Recognized Obligation Payment Schedule (ROPS 13-14B) - Summary Filed for the January 1, 2014 through June 30, 2014 Period

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Name of Successor Agency:		Lindsay			
Name of County:		Tulare			
Curre	nt Period Requested Fu	Inding for Outstanding Debt or Obligation	on	Six-Month	Total
A	Enforceable Obligation Sources (B+C+D):	ons Funded with Non-Redevelopment F	Property Tax Trust Fund (RPTTF)) Funding \$	-
В	Bond Proceeds Fu	unding (ROPS Detail)			-
C	Reserve Balance	Funding (ROPS Detail)			-
D	Other Funding (R	OPS Detail)			-
Е	Enforceable Obligation	ons Funded with RPTTF Funding (F+G)	:	\$	1,837,344
F	Non-Administrativ	e Costs (ROPS Detail)			1,827,344
G	Administrative Co:	sts (ROPS Detail)			10,000
н	Current Period Enfor	ceable Obligations (A+E):		\$	1,837,344
Succe	Enforceable Obligation	rted Prior Period Adjustment to Curren as funded with RPTTF (E):		ling	1,837,344
J	Less Prior Period Adju	stment (Report of Prior Period Adjustment	ts Column U)		(3,618
к	Adjusted Current Per	riod RPTTF Requested Funding (I-J)		\$	1,833,726
Count	y Auditor Controller Re	ported Prior Period Adjustment to Curr	ent Period RPTTF Requested Fu	Inding	
L	Enforceable Obligation	ns funded with RPTTF (E):			1,837,344
M	Less Prior Period Adju	stment (Report of Prior Period Adjustment	ts Column AB)		-
Ν	Adjusted Current Per	riod RPTTF Requested Funding (L-M)			1,837,344
Certific	cation of Oversight Board	I Chairman:	Greg McQueen	Board Pre	sident
Pursua hereby	ant to Section 34177(m) certify that the above is	of the Health and Safety code, I a true and accurate Recognized or the above named agency.	Is Name Olecj	Weque	Title
			Signature	(Date

Recognized Obligation Payment Schedule (ROPS 13-14B) - Summary

Filed for the January 1, 2014 through June 30, 2014 Period

Name of Successor Agency:	Lindsay
Name of County:	Tulare

Curre	nt Period Requested Funding for Outstanding Debt or Obligation	tion	Six-Month Total
А	Enforceable Obligations Funded with Non-Redevelopment Sources (B+C+D):	Property Tax Trust Fund (RPTTF) Funding	\$ -
В	Bond Proceeds Funding (ROPS Detail)		-
С	Reserve Balance Funding (ROPS Detail)		
D	Other Funding (ROPS Detail)		
Е	Enforceable Obligations Funded with RPTTF Funding (F+G	i):	\$ 1,837,344
F	Non-Administrative Costs (ROPS Detail)		1,827,344
G	Administrative Costs (ROPS Detail)		10,000
н	Current Period Enforceable Obligations (A+E):		\$ 1,837,344
I	Enforceable Obligations funded with RPTTF (E):	· · · · · ·	1,837,344
J K	Less Prior Period Adjustment (Report of Prior Period Adjustmen	nts Column U)	(3,618) \$ 1,833,726
n	Adjusted Current Period RPTTF Requested Funding (I-J)		\$ 1,633,720
Count	y Auditor Controller Reported Prior Period Adjustment to Cur	rent Period RPTTF Requested Funding	
L	Enforceable Obligations funded with RPTTF (E):		1,837,344
М	Less Prior Period Adjustment (Report of Prior Period Adjustment	nts Column AB)	
Ν	Adjusted Current Period RPTTF Requested Funding (L-M)		1,837,344
Cortifie	cation of Oversight Board Chairman:		
Pursua hereby	ant to Section 34177(m) of the Health and Safety code, I / certify that the above is a true and accurate Recognized tion Payment Schedule for the above named agency.	Name	Title
		/s/ Signature	Date

Signature

Recognized Obligation Payment Schedule (ROPS) 13-14B - Report of Fund Balances (Report Amounts in Whole Dollars)

	suant to Health and Safety Code section 34177(I), Redevelopment Pro when payment from property tax revenues is required by an enforceabl		Fund	d (RP	TTF) r	nay be list	ted as	s a sou	urce	e of payr	ment c	on th	e R0	OPS, but only	y to the extent no other funding source is available
A	В	С	D)	Е	F		G		н	I			J	к
							nd So	urces	5						
		Bond Proc	eeds			serve lance	0	ther		RPT	TF				
			lssu on		Diligen ce	RPTTF balances		ent.							
		Bonds Issued on or before	afte 01/0	er R	Review Dalanc		Gr	ants, erest,		Non-					
	Fund Balance Information by ROPS Period	12/31/10	11		es	reserves		erest, tc.		Admin	Adr	nin		Total	Comments
RO	PS III Actuals (01/01/13 - 6/30/13)					1					•				
1	Beginning Available Fund Balance (Actual 01/01/13) Note that for the RPTTF, 1 + 2 should tie to columns L and Q in the Report of Prior Period Adjustments (PPAs)												\$	-	
2	Revenue/Income (Actual 06/30/13) Note that the RPTTF amounts should tie to the ROPS III distributions from the County Auditor-Controller	645,500											\$	645,500	
3	Expenditures for ROPS III Enforceable Obligations (Actual 06/30/13) Note that for the RPTTF, 3 + 4 should tie to columns N and S in the Report of PPAs	401,535											\$	401,535	
4	Retention of Available Fund Balance (Actual 06/30/13) Note that the Non-Admin RPTTF amount should only include the retention of reserves for debt service approved in ROPS III	3,935,347											\$	3,935,347	Reserve Balance for CalHFA Ln Balloon Payment 3-12-2013
5	ROPS III RPTTF Prior Period Adjustment Note that the net Non- Admin and Admin RPTTF amounts should tie to columns O and T in the Report of PPAs.			1	No ent	ry require	d			3,618		_	\$	3,618	
6	Ending Actual Available Fund Balance (1 + 2 - 3 - 4 - 5)	\$ (3,691,382)	\$	- 3	\$-	\$ -	\$	-	\$	-	\$	-	\$	(3,695,000)	
RO	PS 13-14A Estimate (07/01/13 - 12/31/13)												-		
7	Beginning Available Fund Balance (Actual 07/01/13) (C, D, E, G, and I = $4 + 6$, F = H4 + F6, and H = $5 + 6$)	\$ 243,965	\$	- 9	\$-	\$ -	\$	-	\$	3,618	\$	-	\$	243,965	
8	Revenue/Income (Estimate 12/31/13) Note that the RPTTF amounts should tie to the ROPS 13-14A distributions from the County Auditor-Controller	735,461											\$	735,461	
9	Expenditures for 13-14A Enforceable Obligations (Estimate 12/31/13)	859,436											\$	859,436	
10	Retention of Available Fund Balance (Estimate 12/31/13) Note that the RPTTF amounts may include the retention of reserves for debt service approved in ROPS 13-14A	1,357,000											\$	1,357,000	2009 Bond Balloon Payoff 10-01-2014 (reserve)
11	Ending Estimated Available Fund Balance (7 + 8 - 9 -10)	\$ (1,237,010)	\$	- 9	\$-	\$ -	\$	-	\$	3,618	\$	-	\$	(1,237,010)	

					Recogni	zed Obligation Payment Schedu January 1, 2014 throug (Report Amounts in W	h June 30, 2014	B - ROPS Detail							
А	В	с	D	E	F	G	н		Ŀ	к	L	м	N	0	Р
A	В	C C	5	E	F	6	п	1	J	n.	L		N	0	F
										Non-Redev	elopment Property - (Non-RPTTF)	Funding Source Tax Trust Fund	RPT	TF	
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation \$ 20,304,000	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin \$ 1,827,344	Admin \$ 10.000	Six-Month Total \$ 1.837.344
1	2005 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	8/1/2005	8/1/2035	US BANK	Bonds to fund housing & non-housing	No. One	\$ 20,304,000 3,925,000	N	ъ -	ъ -	ъ -	\$ 1,827,344 201,688	\$ 10,000	\$ 1,837,344 \$ 201,688
2	2007 Tax Allocation Bonds	Before 12/31/10 Bonds Issued On or Before 12/31/10	8/1/2007	8/1/2037	US BANK	projects Bonds to fund housing & non-housing	No. One	6,895,000	N				331,779		\$ 331,779
3	2008 Tax Allocation Bonds	Bonds Issued On or	8/1/2008	8/1/2038	US BANK	projects Bonds to fund housing & non-housing	No. One	3,270,000	N				148,627		\$ 148,627
4	2009 Tax Allocation Bonds	Before 12/31/10 Bonds Issued On or	10/1/2009	10/1/2014	US BANK	projects Bonds to fund housing & non-housing	No. One	1,000,000	N				1,054,000		\$ 1,054,000
5	Bond Administration	Before 12/31/10 Fees	8/1/2005	8/1/2038	US BANK	projects Annual Bond Administration Fees	No. One	7,200	N				7,200		\$ 7,200
6	Professional Services - Bond Disclosure	Fees	8/1/2005	8/1/2038	Urban Futures	Annual Bond Discolosure Fee	No. One	7,800	N				7,800		\$ 7,800
7	Professional Services - Legal	Legal	2/28/2012	6/30/2015	Stradling, Yocca	Legal Advice for Dissolution of Lindsay RDA	No. One	9,000	N				1,250		\$ 1,250
12	CalHFA Loan No. HELP-080803-06	Third-Party Loans	3/30/2004	3/30/2014	CalHFA	Loan for land purchase & infrastructure afforable housing	No. One	3,690,000	N				25,000		\$ 25,000
13	CalHFA Loan No. RDLP-090806-03	Third-Party Loans	8/7/2007	5/7/2013	CalHFA	Loan for land purchase & infrastructure afforable housing	No. One	1,250,000	N				50,000		\$ 50,000
14	Successor Agency Administration Costs	Admin Costs	2/1/2012	8/1/2038	City of Lindsay	Staffing, Supplies, Oversight Board, Audit Fees	No. One	250,000	N					10,000	\$ 10,000
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	Recognized Obligation Payment Schedule (ROPS) 13-14B - Report of Prior Period Adjustments Reported for the ROPS III (January 1, 2015 through June 30, 2015) Period Pursuant to Health and Safety Code (HSC) section 34186 (a) (Report Junearits TWheb Junearits TWheb Junearits)																						
OPS III Successor Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS III (July through December 2013) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) period adjustments (PPA): Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS III (July through December 2013) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) period adjustments self-reported ADPS III (July through December 2013) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the CAL upon submittal of the ROPS 13-14B by the SAs to Finance and the CAE												ce and the CAC											
A B		E F	G	н		J	к	L	м	N	0	Р	9	R	s T	U	v	w	x	Y	z	AA	AB
		Non-RP	TTF Expenditures						1	1			· · · · · ·		RPTTF Expenditu	es				1	1 1	1	
	LMIHF (Includes LMIHF Due Diligence Review (DDR) retained balances)	Bond Proceeds	Reserve E (Includes Other Fu DDR retained	Balance	: Othe	r Funds			Non-Admin					Admin		Net SA Non-Adn and Admin PP/	in	Non-Admin CA	c		Admin CAC	A	Net CAC Non- Admin and Admin PPA
								Available RPTTF (ROPS III distributed a all			Difference (If M is less than		Available RPTTF (ROPS III distributed + all other available as of 1/1/13)		Differe (F.R. in Josef	Net Difference				Not Lerror of			Net Difference (Amount Used to Offset ROPS 13-14B Requested RPTTF (X + AA)
Project Name / Debt Item # Obligation	Authorized Actual Aut	horized Actual	Authorized	Actual	Authorized	Actual	Authorized	(ROPS III distributed + all ther available as of 1/1/13)	Net Lesser of Authorized/ Available	Actual	Difference (If M is less than N, the difference is zero)	Authorized	+ all other available as of 1/1/13)	Net Lesser of Authorized / Available	Actual Zero	(Amount Used t than S, Offset ROPS 13-1 Requested RPTI (O + T))	4B Net Lesser of F Authorized / Available	Actual	Difference (If V is less than W the difference is zero)	Net Lesser of Authorized / Available	Actual	Difference (If Y is less than Z, the difference is zero)	Requested RPTTF (X + AA)
1 2005 Tax Allocation Bonds	\$ - \$ - \$	- s	· s ·	ş .	s .	s -	\$ 763,505 \$ 98,688	645,500 98,688	\$ 650,499 \$ 98,688	\$ 656,175 98,688	\$ 3,618	s -	ş .	s -	\$ - S S	- \$ 3,6	18 \$	- s	- s -	s -	ş -	s - s s - s	
2 2007 Tax Allocation Bonds							169.779	169,779	\$ 169,779	169,779	s .			s .	s	- s			s			s - s	
3 2008 Tax Allocation Bonds 4 2009 Tax Allocation Bonds							89,686 27,000	89,686 27,000	\$ 89,686 \$ 27,000	89,686	s -			s -	s s	- \$ - \$			s ·			s - s	
5 Bond Administration							7,200	7,200	\$ 7,200	7,200	s -			s .	s	- s			s ·			s · s	
Professional Services - Bond 6 Disclosure							7,800	7,800	\$ 7,800	7,800	s -			s .	s	- s			s .			s . s	
7 Professional Services - Legal							5,000		\$ 5,000	1,382	\$ 3,618			\$ -	S	- \$ 3,6	18	_	s .			s - s	
8 2005 Tax Allocation Bonds-RES							98,888	90,000	\$ 90,000	90,000	s -			s .	s	- s			s			s - s	
9 2007 Tax Allocation Bonds-RES							169,779	100,000	\$ 100,000	100,000	s -			s -	s	- s			\$			s - s	
10 2008 Tax Allocation Bonds-RES							89,686	55,347	\$ 55,347	55,347	s .			s .	s	- s			s			s - s	
CalHFA Loan No. HELP-080803- 11 06									ş .		s .			s .	s	- s			s			s - s	
CalHFA Loan No. RDLP-090806- 12 03									s .		s .			s .	s	- s			s			s . s	
Successor Agency 13 Administration Costs									\$.	9,293	s			\$.	s				s			s , e	
14 Tulare County Auditor -						1			\$.	5,293	\$			\$	s	- s	•		\$			s - s	
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	Recognized Obligation Payment Schedule 13-14B - Notes January 1, 2014 through June 30, 2014
ltem #	Notes/Comments
	2009 Tax Allocation Bonds - has a balloon payment due 10/01/2014 - all available RPTTF, not allocated, will be needed to pay on this obligation to avoid default - partial refunding is being explored
	CalHFA Loan No. HELP-080803-06: The SA was able to effect an extension and avoid default on this EO with the promise of annual payments in tha amount of \$100,000 (2 payments of \$50K due 6-15-XX and 12-31-XX)
	CalHFA Loan No. RDLP-090806-03: The SA was able to effect an extension and avoid default on this EO with the promise of annual payments of \$50,000 made semi-annually in the amount of \$25K on 6-15-XX and 12-31-XX)