREST	PRINCIPAL	TOTAL PAYMENT	BALANCE	NOTES
6/28/2017	\$ 17,259	\$ 8,364	\$ 25,623	\$ 392,310	
6/28/2018	\$ 17,164	\$ 8,459	\$ 25,623	\$ 383,851	
6/28/2019	\$ 16,793	\$ 8,830	\$ 25,623	\$ 375,021	
6/28/2020	\$ 16,407	\$ 9,216	\$ 25,623	\$ 365,805	
6/28/2021	\$ 16,004	\$ 9,619	\$ 25,623	\$ 356,186	
6/28/2022	\$ 15,583	\$ 10,040	\$ 25,623	\$ 346,147	
6/28/2023	\$ 15,144	\$ 10,479	\$ 25,623	\$ 335,667	
6/28/2024	\$ 14,685	\$ 10,938	\$ 25,623	\$ 324,730	
6/28/2025	\$ 14,207	\$ 11,416	\$ 25,623	\$ 313,314	
6/28/2026	\$ 13,707	\$ 11,916	\$ 25,623	\$ 301,398	
6/28/2027	\$ 13,186	\$ 12,437	\$ 25,623	\$ 288,961	
6/28/2028	\$ 12,642	\$ 12,981	\$ 25,623	\$ 275,981	
6/28/2029	\$ 12,074	\$ 13,549	\$ 25,623	\$ 262,432	
6/28/2030	\$ 11,481	\$ 14,142	\$ 25,623	\$ 248,290	
6/28/2031	\$ 10,863	\$ 14,760	\$ 25,623	\$ 233,530	
6/28/2032	\$ 10,217	\$ 15,406	\$ 25,623	\$ 218,124	
6/28/2033	\$ 9,543	\$ 16,080	\$ 25,623	\$ 202,044	
6/28/2034	\$ 8,839	\$ 16,784	\$ 25,623	\$ 185,260	
6/28/2035	\$ 8,105	\$ 17,518	\$ 25,623	\$ 167,742	
6/28/2036	\$ 7,339	\$ 18,284	\$ 25,623	\$ 149,458	
6/28/2037	\$ 6,539	\$ 19,084	\$ 25,623	\$ 130,374	
6/28/2038	\$ 5,704	\$ 19,919	\$ 25,623	\$ 110,454	
6/28/2039	\$ 4,832	\$ 20,791	\$ 25,623	\$ 89,664	
6/28/2040	\$ 3,923	\$ 21,700	\$ 25,623	\$ 67,964	
6/28/2041	\$ 2,973	\$ 22,650	\$ 25,623	\$ 45,314	
6/29/2042	\$ 1,982	\$ 23,641	\$ 25,623	\$ 21,674	
6/29/2043	\$ 948	\$ 21,674	\$ 25,623	\$ -	

**RDA OBLIGATION DEBT SERVICE: 2015 BOND ISSUE**

**RDA OBLIGATION DEBT (NOT CITY DEBT); REPAID USING ROPS FUNDS**

Original Value	\$ 19,596,085	Lender:	US BANK Bond
Start Date	8/1/2015	Principal Acct #	660-0000-047-002
Interest Rate	3.0000%	Interest Acct #	660-0000-047-001

PAYMENT DATE	INTEREST	PRINCIPAL	TOTAL PAYMENT	BALANCE	RATE	NOTES
8/1/2017	\$ 247,528	\$ 395,000	\$ 642,528	\$ 17,821,094	3.000%	
2/1/2018	\$ 241,603		\$ 241,603	\$ 17,579,491		
8/1/2018	\$ 241,603	\$ 410,000	\$ 651,603	\$ 16,927,888	4.000%	
2/1/2019	\$ 233,403		\$ 233,403	\$ 16,694,484		
8/1/2019	\$ 233,403	\$ 430,000	\$ 663,403	\$ 16,031,081	4.000%	
2/1/2020	\$ 224,803		\$ 224,803	\$ 15,806,278		
8/1/2020	\$ 224,803	\$ 435,000	\$ 659,803	\$ 15,146,475	5.000%	
2/1/2021	\$ 213,928		\$ 213,928	\$ 14,932,547		
8/1/2021	\$ 213,928	\$ 465,000	\$ 678,928	\$ 14,253,619	5.000%	
2/1/2022	\$ 202,303		\$ 202,303	\$ 14,051,316		
8/1/2022	\$ 202,303	\$ 485,000	\$ 687,303	\$ 13,364,013	5.000%	
2/1/2023	\$ 190,178		\$ 190,178	\$ 13,173,834		
8/1/2023	\$ 190,178	\$ 510,000	\$ 700,178	\$ 12,473,656	5.000%	
2/1/2024	\$ 177,428		\$ 177,428	\$ 12,296,228		
8/1/2024	\$ 177,428	\$ 535,000	\$ 712,428	\$ 11,583,800	5.000%	
2/1/2025	\$ 164,053		\$ 164,053	\$ 11,419,747		
8/1/2025	\$ 164,053	\$ 565,000	\$ 729,053	\$ 10,690,694	3.000%	
2/1/2026	\$ 155,578		\$ 155,578	\$ 10,535,116		
8/1/2026	\$ 155,578	\$ 585,000	\$ 740,578	\$ 9,794,537	3.125%	
2/1/2027	\$ 146,438		\$ 146,438	\$ 9,648,100		
8/1/2027	\$ 146,438	\$ 595,000	\$ 741,438	\$ 8,906,662	3.250%	
2/1/2028	\$ 136,769		\$ 136,769	\$ 8,769,894		
8/1/2028	\$ 136,769	\$ 615,000	\$ 751,769	\$ 8,018,125	3.250%	
2/1/2029	\$ 126,775		\$ 126,775	\$ 7,891,350		
8/1/2029	\$ 126,775	\$ 640,000	\$ 766,775	\$ 7,124,575	3.500%	
2/1/2030	\$ 115,575		\$ 115,575	\$ 7,009,000		
8/1/2030	\$ 115,575	\$ 660,000	\$ 775,575	\$ 6,233,425	3.500%	
2/1/2031	\$ 104,025		\$ 104,025	\$ 6,129,400		
8/1/2031	\$ 104,025	\$ 680,000	\$ 784,025	\$ 5,345,375	3.625%	
2/1/2032	\$ 91,700		\$ 91,700	\$ 5,253,675		
8/1/2032	\$ 91,700	\$ 710,000	\$ 801,700	\$ 4,451,975	3.750%	
2/1/2033	\$ 78,388		\$ 78,388	\$ 4,373,587		
8/1/2033	\$ 78,388	\$ 730,000	\$ 808,388	\$ 3,565,200	3.750%	
2/1/2034	\$ 64,700		\$ 64,700	\$ 3,500,500		
8/1/2034	\$ 64,700	\$ 760,000	\$ 824,700	\$ 2,675,800	4.000%	
2/1/2035	\$ 49,500		\$ 49,500	\$ 2,626,300		
8/1/2035	\$ 49,500	\$ 790,000	\$ 839,500	\$ 1,786,800	4.000%	
2/1/2036	\$ 33,700		\$ 33,700	\$ 1,753,100		
8/1/2036	\$ 33,700	\$ 825,000	\$ 858,700	\$ 894,400	4.000%	
2/1/2037	\$ 17,200		\$ 17,200	\$ 877,200		
8/1/2037	\$ 17,200	\$ 860,000	\$ 877,200	\$ (0)	4.000%	

**APPROPRIATIONS LIMIT: GANN APPROPRIATIONS LIMIT**

**PRICE AND POPULATION FACTORS**

FISCAL YEAR	PER CAPITA ADJUSTMENT	POPULATION ADJUSTMENT	TOTAL ADJUSTMENT	APPROPRIATIONS LIMIT	NOTES
2006	1.0526	1.0201	1.0738	\$ 8,098,584	
2007	1.0396	1.0094	1.0494	\$ 8,498,430	
2008	1.0442	1.0001	1.0443	\$ 8,874,948	
2009	1.0429	1.0434	1.0882	\$ 9,657,379	
2010	1.0062	1.0156	1.0219	\$ 9,868,844	
2011	0.9746	1.0116	0.9859	\$ 9,729,747	Per Capita Adj. X Population Adj. = Approp. Limit
2012	1.0251	1.0219	1.0475	\$ 10,192,393	
2013	1.0377	1.0238	1.0624	\$ 10,828,370	
2014	1.0512	1.0077	1.0593	\$ 11,470,430	
2015	0.9977	1.0093	1.0070	\$ 11,550,478	
2016	1.0382	1.0050	1.0434	\$ 12,051,665	
2017	1.0537	1.0134	1.0678	\$ 12,869,004	
2018	1.0369	1.0041	1.0412	\$ 13,398,580	
2019	1.0367	1.0091	1.0461	\$ 14,016,710	
2020	1.0385	1.0227	1.0620	\$ 14,886,217	
2021	1.0373	1.0001	1.0374	\$ 15,442,646	
2022	1.0755	0.9954	1.0706	\$ 16,532,259	
2023	1.0755	0.9954	1.0706	\$ 17,698,754	
2024	1.0444	0.9934	1.0375	\$ 18,362,398	

**DETERMINING THE FY 2023 RATE FACTOR**

COMPONENT	FACTOR	NOTES
Per Capita Personal Income Change from FY 2022-2022 to FY 2022-2023	4.44%	Source: Department of Finance
Population Change (same period)	-0.66%	
Per Capita Cost of Living Ratio	1.0444	
Population Ratio	0.9934	
Rate Factor	1.0375	Per Capita Ratio X Population Ratio

**FY 2023 TAX APPROPRIATIONS SUBJECT TO THE GANN LIMIT**

REVENUE	FY 2022 Projected	NOTES
Property Tax Secured	\$ 420,000	Source: FY 2022 Budget
Property Tax Unsecured	\$ 22,500	
Sales & Use Tax	\$ 1,559,000	
Transactions & Use Tax (Measure O)	\$ 1,710,000	
Gas Tax	\$ 322,647	
Business Licenses	\$ 101,620	
Pass-Thru & Other Property Tax	\$ 247,000	
Street Improvement Program	\$ 1,016,168	
Franchise Fees	\$ 167,000	
Local Measure R Tax	\$ 297,402	
Property Transfer	\$ -	
Transient Occupancy Tax	\$ 144,720	
Utility Users Tax	\$ 1,114,245	
Pub Safety 1/2 Cent Fund	\$ 98,600	
COPS SLESF	\$ 165,280	
<b>TOTAL UNADJUSTED APPROPRIATIONS SUBJECT TO LIMIT</b>	<b>\$ 7,386,182</b>	

**LIMIT**

	FACTOR	NOTES
GANN Limit for FY 2024	\$ 18,362,398	
Unadjusted Appropriations Subject to Limit	\$ 7,386,182	
Projected Appropriations are below Limit by	\$ 10,976,216	Lindsay is well within the appropriations limit

# CITY OF LINDSAY



Lindsay

City

Hall



## Proposed Capital Improvement Plan Fiscal Years 2024-2029



## *Purpose, Goals, and Objectives*

The goal of the Capital Improvement Plan (CIP) is to establish a reasonable and executable plan for the development and implementation of multiple capital projects over the next five fiscal years. The CIP outlines all the capital projects that the City of Lindsay (City) plans to develop and/or implement during fiscal years 2023/2024 through 2028/2029. Capital projects included in the CIP are chosen to reflect the priorities and strategies established by City Council. Projects included in the CIP typically include projects over \$15,000 or that have a useful life of more than five years.

This CIP aims to further citywide goals including installing new active transportation features, improving City parks, rehabilitating aging city facilities, and investing in sewer, storm drain, water, and street infrastructure. In developing the Capital Improvement Plan, the City strives to balance responsible stewardship of core capital programs for the foreseeable future and executing desirable enhancements to the City landscape.

Core programs involve rehabilitating aging City infrastructure and are generally in line with direct regulatory requirements. The City's Annual Street Rehabilitation Program addresses the issue of the City's pavement condition (PCI). Funding these programs as recommended indicates the City's continued investment in improving its core infrastructure and keeping them functioning safely and smoothly. By necessity and design, discretionary projects including transportation and parks capital projects share funding sources with the core capital programs, as well as operations and maintenance. Striking the right balance by investing in maintenance of City assets and improving or redeveloping those assets is a process that requires thought and intention. At its essence, the CIP is both an outline of the City's values and priorities, and a plan for how to fund and execute those priorities in a meaningful way. The plan presented here offers a way to both support our essential infrastructure and to deliver enhancements to our City's landscape and facilities.

A key part of this CIP is to lay out the project descriptions and sources of funding for each project. The funding sources for the projects include a mixture of local revenue, regional funding, and State and Federal funding sources. Substantial portions of the American Rescue Plan Act allocations to the City will be dedicated to funding adopted Fiscal Year 2023 – 2024 CIP projects. While the City continues to work towards full fiscal recovery, the General Fund is constrained as a resource for funding CIP projects.

The City of Lindsay adopts annual appropriations for Operating and CIP budgets. Although the CIP outlines capital projects over five years, there are no specific City Council appropriations established via the adoption of the Five-Year CIP beyond the first year of the plan. Subsequent year projects costs and funding sources are identified as part of the CIP for planning and scheduling purposes only. For the Fiscal Year 2023 – 2024, the total cost of CIP projects proposed for City Council approval and appropriation is **\$9,166,721.00**. *Please reference schedule for planned projects by category for a complete breakdown of the projects by fund and functional categories.*

## *Projects Overview*

Lindsay's capital projects may be divided into four categories. They are current-year funded projects, Five-Year Capital Improvements Plan (CIP) projects, planned, but unfunded projects, and unfunded future needs projects.

### **Category 1 Projects: Current – Year Funded Projects**

This category includes projects that funding has been appropriated in the current fiscal year's capital budgets. The City Council has determined through the annual budgeting process that these projects are in the best interest of the public's health, safety, and welfare. These projects have been carefully planned to maximize the benefits derived using the City's available resources. Projects that generate future revenues that will fund future services and projects and benefit the entire community will generally receive first priority for funding.

### **Category 2 Projects: Five-Year Capital Improvement Plan (CIP) Projects**

This category includes projects where funding will come from projected revenues in the second through fifth year of the Five-Year Capital Improvements Plan (CIP). The fiscal year in which anticipated funding has been reserved may change. All projects in this category are tied to a projected funding source.

### **Category 3 Projects: Planned but Unfunded Projects**

This category includes projects that are planned and required to maintain established levels of services throughout the City for the existing population. Typically, these projects are needed as a result of deteriorating infrastructure, updates to various General Plan Elements, or are in areas where minimum levels of service are not currently being met. These projects are not intended to promote residential growth, but to sustain municipal services for the existing residents. If a funding source becomes available, a project in this category may be moved to a Category 2 Project.

### **Category 4 Projects: Unfunded Future Needs Projects**

Projects under this category are a condition of future growth and will generally be included in undeveloped areas. It is the intent of the City that development should pay for public improvements to meet established minimum levels of service. In this category, projects may be funded via community facilities districts, as appropriate.

## *Common CIP Terms*

The CIP uses an appropriation/encumbrance system to track individual project and fund balances.

### **Appropriation**

Funding is authorized for a project by resolution of the City Council. Council actions may be for an individual project or through the adoption of the CIP through the annual budget process.

Appropriations are valid for the life of the project or until Council takes further action.

**Encumbrance**

The process used to reserve funds when a purchase requisition or contract is finalized, but funds are not yet paid out as an expense.

**Project Sponsor**

The Project Sponsor is a key internal stakeholder responsible for developing project criteria, providing conceptual design review, and providing project information to Council during the planning phase.

**Project Manager**

The Project Manager is responsible for project implementation during the planning, design, and construction phases. This will include establishing and running project meetings, communications, and outreach, acquiring necessary permits, CEQA compliance, hiring and managing consultants and contractors.

***Proposed Projects***

*Project Categories and Total Five – Year Projected Costs*

<b>CATEGORY</b>	<b>FUNDED FY 2023-2024</b>	<b>UNFUNDED FY 2025-2028</b>	<b>TOTAL</b>
Building /Facilities	445,000	1,342,500	1,787,500
Public Safety	48,000	220,000	268,000
Parks Facilities	2,565,200	75,000	2,640,200
Fleet – Vehicles/Apparatus	219,379	250,000	469,379
Streets/Alleyways and Pedestrian Pathways and Bikeways	4,032,782	-	4,032,782
Transportation	-	6,489,000	6,489,000
Wellness Center	98,000	127,000	225,000
Water	1,278,360	35,250,800	36,529,160
Sewer and Storm Drainage	480,000	2,550,000	3,030,000

**Fiscal Year 2023 – 2024**  
**Funded Projects by Category**

<b>CATEGORY</b>	<b>DEPARTMENT</b>	<b>FUNDING SOURCE <sup>(1)</sup></b>	<b>FUND</b>	<b>PROPOSED 2024</b>
<b>BUILDINGS/FACILITIES</b>				
Public Safety Office Upgrade	PUBLIC SAFETY	GENERAL FUND	101	20,000
Downtown Fire Clean Up	CITYWIDE	GENERAL FUND/ARPA	101/306	315,000
Economic Development	CITYWIDE	GENERAL FUND/ARPA	101/306	40,000
Finance Department Office Upgrade	FINANCE DEPARTMENT	GENERAL FUND	101	45,000
Human Resource/City Clerk Office Upgrade	HUMAN RESOURCES/CITY CLERK	GENERAL FUND	101	25,000
<b>BUILDINGS / FACILITIES TOTAL:</b>				<b>445,000</b>
<b>CATEGORY</b>				
<b>DEPARTMENT</b>				
<b>FUNDING SOURCE</b>				
<b>FUND</b>				
<b>PROPOSED 2024</b>				
<b>PUBLIC SAFETY</b>				
Wildland Firefighting Gear (16)	PUBLIC SAFETY	VFC GRANT: \$7,571/GENERAL FUND: \$10,430	101	18,000
Axon Body Cameras/Tasers	PUBLIC SAFETY	COPS GRANTS (SLEFS)	101	30,000
<b>PUBLIC SAFETY TOTAL:</b>				<b>48,000</b>

CATEGORY	DEPARTMENT	FUNDING SOURCE	FUND	PROPOSED 2024
<b>PARKS <sup>(4)</sup></b>				
Olive Bowl/Kaku Park Upgrades	PARKS	CLEAN CA GRANT (CALTRANS)	460	1,500,000
City Wide Park Improvements	PARKS	GENERAL FUND/ARPA	101/306	1,050,200
<b>EQUIPMENT</b>				
Lawn Mowers	PARKS	GENERAL FUND	101	15,000
<b>PARKS TOTAL:</b>				<b>2,565,200</b>
CATEGORY	DEPARTMENT	FUNDING SOURCE	FUND	PROPOSED 2024
<b>FLEET - VEHICLES/APPARATUS</b>				
Forklift	SEWER/WATER	SEWER/WATER	553/552	50,000
Flatbed 2500 Truck	STREETS/WATER/PARKS	USDA GRANT \$27,475/ GENERAL FUND \$22,525	101/552	50,000
Flatbed For 2500 Truck	STREETS/WATER/PARKS	USDA GRANT \$10,990/ GENERAL FUND \$9,010	101/552	20,000
1500 Truck-Building Inspector	CITY SERVICES	USDA GRANT \$17,772/ GENERAL FUND \$14,570	101	32,341
1500 Truck -Replacement - 2000 Dodge Dakota	SEWER/WATER/STREETS	USDA GRANT \$18,419/ GENERAL FUND \$15,100	553/552/101	33,519
1500 Truck -Replacement- 1195 Ford Ranger	PARKS	USDA GRANT \$18,419/ GENERAL FUND \$15,100	101	33,519
<b>VEHICLES TOTAL:</b>				<b>219,379</b>

CATEGORY	DEPARTMENT	FUNDING SOURCE	FUND	PROPOSED 2024
<b>STREETS/PEDESTRIAN PATHWAYS/BIKEWAYS</b>				
Rehabilitation: Burem Lane Renovation	STREETS	SB1	260	23,000
Rehabilitation: Samoa - Olive to Mt. Vernon	STREETS	STREET IMPROVEMENT FUND	200	23,500
Rehabilitation: Eastwood - Kern to Mariposa	STREETS	STREET IMPROVEMENT FUND	200	39,000
Intersection Rehab: Foothill/Tulare	STREETS	SB1 - \$45K STREET IMPROVEMENT FUND - \$45K	260/200	90,000
Rehabilitation: Linda Vista Loop	STREETS	STREET IMPROVEMENT FUND - \$116,791 MEASURE R - \$116,791	200/263	233,582
Kern St from Westwood to Eastwood	STREETS	LTF-ART 8 STREETS & ROADS	266	461,000
Lindmore St from Lindsay Blvd to Harvard Ave-Agreement with Tulare County	STREETS	LTF-ART 8 STREETS & ROADS	266	581,200
Van Ness Ave from Hermosa to Mariposa	STREETS	LTF-ART 8 STREETS & ROADS	266	438,000
Central Ave from Hermosa to Mariposa	STREETS	LTF-ART 8 STREETS & ROADS	266	438,000
Tulare Rd no Sidewalk from Foothill to Strathmore Ave	STREETS	LTF-ART 8 STREETS & ROADS	266	231,500
Foothill Ave from Tulare Rd to Sierra View St	STREETS	LTF-ART 8 STREETS & ROADS	266	424,000
Westwood Ave from Hermosa St to Tulare Rd	STREETS	SB1 ROAD - \$258,500 / LTF-ART 8 STREETS & ROADS - \$258,500	260/266	517,000
Fresno St from Hwy 65 to Westwood Ave	STREETS	LTF-ART 8 STREETS & ROADS	266	263,000
Ashland Ave from Hermosa to Apia	STREETS	LTF-ART 8 STREETS & ROADS	266	260,000
<b>EQUIPMENT</b>				
Plastic Dividers-Water Filled	STREETS	STREET IMPROVEMENT FUND	200	10,000
<b>STREETS/PEDESTRIAN PATHWAYS/BIKEWAYS TOTAL:</b>				<b>4,032,782</b>

CATEGORY	DEPARTMENT	FUNDING SOURCE	FUND	PROPOSED 2024
<b>WATER <sup>(4)</sup></b>				
Water Main Line Replacement Lafayette/Sycamore Ave	WATER	GENERAL FUND/ARPA	101/306	131,800
Generators Well 14 & Well 15	WATER	GRANT BY CALOES/FEMA	552	250,000
Bank D Filtration Renovation	WATER	MCDERMONT SALES	101	398,280
DBP Disinfecting Byproduct	WATER	MCDERMONT SALES	101	498,280
<b>WATER TOTAL:</b>				<b>1,278,360</b>

CATEGORY	DEPARTMENT	FUNDING SOURCE	FUND	PROPOSED 2024
<b>SEWER/STORM DRAINAGE <sup>(4)</sup></b>				
Generators-Grant by Cal OES	SEWER/STORM DRAIN	CALOES/FEMA	553	250,000
Orange Ave/Tulare Road Valving Project	SEWER/STORM DRAIN	GENERAL FUND/ARPA	101/306	130,000
Oxidation Ditch Repairs (2)	SEWER/STORM DRAIN	GENERAL FUND/ ARPA	101/306	100,000
<b>SEWER/STORM DRAIN TOTAL:</b>				<b>480,000</b>

CATEGORY	DEPARTMENT	FUNDING SOURCE	FUND	PROPOSED 2024
<b>WELLNESS CENTER*</b>				
Bird Netting	WELLNESS CENTER	LINDSAY HOSPITAL DISTRICT	400	23,000
ADA Front & Back Doors	WELLNESS CENTER	LINDSAY HOSPITAL DISTRICT	400	27,000
Camera Surveillance System	WELLNESS CENTER	GENERAL FUND	101	25,000
Facility Water Softener System	WELLNESS CENTER	GENERAL FUND	101	15,000
Upgrade Drinking Fountain with Bottle Filler (2 Fountains)	WELLNESS CENTER	GENERAL FUND	101	8,000
<b>WELLNESS CENTER TOTAL:</b>				<b>98,000</b>

<b>TOTAL FUNDED PROJECTS FY 2023-2024:</b>				<b>9,166,721</b>
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<sup>(1)</sup> Unless otherwise specified, funding source refers to funding that is identified and available for the current adopted fiscal year only.



<sup>(2)</sup> City Hall Complex refers to all City buildings including City Services and Public Safety Buildings.

<sup>(3)</sup> Citywide designation is to identify projects that will benefit both governmental and enterprise type activities.

<sup>(4)</sup> Fully funded projects, all years.

<sup>(5)</sup> Reappropriated from prior fiscal year.

**Carry Over Projects**

PROJECT NAME	DEPARTMENT	FUNDING SOURCE	ADOPTED FY 22-23 BUDGET
SCBA	PUBLIC SAFETY	GENERAL FUND	50,000
Olive Bowl/Kaku Park Construction	PARKS	STATE PARKS GRANT	3,450,000
Olive Bowl/Kaku Park Upgrades	PARKS	CLEAN CA GRANT (CALTRANS)	3,151,000
Rehabilitation: Burem Lane Renovation <sup>(5)</sup>	STREETS	SB1	98,000
Rehabilitation: Samoa - Olive to Mt. Vernon <sup>(5)</sup>	STREETS	STREET IMPROVEMENT FUND	94,500
Rehabilitation: Eastwood - Kern to Mariposa <sup>(5)</sup>	STREETS	STREET IMPROVEMENT FUND	120,000
Rehabilitation: Center - Sweet Brier to Elmwood <sup>(5)</sup>	STREETS	STREET IMPROVEMENT FUND	134,000
Intersection Rehab: Foothill/Tulare <sup>(5)</sup>	STREETS	SB1 - \$190K STREET IMPROVEMENT FUND - \$70K	210,000
Rehabilitation: Linda Vista Loop	STREETS	STREET IMPROVEMENT FUND - \$1.2M MEASURE R -\$600K	1,200,000
Hermosa/Westwood Roundabout Landscaping	STREETS	LOCAL TRANSPORTATION FUND	200,000
Transit Center Design	TRANSPORTATION	MEASURE R	250,000
Urban Water Management Plan	WATER	GENERAL FUND/ARPA	40,000
Fire Flow Study	WATER	GENERAL FUND/ARPA	50,000
Scada Expansion	WATER	GENERAL FUND/ARPA	60,000
WWTP - Clarifier Gate Valves <sup>(3)</sup>	SEWER/STORM DRAIN	GENERAL FUND/ARPA	42,500
Fleet Vehicles	CITYWIDE	GENERAL FUND	45,000
Flatbed 2500 Truck	STREETS	STREET IMPROVEMENT FUND	35,000
<b>TOTAL</b>			<b>9,230,000</b>

**Fiscal Years 2024/2025 –  
2027/2028 Unfunded Projects  
by Category**

CATEGORY	DEPARTMENT	FUNDING SOURCE <sup>(1)</sup>	FUND	PROPOSED 2025	PROPOSED 2026	PROPOSED 2027	PROPOSED 2028
<b>BUILDINGS/FACILITIES</b>							
Painting Project (City Hall, City Services, PD)	CITYWIDE <sup>(3)</sup>	GENERAL FUND	101	100,000			
Artificial Turf	PUBLIC SAFETY	GENERAL FUND	101	7,500			
Council Chambers Mural	CITY COUNCIL	GENERAL FUND	101	30,000			
Upgrades- Corporate Yard	CITY SERVICES	GENERAL FUND, STREET IMPROVEMENT, WATER, SEWER, REFUSE	101/200/552/553/554	350,000			
Building Improvements	WELLNESS CENTER	GENERAL FUND	101		65,000		
City Hall Windows Upgrade	CITYWIDE <sup>(3)</sup>	GENERAL FUND	101		250,000		
Parking Lot Improvement	CITYWIDE <sup>(3)</sup>	GENERAL FUND	101			150,000	
City Hall: Electrical/Mechanical Upgrades	CITYWIDE <sup>(3)</sup>	GENERAL FUND	101			50,000	
City Hall: Plumbing Upgrades	CITYWIDE <sup>(3)</sup>	GENERAL FUND	101			50,000	
Council Chambers Office Upgrades	CITY COUNCIL	GENERAL FUND	101			40,000	
Breakroom & Conference Room	CITYWIDE <sup>(3)</sup>	GENERAL FUND	101				250,000
<b>BUILDINGS / FACILITIES TOTAL:</b>				<b>487,500</b>	<b>315,000</b>	<b>290,000</b>	<b>250,000</b>

CATEGORY	DEPARTMENT	FUNDING SOURCE	FUND	PROPOSED 2025	PROPOSED 2026	PROPOSED 2027	PROPOSED 2028
<b>PUBLIC SAFETY</b>							
Axon Body Cameras/Tasers	PUBLIC SAFETY	COPS GRANTS (SLEFS)	101	30,000	30,000	30,000	30,000
SCBA	PUBLIC SAFETY	GENERAL FUND	101	50,000			
Structural Firefighting Gear (16)	PUBLIC SAFETY	GENERAL FUND	101	50,000			
<b>PUBLIC SAFETY TOTAL:</b>				<b>130,000</b>	<b>30,000</b>	<b>30,000</b>	<b>30,000</b>
CATEGORY	DEPARTMENT	FUNDING SOURCE	FUND	PROPOSED 2025	PROPOSED 2026	PROPOSED 2027	PROPOSED 2028
<b>PARKS <sup>(4)</sup></b>							
<b>EQUIPMENT</b>							
Lawn Mowers	PARKS	GENERAL FUND	101	15,000			
Seeding-Aerator Pulled Behind	PARKS	GENERAL FUND	101	5,000			
Fertilizer/Seed Sprayer Pulled Behind	PARKS	GENERAL FUND	101	5,000			
Mower (96 inch or 60 inch)	PARKS	GENERAL FUND	101			50,000	
<b>PARKS TOTAL:</b>				<b>25,000</b>	<b>-</b>	<b>50,000</b>	<b>-</b>

CATEGORY	DEPARTMENT	FUNDING SOURCE	FUND	PROPOSED 2025	PROPOSED 2026	PROPOSED 2027	PROPOSED 2028
<b>FLEET - VEHICLES/APPARATUS</b>							
4 ft Iron Wheel Roller w/Tilt Trailer	WATER/STREETS	UNFUNDED	552/200	45,000			
Tack Wagon	WATER/STREETS	UNFUNDED	552/200	10,000			
Enclosed Trailer for Landscaping	PARKS	UNFUNDED	101		25,000		
2500 4x4 Truck	WATER/SEWER	UNFUNDED	552/553		60,000		
2500 Truck -Replacement -2000 GMC 2500 Fuel tank	WATER/PARKS	UNFUNDED	552/101			50,000	
6500HD Dump Truck	WATER/STREETS	UNFUNDED	552/200				60,000
<b>VEHICLES TOTAL:</b>				<b>55,000</b>	<b>85,000</b>	<b>50,000</b>	<b>60,000</b>

CATEGORY <sup>(4)</sup>	DEPARTMENT	FUNDING SOURCE	FUND	PROPOSED 2025	PROPOSED 2026	PROPOSED 2027	PROPOSED 2028
<b>TRANSPORTATION (LINDSAY TRANSIT CENTER)</b>							
Lindsay Transit Center Construction	TRANSPORTATION	MEASURE R	263	2,200,000			
Lindsay Transit Center Construction	TRANSPORTATION	CalSTA GRANT	263		4,289,000		
<b>TRANSPORTATION TOTAL:</b>				<b>2,200,000</b>	<b>4,289,000</b>	<b>-</b>	<b>-</b>

CATEGORY	DEPARTMENT	FUNDING SOURCE	FUND	PROPOSED 2025	PROPOSED 2026	PROPOSED 2027	PROPOSED 2028
<b>WATER <sup>(4)</sup></b>							
Fire Flow Infrastructure	WATER	UNFUNDED	552	250,000			
Filter Bank D Electric Actuators	WATER	UNFUNDED	552	100,000			
Turbidimeter for Bank A & D	WATER	UNFUNDED	552	50,000			
Pneumatic Valves for Bank A	WATER	UNFUNDED	552	103,200			
Pneumatic Valves for Bank B	WATER	UNFUNDED	552		83,200		
Pneumatic Valves for Bank C	WATER	UNFUNDED	552		83,200		

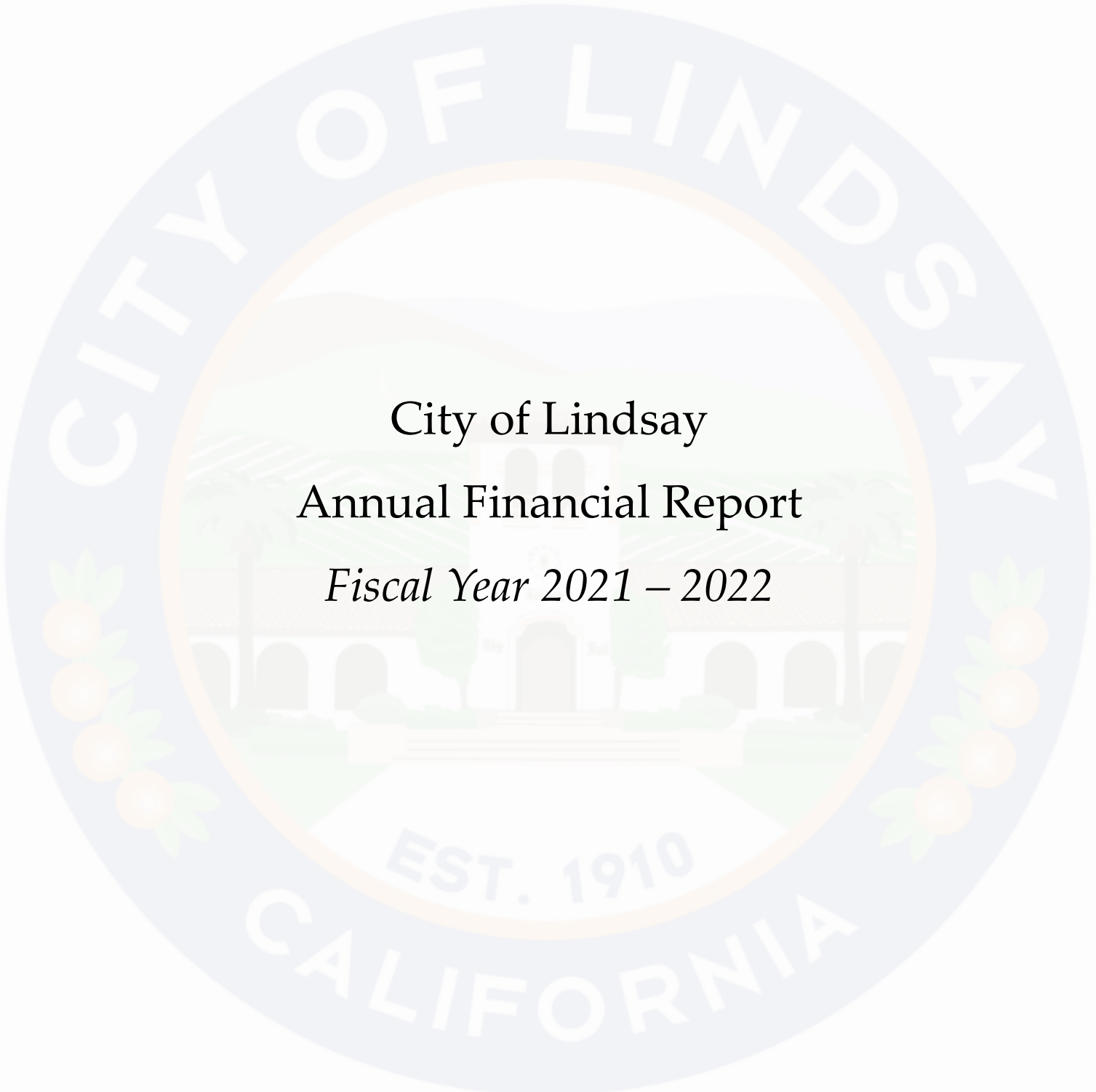
Pneumatic Valves for Bank D	WATER	UNFUNDED	552		103,200			
Effluent Pneumatic Valve	WATER	UNFUNDED	552		8,000			
Surge Tank Pneumatic Valves	WATER	UNFUNDED	552		8,000			
Magnetic Flow Meters ((1) Canal, (2) WTP, (3) Well Sites)	WATER	UNFUNDED	552		27,000			
Surge Tank Tarp	WATER	UNFUNDED	552		5,000			
Clarifier Tarp	WATER	UNFUNDED	552			10,000		
Water Treatment Booster Pumps (4)	WATER	UNFUNDED	552			60,000		
Main Line Replacement Program	WATER	UNFUNDED	552			665,000		
Well 11 PS&E	WATER	UNFUNDED	552			150,000		
Upgrade electrical system & VFD for Well #14	WATER	UNFUNDED	552			150,000		
Update Master Plans	WATER	UNFUNDED	552			350,000		
Water Plant Upgrades	WATER	UNFUNDED	552			100,000		
Clarifier Renovations	WATER	UNFUNDED	552			10,000		
Turnout Upgrades	WATER	UNFUNDED	552			200,000		
Well 11 Renovation	WATER	UNFUNDED	552				10,000,000	
Water Meters Digital Upgrade	WATER	UNFUNDED	552				2,000,000	
Storage Tank Improvements	WATER	UNFUNDED	552				455,000	
Groundwater wells per Feasibility Study	WATER	UNFUNDED	552				20,280,000	
<b>WATER TOTAL:</b>					<b>503,200</b>	<b>317,600</b>	<b>1,695,000</b>	<b>32,735,000</b>

CATEGORY	DEPARTMENT	FUNDING SOURCE	FUND	PROPOSED	PROPOSED	PROPOSED	PROPOSED
				2025	2026	2027	2028
<b>SEWER/STORM DRAINAGE <sup>(4)</sup></b>							
Replace Bar Screen	SEWER/STORM DRAIN	UNFUNDED	553	70,000			
Mission Control for Hickory Lift Station	SEWER/STORM DRAIN	UNFUNDED	553	25,000			
Disc Harrows (10-footer)	SEWER/STORM DRAIN	UNFUNDED	553	20,000			
Metal Building Shed Fenced	SEWER/STORM DRAIN	UNFUNDED	553	150,000			
Splitter Box-3 Slough Gates	SEWER/STORM DRAIN	UNFUNDED	553	10,000			
Another R.A.S Pump Standby	SEWER/STORM DRAIN	UNFUNDED	553		20,000		
Weed Sprayer	SEWER/STORM DRAIN	UNFUNDED	553		25,000		
Crane on Wastewater Truck	SEWER/STORM DRAIN	UNFUNDED	553		50,000		
Re-do Guide Rails at Hickory Lift Station	SEWER/STORM DRAIN	UNFUNDED	553		20,000		
Extra Flight Pump for Hickory Lift Station	SEWER/STORM DRAIN	UNFUNDED	553			10,000	
Re-do Drying Beds (4)	SEWER/STORM DRAIN	UNFUNDED	553			500,000	
Relined The 2 East Dryings Beds	SEWER/STORM DRAIN	UNFUNDED	553			300,000	
Enclosed Tractor	SEWER/STORM DRAIN	UNFUNDED	553			200,000	
Upgrade SCADA System	SEWER/STORM DRAIN	UNFUNDED	553				250,000
Vacuum Truck with Jet Rotter	SEWER/STORM DRAIN	UNFUNDED	553				500,000
Camara System for Main Line Inspections	SEWER/STORM DRAIN	UNFUNDED	553				50,000
Update Master Plans	SEWER/STORM DRAIN	UNFUNDED	553				350,000
<b>SEWER/STORM DRAIN TOTAL:</b>				<b>275,000</b>	<b>115,000</b>	<b>1,010,000</b>	<b>1,150,000</b>

CATEGORY	DEPARTMENT	FUNDING SOURCE	FUND	PROPOSED 2025	PROPOSED 2026	PROPOSED 2027	PROPOSED 2028
<b>WELLNESS CENTER*</b>							
Gym Equipment	WELLNESS CENTER	UNFUNDED	400	27,000			
Sand Volleyball Court	WELLNESS CENTER	UNFUNDED	400	50,000			
Pickleball Courts (2nd Floor Deck) w/ Netting	WELLNESS CENTER	UNFUNDED	400	50,000			
<b>WELLNESS CENTER TOTAL:</b>				<b>127,000</b>	-	-	-

<b>TOTAL UNFUNDED PROJECTS FY 25-28</b>	<b>3,802,700</b>	<b>5,151,600</b>	<b>3,125,000</b>	<b>34,225,000</b>
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The seal of the City of Lindsay, California, is a circular emblem. It features a central illustration of a large, classical-style building with a central archway and a portico, set against a backdrop of rolling hills and palm trees. The building is flanked by two palm trees. The entire scene is enclosed within a circular border. The words "CITY OF LINDSAY" are written in a serif font along the top inner edge of the border, and "CALIFORNIA" is written along the bottom inner edge. At the bottom center of the inner circle, the text "EST. 1910" is visible. The seal is rendered in a light, semi-transparent blue color.

City of Lindsay  
Annual Financial Report  
*Fiscal Year 2021 – 2022*

**CITY OF LINDSAY**  
**ANNUAL FINANCIAL REPORT**  
**JUNE 30, 2022**

**CITY OF LINDSAY  
ANNUAL FINANCIAL REPORT  
June 30, 2022**

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**CITY OF LINDSAY  
ANNUAL FINANCIAL REPORT  
June 30, 2022**

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## **FINANCIAL SECTION**



# MOSS, LEVY & HARTZHEIM LLP

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## Independent Auditor's Report

Honorable Mayor and City Council  
City of Lindsay  
Lindsay, California

### Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Lindsay, California (City) as of and for the fiscal year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City, as of June 30, 2022, and the respective changes in financial position and, where applicable, cash flows thereof for the fiscal year then ended in accordance with accounting principles generally accepted in the United States of America.

### Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the City, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### Substantial Doubt about the City's Ability to Continue as a Going Concern

The accompanying financial statements have been prepared assuming that the City will continue as a going concern. As discussed in Note 17 to the basic financial statements, the City has a significant deficit fund balance in its General Fund due to significant amounts owed to other funds including the City's enterprise funds. The significant portion of the City's enterprise funds' unrestricted net position consists of these receivables, and hence if not repaid would either create deficits or significantly reduce unrestricted net position of each fund. Management's evaluation of the events and conditions and management's plans regarding those matters also are described in Note 17. The basic financial statements do not include any adjustments that might result from the outcome of this uncertainty. Our opinion is not modified with respect to this matter.

### Change in Accounting Principle

As discussed in Note 1 of the notes to the basic financial statements, effective July 1, 2021, the City adopted the Governmental Accounting Standards Board (GASB) Statement No. 87, *Leases*. Our opinion is not modified with respect to this matter.

## **Responsibilities of Management for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

## **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

## **Required Supplementary Information**

Accounting principles generally accepted in the United States of America require that, the budgetary comparison schedules on pages 67 through 69, Schedule of the City's Proportionate Share of the Net Pension Liability, Schedule of Pension Contributions, the Schedule of Changes in the Net OPEB Liability and Related Ratios, Schedule of OPEB Contributions on pages 70 through 73, be presented to supplement the financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the financial statements, and other knowledge we obtained during our audit of the financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.



Management has omitted the Management’s Discussion and Analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.


**Supplementary Information**

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City’s financial statements as a whole. The combining nonmajor fund’s financial statements are presented for the purpose of additional analysis and are not required parts of the financial statements.

The combining nonmajor fund’s financial statements are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

**Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated September 22, 2023 on our consideration of the City’s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City’s internal control over financial reporting and compliance.



Moss, Levy & Hartzheim, LLP  
Culver City, California  
September 22, 2023

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**CITY OF LINDSAY**  
**STATEMENT OF NET POSITION**  
**June 30, 2022**

	Primary Government		Total
	Governmental Activities	Business-type Activities	
<b>ASSETS</b>			
Current Assets:			
Cash and investments	\$ 11,033,042	\$ 1,625,635	\$ 12,658,677
Accounts receivable	326,359	508,224	834,583
Loans and notes receivable	61,729	-	61,729
Interest receivable	16,655	2,233	18,888
Intergovernmental receivable	1,903,918	81,556	1,985,474
Lease receivable	-	1,080,686	1,080,686
Internal balances	(4,578,072)	4,578,072	-
Total Current Assets	<u>8,763,631</u>	<u>7,876,406</u>	<u>16,640,037</u>
Non-current Assets:			
Right to use leased assets, net	-	685,767	685,767
Capital assets:			
Not being depreciated	4,339,098	464,868	4,803,966
Being depreciated, net of accumulated depreciation	40,591,948	24,427,634	65,019,582
Total Non-current Assets	<u>44,931,046</u>	<u>25,578,269</u>	<u>70,509,315</u>
Total Assets	<u>53,694,677</u>	<u>33,454,675</u>	<u>87,149,352</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>			
Pension related	1,704,977	480,892	2,185,869
OPEB related	206,666	88,243	294,909
Total Deferred Outflows of Resources	<u>1,911,643</u>	<u>569,135</u>	<u>2,480,778</u>
<b>LIABILITIES</b>			
Current Liabilities:			
Accounts payable	428,400	121,062	549,462
Accrued wages	225,224	86,190	311,414
Accrued interest	45,429	151,746	197,175
Deposits payable	275	8,920	9,195
Lease liabilities - current	-	8,395	8,395
Compensated absences - current	220,348	60,501	280,849
Bonds and other long-term debt - current	515,924	307,103	823,027
Total Current Liabilities	<u>1,435,600</u>	<u>743,917</u>	<u>2,179,517</u>
Non-current Liabilities			
Lease liabilities	-	685,541	685,541
Compensated absences	88,913	24,414	113,327
Bonds payable	671,301	10,295,170	10,966,471
COPS payable	955,054	-	955,054
Settlement payable	4,288,981	-	4,288,981
Capital lease payable	401,570	-	401,570
OPEB	1,400,476	597,972	1,998,448
Net pension liability	4,634,893	1,307,278	5,942,171
Total Non-current Liabilities	<u>12,441,188</u>	<u>12,910,375</u>	<u>25,351,563</u>
Total Liabilities	<u>13,876,788</u>	<u>13,654,292</u>	<u>27,531,080</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Leases	-	1,053,042	1,053,042
OPEB related	238,838	101,977	340,815
Pension related	3,998,605	1,127,813	5,126,418
Total Deferred Inflows of Resources	<u>4,237,443</u>	<u>2,282,832</u>	<u>6,520,275</u>
<b>NET POSITION</b>			
Net investment in capital assets	42,224,150	14,309,704	56,533,854
Restricted for:			
Parks and recreation	99,535	-	99,535
Community services	80,832	-	80,832
Streets and roads	8,835,926	-	8,835,926
Unrestricted	(13,748,354)	3,776,982	(9,971,372)
Total Net Position	<u>\$ 37,492,089</u>	<u>\$ 18,086,686</u>	<u>\$ 55,578,775</u>

**CITY OF LINDSAY  
STATEMENT OF ACTIVITIES  
For the Fiscal Year Ended June 30, 2022**

Functions/Programs	Expenses	Program Revenues		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
<b>Governmental Activities:</b>				
General government	\$ 2,044,284	\$ 118,722	\$ 2,473,728	\$ -
Public safety	3,506,984	81,586	2,193	-
Parks and recreation	248,630	51,550	479	-
Public works	777,757	393,926	-	3,543
Streets and roads	1,454,987	-	1,616,179	878,312
Community development	98,782	-	8,431	-
Interest and fiscal charges	106,670	-	-	-
Unallocated depreciation	1,534,256	-	-	-
<b>Total Governmental Activities</b>	<b>9,772,350</b>	<b>645,784</b>	<b>4,101,010</b>	<b>881,855</b>
<b>Business-type Activities:</b>				
Water	2,176,447	1,864,642	-	-
Sewer	1,428,947	1,632,083	-	-
Refuse	997,471	892,538	-	-
Wellness Center	1,225,614	462,790	-	285,000
<b>Total Business-type Activities</b>	<b>5,828,479</b>	<b>4,852,053</b>	<b>-</b>	<b>285,000</b>
<b>Total Primary Government</b>	<b>\$ 15,600,829</b>	<b>\$ 5,497,837</b>	<b>\$ 4,101,010</b>	<b>\$ 1,166,855</b>

**General Revenues:**

Taxes:

Property taxes

Sales taxes

Measure O taxes

Utilities users' taxes

Other taxes

Use of money and property

Miscellaneous

Transfers

Total General Revenues and Transfers

Change in Net Position

Net Position - Beginning of Fiscal Year

Prior Period Adjustments

Net Position - Beginning of Fiscal Year, Restated

Net Position - End of Fiscal Year

Net (Expenses) Revenues  
and Changes in Net Position

Governmental Activities	Business-type Activities	Total
\$ 548,166	\$ -	\$ 548,166
(3,423,205)	-	(3,423,205)
(196,601)	-	(196,601)
(380,288)	-	(380,288)
1,039,504	-	1,039,504
(90,351)	-	(90,351)
(106,670)	-	(106,670)
(1,534,256)	-	(1,534,256)
<u>(4,143,701)</u>	<u>-</u>	<u>(4,143,701)</u>
-	(311,805)	(311,805)
-	203,136	203,136
-	(104,933)	(104,933)
<u>-</u>	<u>(477,824)</u>	<u>(477,824)</u>
<u>-</u>	<u>(691,426)</u>	<u>(691,426)</u>
<u>(4,143,701)</u>	<u>(691,426)</u>	<u>(4,835,127)</u>
391,653	-	391,653
1,568,150	-	1,568,150
1,689,595	-	1,689,595
996,296	-	996,296
2,181,224	-	2,181,224
(63,020)	(15,626)	(78,646)
453,098	-	453,098
<u>(210,534)</u>	<u>210,534</u>	<u>-</u>
<u>7,006,462</u>	<u>194,908</u>	<u>7,201,370</u>
<u>2,862,761</u>	<u>(496,518)</u>	<u>2,366,243</u>
34,721,997	18,560,316	53,282,313
<u>(92,669)</u>	<u>22,888</u>	<u>(69,781)</u>
<u>34,629,328</u>	<u>18,583,204</u>	<u>53,212,532</u>
<u>\$ 37,492,089</u>	<u>\$ 18,086,686</u>	<u>\$ 55,578,775</u>

**CITY OF LINDSAY  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
June 30, 2022**

	General	Special Revenue Fund		Nonmajor Governmental Funds	Total Governmental Funds
		Street Improvement Fund	Local Transportation Fund		
<b>ASSETS:</b>					
Cash and investments	\$ 4,657,332	\$ 1,886,203	\$ 2,867,703	\$ 1,621,804	\$ 11,033,042
Receivables:					
Accounts and taxes	295,348	30,782	-	229	326,359
Interest	9,640	2,628	3,216	1,171	16,655
Intergovernmental	760,368	12,481	866,739	264,330	1,903,918
Due from other funds	301,032	-	-	-	301,032
Advance to other funds	-	1,557,120	-	125,000	1,682,120
Loans and notes receivable	-	-	-	61,729	61,729
<b>Total Assets</b>	<b>\$ 6,023,720</b>	<b>\$ 3,489,214</b>	<b>\$ 3,737,658</b>	<b>\$ 2,074,263</b>	<b>\$ 15,324,855</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES</b>					
Liabilities:					
Accounts payable	\$ 351,160	\$ 20,084	\$ -	\$ 57,156	\$ 428,400
Accrued wages	213,084	-	4,652	7,488	225,224
Deposits payable	275	-	-	-	275
Due to other funds	-	-	-	228,919	228,919
Advance from other funds	6,332,305	-	-	-	6,332,305
<b>Total Liabilities</b>	<b>6,896,824</b>	<b>20,084</b>	<b>4,652</b>	<b>293,563</b>	<b>7,215,123</b>
Deferred inflows of resources:					
Unavailable revenue	433,334	-	-	195,462	628,796
<b>Total deferred inflows of resources</b>	<b>433,334</b>	<b>-</b>	<b>-</b>	<b>195,462</b>	<b>628,796</b>
Fund balances					
Restricted	-	3,469,130	3,733,006	1,814,157	9,016,293
Unassigned	(1,306,438)	-	-	(228,919)	(1,535,357)
<b>Total Fund Balances</b>	<b>(1,306,438)</b>	<b>3,469,130</b>	<b>3,733,006</b>	<b>1,585,238</b>	<b>7,480,936</b>
<b>Total Liabilities, Deferred Inflows of Resources, and Fund Balances</b>	<b>\$ 6,023,720</b>	<b>\$ 3,489,214</b>	<b>\$ 3,737,658</b>	<b>\$ 2,074,263</b>	<b>\$ 15,324,855</b>

**CITY OF LINDSAY**  
**RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL FUNDS**  
**TO THE STATEMENT OF NET POSITION**  
**June 30, 2022**

Fund balances for governmental funds \$ 7,480,936

Amounts reported for governmental activities in the Statement of Net Position are different from those reported in the Governmental Funds because of the following:

Capital assets used in Governmental Activities are not current resources and, therefore, are not reported in the Governmental Funds Balance Sheet.

Capital assets	\$81,135,590	
Less: accumulated depreciation	<u>(36,204,544)</u>	44,931,046

Long-term debt liabilities, including bonds payable and interest payable, are not due and payable in the current period and therefore are not reported in the funds.

Compensated absences	(309,261)	
Revenue bonds payable	(825,000)	
COPS	(1,067,303)	
Settlement payable	(4,480,624)	
Capital leases payable	(472,083)	
Net pension liability	(4,634,893)	
Interest payable	(45,429)	
OPEB liability	<u>(1,400,476)</u>	(13,235,069)

In governmental funds, bond discounts are recognized as other financing sources in the period they are incurred. In the government-wide statements, bond discounts are amortized over the life of the debt. 12,180

Intergovernmental receivables which are not financial resources but are revenues under the full accrual method. 628,796

Deferred outflows and inflows of resources relating to pensions: In governmental funds, deferred outflows and inflows of resources relating to pensions are not reported because they are applicable to future periods. In the statement of net position, deferred outflows and inflows of resources relating to pensions are reported.

Deferred outflows of resources relating to pensions	1,704,977	
Deferred inflows of resources relating to pensions	<u>(3,998,605)</u>	(2,293,628)

Deferred outflows and inflows of resources relating to OPEB: In governmental funds, deferred outflows and inflows of resources relating to OPEB are not reported because they are applicable to future periods. In the statement of net OPEB, deferred outflows and inflows of resources relating to OPEB are reported.

Deferred inflows of resources relating to OPEB	(238,838)	
Deferred outflows of resources relating to OPEB	<u>206,666</u>	<u>(32,172)</u>

Net position of governmental activities \$ 37,492,089

**CITY OF LINDSAY**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**GOVERNMENTAL FUNDS**  
**For the Fiscal Year Ended June 30, 2022**

	General	Special Revenue Fund		Nonmajor Governmental Funds	Total Governmental Funds
		Street Improvement Fund	Local Transportation Fund		
<b>REVENUES</b>					
Property taxes	\$ 391,653	\$ -	\$ -	\$ -	\$ 391,653
Sales taxes	1,568,150	-	-	-	1,568,150
Measure O taxes	1,689,595	-	-	-	1,689,595
Utilities users' taxes	996,296	-	-	-	996,296
Other taxes	2,181,224	-	-	72,628	2,253,852
Street improvement program	-	833,070	-	-	833,070
Intergovernmental	1,806,794	-	1,126,840	572,145	3,505,779
Fines and forfeitures	184,384	-	-	-	184,384
License and permits	585,683	-	-	36,250	621,933
Use of money and property	(63,020)	(17,143)	(15,283)	(1,906)	(97,352)
Charges for services	23,937	-	-	-	23,937
Other, donations, and reimbursements	268,714	-	-	9,135	277,849
<b>Total Revenues</b>	<b>9,633,410</b>	<b>815,927</b>	<b>1,111,557</b>	<b>688,252</b>	<b>12,249,146</b>
<b>EXPENDITURES</b>					
Current:					
General government	1,304,688	-	-	78,522	1,383,210
Public safety	3,506,984	-	-	-	3,506,984
Park and recreation	207,565	-	-	41,065	248,630
Public works	777,757	-	-	-	777,757
Streets and roads	763,683	20,084	78,746	280,107	1,142,620
Community development	97,173	-	-	1,609	98,782
Capital outlay	1,788,103	-	177,442	35,473	2,001,018
Debt service:					
Principal retirement	357,780	49,861	86,182	-	493,823
Interest and fiscal charges	68,369	-	34,186	-	102,555
<b>Total Expenditures</b>	<b>8,872,102</b>	<b>69,945</b>	<b>376,556</b>	<b>436,776</b>	<b>9,755,379</b>
Excess of Revenues over (under) Expenditures	761,308	745,982	735,001	251,476	2,493,767
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers in	728,602	-	-	-	728,602
Transfers out	(329,407)	(328,266)	-	(281,463)	(939,136)
<b>Total Other Financing Sources (Uses)</b>	<b>399,195</b>	<b>(328,266)</b>	<b>-</b>	<b>(281,463)</b>	<b>(210,534)</b>
<b>Net Change in Fund Balances</b>	<b>1,160,503</b>	<b>417,716</b>	<b>735,001</b>	<b>(29,987)</b>	<b>2,283,233</b>
Fund Balances (deficit), Beginning of Fiscal Year	(2,466,941)	3,051,414	2,998,005	1,707,894	5,290,372
Prior Period Adjustments	-	-	-	(92,669)	(92,669)
Fund Balances (deficit), Beginning of Fiscal Year (restated)	(2,466,941)	3,051,414	2,998,005	1,615,225	5,197,703
<b>Fund Balances, End of Fiscal Year</b>	<b>\$ (1,306,438)</b>	<b>\$ 3,469,130</b>	<b>\$ 3,733,006</b>	<b>\$ 1,585,238</b>	<b>\$ 7,480,936</b>



**CITY OF LINDSAY**  
**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS**  
**TO THE STATEMENT OF ACTIVITIES**  
**For the Fiscal Year Ended June 30, 2022**

Net change in fund balances - total governmental funds \$ 2,283,233

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of these assets is allocated over their estimated useful lives and reported as depreciation expense. The amount by which capital outlay exceeded depreciation in the current period as follows:

Capital outlay	\$ 1,688,651	
Depreciation	<u>(1,534,256)</u>	154,395

In governmental funds, repayments of long-term debt are reported as expenditures. In the government-wide statements, repayments of long-term debt are reported as reductions of liabilities. 493,823

Interest is not accrued in the governmental funds. However, it is to be accrued in the statement of activities. This is the net change. (634)

Other postemployment benefits reported in the governmental funds includes cash payments made into the trust fund and payments on behalf of retirees. In the Statement of Activities, OPEB expense includes the change in the net OPEB liability, and related change in OPEB amounts for deferred outflows of resources and deferred inflows of resources. (21,122)

In the statement of activities, compensated absences are measured by the amounts earned during the fiscal year. In governmental funds, however, expenditures for these items are measured by the amount of financial resources used (essentially the amounts paid). This fiscal year, the difference between compensated absences paid and compensated absences earned was: (43,486)

Amortization of bond discounts is not an expense of the governmental funds, but under the full accrual method is a component of interest expense. (3,481)

In governmental funds, pension costs are recognized when employer contributions are made. In the statement of activities, pension costs are recognized on the accrual basis. This fiscal year, the difference between accrual-basis pension costs and actual employer contributions was: (596,466)

Some revenues reported in the Statement of Activities are not considered available to finance current expenditures and therefore are not reported as revenues in the governmental funds. 596,499

Change in net position of governmental activities \$ 2,862,761

**CITY OF LINDSAY**  
**STATEMENT OF NET POSITION**  
**PROPRIETARY FUNDS**  
**June 30, 2022**

	Enterprise Funds		
	Water Fund	Sewer Fund	Refuse Fund
<b>ASSETS</b>			
Current Assets:			
Cash and investments	\$ 34,720	\$ 1,399,725	\$ 191,190
Receivables:			
Accounts and taxes	258,030	100,987	49,626
Interest	2	1,900	331
Intergovernmental	27,671	35,475	18,410
Leases	-	-	-
Total Current Assets	<u>320,423</u>	<u>1,538,087</u>	<u>259,557</u>
Noncurrent Assets:			
Advance to other funds	1,906,797	2,341,466	401,922
Right to use leased assets, net	-	685,767	-
Capital assets			
Land	68,377	202,967	-
Construction in progress	12,198	-	-
Buildings and improvements	5,104,547	6,800,531	-
Infrastructure	10,321,559	12,912,313	-
Equipment	122,908	302,437	-
Less accumulated depreciation	<u>(7,308,247)</u>	<u>(11,205,141)</u>	<u>-</u>
Total Noncurrent Assets	<u>10,228,139</u>	<u>12,040,340</u>	<u>401,922</u>
Total Assets	<u>10,548,562</u>	<u>13,578,427</u>	<u>661,479</u>
Deferred Outflows of Resources:			
OPEB related	32,544	24,705	8,408
Pension related	<u>240,446</u>	<u>87,435</u>	<u>65,576</u>
Total deferred outflows of resources	<u>272,990</u>	<u>112,140</u>	<u>73,984</u>
<b>LIABILITIES</b>			
Current Liabilities:			
Accounts payable	59,768	35,972	70
Accrued wages	33,485	19,746	6,080
Accrued interest	31,279	82,550	-
Deposits payable	8,920	-	-
Due to other funds	-	-	-
Lease liabilities - current	-	8,395	-
Compensated absences - current	24,095	15,462	5,531
Bonds and other long-term debt - current	<u>61,394</u>	<u>192,420</u>	<u>-</u>
Total Current Liabilities	<u>218,941</u>	<u>354,545</u>	<u>11,681</u>
Noncurrent Liabilities			
Lease liabilities	-	685,541	-
Compensated absences	9,723	6,239	2,232
Bonds and other long-term debt	1,431,517	7,079,305	-
OPEB	220,531	167,410	56,980
Net pension liability	<u>653,639</u>	<u>237,687</u>	<u>178,265</u>
Total Noncurrent Liabilities	<u>2,315,410</u>	<u>8,176,182</u>	<u>237,477</u>
Total Liabilities	<u>2,534,351</u>	<u>8,530,727</u>	<u>249,158</u>
Deferred Inflows of Resources:			
Leases	-	-	-
OPEB related	37,609	28,550	9,717
Pension related	<u>563,906</u>	<u>205,057</u>	<u>153,793</u>
Total deferred inflows of resources	<u>601,515</u>	<u>233,607</u>	<u>163,510</u>
<b>NET POSITION</b>			
Net investment in capital assets	6,828,431	1,733,213	-
Unrestricted	<u>857,255</u>	<u>3,193,020</u>	<u>322,795</u>
Total Net Position	<u>\$ 7,685,686</u>	<u>\$ 4,926,233</u>	<u>\$ 322,795</u>

Wellness Center Fund	Totals
\$ -	\$ 1,625,635
99,581	508,224
-	2,233
-	81,556
1,080,686	1,080,686
<u>1,180,267</u>	<u>3,298,334</u>
-	4,650,185
-	685,767
181,326	452,670
-	12,198
9,456,043	21,361,121
-	23,233,872
48,571	473,916
<u>(2,127,887)</u>	<u>(20,641,275)</u>
<u>7,558,053</u>	<u>30,228,454</u>
<u>8,738,320</u>	<u>33,526,788</u>
22,586	88,243
<u>87,435</u>	<u>480,892</u>
<u>110,021</u>	<u>569,135</u>
25,252	121,062
26,879	86,190
37,917	151,746
-	8,920
72,113	72,113
-	8,395
15,413	60,501
<u>53,289</u>	<u>307,103</u>
<u>230,863</u>	<u>816,030</u>
-	685,541
6,220	24,414
1,784,348	10,295,170
153,051	597,972
<u>237,687</u>	<u>1,307,278</u>
<u>2,181,306</u>	<u>12,910,375</u>
<u>2,412,169</u>	<u>13,726,405</u>
1,053,042	1,053,042
26,101	101,977
205,057	1,127,813
<u>1,284,200</u>	<u>2,282,832</u>
5,748,060	14,309,704
<u>(596,088)</u>	<u>3,776,982</u>
<u>\$ 5,151,972</u>	<u>\$ 18,086,686</u>

**CITY OF LINDSAY  
STATEMENT OF REVENUES,  
EXPENSES, AND CHANGES IN NET POSITION  
PROPRIETARY FUNDS  
For the Fiscal Year Ended June 30, 2022**

	Enterprise Funds		
	Water Fund	Sewer Fund	Refuse Fund
<b>OPERATING REVENUES</b>			
Charges for services	\$ 1,862,197	\$ 1,631,448	\$ 867,721
Intergovernmental	-	-	-
Other operating revenues	2,445	635	24,817
Total Operating Revenues	<u>1,864,642</u>	<u>1,632,083</u>	<u>892,538</u>
<b>OPERATING EXPENSES</b>			
Salaries and benefits	721,613	227,128	301,468
Maintenance and operations	1,094,659	578,737	696,003
Amortization	-	18,576	-
Depreciation	300,604	425,383	-
Total Operating Expenses	<u>2,116,876</u>	<u>1,249,824</u>	<u>997,471</u>
Operating Income (loss)	<u>(252,234)</u>	<u>382,259</u>	<u>(104,933)</u>
<b>NON-OPERATING REVENUES (EXPENSES)</b>			
Investment income (loss)	84	(12,969)	(2,759)
Interest expense	(59,571)	(179,123)	-
Total Non-operating Revenue (Expenses)	<u>(59,487)</u>	<u>(192,092)</u>	<u>(2,759)</u>
<b>NET INCOME (LOSS) BEFORE TRANSFERS</b>	<u>(311,721)</u>	<u>190,167</u>	<u>(107,692)</u>
<b>TRANSFERS</b>			
Transfers in	99,647	-	-
Transfers out	(516)	(116,366)	-
Total Transfers	<u>99,131</u>	<u>(116,366)</u>	<u>-</u>
Change in Net Position	<u>(212,590)</u>	<u>73,801</u>	<u>(107,692)</u>
Net Position, Beginning of Fiscal Year	7,785,756	4,916,165	456,386
Prior Period Adjustments	<u>112,520</u>	<u>(63,733)</u>	<u>(25,899)</u>
Net Position, Beginning of Fiscal Year, restated	<u>7,898,276</u>	<u>4,852,432</u>	<u>430,487</u>
Net Position, End of Fiscal Year	<u>\$ 7,685,686</u>	<u>\$ 4,926,233</u>	<u>\$ 322,795</u>

<u>Wellness Center Fund</u>	<u>Totals</u>
\$ 410,021	\$ 4,771,387
285,000	285,000
<u>52,769</u>	<u>80,666</u>
<u>747,790</u>	<u>5,137,053</u>
399,990	1,650,199
547,857	2,917,256
-	18,576
<u>197,797</u>	<u>923,784</u>
<u>1,145,644</u>	<u>5,509,815</u>
<u>(397,854)</u>	<u>(372,762)</u>
18	(15,626)
<u>(79,970)</u>	<u>(318,664)</u>
<u>(79,952)</u>	<u>(334,290)</u>
<u>(477,806)</u>	<u>(707,052)</u>
227,769	327,416
<u>-</u>	<u>(116,882)</u>
<u>227,769</u>	<u>210,534</u>
<u>(250,037)</u>	<u>(496,518)</u>
5,402,009	18,560,316
<u>-</u>	<u>22,888</u>
<u>5,402,009</u>	<u>18,583,204</u>
<u>\$ 5,151,972</u>	<u>\$ 18,086,686</u>

**CITY OF LINDSAY**  
**STATEMENT OF CASH FLOWS**  
**PROPRIETARY FUNDS**  
**For the Fiscal Year Ended June 30, 2022**

	Enterprise Funds		
	Water Fund	Sewer Fund	Refuse Fund
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Receipts from customers	\$ 1,758,871	1,724,140	954,746
Receipts from other operating activities	2,445	635	24,817
Payments to suppliers	(1,037,155)	(542,765)	(915,091)
Payments to employees	(650,338)	(328,546)	(116,882)
Net Cash Provided (Used) by Operating Activities	<u>73,823</u>	<u>853,464</u>	<u>(52,410)</u>
<b>CASH FLOWS FROM NON-CAPITAL AND RELATED FINANCING ACTIVITIES</b>			
Interfund borrowing	(40,773)	-	-
Transfers in	99,647	-	-
Transfers out	(516)	(116,366)	-
Net Cash Provided for (Used by) Non-Capital and Related Financing Activities	<u>58,358</u>	<u>(116,366)</u>	<u>-</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>			
Principal payments on lease liabilities	-	(10,407)	-
Interest payments on lease liabilities	-	(25,593)	-
Principal payments on debt	(59,462)	(186,255)	-
Interest paid	(57,699)	(156,871)	-
Acquisition and construction of capital assets	(12,942)	(36,255)	-
Net Cash Used by Capital and Related Financing Activities	<u>(130,103)</u>	<u>(415,381)</u>	<u>-</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Investment income (loss)	82	(14,869)	(3,090)
Net Cash Provided (Used) by Investing Activities	<u>82</u>	<u>(14,869)</u>	<u>(3,090)</u>
Increase (Decrease) in cash and cash equivalents	2,160	306,848	(55,500)
Cash and Cash Equivalents, Beginning of Fiscal Year	32,560	1,092,877	246,690
Cash and Cash Equivalents, End of Fiscal Year	<u>\$ 34,720</u>	<u>\$ 1,399,725</u>	<u>\$ 191,190</u>
<b>RECONCILIATION OF CASH AND CASH EQUIVALENTS TO THE STATEMENT OF NET POSITION</b>			
Cash and investments	\$ 34,720	\$ 1,399,725	\$ 191,190
Total Cash and Cash Equivalents	<u>\$ 34,720</u>	<u>\$ 1,399,725</u>	<u>\$ 191,190</u>
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:</b>			
Operating income (loss)	\$ (252,234)	\$ 382,259	\$ (104,933)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:			
Depreciation and amortization	300,604	443,959	
Changes in assets and liabilities:			
(Increase) decrease in accounts receivables	(75,655)	128,167	105,435
(Increase) decrease in accounts receivables - Intergovernmental	(27,671)	(35,475)	(18,410)
(Increase) decrease in lease receivables	-	-	-
(Increase) decrease in deferred outflows of resources - OPEB related	(23,847)	1,204	793
(Increase) decrease in deferred outflows of resources - pension related	(27,816)	32,921	(39,421)
Increase (decrease) in accounts payable	59,768	35,972	(219,088)
Increase (decrease) in accrued wages	7,149	5,292	2,162
Increase (decrease) in deposits payable	(2,264)	-	-
Increase (decrease) in OPEB	(16,939)	24,530	17,536
Increase (decrease) in net pension liability	(422,002)	(371,160)	45,953
Increase (decrease) in compensated absences	6,508	3,464	1,352
Increase (decrease) in deferred inflows of resources - leases	-	-	-
Increase (decrease) in deferred inflows of resources - OPEB related	33,131	24,905	8,423
Increase (decrease) in deferred inflows of resources - pension related	515,091	177,426	147,788
Net Cash Provided (Used) by Operating Activities	<u>\$ 73,823</u>	<u>\$ 853,464</u>	<u>\$ (52,410)</u>

Wellness Center Fund	Totals
591,003	\$ 5,028,760
52,769	80,666
(522,605)	(3,017,616)
(342,237)	(1,438,003)
<u>(221,070)</u>	<u>653,807</u>
72,113	31,340
227,769	327,416
-	(116,882)
<u>299,882</u>	<u>241,874</u>
-	(10,407)
-	(25,593)
(51,117)	(296,834)
(81,103)	(295,673)
-	(49,197)
<u>(132,220)</u>	<u>(677,704)</u>
18	(17,859)
18	(17,859)
(53,390)	200,118
53,390	1,425,517
<u>\$ -</u>	<u>\$ 1,625,635</u>
<u>\$ -</u>	<u>\$ 1,625,635</u>
\$ (397,854)	\$ (372,762)
197,797	942,360
(76,374)	81,573
-	(81,556)
(1,080,686)	(1,080,686)
(10,539)	(32,389)
2,837	(31,479)
25,252	(98,096)
3,286	17,889
-	(2,264)
68,102	93,229
(218,973)	(966,182)
4,298	15,622
1,053,042	1,053,042
24,409	90,868
184,333	1,024,638
<u>\$ (221,070)</u>	<u>\$ 653,807</u>

**CITY OF LINDSAY**  
**STATEMENT OF NET POSITION**  
**FIDUCIARY FUNDS**  
**June 30, 2022**

	Private-Purpose Trust Fund	Custodial Fund
<b>ASSETS</b>		
Cash and investments	\$ 744,528	\$ 25,095
Receivables:		
Interest	15	1
Loans and notes receivable	846,729	11,064,506
Total Assets	1,591,272	11,089,602
<b>LIABILITIES</b>		
Accounts payable	\$ -	\$ 165,735
Accrued wages	754	4,481
Accrued interest	168,586	-
Noncurrent liabilities		
Due within one year	485,000	-
Due in more than one year	10,060,000	-
Total Liabilities	10,714,340	170,216
Deferred inflows of resources:		
Deferred gain on debt refunding	171,352	-
Total deferred inflows of resources	171,352	-
<b>NET POSITION</b>		
Net position held in trust	\$ (9,294,420)	\$ 10,919,386



**CITY OF LINDSAY**  
**STATEMENT OF CHANGES IN NET POSITION**  
**FIDUCIARY FUNDS**  
**For the Fiscal Year Ended June 30, 2022**

	Private-Purpose Trust Fund	Custodial Fund
<b>Additions</b>		
Property taxes	\$ 907,711	\$ -
Use of money and property	-	54,627
Other	6,609	3,665
Total Revenues	914,320	58,292
<b>Deductions</b>		
Administrative expenses	21,717	-
Interest expense	309,638	-
Program income disbursement to HCD	-	1,626,593
Total Deductions	331,355	1,626,593
Change in Net Position	582,965	(1,568,301)
Net Position, beginning	(9,911,795)	12,328,954
Prior period adjustments	34,410	158,733
Net Position, beginning, restated	(9,877,385)	12,487,687
Net Position, ending	\$ (9,294,420)	\$ 10,919,386

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## **NOTES TO THE BASIC FINANCIAL STATEMENTS**

**City of Lindsay**  
**Notes to Basic Financial Statements**  
**June 30, 2022**

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**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The basic financial statements of the City of Lindsay, California (City) have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental agencies. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The more significant of the City's accounting policies are described below.

**A. Financial Reporting Entity**

The City of Lindsay incorporated in 1910, as a general law city of the State of California, and reclassified to a Charter City January 8, 1996, filed with the State of California in April 1996. Lindsay is located in the middle of the state in the Central San Joaquin Valley. The Central Valley is considered to be a national and world leader in the agricultural industry, with dairy, citrus, and deciduous crops the primary commodity around the Lindsay area. The City of Lindsay currently occupies an incorporated area of 2.41 square miles with an urban development boundary of 3.9 square miles and serves a population of 13,493 (2021) – an increase of 14.66% since 2010.

**B. Basis of Accounting and Measurement Focus**

The accounts of the City are organized on the basis of funds, each of which is considered a separate accounting entity with its own self-balancing set of accounts that comprise its assets, deferred outflows of resources, liabilities, deferred inflows of resources, fund equity, revenues and expenditures or expenses. These funds are established for the purpose of carrying out specific activities or certain objectives in accordance with specific regulations, restrictions or limitations. Governmental resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled.

**Government-Wide Financial Statements**

The City's Government-Wide Financial Statements include a Statement of Net Position and a Statement of Activities. These statements present summaries of Governmental and Business-Type Activities for the City accompanied by a total column. The government-wide financial statements exclude fiduciary funds, as they are not available for City use.

These financial statements are presented on an "economic resources" measurement focus and the accrual basis of accounting. Accordingly, all of the City's assets, deferred inflows/outflows of resources, and liabilities, including capital assets, as well as infrastructure assets, and long-term liabilities, are included in the accompanying Statement of Net Position. The Statement of Activities presents changes in net position. Under the accrual basis of accounting, revenues are recognized in the period in which they are earned while expenses are recognized in the period in which the liabilities are incurred.

Certain types of transactions reported as program revenues for the City are reported in three categories:

- Charges for services
- Operating grants and contributions
- Capital grants and contributions

**City of Lindsay**  
**Notes to Basic Financial Statements**  
**June 30, 2022**

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**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Continued**

***B. Basis of Accounting and Measurement Focus, Continued***

**Government-Wide Financial Statements, Continued**

Certain eliminations have been made in regards to interfund activities, payables, and receivables. All internal balances in the Statement of Net Position have been eliminated except those representing balances between the governmental activities and the business-type activities, which are presented as internal balances and eliminated in the total primary government column. In the Statement of Activities, internal fund transactions have been eliminated; however, those transactions between governmental and business-type activities have not been eliminated. The following interfund activities have been eliminated:

- Due to/from other funds
- Advanced to/from other funds
- Transfers in/out

**Governmental Fund Financial Statements**

Governmental fund financial statements include a Balance Sheet and a Statement of Revenues, Expenditures, and Changes in Fund Balances for all major governmental funds and non-major funds aggregated. An accompanying schedule is presented to reconcile and explain the differences in net position as presented in these statements to the net position presented in the government-wide financial statements. The City has presented all major funds that meet specific qualifications.

All governmental funds are accounted for on a spending or “current financial resources” measurement focus and the modified accrual basis of accounting. Accordingly, only current assets and current liabilities are included on the balance sheets. The Statement of Revenues, Expenditures, and Changes in Fund Balances present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets. Under the modified accrual basis of accounting, revenues are recognized in the accounting period in which they become both measurable and available to finance expenditures of the current period.

The City reports the following funds as major governmental funds of the City.

General Fund is the City’s primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

Street Improvement Fund accounts for utility fund charges for street improvement program purposes.

Local Transportation Fund accounts for Transportation Development Act funds for the development and support of public transportation needs.

Revenues are recorded when received in cash, except that revenues subject to accrual (generally those received 60 days after fiscal year-end) are recognized when due. The primary revenue sources that have been treated as susceptible to accrual by the City are property taxes, taxpayer-assessed tax revenues (sales taxes, transient occupancy taxes, franchise taxes, etc.), grant revenues and earnings on investments. Expenditures are recorded in the accounting period in which the related fund liability is incurred.

The Reconciliation of the Fund Financial Statements to the Government-Wide Financial Statements is provided.

**City of Lindsay**  
**Notes to Basic Financial Statements**  
**June 30, 2022**

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**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Continued**

***B. Basis of Accounting and Measurement Focus, Continued***

**Proprietary Fund Financial Statements**

Proprietary fund financial statements include a Statement of Net Position, a Statement of Revenues, Expenses, and Change in Net Position, and a Statement of Cash Flows for all proprietary funds.

Proprietary funds are accounted for using the “economic resources” measurement focus and the accrual basis of accounting. Accordingly, all assets and liabilities (whether current or noncurrent) are included on the Statement of Net Position. The Statement of Revenues, Expenses, and Changes in Net Position present increases (revenues) and decreases (expenses) in total net position.

Under the accrual basis of accounting, revenues are recognized in the period in which they are earned while expenses are recognized in the period in which a liability is incurred.

Operating revenues in the proprietary funds are those revenues that are generated from the primary operations of the fund. All other revenues are reported as non-operating revenues. Operating expenses are those expenses that are essential to the primary operations of the fund. All other expenses are reported as non-operating expenses.

The City reports the Water, Sewer, Refuse, and Wellness Center Funds as major enterprise funds of the City.

*Water Fund* accounts for the activities of the water distribution system.

*Sewer Fund* accounts for the activities of the sewage pumping stations, treatment plant, and laboratory.

*Refuse Fund* accounts for the activities of the refuse collection and recycling.

*Wellness Center Fund* accounts for the activities of the Wellness Center and Aquatic Center.

**Fiduciary Fund Financial Statements**

Fiduciary fund financial statements consist of a Statement of Fiduciary Net Position and a Statement of Changes in Fiduciary Net Position. The City has one private-purpose trust fund and a custodial fund. The private-purpose trust fund accounts for resources of all other trust arrangements in which principal and income benefit individuals, private organizations, or other governments (i.e. unclaimed property/escheat property). Custodial funds account for fiduciary activities not required to be accounted for in a trust fund. Fiduciary funds are accounted for using the accrual basis of accounting. The City reports the following fiduciary funds:

*Private-Purpose Trust Fund* accounts for assets held by the City in a trustee capacity or as an agent on behalf of others. Trust funds account for assets held by the City under the terms of a formal trust agreement. The funds accounts for the activities of the Redevelopment Agency Successor Agency.

*Custodial Fund* accounts for loans and loan repayments collected by the City on behalf of the State of California Department of Housing and Community Development (HCD). Loan repayments collected are distributed to HCD per the City’s settlement agreement with HCD.

**City of Lindsay**  
**Notes to Basic Financial Statements**  
**June 30, 2022**

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**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Continued**

**C. Assets, Deferred Outflows, Liabilities, Deferred Inflows, Net Position, or Equity**

**Cash, Cash Equivalents, and Investments**

The City pools cash and investments of all funds, except amounts held by fiscal agents. The Council invests on behalf of most funds of the City in accordance with the California State Government Code and the City's investment policy.

Investments are reported in the accompanying balance sheet at fair value. Short-term investments are reported at cost, which approximates fair value. Securities traded on a national or international exchange are valued at the last reported sales price at current exchange rates. Cash deposits are reported at carrying amount which reasonably estimates fair value. Managed funds not listed on an established market are reported at the estimated fair value as determined by the respective fund managers based on quoted sales prices of the underlying securities.

Participant's equity in an investment pool is determined by the dollar amount of participant deposits, adjusted for withdrawals and distributed investment income. Investment income is determined on an amortized cost basis. Amortized premiums and accreted discounts, accrued interest, and realized gains and losses, net of expenses, are apportioned to pool participants annually. During the fiscal year ended June 30, 2022, the City had not entered into any legally binding guarantees to support the participant equity in the investment pool.

The City pools cash resources from all funds in order to facilitate the management of cash. The balance in the pooled cash account is available to meet current operating requirements. Cash in excess of current requirements is invested in various interest-bearing accounts and other investments for varying terms.

In accordance with GASB Statement No. 40, *Deposit and Investment Disclosures (Amendment of GASB No. 3)*, certain disclosure requirements for Deposits and Investment Risks were made in the following areas:

- Interest Rate Risk
- Credit Risk
  - o Overall
  - o Custodial Credit Risk
  - o Concentrations of Credit Risk

In addition, other disclosures are specified including use of certain methods to present deposits and investments, highly sensitive investments, credit quality at fiscal year-end, and other disclosures.

**City of Lindsay**  
**Notes to Basic Financial Statements**  
**June 30, 2022**

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**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Continued**

**C. Assets, Deferred Outflows, Liabilities, Deferred Inflows, Net Position, or Equity (Continued)**

**Cash, Cash Equivalents, and Investments (Continued)**

In accordance with GASB Statement No. 31, *Accounting and Financial Reporting for Certain Investments and for External Investment Pools*, highly liquid market investments with maturities of one year or less at time of purchase are stated at amortized cost. All other investments are stated at fair value. The City categorizes the fair value measurements of its investments based on the hierarchy established by generally accepted accounting principles. The fair value hierarchy, which has three levels, is based on the valuation inputs used to measure an asset's fair value: Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. The City does not have any investments that are measured using Level 3 inputs.

The City participates in an investment pool managed by the State of California entitled Local Agency Investment Fund (LAIF) which has invested a portion of the pooled funds in Structured Notes and Asset- Backed Securities. LAIF's investments are subject to credit risk with the full faith and credit of the State of California collateralizing these investments. In addition, these Structured Notes and Asset-Backed Securities are subject to market risk as to the change in interest rates.

Cash equivalents are considered amounts in demand deposits and short-term investments with a maturity date within three months of the date acquired by the City and are presented as "Cash and Investments" in the accompanying Basic Financial Statements.

For the purposes of the accompanying statement of cash flows, the City considers all pooled cash and investments (consisting of cash and investments and restricted cash and investments) held by the City as cash and cash equivalents because the pool is used essentially as a demand deposit account from the standpoint of the funds. The City also considers all non-pooled cash and investments (consisting of cash with fiscal agent and restricted cash and investments held by fiscal agent) as cash and cash equivalents because investments meet the criteria for cash equivalents defined above.

**Interfund Receivables and Payables**

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year is referred to as interfund receivables/interfund payables (i.e., the current portion of interfund loans) or advances to/from other funds (the noncurrent portion of interfund loans). All other outstanding balances between funds are reported as interfund receivables or interfund payables.

**Lease Receivable**

The City's lease receivable is measured at the present value of lease payments expected to be received during the lease term. Under the lease agreement, the City may receive variable lease payments that are dependent upon the lessee's revenue. The variable payments are recorded as an inflow of resources in the period the payment is received.

A deferred inflow of resources is recorded for the lease. The deferred inflow of resources is recorded at the initiation of the lease in an amount equal to the initial recording of the lease receivable. The deferred inflow of resources is amortized on a straight-line basis over the term of the lease.



**City of Lindsay**  
**Notes to Basic Financial Statements**  
**June 30, 2022**

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**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Continued**

**C. Assets, Deferred Outflows, Liabilities, Deferred Inflows, Net Position, or Equity (Continued)**

**Prepays**

Any payments to vendors that reflect costs applicable to future accounting periods are recorded as prepaid items in both government-wide and fund financial statements.

**Capital Assets**

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. The City defines capital assets as assets with an initial, individual cost of more than \$15,000 (amount not rounded) and an estimated useful life in excess of three years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed.

Donated capital assets are recorded at acquisition value at the date of donation. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed.

Property, plant, equipment, and infrastructure of the City are depreciated using the straight-line method over the following estimated useful lives:

Assets	Year
Buildings and improvements	50
Public domain infrastructure	50
System infrastructure	30
Vehicle	5
Office equipment	5
Computer equipment	5

**Right to Use Assets**

The City has recorded right to use lease assets as a result of implementing GASB Statement No. 87. The right to use assets are initially measured at an amount equal to the initial measurement of the related lease liability plus any lease payments made prior to the lease term, less lease incentives, and plus ancillary charges necessary to place the lease into service. The right to use assets are amortized on a straight-line basis over the life of the related lease.

**City of Lindsay**  
**Notes to Basic Financial Statements**  
**June 30, 2022**

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**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Continued**

**C. Assets, Deferred Outflows, Liabilities, Deferred Inflows, Net Position, or Equity (Continued)**

**Encumbrances**

Encumbrance accounting is used in all budgeted funds to reserve portions of applicable appropriations for which commitments have been made. Encumbrances are recorded for purchase orders, contracts, and other commitments when they are written. Encumbrances are liquidated when the commitments are paid. All encumbrances are liquidated at June 30.

**Pensions**

For purposes of measuring the net pension liability, deferred outflows and inflows of resources related to pensions, and pension expense, information about the fiduciary net position and additions to/deductions from the fiduciary net position have been determined on the same basis as they are reported by the CalPERS' Financial Office. For this purpose, benefit payments (including refunds of employee contributions) are recognized when currently due and payable in accordance with the benefit terms. Investments are reported at fair value.

**Other Postemployment Benefits (OPEB)**

For purposes of measuring the total OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, generally accepted accounting principles require that the reported results must pertain to liability and asset information within certain defined timeframes. For this report, the following timeframes are used: June 30, 2022 Valuation Date, June 30, 2022 Measurement Date, July 1, 2021 through June 30, 2022 Measurement Period. Investments are reported at fair value.

**Property Taxes**

Tulare County is responsible for the assessment, collection, and apportionment of property taxes for all taxing jurisdictions. Secured property taxes attach as an enforceable lien on property as of January 1. Taxes are payable in two installments on November 1 and March 1. Unsecured property taxes are payable in one installment on or before August 31. Property taxes are accounted for in the General Fund and the Private-Purpose Trust Fund (formally the City's Redevelopment Agency). Property tax revenues are recognized when they become measurable and available to finance current liabilities.

The City is permitted by Article XIII A of the State of California Constitution (Proposition 13) to levy a maximum tax of 1% of assessed value, plus other increases as approved by the voters.

**Unearned revenue**

Unearned revenue arises when assets are received before revenue recognition criteria have been satisfied. Grants and entitlements from federal and state projects and programs received before eligibility requirements are met are recorded as unearned revenue.

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Continued**

***C. Assets, Deferred Outflows, Liabilities, Deferred Inflows, Net Position, or Equity (Continued)***

**Deferred Outflows/Inflows of Resources**

In addition to assets, the statement of net position and balance sheet of governmental funds will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period and so will not be recognized as an outflow of resources (expense/ expenditure) until then. The City has three types of items that qualify for reporting in this category. The first item is the deferred gain on debt refunding which is reported in the fiduciary funds statement of net position. A deferred gain on debt refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. The second item is the deferred assets of the City's pension plans investments as determined by California Public Employees' Retirement System (CalPERS) in accordance with GASB Statement No. 68, which is reported in the government-wide statement of net position and the proprietary fund statement of net position. The third item is the deferred inflows/outflows associated with the City's OPEB plan in accordance with GASB Statement No. 75, which is reported in the government-wide statement of net position. Please see the accompanying Notes 10 and 12 to the financial statements for more details on these amounts.

In addition to liabilities, the statement of net position and balance sheet of governmental funds will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period and so will not be recognized as an inflow of resources (revenue) until that time. The City has several items that meet the criterion for this category - property taxes receivable, leases, and pension and OPEB deferrals.

Under the modified accrual basis of accounting, it is not enough that revenue has been earned if it is to be recognized as revenue of the current period. Revenue must also be susceptible to accrual; it must be both measurable and available to finance expenditures of the current fiscal period. If assets are recognized in connection with a transaction, but those assets are not yet available to finance expenditures of the current fiscal period, then the assets must be offset by a corresponding deferred inflow of resources. This type of deferred inflow is unique to governmental funds, since it is tied to the modified accrual basis of accounting, which is used only in connection with governmental funds.

***Compensated Absences***

Accumulated vested unpaid employee vacation and compensatory time-off benefits are recognized as liabilities of the City. Governmental funds recognize the current portion of the liabilities at fiscal year-end, while the non-current portion of these liabilities is recognized in the general long-term debt account group. Proprietary funds record the full liability as the vested benefits to the employees accrue.

Sick leave benefits are accumulated without limit for each employee. The employees do not gain a vested right to accumulated sick leave. Accumulated employee sick leave benefits are not recognized as liabilities of the City since payment of such benefits is not probable. Therefore, sick leave benefits are recorded as expenditures in the period that the sick leave is taken.

**City of Lindsay**  
**Notes to Basic Financial Statements**  
**June 30, 2022**

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**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Continued**

**C. Assets, Deferred Outflows, Liabilities, Deferred Inflows, Net Position, or Equity (Continued)**

**Long-Term Debt**

Government-Wide Financial Statements – Long-term debt and other long-term obligations are reported as liabilities in the appropriate activities.

Bond premiums and discounts are amortized over the life of the bonds using the effective interest method. Bonds payable is reported net of the applicable bond premium or discount. Bond issuance costs, except any portion related to prepaid insurance costs, are recognized as an expense in the period incurred.

Fund Financial Statements – The governmental fund financial statements do not present long-term debt. As such, long-term debt is shown in the Reconciliation of the Governmental Funds Balance Sheet to the Government-Wide Statement of Net Position.

Bond premiums and discounts are recognized during the current period as other financing sources or uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures. Bond proceeds are reported as other financing sources.

Proprietary Fund and Fiduciary Fund Financial Statements use the same principles as those used in the Government-Wide Financial Statements.

**Self-Insurance**

The City is a member of the Central San Joaquin Valley Risk Management Authority (CSJVRMA). The purpose of this group is to minimize liability and workers' compensation expenses for cities in the central San Joaquin Valley. CSJVRMA provides statutory coverage for the City's workers' compensation risks. The City retains liability risks up to \$25,000 and shares risk with the pool to \$10,000.

**Net Position**

GASB Statement No. 63 requires that the difference between assets added to the deferred outflows of resources and liabilities added to the deferred inflows of resources be reported as net position. Net position is classified as either net investment in capital assets, restricted, or unrestricted.

In the government-wide financial statements, proprietary fund financial statements, and fiduciary fund financial statements, net position is reported in three categories: net investment in capital assets, restricted, and unrestricted. Net position that is net investment in capital assets consists of capital assets, net of accumulated depreciation, and reduced by the outstanding principal of related debt. Restricted net position represents the portion of net position that has external constraints placed on it by parties outside of the City, such as creditors, grantors, contributors, or laws and regulations of other governments, or through constitutional provisions or enabling legislation. Unrestricted net position consists of net position that does not meet the definition of net investment in capital assets or restricted net position.

**City of Lindsay**  
**Notes to Basic Financial Statements**  
**June 30, 2022**

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**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Continued**

**C. Assets, Deferred Outflows, Liabilities, Deferred Inflows, Net Position, or Equity (Continued)**

**Fund Balance**

In the fund financial statements, governmental funds report fund balance as nonspendable, restricted, committed, assigned, or unassigned based primarily on the extent to which the City is bound to honor constraints on how specific amounts can be spent.

Nonspendable - Amounts that are not in spendable form (such as inventory) or are required either legally or contractually to be maintained intact.

Restricted - Amounts with constraints placed on their use that are either (a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments or (b) imposed by law through constitutional or enabling legislation.

Committed - Amounts constrained to specific purposes by the City itself, using the City's highest level of decision-making authority (the City Council). To be reported as committed, amounts cannot be used for any other purpose unless the City takes the same highest level action to remove or change the constraint. The underlying action that imposed the limitation needs to occur no later than the close of the reporting period.

Assigned - Amounts the City *intends* to use for a specific purpose. Intent can be expressed by the City at either the highest level of decision-making authority or by an official or body to which the City delegates the authority. This is also the classification for residual funds in the City's special revenue funds.

Unassigned - The residual classification for the City's General Fund that includes amounts not contained in the other classifications. In other funds, the unassigned classification is used only if expenditures incurred for specific purposes exceed the amounts restricted, committed, or assigned to those purposes.

The City establishes and modifies or rescinds fund balance commitments by passage of an ordinance or policy. This is typically done through adoption and amendment of the budget. A fund balance commitment is further indicated in the budget as a designation or commitment of the fund, such as approved construction contracts. Assigned fund balance is established by the City through adoption or amendment of the budget or future year budget plan as intended for a specific purpose.

When both restricted and unrestricted resources are available for use, it is the City's policy to use restricted resources first, followed by the unrestricted committed, assigned, and unassigned resources as they are needed.

The City believes that sound financial management principles require that sufficient funds be retained by the City to provide a stable financial base at all times. To retain this stable financial base, the City needs to maintain unrestricted fund balance in its funds sufficient to fund cash flows of the City and to provide financial reserves for unanticipated expenditures and/or revenue shortfalls of an emergency nature. Committed, assigned, and unassigned fund balances are considered unrestricted.

The City strives to achieve and maintain unrestricted fund balance in the General Fund sufficient to cover approximately 6 months of working capital at the close of each fiscal year, which exceeds the recommended level (approximately 60 days working capital) promulgated by the Government Finance Officers Association (GFOA). However, as of June 30, 2022, the City had a deficit fund balance in its General Fund.

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Continued**

**C. Assets, Deferred Outflows, Liabilities, Deferred Inflows, Net Position, or Equity (Continued)**

**Use of Estimates**

The preparation of the Basic Financial Statements in conformity with GAAP requires management to make estimates and assumptions. These estimates and assumptions affect the reported amounts of assets and liabilities and the disclosure of contingent assets and liabilities. In addition, estimates affect the reported amounts of revenues and expenses. Actual results could differ from these estimates and assumptions.

**New Accounting Pronouncements**

**Governmental Accounting Standard Board Statement No. 87 “Leases”**

GASB issued Statement No. 87, “Leases” to better meet the information needs of financial statement users by improving accounting and financial reporting for leases by governments. This Statement increases the usefulness of governments’ financial statements by requiring recognition of certain lease asset and liabilities for leases that previously were classified as operating leases and recognized as inflows of resources or outflows of resources based on the payment provisions of the contract. It establishes a single model for lease accounting based on the foundational principle that leases are financings of the right to use an underlying asset. Under this Statement, a lessee is required to recognize a lease liability and an intangible right-to-use asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources, thereby enhancing the relevance and consistency of information about governments’ leasing activities. The City implemented GASB No. 87 “Leases” as of July 1, 2021, resulting in the recognition of a lease receivable of \$1,162,460, a deferred inflow lease receivable of \$1,162,460, right to use leased assets of \$704,343, and a lease liability of \$704,343. There was no impact upon net position. The City has elected not to restate the prior period financial statements.

**Future Accounting Pronouncements**

The City will implement the following GASB pronouncements in future fiscal years:

The provisions of Statement Number 94 “Public-Private and Public-Public Partnerships and Availability Payment Arrangements” are effective for fiscal years beginning after June 15, 2022.

The provisions of Statement Number 96 “Subscription-Based Information Technology Arrangements” are effective for fiscal years beginning after June 15, 2022.

The provisions of Statement Number 99 “Omnibus 2022” are effective for fiscal years beginning after June 15, 2023.

The provisions of Statement Number 100 “Accounting Changes and Error Corrections – an amendment of GASB Statement No. 62” are effective for fiscal years beginning after June 15, 2023.

The provisions of Statement No. 101 “Compensated Absences” are effective for fiscal years beginning after December 15, 2023.

**City of Lindsay**  
**Notes to Basic Financial Statements**  
**June 30, 2022**

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**2. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY**

**Budgetary Control and Accounting**

The City Council is required to adopt an annual budget resolution by July 1st of each fiscal year for the General Fund, special revenue, capital projects, debt service, and enterprise funds. These budgets are adopted and presented for reporting purposes on a basis consistent with generally accepted accounting principles.

The appropriated budget is prepared by fund, function, and department. The legal level of budgetary control (i.e. the level at which expenditures may not legally exceed appropriations) is the department level. The City Council made several supplemental budgetary appropriations throughout the fiscal year.

Budgeted appropriations for various governmental funds become effective each July 1. The City Council may amend the budget during the fiscal year. Appropriations generally lapse at the end of the fiscal year to the extent they have not been expended or encumbered.

**Excess Expenditures over Appropriations**

Excess of expenditures over appropriations in individual funds are as follows:

	Final Budget	Expenditures	Excess
Major Fund:			
General fund:			
Current:			
General government	\$ 971,111	\$ 1,304,688	\$ 333,577
Public safety	3,168,100	3,506,984	338,884
Public works	540,058	777,757	237,699
Streets and roads	643,900	763,683	119,783
Community development	59,300	97,173	37,873
Capital outlay	1,757,383	1,788,103	30,720
Principal retirement	281,400	357,780	76,380

**Deficit Fund Balances**

The General Fund has a deficit fund balance of \$1,306,438, the City’s plan to address the deficit is described in Note 17.

The State parks special revenue fund has a deficit fund balance of \$228,919 that should be alleviated as reimbursement received from the State.

**City of Lindsay**  
**Notes to Basic Financial Statements**  
**June 30, 2022**

**3. CASH AND INVESTMENTS**

Cash and investments as of June 30, 2022 are classified in the accompanying financial statements as follows:

Statement of net position:		
Cash and investments	\$	12,658,677
Fiduciary funds:		
Cash and investments		<u>769,623</u>
	Total cash and investments	<u>\$ 13,428,300</u>

Cash and investments as of June 30, 2022 consist of the following:

Cash on hand	\$	700
Deposits with financial institutions		5,171,280
Investments		<u>8,256,320</u>
	Total cash and investments	<u>\$ 13,428,300</u>

The table below identifies the investment types that are authorized for the City by the California Government Code (or the City’s investment policy, where more restrictive). The table also identifies certain provisions of the California Government Code (or the City’s investment policy, where more restrictive) that address interest rate risk, credit risk, and concentration of credit risk. This table does not address investments of debt proceeds held by bond trustee that are governed by the provisions of debt agreements of the City, rather than the general provisions of the California government Code or the City’s investment policy.

**A. Investments Authorized by the California Government Code and the City’s Investment Policy**

<u>Authorized Investment Type</u>	<u>Maximum Maturity</u>	<u>Maximum Percentage of Portfolio</u>	<u>Maximum Investment In One Issuer</u>
U.S. Treasury Obligations	5 years	Unlimited	None
U.S. Government Agency Issues	5 years	Unlimited	None
Certificates of Deposits	5 years	25%	25%
State of California Local Agency Investment Fund (State Pool)	N/A	Unlimited	\$ 75,000,000
Rated Debt Security of State of California or California Local Agency	5 years	25%	25%

The investment policy allows for the above investments which have equal safety and liquidity as all other allowed investments. Maturity depends on the cash needs of the City.



**City of Lindsay**  
**Notes to Basic Financial Statements**  
**June 30, 2022**

**3. CASH AND INVESTMENTS (Continued)**

**B. Investments Authorized by Debt Agreements**

Investment of debt proceeds held by bond trustees are governed by provisions of the debt agreements, rather than the general provisions of the California Government Code or the City’s investment policy. The table below identifies the Investment types that are authorized for investments held by bond trustee. The table also identifies certain provisions of these debt agreements that address interest rate risk, credit risk, and concentration of credit risk.

<u>Authorized Investment Type</u>	<u>Maximum Maturity</u>	<u>Maximum Percentage of Portfolio</u>	<u>Maximum Investment In One Issuer</u>
U.S. Treasury Obligations	None	None	None
U.S. Government Sponsored			
Enterprise Securities	None	None	None
Bankers Acceptances	180 days	40%	10%
Commercial Paper	270 days	25%	10%
Money Market Funds	N/A	None	None
Investment Contracts	30 years	None	None
Tulare County Pooled Fund	N/A	10%	None
State of California Local Agency Investment Fund (State Pool)	N/A	Unlimited	None

**C. Disclosures Relating to Interest Rate Risk**

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. One of the ways that the City manages its exposure to interest rate risk is by purchasing a combination of shorter term and longer term investments and by timing cash flows from maturities so that a portion of the portfolio is maturing or coming close to maturity evenly over time as necessary to provide the cash flow and liquidity needed for operations.

Information about the sensitivity of the fair values of the City’s investments (including investments held by bond trustee) to market interest rate fluctuations is provided by the following table that shows the distribution of the City’s investments by maturity:

<u>Investment Type</u>	<u>Totals</u>	<u>Remaining maturity (in Months)</u>			
		<u>12 Months or Less</u>	<u>13 to 24 Months</u>	<u>25-60 Months</u>	<u>More Than 60 Months</u>
Certificates of Deposit	\$ 2,444,561	\$ -	\$ 2,444,561	\$ -	\$ -
State Investment Pool	5,811,759	5,811,759	-	-	-
Total	\$ 8,256,320	\$ 5,811,759	\$ 2,444,561	\$ -	\$ -

**City of Lindsay**  
**Notes to Basic Financial Statements**  
**June 30, 2022**

**3. CASH AND INVESTMENTS (Continued)**

**D. Investments with Fair Values Highly Sensitive to Interest Rate Fluctuations**

The City has no investments (including investments held by bond trustees) that are highly sensitive to interest rate fluctuations (to a greater degree than already indicated in the information provided above).

**E. Disclosures Relating to Credit Risk**

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. Presented below is the minimum rating required by (where applicable) the California Government Code, the City’s investment policy, or debt agreements, and the actual rating as of fiscal year end for each investment type.

Investment Type	Amount	Minimum Legal Rating	Rating as of Fiscal Year End			
			AAA	AA	A	Not Rated
Certificates of Deposit	\$ 2,444,561	N/A	\$ -	\$ -	\$ -	\$ 2,444,561
State Investment Pool	5,811,759	N/A	-	-	-	5,811,759
Total	<u>\$ 8,256,320</u>		<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 8,256,320</u>

**F. Concentration of Credit Risk**

The investment policy of the City contains limitations on the amount that can be invested in any one issuer. There are no investments in any one issuer (other than U.S. Treasury securities, mutual funds, and external investment pools) that represent 5% or more of total City investments. Since the City pooled all of its investments, there were no investments in any one issuer that represented 5% or more of total investments by reporting unit.

**G. Custodial Credit Risk**

Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party. The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty (e.g. broker-dealer) to a transaction, a government will not be able to recover the value of its investment or collateral securities that are in the possession of another party. The California Government Code and the City’s investment policy do not contain legal or policy requirements that would limit the exposure to custodial credit risk for deposits or investments, other than the following provision for deposits; the California Government Code requires that a financial institution secure deposits made by state or local governmental units by pledging securities in an undivided collateral pool held by a depository regulated under state law (unless so waived by the government unit). The fair value of the pledged securities in the collateral pool must equal at least 110% of the total amount deposited by the public agencies. California law also allows financial institutions to secure the City’s deposits by pledging first trust deed mortgage notes having a value of 150% of the secured public deposits.

As of June 30, 2022, all of the City’s deposits with financial institutions were covered by federal depository insurance limits or were held in collateralized accounts.

**City of Lindsay**  
**Notes to Basic Financial Statements**  
**June 30, 2022**

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**3. CASH AND INVESTMENTS (Continued)**

H. Investment in State Investment Pool

The City is a voluntary participant in the Local Agency Investment Fund (LAIF) that is regulated by the California Government Code under the oversight of the Treasurer of the State of California. The fair value of the City’s investment in this pool is reported in the accompanying financial statements at amounts based upon the City’s pro-rata share of the fair value provided by LAIF for the entire LAIF portfolio (in relation to the amortized cost of that portfolio). The balance available for withdrawal is based on the accounting records maintained by LAIF, which are recorded on an amortized cost basis.

I. Fair Value Measurements

The City categorizes its fair value measurements within the fair value hierarchy established by accounting principles generally accepted in the United States of America. These principles recognize a three-tiered fair value hierarchy, as follows:

- Level 1: Investments reflect prices quoted in active markets;
- Level 2: Investments reflect prices that are based on a similar observable asset either directly or indirectly, which may include inputs in markets that are not considered active; and,
- Level 3: Investments reflect prices based upon unobservable sources.

The City has the following recurring fair value measurements as of June 30, 2022:

	Totals	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Investments by fair value				
Certificates of deposit	\$ 2,444,561	\$ -	\$ 2,444,561	\$ -

The City also had investments in LAIF, however, these investments are not required to be measured under Level 1, 2, or 3.

**City of Lindsay**  
**Notes to Basic Financial Statements**  
**June 30, 2022**

**4. INTERFUND TRANSACTIONS**

The following represents the interfund activity of the City for the fiscal year ended June 30, 2022:

A. Due To/ From Other Funds

Current interfund balances arise in the normal course of business and to assist funds with negative cash balance at the fiscal year end. They are expected to be repaid shortly after the end of the fiscal year.

The City allocates negative interest to funds that have a negative cash balance.

Fund	Interfund Receivables	Interfund Payables
Major governmental fund		
General fund	\$ 301,032	\$ -
Major enterprise fund		
Wellness center fund	-	72,113
Nonmajor governmental funds		
State park special revenue fund	-	228,919
Totals	<u>\$ 301,032</u>	<u>\$ 301,032</u>

B. Transfers

With council approval, resources may be transferred from one City fund to another. The purpose of the majority of transfers is to reimburse a fund that has made expenditures on behalf of another fund.

Fund	Transfers-in	Transfers-out
Major governmental funds		
General fund	\$ 728,602	\$ 329,407
Street improvement fund	-	328,266
Major enterprise funds		
Water fund	99,647	516
Sewer fund	-	116,366
Wellness center fund	227,769	-
Nonmajor governmental funds		
Gas Tax special revenue fund	-	86,001
State park special revenue fund	-	195,462
Totals	<u>\$ 1,056,018</u>	<u>\$ 1,056,018</u>

**City of Lindsay**  
**Notes to Basic Financial Statements**  
**June 30, 2022**

**4. INTERFUND TRANSACTIONS (Continued)**

C. Advances To/ From Other Funds

As of June 30, 2022, the City had the following advances to/from other funds.

Fund	Advance to other funds	Advance from other funds
Major governmental funds		
General fund	\$ -	\$ 6,332,305
Street improvement fund	1,557,120	-
Major enterprise funds		
Water fund	1,906,797	-
Sewer fund	2,341,466	-
Electric fund	401,922	-
Nonmajor governmental funds		
Park improvement special revenue fund	90,000	-
Curb and Gutter capital projects fund	35,000	-
Totals	<u>\$ 6,332,305</u>	<u>\$ 6,332,305</u>

On August 26, 2021, the State Auditor issued Report 2020-804 regarding the City of Lindsay which was conducted as part of the high-risk local government agency audit program. The report recommends that by February 2022, the City should address the \$6.3 million transferred to its general fund, re-establish the loans to its restricted funds, and develop and implement a plan to fully repay those funds.

In response to the State Audit Report and in accordance with the City of Lindsay Corrective Action Plan, City staff have prepared a Formal Repayment Plan for consideration of the Lindsay City Council. This plan will record the advances to and from previously vacated at their originally vacated amounts. While the total amount remains unchanged, the amortization terms and schedules have been modified to allow the City to begin making annual payments based on priority beginning in Fiscal Year 2022-2023.

The City Council adopted Resolution 22-09 to formalize the advances and repayment schedules for funds borrowed prior to 2017.

The advances bear no interest and are expected to be repaid in the following priority: 1) Water Fund 2) Sewer Fund 3) Street Improvement Fund 4) Refuse Fund 5) Wastewater Capital Reserve Fund (included with Sewer Fund in the financial statements) 6) Storm Drain Fund (included with Sewer Fund in the financial statements) 7) Parks Fund and 8) Curb and Gutter Fund.

**City of Lindsay**  
**Notes to Basic Financial Statements**  
**June 30, 2022**

**5. LOANS AND NOTES RECEIVABLE**

A. Notes Receivable

At June 30, 2022, the City’s loans and notes receivable consisted of the following:

	Non-Major Governmental Funds		Fiduciary Funds		Total
	Community Development Fund	Curb and Gutter Fund	Private-Purpose Trust Fund	Custodial Fund	
Individuals 7% unsecured notes with annual principal and interest payments	\$ -	\$ 3,769	\$ -	\$ -	\$ 3,769
Non-interest and below market rate secured notes with deferred payments of monthly principal and interest. Collateralized by trust deeds on improved property.	57,960	-	846,729	11,064,506	11,969,195
	<u>\$ 57,960</u>	<u>\$ 3,769</u>	<u>\$ 846,729</u>	<u>\$ 11,064,506</u>	<u>\$ 11,972,964</u>

B. Loans Assigned to State of California Department of Housing and Community Development

The City previously used Housing and Community Development Block Grant funds to provide housing rehabilitation loans and HOME Investment Partnerships Program (HOME) grant funds to provide first- time homebuyer assistance loans and housing rehabilitation loans to eligible applicants. Rehabilitation loans are used to improve, rehabilitate, or replace residences. All loans were made to low and moderate income persons or landlords benefiting these same persons. As part of a settlement agreement with the State of California Department of Housing and Community Development (HCD), the outstanding balances of these loans were assigned to HCD, and the City is responsible for collecting and distributing loan repayments to HCD.

The City accounts for these loans in the custodial fund. This fund’s primary assets consist of notes receivable from participants, which originated from U.S. Department of Housing and Urban Development (HUD) funds.

C. Related Party Transactions

The City has entered into various loan agreements with City employees and relatives of City employees, under its First-Time Homebuyer and Micro-Loan Programs. The various loan types provided included Deferred Payment Loans (DPL), Deferred No Interest Loans (DNIL), No Interest Loans (NIL), and Below Market Interest Rate Loans (BMIR). All of the loan types mentioned are allowed under the programs. However, as discussed in Note 8(A), some of the loans were not compliant with the programs requirements, the loans are now assigned to HCD.

**City of Lindsay**  
**Notes to Basic Financial Statements**  
**June 30, 2022**

**6. CAPITAL ASSETS**

The City has reported all capital assets including infrastructure in the government-wide Statement of Net Position. The City elected to use the basic approach as defined by GASB Statement No. 34 for all infrastructure reporting, whereby depreciation expense and accumulated depreciation have been recorded.

A summary of changes in capital assets for the City’s governmental activities for the fiscal year ended June 30, 2022 is as follows:

	<b>Balance at July 1, 2021</b>	<b>Additions</b>	<b>Deletions</b>	<b>Balance at June 30, 2022</b>
<b>Governmental Activities:</b>				
Capital assets, not being depreciated:				
Land	\$ 2,934,112	\$ -	\$ -	\$ 2,934,112
Construction in progress	-	1,404,986	-	1,404,986
Total capital assets, not being depreciated	<u>2,934,112</u>	<u>1,404,986</u>	<u>-</u>	<u>4,339,098</u>
Capital assets, being depreciated:				
Buildings	26,972,939	-	-	26,972,939
Infrastructure	43,566,752	63,210	-	43,629,962
Machinery and equipment	5,973,136	220,455	-	6,193,591
Total capital assets, being depreciated	<u>76,512,827</u>	<u>283,665</u>	<u>-</u>	<u>76,796,492</u>
Less accumulated depreciation for:				
Buildings	(7,080,849)	(539,890)	-	(7,620,739)
Infrastructure	(22,294,595)	(855,281)	-	(23,149,876)
Machinery and equipment	(5,294,844)	(139,085)	-	(5,433,929)
Total accumulated depreciation	<u>(34,670,288)</u>	<u>(1,534,256)</u>	<u>-</u>	<u>(36,204,544)</u>
Total capital assets, being depreciated, net	<u>41,842,539</u>	<u>(1,250,591)</u>	<u>-</u>	<u>40,591,948</u>
Governmental activities capital assets, net	<u>\$ 44,776,651</u>	<u>\$ 154,395</u>	<u>\$ -</u>	<u>\$ 44,931,046</u>

Depreciation was charged to functions/programs of the primary government as follows:

Governmental Activities	Amount
Unallocated	\$ 1,534,256

**City of Lindsay**  
**Notes to Basic Financial Statements**  
**June 30, 2022**

**6. CAPITAL ASSETS (Continued)**

A summary of changes in capital assets for the City’s business-type activities for the fiscal year ended June 30, 2022 is as follows:

	<u>Balance at July 1, 2021</u>	<u>Prior period adjustment</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance at June 30, 2022</u>
<b>Business-types activities:</b>					
Capital assets, not being depreciated:					
Land	\$ 479,846	\$ (27,176)	\$ -	\$ -	\$ 452,670
Construction in progress	12,198	-	-	-	12,198
Total capital assets, not being depreciated	<u>492,044</u>	<u>(27,176)</u>	<u>-</u>	<u>-</u>	<u>464,868</u>
Capital assets, being depreciated:					
Buildings	20,536,861	-	-	-	20,536,861
Infrastructure	24,042,722	-	15,410	-	24,058,132
Machinery and equipment	440,129	-	33,787	-	473,916
Total capital assets, being depreciated	<u>45,019,712</u>	<u>-</u>	<u>49,197</u>	<u>-</u>	<u>45,068,909</u>
Less accumulated depreciation for:					
Buildings	(7,824,206)	-	(411,468)	-	(8,235,674)
Infrastructure	(11,611,309)	-	(459,250)	-	(12,070,559)
Machinery and equipment	(281,976)	-	(53,066)	-	(335,042)
Total accumulated depreciation	<u>(19,717,491)</u>	<u>-</u>	<u>(923,784)</u>	<u>-</u>	<u>(20,641,275)</u>
Total capital assets, being depreciated, net	<u>25,302,221</u>	<u>-</u>	<u>(874,587)</u>	<u>-</u>	<u>24,427,634</u>
Business-type activities capital assets, net	<u>\$ 25,794,265</u>	<u>\$ (27,176)</u>	<u>\$ (874,587)</u>	<u>\$ -</u>	<u>\$ 24,892,502</u>

Depreciation was charged to functions/programs of the primary government as follows:

<u>Business-type Activities</u>	<u>Amount</u>
Water	\$ 300,604
Sewer	425,383
Wellness Center	197,797
Total	<u>\$ 923,784</u>



**City of Lindsay**  
**Notes to Basic Financial Statements**  
**June 30, 2022**

**7. RIGHT TO USE LEASED ASSETS**

The City has recorded one right to use leased asset. The asset is right to use asset for leased equipment. The related lease is discussed in the Leases subsection of the Liabilities section of this note. The right to use lease asset is amortized on a straight-line basis over the term of the related lease.

Right to use asset activity for the Primary Government for the fiscal year ended June 30, 2022, was as follows:

	Balance at July 1, 2021	Additions	Deletions	Balance at June 30, 2022
Right to use assets				
Leased properties	\$ -	\$ 704,343	\$ -	\$ 704,343
Total right to use assets	-	704,343	-	704,343
Less accumulated amortization for:				
Leased properties	-	(18,576)	-	(18,576)
Total accumulated amortization	-	(18,576)	-	(18,576)
Right to use assets, net	<u>\$ -</u>	<u>\$ 685,767</u>	<u>\$ -</u>	<u>\$ 685,767</u>

**8. LONG-TERM DEBT**

A schedule of changes in long-term debt for the fiscal year ended June 30, 2022, is shown below.

	Balance at July 1, 2021	Additions	Deletions	Balance at June 30, 2022	Due Within One Year
Governmental activities:					
Direct borrowings and direct placements					
Certificates of Participation (COP)					
2008 USDA RD Roads COP	\$ 802,786	\$ -	\$ (86,182)	\$ 716,604	\$ 89,844
2010 USDA RD Library COP	372,242	-	(21,543)	350,699	22,405
Capital leases payable	539,643	-	(67,560)	472,083	70,513
Total direct borrowings and direct placements	1,714,671	-	(175,285)	1,539,386	182,762
Other debt					
Bonds					
2012 Taxable Lease Revenue Refunding Bonds	965,000	-	(140,000)	825,000	145,000
Bond Issuance Discounts	(15,661)	-	3,481	(12,180)	(3,481)
Total bonds	949,339	-	(136,519)	812,820	141,519
TCTA settlement	629,066	-	(39,317)	589,749	52,422
Caltrans settlement	249,310	-	(49,861)	199,449	49,861
HCD settlement	3,780,786	-	(89,360)	3,691,426	89,360
Total other debt	5,608,501	-	4,978,387	5,293,444	333,162
Total governmental long-term debt	<u>\$ 7,323,172</u>	<u>\$ -</u>	<u>\$ 4,803,102</u>	<u>\$ 6,832,830</u>	<u>\$ 515,924</u>

**City of Lindsay**  
**Notes to Basic Financial Statements**  
**June 30, 2022**

**8. LONG-TERM DEBT (Continued)**

	Balance at July 1, 2021	Additions	Deletions	Balance at June 30, 2022	Due Within One Year
Business-type activities:					
Direct borrowings and direct placements					
Certificates of Participation (COP)					
2007 USDA RD Wellness Center COP	\$ 1,888,754	\$ -	\$ (51,117)	\$ 1,837,637	\$ 53,289
Bonds					
1999 USDA RD Wastewater Expansion	4,530,492	-	(176,229)	4,354,263	181,956
2000 USDA RD Water Line Project	1,552,373	-	(59,462)	1,492,911	61,394
2004 USDA RD Wastewater Project	356,507	-	(10,026)	346,481	10,464
Total direct borrowings and direct placements	8,328,126	-	(296,834)	8,031,292	307,103
Other debt					
Lindsay Olive Growers Pond Closure	2,570,981	-	-	2,570,981	-
Lease liabilities	-	704,343	(10,407)	693,936	8,395
Total other debt	2,570,981	704,343	(10,407)	3,264,917	8,395
 Total business-type long-term debt	 \$ 10,899,107	 \$ 704,343	 \$ (307,241)	 \$ 11,296,209	 \$ 315,498

**A. Governmental Activities**

Revenue Bonds Payable

On November 1, 2012, the City entered into a refunding bond with US Bank National Association for refunding of the City's \$1,500,000 Mid Valley Services, Inc., promissory note dated November 19, 2009. The annual principal payments are due annually beginning on January 1, 2014. Interest ranging from 4.0% to 6.4% on the bonds is payable on January 1<sup>st</sup> and July 1<sup>st</sup> of each fiscal year, commencing on July 1, 2013. As of June 30, 2022, the balance due was \$825,000. These bonds were reclassified from business-type activities to governmental activities due to the transfer of assets and liabilities held in the McDermont Sports Complex Fund.

The annual service debt service requirements for the 2012 Taxable Lease Revenue Refunding Bonds are as follow:

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2023	\$ 145,000	\$ 50,813	\$ 195,813
2024	155,000	42,113	197,113
2025	165,000	32,813	197,813
2026	175,000	22,500	197,500
2027	185,000	11,563	196,563
 Totals	 \$ 825,000	 \$ 159,802	 \$ 984,802

**City of Lindsay**  
**Notes to Basic Financial Statements**  
**June 30, 2022**

**8. LONG-TERM DEBT (Continued)**

A. Governmental Activities (Continued)

Certificates of Participation (COP)

On October 1, 2008, the City entered into a COP with the United States Department of Agriculture Rural Development Agency (USDA RD) for Tulare Road in the amount of \$1,600,000. The COP has annual principal and interest approximately \$120,000 a year at 4.5% through 2029. As of June 30, 2022, the balance of the COP was \$716,604.

The annual debt service requirements for the 2008 USDA RD Roads COP are as follows:

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2023	\$ 89,844	\$ 32,248	\$ 122,092
2024	93,663	28,204	121,867
2025	97,643	23,990	121,633
2026	101,793	19,596	121,389
2027	106,119	15,014	121,133
2028-2029	227,542	15,502	243,044
Totals	<u>\$ 716,604</u>	<u>\$ 134,554</u>	<u>\$ 851,158</u>

On May 12, 2010, the City entered into a COP with the USDA RD for the construction of the Library Project in the amount of \$750,000. The COP has annual principal and interest payments of approximately \$37,000 a year at 4.125% through 2036. As of June 30, 2022, the balance of the COP was \$350,699.

The annual debt service requirements for the 2010 USDA RD Library COP are as follows:

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2023	\$ 22,405	\$ 14,466	\$ 36,871
2024	23,301	13,542	36,843
2025	24,233	12,581	36,814
2026	25,202	11,581	36,783
2027	26,210	10,542	36,752
2028-2032	147,642	35,600	183,242
2033-2035	81,706	2,613	84,319
Totals	<u>\$ 350,699</u>	<u>\$ 100,925</u>	<u>\$ 451,624</u>

**City of Lindsay**  
**Notes to Basic Financial Statements**  
**June 30, 2022**

**8. LONG-TERM DEBT (Continued)**

A. Governmental Activities (Continued)

Finance Purchase Agreement – Fire Truck

On January 25, 2018, the City entered into a master purchase agreement with PNC Equipment Finance for purchase of a fire truck. The total amount financed by the bank was approximately \$725,819 with interest rate of 4.37%. The payments will be made over a 10-year period. As of June 30, 2022, the balance of the lease was \$472,083.

The annual debt service requirements for the lease are as follows:

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2023	\$ 70,513	\$ 20,630	\$ 91,143
2024	73,594	17,549	91,143
2025	76,810	14,333	91,143
2026	80,167	10,976	91,143
2027	83,670	7,473	91,143
2028	87,329	3,814	91,143
Totals	<u>\$ 472,083</u>	<u>\$ 74,775</u>	<u>\$ 546,858</u>

TCTA Settlement Liability

On April 24, 2012, the City reached a settlement with the Tulare County Transportation Authority (TCTA) in the total amount of \$1,048,443 for repayment of improperly accounted for Measure R funds. Pursuant to the settlement, the City agreed to a 21-year repayment plan. The agreement was later revised in 2019 to remove required interest payments, and require 80 installment payments of \$13,105 to be made on a quarterly basis. As of June 30, 2022, the balance of the TCTA settlement liability was \$589,749.

The annual payment requirements for the agreement are as follows:

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2023	\$ 52,422	\$ -	\$ 52,422
2024	52,422	-	52,422
2025	52,422	-	52,422
2026	52,422	-	52,422
2027	52,422	-	52,422
2028-2032	262,110	-	262,110
2033-2034	65,529	-	65,529
Totals	<u>\$ 589,749</u>	<u>\$ -</u>	<u>\$ 589,749</u>

**City of Lindsay**  
**Notes to Basic Financial Statements**  
**June 30, 2022**

**8. LONG-TERM DEBT (Continued)**

A. Governmental Activities (Continued)

Caltrans Settlement Liability

Caltrans provides state funding for construction projects. The City did multiple projects in the 2000's. Caltrans alleged the City did not properly account for Downtown project and the Safe Routes to School project, and it demanded repayment of approximately \$1,000,000. On October 7, 2019, the City reached a settlement with the California Department of Transportation (Caltrans) in the total amount of \$349,032 for repayment of improperly accounted for funds. Pursuant to the settlement, the City agreed to a 7-year repayment plan based on the apportionment of fuel tax revenues from the State to the City, with annual payments calculated to approximately 10 percent of those fuel tax apportionments. As of June 30, 2022, the balance of the Caltrans settlement liability was \$199,449.

The annual payment requirements for the agreement are as follows:

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2023	\$ 49,861	\$ 326	\$ 50,187
2024	49,861	1,451	51,312
2025	49,861	1,451	51,312
2026	49,866	1,452	51,318
Totals	<u>\$ 199,449</u>	<u>\$ 4,681</u>	<u>\$ 204,130</u>

HCD Settlement Liability

The City provides home and business loans using grant funds from the Housing and Urban Development (HUD) department, specifically Community Development Block Grants (CDBG) and HOME Program grant funds through the California Housing and Community Development Department, a sub-division of HUD. Based on monitoring visits conducted and previous audits, the City had three distinct issues related to grant funds from HUD via HCD. These matters are discussed below.

**Issue #1 Borrowing of grant funds for the City's general operations:** Between 2008 and 2018, the City experienced annual deficits in its General Fund, McDermont Sports Complex Fund, and the Wellness Center Fund. In order to fund the overspending, the City borrowed grant funds from HCD programs through due to/from transactions at the end of each fiscal year. This was common practice between fiscal year 2003 and fiscal year 2009, but the transactions were not reversed, compounding and confusing the actual balances. In fiscal year 2015, the City reversed the transactions and established temporary transactions. These transactions were reversed each fiscal year, but the funds were not repaid. As a result, the cash balances in the General Fund, McDermont Sports Complex Fund, and the Wellness Center Fund continued to increase in the negative direction.

**City of Lindsay**  
**Notes to Basic Financial Statements**  
**June 30, 2022**

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**8. LONG-TERM DEBT (Continued)**

A. Governmental Activities (Continued)

HCD Settlement Liability (Continued)

**Issue #2 Home Loans to City employees and relatives of employees:** Prior to May 2011, the City did not have a formal loan committee to review home and business loans thru the HCD program funding. During the administration that ended November 9, 2010, the City authorized home loans to some City employees and relatives of employees who did not qualify for the program. The following administration requested the District Attorney investigate to determine if there was criminal wrongdoing. The District Attorney found no criminal wrongdoing. The City then (1) created a loan committee to review each loan prior to funding and (2) contracted with Self Help Enterprises to manage the loan application process to ensure full transparency and program compliance. As a result, there have been no new issues. The City complies with all new related-party transactions. The City considers this matter to no longer be an issue. The reference to this past issue is contained in this disclosure note to give context to the reader.

**Issue #3 Freeze Relief Funds:** In 2005, the City experienced a devastating freeze, which damaged the orange crops that are vital to the economy. HCD sent the City freeze relief funds, which the City used to put people to work with permission from HCD. After the City spent the money as approved by HCD, HCD reversed its permission and demanded the City repay \$900,000 in the freeze relief funds. Due to a fire that destroyed important records associated with the use of the freeze relief funds and turnover at HCD, the City does not have a complete record to demonstrate its compliance with HCD authorized uses.

On September 8, 2020, the City reached a settlement with the California Housing and Community Development Department (HCD) in the total amount of \$3,790,786 for repayment of improperly accounted for funds.

Significant terms and conditions of the agreement are as follows:

- The City is required to make an initial payment of \$10,000 on the date of the agreement, and will make annual payments of \$89,360 until the balance outstanding on the agreement equals \$1,100,000.
- Interest on the outstanding balance will accrue at an annual rate of 9%.
- If all payments are made timely, the outstanding balance of \$1,100,000 and any accrued interest will be forgiven by HCD.
- In breach of contract (either due to failure to make payments or other), the City and HCD will meet and confer to resolve the breach, otherwise HCD will seek judicial enforcement of the agreement.
- All unspent program funds held as cash as of the date of the agreement will be remitted to HCD.
- Any program income received subsequent to the date of the agreement will be remitted to HCD.
- Any equipment acquired with program funds will be returned to HCD.
- Loans receivable related to the programs will be assigned to HCD.
- The City is temporarily barred from participating in any HCD programs for a period of five years.

As of June 30, 2022, the balance of the HCD settlement liability was \$3,691,426. \$1,100,000 is forgivable contingent on timely payments. Annual interest accrued on outstanding principal is forgivable.

**City of Lindsay**  
**Notes to Basic Financial Statements**  
**June 30, 2022**

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**8. LONG-TERM DEBT (Continued)**

A. Governmental Activities (Continued)

HCD Settlement Liability (Continued)

The annual payment requirements for the agreement are as follows:

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2023	\$ 89,360	\$ -	\$ 89,360
2024	89,360	-	89,360
2025	89,360	-	89,360
2026	89,360	-	89,360
2027	89,360	-	89,360
2028-2032	446,800	-	446,800
2033-2037	446,800	-	446,800
2038-2042	446,800	-	446,800
2043-2047	446,800	-	446,800
2048-2052	446,800	-	446,800
2053-2057	446,800	-	446,800
2058-2062	446,800	-	446,800
2063-2066	117,026	-	117,026
Totals	<u>\$ 3,691,426</u>	<u>\$ -</u>	<u>\$ 3,691,426</u>

**City of Lindsay**  
**Notes to Basic Financial Statements**  
**June 30, 2022**

**8. LONG-TERM DEBT (Continued)**

B. Business-Type Activities

Certification of Participation (COP)

On June 20, 2007, the City entered into a COP with USDA RD for the Wellness Center in the amount of \$1,130,689. The total amount of the COP will be \$3,000,000 if totally drawn. The Wellness Center Fund has annual principal and interest payments of approximately \$129,000 a year at 4.25% through 2047. As of June 30, 2022, the balance of the COP was \$1,837,637.

The annual debt service requirements for the 2007 USDA RD Wellness Center COP are as follows:

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2023	\$ 53,289	\$ 75,835	\$ 129,124
2024	55,554	73,474	129,028
2025	57,915	71,012	128,927
2026	60,376	68,446	128,822
2027	62,942	65,771	128,713
2028-2032	357,186	284,578	641,764
2033-2037	439,820	198,432	638,252
2038-2042	541,571	92,357	633,928
2043-2047	208,984	38,258	247,242
<b>Totals</b>	<b>\$ 1,837,637</b>	<b>\$ 968,163</b>	<b>\$ 2,805,800</b>

Revenue Bonds Payable

On November 5, 1999, the City entered into a revenue bond with the USDA RD for the Waste Water Treatment Plant Project for \$7,000,000. The annual principal and interest payments of \$323,470 at 3.25% are through November 27, 2039. As of June 30, 2022, the balance due was \$4,354,263.

The annual debt service requirements for the 1999 USDA RD Waste Water expansion bond are as follows:

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2023	\$ 181,956	\$ 141,514	\$ 323,470
2024	187,870	135,600	323,470
2025	193,976	129,494	323,470
2026	200,280	123,190	323,470
2027	206,789	116,681	323,470
2028-2032	1,139,232	478,118	1,617,350
2033-2037	1,336,787	280,563	1,617,350
2038-2040	907,373	59,495	966,868
<b>Totals</b>	<b>\$ 4,354,263</b>	<b>\$ 1,464,655</b>	<b>\$ 5,818,918</b>



**City of Lindsay**  
**Notes to Basic Financial Statements**  
**June 30, 2022**

**8. LONG-TERM DEBT (Continued)**

B. Business-Type Activities (Continued)

Revenue Bonds Payable (Continued)

On December 11, 2000, the City entered into a revenue bond with the USDA RD for the Water Line Project for \$2,440,000. The annual principal and interest payments of \$109,874 at 3.25% are through December 11, 2040. As of June 30, 2022, the balance due was \$1,492,911.

The annual debt service requirements for 2000 USDA RD Water Line Project bond are as follows:

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2023	\$ 61,394	\$ 48,480	\$ 109,874
2024	63,389	46,485	109,874
2025	65,449	44,425	109,874
2026	67,577	42,297	109,874
2027	69,773	40,101	109,874
2028-2032	384,389	164,981	549,370
2033-2037	451,046	98,324	549,370
2038-2040	329,894	18,140	348,034
Totals	<u>\$ 1,492,911</u>	<u>\$ 503,233</u>	<u>\$ 1,996,144</u>

On June 22, 2004, the City entered into a revenue bond with the USDA RD for the Waste Water Project for \$480,000. The annual principal and interest payments of \$25,623 at 4.375% are through June 28, 2044. As of June 30, 2022, the balance due was \$346,481.

The annual debt service requirements for 2004 USDA RD Waste Water Project are as follows:

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2023	\$ 10,464	\$ 15,159	\$ 25,623
2024	10,922	14,701	25,623
2025	11,400	14,223	25,623
2026	11,899	13,724	25,623
2027	12,419	13,204	25,623
2028-2032	70,739	57,376	128,115
2033-2037	87,627	40,488	128,115
2038-2042	108,548	19,567	128,115
2043-2044	22,463	983	23,446
Totals	<u>\$ 346,481</u>	<u>\$ 189,425</u>	<u>\$ 535,906</u>

**City of Lindsay**  
**Notes to Basic Financial Statements**  
**June 30, 2022**

**8. LONG-TERM DEBT (Continued)**

B. Business-Type Activities (Continued)

Leases

The City has entered into agreements to lease certain equipment. The lease agreements qualify as other than short-term leases under GASB Statement No. 87 and, therefore, have been recorded at the present value of the future minimum lease payments as of the date of their inception.

The first agreement was executed on October 8, 2008 to lease 144 acres of land and requires 455 monthly payments of \$3,000. There are no variable payment components of the lease. The lease liability is measured at a discount rate of 4%. As a result of the lease, the City has recorded a right to use asset with a net book value of \$693,936 at June 30, 2022. The right to use asset is discussed in more detail in Note 1.C.

The future minimum lease obligations and the net present value of these minimum lease payments as of June 30, 2022, were as follows:

Fiscal Year	Principal	Interest	Total
2023	\$ 8,395	\$ 27,605	\$ 36,000
2024	8,737	27,263	36,000
2025	9,093	26,907	36,000
2026	9,464	26,536	36,000
2027	9,849	26,151	36,000
2028-2032	55,603	124,397	180,000
2033-2037	67,891	112,109	180,000
2038-2042	82,895	97,105	180,000
2043-2047	101,215	78,785	180,000
2048-2052	123,583	56,417	180,000
2053-2057	150,894	29,106	180,000
2058-2062	66,317	2,683	69,000
Totals	\$ 693,936	\$ 635,064	\$ 1,329,000

Remediation Liability

The City's Sewer Fund is responsible for the contamination of two water basins at the City's sewer plant. The preliminary cost of the clean-up referred to as the Lindsay Olive Growers (LOG) Pond Closure liability is estimated at \$2,570,981. This amount has been accrued as of June 30, 2022. However, additional amounts might be needed in the future in order to clean up the site, and the issue will be reviewed in fiscal year 2022-23 to ascertain if any additional amounts should be accrued.

**City of Lindsay**  
**Notes to Basic Financial Statements**  
**June 30, 2022**

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**9. COMPENSATED LEAVES PAYABLE**

Employees accrue vacation, annual leave, earned time off, and holiday leave up to certain maximums, based on the employee's bargaining unit.

The City accrues the liability for compensated leave as it is earned by employees. The amount of compensated leave payable outstanding was \$394,176 as of June 30, 2022.

The amount due within one year of \$220,348 for Governmental Activities and \$60,501 for Business-Type Activities represents the estimated amount for anticipated retirees. The City typically uses the General Fund to liquidate the liability for compensated absences for governmental funds.

**10. CITY EMPLOYEES' RETIREMENT PLAN**

Plan Description

All qualified permanent and probationary employees are eligible to participate in the Public Agency Cost- Sharing Multiple-Employer Defined Benefit Pension Plan (Plan) administered by the California Public Employees' Retirement System (CalPERS). The Plan consists of individual rate plans (benefit tiers) within a safety risk pool (police and fire) and a miscellaneous risk pool (all other). Plan assets may be used to pay benefits for any employer rate plan of the safety and miscellaneous risk pools. Accordingly, rate plans within the safety or miscellaneous pools are not separate plans under GASB Statement No. 68. Individual employers may sponsor more than one rate plan in the miscellaneous or safety risk pools. The City sponsors four rate plans (two miscellaneous and two safety). Benefit provisions under the Plan are established by State statute and City resolution. CalPERS issues publicly available reports that include a full description of the pension plan regarding benefit provisions, assumptions, and membership information that can be found on the CalPERS' website.

Benefit Provided

CalPERS provides service retirement and disability benefits, annual cost of living adjustments and death benefits to plan members who must be public employees and beneficiaries. Benefits are based on years of credited service, equal to one year of full time employment. Members with five years of total service are eligible to retire at age 50 with statutorily reduced benefits. All members are eligible for non-duty are eligible for non-duty disability benefits after 10 years of service. The death benefit is one of the following: the Basic Death Benefit, the 1957 Survivor Benefit, or the Optional Settlement 2W Death Benefit. The cost of living adjustments for each plan are applied as specified by the Public Employee's Retirement Law.

**City of Lindsay**  
**Notes to Basic Financial Statements**  
**June 30, 2022**

**10. CITY EMPLOYEES' RETIREMENT PLAN (Continued)**

Benefit Provided (Continued)

The rate plan provisions and benefits in effect at June 30, 2022 are summarized as follows:

	Miscellaneous Classic Member	Miscellaneous PEPRA
Hire date	Prior to December 16, 2012	On or after January 1, 2013
Benefit formula	2.5% @ 55	2% @ 62
Benefit vesting schedule	5 years service	5 years service
Benefit payments	monthly for life	monthly for life
Retirement age	55	62
Monthly benefits, as a % of eligible compensation	2.7%	2%
Required employee contribution rates	8%	6.25%
Required employer contribution rates	14.02%	7.59%
Required unfunded liability payment	\$407,958	\$5,035

	Safety	Safety PEPRA
Hire date	Prior to January 1, 2013	On and after January 1, 2013
Benefit formula	3% @ 50	2.7% @ 57
Benefit vesting schedule	5 years service	5 years service
Benefit payments	monthly for life	monthly for life
Retirement age	50	57
Monthly benefits, as a % of eligible compensation	3%	2.7%
Required employee contribution rates	9%	11.5%
Required employer contribution rates	21.79%	13.13%
Required unfunded liability payment	\$328,247	\$2,163

Contributions – Section 20814(c) of the California Public Employees' Retirement Law requires that the employer contribution rates for all public employers are to be determined on an annual basis by the actuary and shall be effective on the July 1 following notice of a change in the rate. Funding contributions for the Plan is determined annually on an actuarial basis as of June 30 by CalPERS. The actuarially determined rate is the estimated amount necessary to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. The City is required to contribute the difference between the actuarially determined rate and the contribution rate of employees.

Miscellaneous and safety Plan employees agreed to pay an additional three and five percentage points, respectively, towards the City's contributions to the Plan. The City has not updated its contract with CalPERS to reflect these changes, hence these payments are considered to be employer contributions.

**City of Lindsay**  
**Notes to Basic Financial Statements**  
**June 30, 2022**

**10. CITY EMPLOYEES' RETIREMENT PLAN (Continued)**

For the fiscal year ended June 30, 2022, the contributions recognized as part of pension expense for the Plan were as follows:

	<u>Miscellaneous</u>	<u>Safety</u>	<u>Total</u>
Contributions - employer	\$ 501,029	\$ 528,530	\$ 1,029,559

Pension Liabilities, Pension Expenses, and Deferred Outflows/Inflows of Resources Related to Pensions

As of June 30, 2022, the City reported net pension liabilities for its proportionate shares of the net pension liability of the Plan as follows:

	<u>Proportionate Share of Net Pension Liability</u>
Miscellaneous	\$ 3,421,071
Safety	2,521,100
Total	<u>\$ 5,942,171</u>

The City's net pension liability for the Plan is measured as the proportionate share of the total net pension liability of the Plan. The net pension liability of the Plan is measured as of June 30, 2021, and the total pension liability for the Plan used to calculate the net pension liability was determined by actuarial valuations as of June 30, 2020 rolled forward to June 30, 2021 using standard update procedures. The City's proportionate share of the net pension liability was based on the City's plan liability and asset-related information where available, and proportional allocations of individual plan amounts as of the valuation date where not available. The City's proportionate share of the net pension liability for each Plan as of June 30, 2020 and 2021 were as follows:

Proportion - June 30, 2020	0.08955%
Proportion - June 30, 2021	<u>0.10987%</u>
Change - Increase (Decrease)	<u>0.02032%</u>

For the fiscal year ended June 30, 2022, the City recognized pension expense of \$1,782,134. At June 30, 2022, the City reported deferred outflow of resources and deferred inflows of resources related to pension from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Changes of Assumptions	\$ -	\$ -
Differences between Expected and Actual Experience	814,364	-
Net differences between projected and actual earnings on plan investments	-	4,486,953
Differences between employer's contributions and the employer's proportionate share of contributions	23,636	479,253
Change in Employer's Proportion	189,168	160,212
Pension Contributions Made Subsequent to Measurement Date	<u>1,158,701</u>	<u>-</u>
Total	<u>\$ 2,185,869</u>	<u>\$ 5,126,418</u>

**City of Lindsay**  
**Notes to Basic Financial Statements**  
**June 30, 2022**

**10. CITY EMPLOYEES' RETIREMENT PLAN (Continued)**

Pension Liabilities, Pension Expenses, and Deferred Outflows/Inflows of Resources Related to Pensions (Continued)

Deferred outflows of resources were reported as \$1,158,701 related to contributions subsequent to the measurement date and will be recognized as a reduction of the net pension liability in the fiscal year ended June 30, 2023. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions and will be recognized as pension expense as follows:

Fiscal Year Ended	Amount
June 30	
2023	\$ (891,157)
2024	(950,307)
2025	(1,019,567)
2026	(1,238,219)
Total	<u>\$ (4,099,250)</u>

**Actuarial Assumptions** - The total pension liabilities in the June 30, 2020 actuarial valuations were determined using the following actuarial assumptions:

Valuation Date	June 30, 2020
Measurement Date	June 30, 2021
Actuarial Cost Method	Entry-Age Normal Cost Method
Actuarial Assumptions:	
Discount Rate	7.15%
Inflation	2.50%
Payroll Growth	2.75%
Projected Salary Increase	Varies By Age & Length of Service (1)
Investment Rate of Return	7.50% (2)
Mortality	Derived using CalPERS' Membership Data for all Funds

- (1) Depending on age, service and type of employment
- (2) Net of pension plan investment expenses, including inflation

All other actuarial assumptions used in the June 30, 2020 valuation were based on the results of an actuarial experience study for the fiscal years 1997 to 2015, including updates to salary increase, mortality, and retirement rates. The experience study report can be obtained at CalPERS' website under Forms and Publications.

**Long-Term Expected Rate of Return**

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class.

**City of Lindsay**  
**Notes to Basic Financial Statements**  
**June 30, 2022**

**10. CITY EMPLOYEES' RETIREMENT PLAN (Continued)**

Pension Liabilities, Pension Expenses, and Deferred Outflows/Inflows of Resources Related to Pensions (Continued)

In determining the long-term expected rate of return, staff took into account both short-term and long-term market return expectations as well as the expected pension fund cash flows. Such cash flows were developed assuming that both members and employers will make their required contributions on time and as scheduled in all future years. Using historical returns of all the funds' asset classes, expected compound (geometric) returns were calculated over the short-term (first 10 years) and the long-term (11-60 years) using a building-block approach. Using the expected nominal returns for both short-term and long-term, the present value of benefits was calculated for each fund. The expected rate of return was set by calculating the single equivalent expected return that arrived at the same present value of benefits for cash flows as the one calculated using both short-term and long-term returns. The expected rate of return was then set equivalent to the single equivalent rate calculated above and rounded down to the nearest one quarter of one percent.

The table below reflects long-term expected real rate of return by asset class. The rate of return was calculated using the capital market assumptions applied to determine the discount rate and asset allocation. These geometric rates of return are net of administrative expenses.

Asset Class (a)	Assumed Asset Allocation	Real Return Years 1-10(b)	Real Return Years 11+(c)
Global Equity	50.00%	4.80%	5.98%
Fixed Income	28.00%	1.00%	2.62%
Inflation Sensitive	0.00%	0.77%	1.81%
Private Equity	8.00%	6.30%	7.23%
Real Estate	13.00%	3.75%	4.93%
Liquidity	1.00%	0.00%	-0.92%
Total	100.00%		

- (a) In the CalPERS's system, Fixed Income is included in Global Debt Securities; Liquidity is included in Short-term Investments; Inflation Assets are included in both Global Equity Securities and Global Debt Securities.
- (b) An expected inflation of 2.0% was used for this period
- (c) An expected inflation of 2.92% was used for this period

**Discount Rate**

The discount rate used to measure the total pension liability was 7.15%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers will be made at statutorily required rates, actuarially determined. Based on those assumptions, the Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

**City of Lindsay**  
**Notes to Basic Financial Statements**  
**June 30, 2022**

**10. CITY EMPLOYEES’ RETIREMENT PLAN (Continued)**

Pension Liabilities, Pension Expenses, and Deferred Outflows/Inflows of Resources Related to Pensions (Continued)

**Sensitivity of the Proportionate Share of the Net Pension Liability to Changes in the Discount Rate** – The following presents the City’s proportionate share of the net pension liability for the Plan, calculated using the discount rate for the Plan, as well as what the City’s proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage point lower or 1-percentage point higher than the current rate:

	Discount Rate -1%	Current Discount Rate	Discount Rate +1%
	6.15%	7.15%	8.15%
Net Pension Liability - Misc	\$ 5,980,835	\$ 3,421,071	\$ 1,304,950
Net Pension Liability - Safety	4,959,750	2,521,100	518,051
Net Pension Liability - Total	<u>\$ 10,940,585</u>	<u>\$ 5,942,171</u>	<u>\$ 1,823,001</u>

**Pension Plan Fiduciary Net Position** - Detailed information about each pension plan's fiduciary net position is available in the separately issued CalPERS’ financial reports.

Payable to the Pension Plan

At June 30, 2022 the City reported no amount payable for outstanding amount of contributions to the pension plan required for the fiscal year ended June 30, 2022.

**11. JOINT VENTURE – SELF-INSURANCE PROGRAM**

The City is a member of the Central San Joaquin Valley Risk Management Authority (CSJVRMA). CSJVRMA is a consortium of fifty-four (54) cities in the San Joaquin Valley, California, established under the provisions of California Government Code Section 6500, et seq. CSJVRMA provides risk coverage for its members through the pooling of risks and purchased insurance. This coverage extends to workers’ compensation and general liability. CSJVRMA is governed by a board consisting of one board member appointed by each member agency and meets three to four times a year. The board has contracted with a management group to supervise and conduct CSJVRMA affairs.

The relationship between the City and CSJVRMA is such that CSJVRMA is not a component unit of the City for financial reporting purposes.

In the event of termination and after all claims have been settled, any excess or deficit will be divided among the agencies in accordance with an approved formula.

**General Liability Insurance:** Annual deposits are paid by member cities and are adjusted retrospectively to cover costs. The City is covered for the first \$1,000,000 of each general liability claim. The City has the right to receive dividends or the obligation to pay assessments based on a formula, which among other expenses, charges the City’s account for liability under \$25,000. CSJVRMA participates in an excess pool that provides general liability coverage from \$1,000,000 to \$10,000,000.



**City of Lindsay**  
**Notes to Basic Financial Statements**  
**June 30, 2022**

**11. JOINT VENTURE – SELF-INSURANCE PROGRAM (Continued)**

**Workers’ Compensation:** The workers’ compensation program includes pooling of retained losses plus excess insurance. Annual deposits are paid by member cities and are adjusted retrospectively on an annual basis to cover costs and reflect claims experience of both the individual member and the pool. The City is covered for the first \$250,000 of each workers’ compensation claim through CSJVRMA. The City has the right to receive dividends or the obligation to pay assessments based on a formula, which among other expenses, charges the City’s account for workers’ compensation losses under \$250,000. CSJVRMA participates in an excess pool that provides workers’ compensation coverage from \$250,000 to \$500,000 and purchases excess insurance above the statutory limit.

There have been no significant changes in insurance coverage as compared to last year, and settlements have not exceeded coverage in each of the past three fiscal years.

**12. POST-RETIREMENT HEALTH CARE DEFINED BENEFIT PLAN**

The City reports the following total OPEB liability as of the June 30, 2022 measurement date:

	Governmental Activities	Business-type Activities
Total OPEB liability:	\$ 1,400,476	\$ 597,972
Total total OPEB liability	<u>\$ 1,400,476</u>	<u>\$ 597,972</u>
Deferred outflows of resources:		
Differences between expected and actual experiences	\$ 93,915	\$ 40,096
Changes in assumptions	\$ 112,751	\$ 48,147
Total deferred outflows of resources	<u>\$ 206,666</u>	<u>\$ 88,243</u>
Deferred inflows of resources:		
Differences between expected and actual experiences	\$ 1,204	\$ 521
Changes in assumptions	\$ 237,634	\$ 101,456
Total deferred inflows of resources	<u>\$ 238,838</u>	<u>\$ 101,977</u>

**A. Plan Description**

The City administers the City’s retired employees’ healthcare plan, a single employer defined benefit health care plan. The plan provides continuation of medical, dental, and vision coverage to qualifying retiring employees. City resolutions and agreements assign the authority to establish and amend benefit provisions to the City. A separate OPEB trust account has not been established by the City for the plan.

**City of Lindsay**  
**Notes to Basic Financial Statements**  
**June 30, 2022**

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**12. POST-RETIREMENT HEALTH CARE DEFINED BENEFIT PLAN (Continued)**

**B. Employees Covered**

As of the June 30, 2022 actuarial valuation, the following current and former employees were covered by the benefit terms under the Plan:

Active employees	39
Inactive employees or beneficiaries currently receiving benefits	3
Total	42

**C. Contribution**

The contribution requirements of plan members and the City are established and may be amended by the City. The required contribution is based on a projected pay-as-you-go financing requirements, with additional amounts to prefund benefits determined annually by the City Council. For the fiscal year ended June 30, 2022, the City contributed \$49,617 (including implicit subsidy) and zero to prefund benefits. Plan members receiving benefits contributed no amounts to the total premiums. The General Fund has typically been used to liquidate OPEB liabilities for governmental funds.

**D. Total OPEB Liability**

The City’s total OPEB liability was measured as of June 30, 2022 and the total OPEB liability used to calculate the total OPEB liability was determined by actuarial valuation dated June 30, 2022. The total OPEB liability in the June 30, 2022 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement, unless otherwise specified:

Actuarial Assumptions:	June 30, 2022 Measurement Date
Discount Rate	3.54% (Bond Buyer 20-Bond Index)
Inflation	2.50% annually
Salary Increases	2.75% per annum, in aggregate
Mortality Rate	CalPERS 2017 Experience Study
Mortality Improvement	Mortality projected fully generational with Scale MP-2021
Medical Participation at Retirement	Currently covered - 50%, Currently waived - 0%
Healthcare Trend Rate	4% per annum

Discount Rate

The discount rate estimates investment earnings for assets earmarked to cover retiree health benefit liabilities. The discount rate depends on the nature of underlying assets for funded plans. The rate used for a funded plan is the real rate of return expected for plan assets plus long term inflation assumption. For an unfunded plan, the discount rate is based on an index of 20-year General Obligation municipal bonds. For partially funded plans, the discount rate is a blend of the funded and unfunded rates. The discount rate used to measure the total OPEB liability was 3.54 percent.

**City of Lindsay**  
**Notes to Basic Financial Statements**  
**June 30, 2022**

**12. POST-RETIREMENT HEALTH CARE DEFINED BENEFIT PLAN (Continued)**

**D. Total OPEB Liability**

**Changes in Total OPEB Liability as of June 30, 2022**

	<b>Total OPEB Liability</b>
Balance at June 30, 2021	\$ 2,161,090
Service Cost	161,511
Interest	47,888
Assumption Changes	(322,425)
Benefit Payments	(49,617)
Net Change during 2021-22	(162,643)
Balance at June 30, 2022	<u>\$ 1,998,447</u>

**Sensitivity to the total OPEB Liability to Changes in the Discount Rate and Healthcare Trend Rate**

The following presents the total OPEB liability of the City if it were calculated using discount rate and health care cost trend rates that are one percentage point lower or one percentage point higher than the current rate, for the measurement period ending June 30, 2022:

	<b>Discount Rate</b>		
	<b>Current Discount Rate</b>		
	<b>1% Lower</b>	<b>(3.54%)</b>	<b>1% Higher</b>
Total OPEB Liability	\$ 2,234,229	\$ 1,998,447	\$ 1,820,167

	<b>Healthcare Trend Rate</b>		
	<b>Current Trend</b>		
	<b>1% Lower</b>	<b>(4%)</b>	<b>1% Higher</b>
Total OPEB Liability	\$ 1,686,902	\$ 1,998,447	\$ 2,362,077

**Recognition of Deferred Outflows and Deferred Inflows of Resources and OPEB expense**

For the fiscal year ended June 30, 2022, the City recognized OPEB expense of \$222,446. The City reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	<b>Deferred Outflows of Resources</b>	<b>Deferred Inflows of Resources</b>
Changes in assumption	\$ 160,898	\$ 339,090
Differences between expected and actual experience	134,011	1,725
<b>Total</b>	<u>\$ 294,909</u>	<u>\$ 340,815</u>

**City of Lindsay**  
**Notes to Basic Financial Statements**  
**June 30, 2022**

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**12. POST-RETIREMENT HEALTH CARE DEFINED BENEFIT PLAN (Continued)**

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB and will be recognized as pension expense as follows:

For the Fiscal Year Ending June 30,	Recognized Net Deferred Outflows (Inflows) of Resource
2023	\$ 13,047
2024	13,047
2025	13,047
2026	13,047
2027	13,047
Thereafter	<u>(111,141)</u>
<b>Total</b>	<u>\$ (45,906)</u>

**13. NET POSITION AND FUND BALANCES**

GASB Statement No. 34, modified by GASB Statement No. 63, adds the concept of Net Position, which is measured on the full accrual basis, to the concept of Fund Balance, which is measured on the modified accrual basis.

Net Position

Net position is divided into three captions under GASB Statement No. 34. These captions apply only to net position as determined at the government-wide level, and are described below:

Net Investment in Capital Assets describes the portion of net assets which is represented by the current net book value of the City’s capital assets, less the outstanding balance of any debt issued to finance these assets.

Restricted describes the portion of net position which is restricted as to use by the terms and conditions of agreements with outside parties, governmental regulations, laws, or other restrictions which the City cannot unilaterally alter. These principally include debt service requirements, and redevelopment funds restricted to low and moderate income housing purposes.

Unrestricted describes the portion of net position which is not restricted as to use.

The government-wide statement of net position reports \$9,016,293 of restricted net position.

**City of Lindsay**  
**Notes to Basic Financial Statements**  
**June 30, 2022**

**13. NET POSITION AND FUND BALANCES (Continued)**

Fund balance is classified as nonspendable, restricted, committed, assigned, and/or unassigned based primarily on the extent to which the City is bound to observe constraints imposed upon the use of the resources in the government funds. The constraints placed on fund balance for the major governmental funds and all other governmental funds are presented as follows:

Fund Balances	Street				Total
	General	Improvement Fund	Local Transportation Fund	Nonmajor Governmental Funds	
<u>Restricted for:</u>					
Road construction and maintenance	\$ -	\$ 3,469,130	\$ 3,733,006	\$ -	\$ 7,202,136
Community development	-	-	-	80,832	80,832
Curb and gutter	-	-	-	48,681	48,681
Transit	-	-	-	7,457	7,457
Park projects	-	-	-	99,535	99,535
Street and roads	-	-	-	1,577,652	1,577,652
Total Restricted	-	3,469,130	3,733,006	1,814,157	9,016,293
Unassigned:	(1,306,438)	-	-	(228,919)	(1,535,357)
Total Fund Balances	\$ (1,306,438)	\$ 3,469,130	\$ 3,733,006	\$ 1,585,238	\$ 7,480,936

**14. COMMITMENTS AND CONTINGENCIES**

There are pending claims and litigation against the City other than what has been accrued, which are considered normal to the City’s operation. City management is of the opinion that potential claims against the City not covered by insurance resulting from such litigation would not materially affect the basic financial statements of the City beyond funded reserves.

Under certain circumstances, such as default or bankruptcy of other participants, the City may also be liable to pay a portion of the debt of these joint ventures on behalf of the other participants.

**15. SUCCESSOR AGENCY TRUST FOR ASSETS OF FORMER REDEVELOPMENT AGENCY**

On December 29, 2011, the California Supreme Court upheld Assembly Bill X1 26 (the Bill) that provides for the dissolution of all redevelopment agencies in the State of California. This action impacted the City that previously had reported a redevelopment agency blended component unit.

The Bill provides that upon dissolution of a redevelopment agency, either the county or another unit of local government will agree to serve as the “successor agency” to hold the assets until they are distributed to other units of state and local government. On January 10, 2012, the Lindsay City Council adopted a resolution affirming that the City would serve as the successor agency to the former Lindsay Redevelopment Agency (the Agency).

After enactment of the law, which occurred on June 28, 2011, redevelopment agencies in the State of California cannot enter into new projects, obligations, or commitments. Subject to the control of a newly established oversight board, remaining assets can only be used to pay enforceable obligations in existence at the date of dissolution (including the completion of any unfinished projects that were subject to legally enforceable contractual commitments).

**City of Lindsay**  
**Notes to Basic Financial Statements**  
**June 30, 2022**

**15. SUCCESSOR AGENCY TRUST FOR ASSETS OF FORMER REDEVELOPMENT AGENCY (Continued)**

In future fiscal years, successor agencies are only to be allocated tax increment revenue in the amount that is necessary to pay the estimated annual installment payments on enforceable obligations of the former redevelopment agency until all enforceable obligations of the prior redevelopment agency have been paid in full.

The Bill directs the State Controller of the State of California to review the propriety of any transfers of assets between redevelopment agencies and other public bodies that occurred after January 1, 2011. If the public body that received such transfers is not contractually committed to a third party for the expenditure or encumbrance of those assets, the State Controller is required to order the available assets to be transferred to the public body designated as the successor agency by the Bill.

Management believes, in consultation with legal counsel, that the obligations of the former redevelopment agency due to the City are valid enforceable obligations payable by the successor agency trust under the requirements of the Bill. The City's position on this issue is not a position of settled law and there is considerable legal uncertainty regarding this issue. It is reasonably possible that a legal determination may be made at a later date by an appropriate judicial authority that would resolve this issue unfavorably to the City.

In accordance with the timeline set forth in the Bill (as modified by the California Supreme Court on December 29, 2011) all redevelopment agencies in the State of California were dissolved and ceased to operate as legal entities as of February 1, 2012.

After the date of dissolution, as allowed under Section 341716(a) of the Bill, the City elected to transfer the housing assets and functions previously performed by the Agency. The remaining assets, liabilities, and activities of the dissolved Agency are reported in the Successor Agency fiduciary fund (private- purpose trust fund) in the financial statements of the City.

Successor Agency Long-Term Debt

In accordance with the provisions of the Bill and the court case, the obligations of the former redevelopment agency became vested with the funds established for the successor agency upon the date of dissolution, February 1, 2012. Tax increment revenue is pledged to fund the debts of the Successor Agency Trust subject to the reapportionment of such revenues as provided by the Bill.

Successor Agency long-term debt activity for the fiscal year ended June 30, 2022 was as follows:

	<u>Balance at</u> <u>July 1, 2021</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance at</u> <u>June 30, 2022</u>	<u>Due Within</u> <u>One Year</u>
Tax Allocation Bonds:					
2015 Refunding	\$ 11,010,000	\$ -	\$ (465,000)	\$ 10,545,000	\$ 485,000
Total other long-term debt	<u>\$ 11,010,000</u>	<u>\$ -</u>	<u>\$ (465,000)</u>	<u>\$ 10,545,000</u>	<u>\$ 485,000</u>

**City of Lindsay**  
**Notes to Basic Financial Statements**  
**June 30, 2022**

**15. SUCCESSOR AGENCY TRUST FOR ASSETS OF FORMER REDEVELOPMENT AGENCY (Continued)**

A. Tax Allocation Bonds Payable

On June 1, 2015, the Successor Agency refunded the 2005, 2007, and 2008 tax allocation bonds in the amounts of \$3,925,000, \$6,895,000, and \$3,270,000, respectively, with the refunding issue of 2015 in the amount of \$13,000,000. The bonds have principal payments each August 1 through 2037 and accrue interest at 3.0% – 5.0%, which is payable semiannually. The bonds are payable solely from pledged tax revenues allocated and paid to the Successor Agency from properties in the project area. As of June 30, 2022, the balance on the bonds was \$10,545,000.

The annual debt service requirements for 2015 Tax Allocation Refunding Bond are as follows:

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2023	\$ 485,000	\$ 392,381	\$ 877,381
2024	510,000	367,606	877,606
2025	535,000	341,481	876,481
2026	565,000	319,631	884,631
2027	585,000	302,016	887,016
2028-2032	3,190,000	1,204,426	4,394,426
2033-2037	3,815,000	561,476	4,376,476
2038	860,000	17,200	877,200
Totals	<u>\$ 10,545,000</u>	<u>\$ 3,506,217</u>	<u>\$ 14,051,217</u>

**16. PRIOR PERIOD ADJUSTMENTS**

The City restated its Net Position and Fund Balances at July 1, 2021 as follows:

Reason for adjustments	<u>Governmental Activities</u>	<u>Business-type Activities</u>
Overstatement of land	\$ -	\$ (27,176)
Understatement (Overstatement) of accounts receivable	(92,669)	50,064
	<u>\$ (92,669)</u>	<u>\$ 22,888</u>

Reason for adjustments	<u>Proprietary Funds</u>			<u>Governmental Nonmajor Fund</u>	<u>Fiduciary Funds</u>	
	<u>Water Enterprise Fund</u>	<u>Sewer Enterprise Fund</u>	<u>Refuse Enterprise Fund</u>	<u>Curb and Gutter Capital Project Fund</u>	<u>Private-Purpose Trust Fund</u>	<u>Custodial Fund</u>
Overstatement of land	\$ -	\$ (27,176)	\$ -	\$ -	\$ -	\$ -
Understatement (Overstatement) of accounts receivable	112,520	(36,557)	(25,899)	(92,669)	-	-
Understatement of loans and notes receivable	-	-	-	-	34,410	158,733
	<u>\$ 112,520</u>	<u>\$ (63,733)</u>	<u>\$ (25,899)</u>	<u>\$ (92,669)</u>	<u>\$ 34,410</u>	<u>\$ 158,733</u>

**City of Lindsay**  
**Notes to Basic Financial Statements**  
**June 30, 2022**

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**17. GOING CONCERN**

The accompanying financial statements have been prepared assuming the City will continue as a going concern. The City's General Fund after reinstatement of interfund loans has a deficit fund balance of \$1,306,438. In addition, the City's enterprise unrestricted net position mostly derives from the significant receivables owed by the General Fund, which are to be collected over a lengthy period. The ability of the City to continue as a going concern and meet its obligations as they become due is dependent on the City's ability to develop and implement a plan that will successfully eliminate the current deficit in the General Fund and repay amounts owed to the enterprise funds. The financial statements do not include any adjustments that might be necessary if the City is unable to continue as a going concern.

Staff is dedicated to continuing the work needed to correct the financial position of the City, which continues to be negatively impacted by the damaging effects of operational mismanagement from decades prior. Successful tax revenue generating measures in recent years have helped to bring needed resources to the City. Additional tax revenue is expected in future years with the addition of a second retail cannabis location and the completion of a 54-unit low-income housing development. Cost studies are underway for all City fees and rates, including fees and rates for the water and sewer enterprise funds.

Staff is also working with the State Auditor's Office to follow a formal Corrective Action Plan for the City that will meet both short-term operating needs and build long term fiscal sustainability. To this end, Management has agreed to follow all recommendations made by the State Auditor and has already implemented several financial policies including policies for grant management and fund reserve levels.

The City has adopted a long-range financial plan in conformity with GFOA best practices to provide a guide for dealing with future financial matters systematically.

**18. SUBSEQUENT EVENTS**

The City sold McDermont Fieldhouse on December 27, 2022 in the amount of \$900,000.



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**REQUIRED SUPPLEMENTAL INFORMATION**

**CITY OF LINDSAY**  
**SCHEDULE OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**GENERAL FUND**  
**For the Fiscal Year Ended June 30, 2022**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Property taxes	\$ 452,600	\$ 452,600	\$ 391,653	\$ (60,947)
Sales taxes	1,279,400	1,279,400	1,568,150	288,750
Measure O taxes	1,316,700	1,316,700	1,689,595	372,895
Utilities users' taxes	1,050,000	1,050,000	996,296	(53,704)
Other taxes	1,728,000	1,728,000	2,181,224	453,224
Intergovernmental	486,600	486,600	1,806,794	1,320,194
Fines and forfeitures	110,000	110,000	184,384	74,384
License and permits	224,700	224,700	585,683	360,983
Use of money and property	600	600	(63,020)	(63,620)
Charges for services	6,800	6,800	23,937	17,137
Other, donations, and reimbursements	1,271,800	1,271,800	268,714	(1,003,086)
<b>Total Revenues</b>	<b>7,927,200</b>	<b>7,927,200</b>	<b>9,633,410</b>	<b>1,706,210</b>
<b>EXPENDITURES</b>				
Current:				
General government	971,111	971,111	1,304,688	(333,577)
Public safety	3,168,100	3,168,100	3,506,984	(338,884)
Parks and recreation	209,800	209,800	207,565	2,235
Public works	540,058	540,058	777,757	(237,699)
Streets and roads	643,900	643,900	763,683	(119,783)
Community development	59,300	59,300	97,173	(37,873)
Capital outlay	1,757,383	1,757,383	1,788,103	(30,720)
Debt service:				
Principal retirement	281,400	281,400	357,780	(76,380)
Interest and fiscal charges	101,600	101,600	68,369	33,231
<b>Total Expenditures</b>	<b>7,732,652</b>	<b>7,732,652</b>	<b>8,872,102</b>	<b>(1,139,450)</b>
Excess of Revenues over (under) Expenditures	194,548	194,548	761,308	566,760
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	925,883	925,883	728,602	(197,281)
Transfers out	(1,480,000)	(1,480,000)	(329,407)	1,150,593
<b>Total Other Financing Sources (Uses)</b>	<b>(554,117)</b>	<b>(554,117)</b>	<b>399,195</b>	<b>953,312</b>
<b>Net Change in Fund Balance</b>	<b>(359,569)</b>	<b>(359,569)</b>	<b>1,160,503</b>	<b>1,520,072</b>
Fund Balance (deficit), Beginning of Fiscal Year	(2,466,941)	(2,466,941)	(2,466,941)	
Fund Balance (deficit), End of Fiscal Year	<u>\$ (2,826,510)</u>	<u>\$ (2,826,510)</u>	<u>\$ (1,306,438)</u>	<u>\$ 1,520,072</u>

**CITY OF LINDSAY**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL**  
**STREET IMPROVEMENT SPECIAL REVENUE FUND**  
**For the Fiscal Year Ended June 30, 2022**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Street improvement program	\$ 925,883	\$ 925,883	\$ 833,070	\$ (92,813)
Use of money and property	1,500	1,500	(17,143)	(18,643)
Total Revenues	<u>927,383</u>	<u>927,383</u>	<u>815,927</u>	<u>(111,456)</u>
<b>EXPENDITURES</b>				
Current:				
Streets and roads	20,084	20,084	20,084	-
Debt service:				
Principal retirement	49,861	49,861	49,861	-
Total Expenditures	<u>69,945</u>	<u>69,945</u>	<u>69,945</u>	<u>-</u>
Excess of Revenues over (under) Expenditures	<u>857,438</u>	<u>857,438</u>	<u>745,982</u>	<u>(111,456)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers out	<u>(855,938)</u>	<u>(855,938)</u>	<u>(328,266)</u>	<u>527,672</u>
Total Other Financing Sources (Uses)	<u>(855,938)</u>	<u>(855,938)</u>	<u>(328,266)</u>	<u>527,672</u>
Net Change in Fund Balance	1,500	1,500	417,716	416,216
Fund Balance, Beginning of Fiscal Year	<u>3,051,414</u>	<u>3,051,414</u>	<u>3,051,414</u>	
Fund Balance, End of Fiscal Year	<u>\$ 3,052,914</u>	<u>\$ 3,052,914</u>	<u>\$ 3,469,130</u>	<u>\$ 416,216</u>

**CITY OF LINDSAY**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL**  
**LOCAL TRANSPORTATION FUND**  
**For the Fiscal Year Ended June 30, 2022**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		Positive (Negative)
<b>REVENUES</b>				
Intergovernmental	\$ 1,596,657	\$ 1,596,657	\$ 1,126,840	\$ (469,817)
Use of money and property	850	850	(15,283)	(16,133)
Total Revenues	<u>1,597,507</u>	<u>1,597,507</u>	<u>1,111,557</u>	<u>(485,950)</u>
<b>EXPENDITURES</b>				
Current:				
Streets and roads	121,811	121,811	78,746	43,065
Capital outlay	200,000	200,000	177,442	22,558
Debt service:				
Principal retirement	86,182	86,182	86,182	-
Interest and fiscal charges	36,126	36,126	34,186	1,940
Total Expenditures	<u>444,119</u>	<u>444,119</u>	<u>376,556</u>	<u>67,563</u>
Excess of Revenues over (under) Expenditures	<u>1,153,388</u>	<u>1,153,388</u>	<u>735,001</u>	<u>(418,387)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers out	(919,000)	(919,000)	-	919,000
Total Other Financing Sources (Uses)	<u>(919,000)</u>	<u>(919,000)</u>	<u>-</u>	<u>919,000</u>
Net Change in Fund Balance	234,388	234,388	735,001	500,613
Fund Balance, Beginning of Fiscal Year	<u>2,998,005</u>	<u>2,998,005</u>	<u>2,998,005</u>	<u>-</u>
Fund Balance, End of Fiscal Year	<u><u>\$ 3,232,393</u></u>	<u><u>\$ 3,232,393</u></u>	<u><u>\$ 3,733,006</u></u>	<u><u>\$ 500,613</u></u>

**City of Lindsay**  
**Required Supplementary Information**  
**For the fiscal year ended June 30, 2022**

**Schedule of the Local Government's Proportionate Share of the Net Pension Liability – Last 10 Years\***

<u>Measurement Date</u>	<u>Proportion of the Net Pension Liability</u>	<u>Proportionate Share of Net Pension Liability</u>	<u>Covered Payroll</u>	<u>Proportionate Share of the Net Pension Liability as a % of Payroll</u>	<u>Plan Fiduciary Net Position as a % of the Total Pension Liability</u>
2021	0.10987%	\$ 5,942,171	\$ 2,717,288	218.68%	69.89%
2020	0.08955%	9,743,120	2,489,675	391.34%	75.10%
2019	0.09039%	9,262,536	2,385,716	388.25%	75.26%
2018	0.09174%	8,840,660	2,572,760	343.63%	75.26%
2017	0.09245%	9,168,480	2,907,772	315.31%	73.31%
2016	0.09544%	8,258,639	2,689,271	307.10%	74.06%
2015	0.09928%	6,814,687	2,799,950	243.39%	78.40%
2014	0.09999%	6,216,207	2,769,950	224.42%	79.82%

**Notes to the Schedule:**

**Benefit Changes:** The figures above do not include any liability impact that may have resulted from plan changes which occurred after the June 30, 2016 valuation date. This applies for voluntary benefit changes as well as any offers of Two Years Additional Service Credit (a.k.a. Golden Handshakes).

**Changes in Assumptions:** In 2017, the discount rate changed from 7.65% to 7.15%.

\*Fiscal year 2015 was the 1st year of implementation, therefore only eight years are shown.

**City of Lindsay**  
**Required Supplementary Information**  
**For the fiscal year ended June 30, 2022**

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**Schedule of Pension Contributions – Last 10 Years\***

<u>Fiscal Year</u>	<u>Contractually Required Contributions</u>	<u>Contributions in Relation to the Actuarially Determined Contributions</u>	<u>Contribution Deficiency/ (Excess)</u>	<u>Covered Payroll</u>	<u>Contribution as a % of Covered Payroll</u>
2022	\$ 4,808,270	\$ (4,808,270)	\$ -	\$ 3,094,614	155.38%
2021	1,029,559	(1,029,559)	-	2,717,288	37.89%
2020	922,615	(922,615)	-	2,489,675	37.06%
2019	1,128,405	(1,128,405)	-	2,385,716	47.30%
2018	1,021,760	(1,021,760)	-	2,572,760	39.71%
2017	1,207,603	(1,207,603)	-	2,907,772	41.53%
2016	726,038	(726,038)	-	2,689,271	27.00%
2015	700,907	(700,907)	-	2,799,950	25.03%

\*Fiscal year 2015 was the 1st year of implementation, therefore only eight years are shown.

**City of Lindsay**  
**Required Supplementary Information**  
**For the fiscal year ended June 30, 2022**

**Schedule of the Change in Net OPEB Liability and Related Ratios - Last 10 Fiscal Years\***

<b>MEASUREMENT PERIOD</b>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
<b>TOTAL OPEB LIABILITY</b>					
Service Cost	\$ 161,511	\$ 102,491	\$ 99,506	\$ 76,602	\$ 79,370
Interest on the Total OPEB Liability	47,888	43,900	42,590	58,378	52,405
Difference between Expected and Actual Experience	-	98,985	73,023	(2,879)	1,127
Changes of Assumptions	(322,425)	(14,499)	175,866	72,921	(52,488)
Benefit Payments	(49,617)	(28,027)	(40,536)	(37,872)	(31,041)
<b>Net Change in Total OPEB Liability</b>	<u>(162,643)</u>	<u>202,850</u>	<u>350,449</u>	<u>167,150</u>	<u>49,373</u>
<b>Total OPEB Liability - Beginning</b>	<u>2,161,090</u>	<u>1,958,240</u>	<u>1,607,791</u>	<u>1,440,641</u>	<u>1,391,268</u>
<b>Total OPEB Liability - Ending</b>	<u>\$ 1,998,447</u>	<u>\$ 2,161,090</u>	<u>\$ 1,958,240</u>	<u>\$ 1,607,791</u>	<u>\$ 1,440,641</u>
<b>Plan Net OPEB Liability - Ending</b>	<u>\$ 1,998,447</u>	<u>\$ 2,161,090</u>	<u>\$ 1,958,240</u>	<u>\$ 1,607,791</u>	<u>\$ 1,440,641</u>
<b>Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability</b>	<u>n/a</u>	<u>n/a</u>	<u>n/a</u>	<u>n/a</u>	<u>n/a</u>
<b>Covered Payroll</b>	\$ 16,715,521	\$ 2,897,502	\$ 2,912,375	\$ 2,637,580	\$ 2,560,757
<b>Net OPEB liability as a percentage of covered payroll</b>	11.96%	74.58%	67.24%	60.96%	56.26%

\*Fiscal year 2018 was the first year of implementation, therefore only five years are shown.



**City of Lindsay**  
**Required Supplementary Information**  
**For the fiscal year ended June 30, 2022**

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**Schedule of OPEB Contribution - Last 10 Fiscal Years**

Per GASB 75 paragraph 57c., these disclosures are only required if the employer calculates an Actuarially Determined Contribution (ADC). The City does not currently calculate an ADC.

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**OTHER SUPPLEMENTARY INFORMATION**

## NONMAJOR GOVERNMENTAL FUNDS

### SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for specific revenues that are legally restricted to expenditure for particular purposes.

*Special Assessment Districts Fund* accounts for the activities of the special assessment housing districts in the City. Property owners in these districts pay additional property tax to fund special landscaping and other services in the district.

*Community Development Fund* accounts for all financial transactions having to do with CHFA-HELP LHBP mortgage assistance loans.

*Gas Tax Fund* accounts for transportation funding from the State's gas tax. It includes funds for construction, maintenance, engineering, congestion relief, and road rehabilitation. The City uses Gas Tax funds on streets and transportation projects.

*Park Improvement Fund* accounts for monies received from developers restricted for park improvements.

*Transit Fund* accounts for revenues from bus fare token. The City does not operate the bus system in Lindsay, but does sell bus fare tokens. Transit Funds are used in conjunction with transit projects.

*State Parks Fund* accounts for state grant revenues restricted for parks.

### CAPITAL PROJECTS FUND

*Curb and Gutter Fund* is part of Sewer Fund. It accounts for funds for some street and sidewalk repairs.

**CITY OF LINDSAY  
COMBINING BALANCE SHEET  
NONMAJOR GOVERNMENTAL FUNDS  
June 30, 2022**

	Special Revenue Funds					
	Special Assessment Districts	Community Development	Gas Tax	Park Improvement	Transit	State Parks
<b>ASSETS</b>						
Cash and investments	\$ 92,161	\$ 22,872	\$ 1,439,170	\$ 50,474	\$ 7,457	\$ -
Receivables:						
Accounts and taxes	-	-	-	-	-	-
Interest	-	-	1,158	-	-	-
Intergovernmental	925	-	67,943	-	-	195,462
Advance to other funds	-	-	-	90,000	-	-
Loans and notes receivable	-	57,960	-	-	-	-
Total Assets	<u>\$ 93,086</u>	<u>\$ 80,832</u>	<u>\$ 1,508,271</u>	<u>\$ 140,474</u>	<u>\$ 7,457</u>	<u>\$ 195,462</u>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES</b>						
Liabilities:						
Accounts payable	\$ 7,892	\$ -	\$ 8,325	\$ 40,939	\$ -	\$ -
Accrued wages	-	-	7,488	-	-	-
Due to other funds	-	-	-	-	-	228,919
Total Liabilities	<u>7,892</u>	<u>-</u>	<u>15,813</u>	<u>40,939</u>	<u>-</u>	<u>228,919</u>
Deferred inflow of resources:						
Unavailable revenue	-	-	-	-	-	195,462
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>195,462</u>
Fund Balances:						
Restricted	85,194	80,832	1,492,458	99,535	7,457	-
Unassigned	-	-	-	-	-	(228,919)
Total Fund Balances (Deficits)	<u>85,194</u>	<u>80,832</u>	<u>1,492,458</u>	<u>99,535</u>	<u>7,457</u>	<u>(228,919)</u>
Total Liabilities, Deferred inflows of Resources and Fund Balances	<u>\$ 93,086</u>	<u>\$ 80,832</u>	<u>\$ 1,508,271</u>	<u>\$ 140,474</u>	<u>\$ 7,457</u>	<u>\$ 195,462</u>

Capital Projects Fund	Total Nonmajor Governmental Funds
Curb and Gutter	
\$ 9,670	\$ 1,621,804
229	229
13	1,171
-	264,330
35,000	125,000
<u>3,769</u>	<u>61,729</u>
<u>\$ 48,681</u>	<u>\$ 2,074,263</u>

\$ -	\$ 57,156
-	7,488
<u>-</u>	<u>228,919</u>
<u>-</u>	<u>293,563</u>
<u>-</u>	<u>195,462</u>
<u>-</u>	<u>195,462</u>
48,681	1,814,157
<u>-</u>	<u>(228,919)</u>
<u>48,681</u>	<u>1,585,238</u>
<u>\$ 48,681</u>	<u>\$ 2,074,263</u>

**CITY OF LINDSAY**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCES**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**For the Fiscal Year Ended June 30, 2022**

	Special Revenue Funds					
	Special Assessment Districts	Community Development	Gas Tax	Park Improvement	Transit	State Parks
<b>REVENUES</b>						
Other taxes	\$ 72,628	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	572,145	-	-	-
License and permits	-	-	-	36,250	-	-
Use of money and property	-	3,288	(5,147)	30	9	-
Other, donations, and reimbursements	-	5,143	-	-	-	449
<b>Total Revenues</b>	<b>72,628</b>	<b>8,431</b>	<b>566,998</b>	<b>36,280</b>	<b>9</b>	<b>449</b>
<b>EXPENDITURES</b>						
Current:						
General government	78,522	-	-	-	-	-
Parks and recreation	-	-	-	41,065	-	-
Streets and roads	-	-	280,107	-	-	-
Community development	-	-	-	-	-	1,609
Capital outlay	-	-	25,097	-	-	-
<b>Total Expenditures</b>	<b>78,522</b>	<b>-</b>	<b>305,204</b>	<b>41,065</b>	<b>-</b>	<b>1,609</b>
Excess of Revenues Over (Under) Expenditures	(5,894)	8,431	261,794	(4,785)	9	(1,160)
<b>OTHER FINANCING SOURCES (USES)</b>						
Transfers out	-	-	(86,001)	-	-	(195,462)
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>(86,001)</b>	<b>-</b>	<b>-</b>	<b>(195,462)</b>
<b>Net Change in Fund Balances</b>	<b>(5,894)</b>	<b>8,431</b>	<b>175,793</b>	<b>(4,785)</b>	<b>9</b>	<b>(196,622)</b>
Fund Balances (deficits), Beginning of Fiscal Year	91,088	72,401	1,316,665	104,320	7,448	(32,297)
Prior Period Adjustments	-	-	-	-	-	-
Fund Balances (deficits), Beginning of Fiscal Year(restated)	91,088	72,401	1,316,665	104,320	7,448	(32,297)
Fund Balances (deficits), End of Fiscal Year	<u>\$ 85,194</u>	<u>\$ 80,832</u>	<u>\$ 1,492,458</u>	<u>\$ 99,535</u>	<u>\$ 7,457</u>	<u>\$ (228,919)</u>

Capital Projects Fund	Total Nonmajor Governmental Funds
Curb and Gutter	
\$ -	\$ 72,628
-	572,145
-	36,250
(86)	(1,906)
<u>3,543</u>	<u>9,135</u>
<u>3,457</u>	<u>688,252</u>
-	78,522
-	41,065
-	280,107
-	1,609
<u>10,376</u>	<u>35,473</u>
<u>10,376</u>	<u>436,776</u>
<u>(6,919)</u>	<u>251,476</u>
<u>-</u>	<u>(281,463)</u>
<u>-</u>	<u>(281,463)</u>
<u>(6,919)</u>	<u>(29,987)</u>
148,269	1,707,894
<u>(92,669)</u>	<u>(92,669)</u>
<u>55,600</u>	<u>1,615,225</u>
<u>\$ 48,681</u>	<u>\$ 1,585,238</u>