## Recognized Obligation Payment Schedule (ROPS 15-16B) - Summary Filed for the January 1, 2016 through June 30, 2016 Period

	of Successor Agency:	Lindsay	
Name	of County:	Tulare	
_			
Jurre		nding for Outstanding Debt or Obligation	Six-Month Total
Α	Sources (B+C+D):	ons Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding	\$ 11,852
В	Bond Proceeds Fu	nding (ROPS Detail)	
С	Reserve Balance F	unding (ROPS Detail)	96
D	Other Funding (RO	PS Detail)	11,852
E	Enforceable Obligation	ons Funded with RPTTF Funding (F+G):	\$ 2,038,414
F	Non-Administrative	Costs (ROPS Detail)	2,038,414
G	Administrative Cost	s (ROPS Detail)	340
Н	Total Current Period I	Enforceable Obligations (A+E):	\$ 2,050,266
Succe	SSOT Agency Self-Pency	rted Prior Period Adjustment to Current Period RPTTF Requested Funding	
ı		s funded with RPTTF (E):	
j		stment (Report of Prior Period Adjustments Column S)	2,038,414
K		od RPTTF Requested Funding (I-J)	\$ 2,038,414
		1000	Ψ 2,000,414
		ported Prior Period Adjustment to Current Period RPTTF Requested Funding	
L		funded with RPTTF (E):	2,038,414
M		tment (Report of Prior Period Adjustments Column AA)	
N	Adjusted Current Peri	od RPTTF Requested Funding (L-M)	2,038,414
Certific	ation of Oversight Board	Chairman: Greg McQueen	Chair
ursua	nt to Section 34177 (m) o	f the Health and Safety code. I	//
bligat	ion Payment Schedule for	r the above named agency.	Title
		Isl	<u> </u>
		Signature	Date

## Lindsay Recognized Obligation Payment Schedule (ROPS 15-16B) - ROPS Detail January 1, 2016 through June 30, 2016 (Report Amounts in Whole Dollars)

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АВ	С	D	E	F	G	н	ı	J	К	L	М	N	0		Р
											Funding Course				
									Non-Redev	relopment Property T	Funding Source				
										(Non-RPTTF)	GA 11 GOL 1 G. 1 G	RP	TF		
Itam # Drainat Name / Daht Ohligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Daves	Description/Drainet Comp	Drainet Area	Total Outstanding Debt or Obligation	Retired	Dand Drassada	Decemie Balance	Other Funds	Non-Admin	Admin	Civ. M	onth Total
Item # Project Name / Debt Obligation	Obligation Type	Execution Date	Termination Date	Payee	Description/Project Scope	Project Area	\$ 25,914,244	Retired	\$ -	Reserve Balance	\$ 11,852			\$	2,050,266
1 2005 Tax Allocation Bonds	Bonds Issued On or		8/1/2035	US BANK	Bonds to fund housing & non-housing	No. One	-	Υ						\$	-
2 2007 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10			US BANK	Bonds to fund housing & non-housing projects		-	Υ						\$	-
3 2008 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10			US BANK	Bonds to fund housing & non-housing projects		-	Y						\$	-
5 Bond Administration	Fees	8/1/2005		US BANK		No. One	1,900	N				1,900		\$	1,900
6 Professional Services - Bond Disclosure	Fees	8/1/2005	8/1/2038	Urban Futures		No. One	1,950	N				1,950		\$	1,950
7 Professional Services - Legal	Admin Costs	2/28/2012		Stradling, Yocca	Legal Advice for Dissolution of Lindsay RDA - Bond(s) Refunding		-	Υ						\$	-
11 CalHFA Loan No. HELP-080803-		3/30/2004		CalHFA	Loan for land purchase & infrastructure affordable housing		1,389,000	N				1,389,000		\$	1,389,000
12 CalHFA Loan No. RDLP-090806-		8/7/2007		CalHFA	Loan for land purchase & infrastructure affordable housing		4,243,000	N			11,852	38,148		\$	50,000
13 Successor Agency Administration Costs		2/1/2012		City of Lindsay	Audit Fees	No. One	250,000	N				12,500		\$	12,500
15 Housing Successor Entity	Admin Costs	7/1/2014		Tulare County Housing Authority	allowance FY16	No. One	150,000	N						\$	-
16 City and Successor Agency Loan Agreement 8-22-2014	City/County Loans After 6/27/11	9/26/2014	9/30/2017	City of Lindsay	Loan agreement with the City to cover cash shortfall on balloon payment 2009 Bond issue to avoid default or refunding	No. One	70,380	N				70,380		\$	70,380
17 RPTTF Shortfall FY15	Unfunded Liabilities	7/1/2014	7/1/2018	Tulare County Housing Authority	Unfunded obligations from a prior ROPS period due to RPTTF shortfall	No. One	211,929	N				211,929		\$	211,929
18 Tax Allocation Refunding Bond 2015	Bonds Issued On or Before 12/31/10	6/12/2015	8/1/2037	US BANK	Bonds to fund housing & non-housing projects - Refund 2005,2007,2008	No. One	19,596,085	N				312,607		\$	312,607
19								N						\$	-
20 21								N N						\$ \$	-
22								N						\$	
23								N						\$	-
24								N						\$	-
25 26								N N						\$ \$	-
27								N						\$	- -
28								N						\$	-
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30 31								N N	1					\$ \$	-
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35 36								N N						\$ \$	-
37								N						\$	-
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39								N N						\$	-
40								N N						\$ \$	-
42								N						\$	-
43								N					·	\$	-
44 45								N N						\$ \$	-
45			+				+	N N	+	+				\$	-
47								N						\$	-
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## Lindsay Recognized Obligation Payment Schedule (ROPS 15-16B) - Report of Cash Balances (Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see Cash Balance Tips Sheet Ε Н В С D G Α **Fund Sources Bond Proceeds Reserve Balance** Other **RPTTF** Prior ROPS Prior ROPS period balances RPTTF and DDR RPTTF distributed as Bonds Issued on Rent, Non-Admin or before Bonds Issued on balances reserve for future Grants, and **Cash Balance Information by ROPS Period** 12/31/10 or after 01/01/11 retained period(s) Interest, Etc. Admin Comments ROPS 14-15B Actuals (01/01/15 - 06/30/15) 1 Beginning Available Cash Balance (Actual 01/01/15) 1,117,816 363,489 2 Revenue/Income (Actual 06/30/15) RPTTF amounts should tie to the ROPS 14-15B distribution from the County Auditor-Controller during January 2015 8,733 789,000 3 Expenditures for ROPS 14-15B Enforceable Obligations (Actual 06/30/15) RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q 837,575 4 Retention of Available Cash Balance (Actual 06/30/15) RPTTF amount retained should only include the amounts distributed as reserve for future period(s) 5 ROPS 14-15B RPTTF Prior Period Adjustment RPTTF amount should tie to the self-reported ROPS 14-15B PPA in the No entry required Report of PPA, Column S 6 Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)\$ 1,117,816 | \$ 8.733 | \$ 314.914 ROPS 15-16A Estimate (07/01/15 - 12/31/15) 7 Beginning Available Cash Balance (Actual 07/01/15) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)\$ 1,117,816 \$ 8,733 \$ 314,914 8 Revenue/Income (Estimate 12/31/15) RPTTF amounts should tie to the ROPS 15-16A distribution from the County Auditor-Controller during June 2015 665,562 9 Expenditures for ROPS 15-16A Enforceable Obligations (Estimate 12/31/15) 1,117,816 11,852 723,806 Refunding of 2005, 2007, 2008 Bonds Plus HELP 10 Retention of Available Cash Balance (Estimate 12/31/15) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)

11 Ending Estimated Available Cash Balance (7 + 8 - 9 -10)

314,914

(58,244)

(3,119) \$

Lindsay Recognized Obligation Payment Schedule (ROPS 15-16B) - Report of Prior Period Adjustments
Reported for the ROPS 14-15B (January 1, 2015 through June 30, 2015) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)
(Report Amounts in Whole Pollars)

ROPS 14-15B Successor Agency (SA) Self-reported Prior Period Adjustments (PPA)-Fursuant to HSC Section 34186 (a). SAs are required to report the differences between their actual available funding and their funding fundi									Re	eported for the R	ROPS 14-15B	(January 1, 20	15 through Ju) Report)	ıne 30, 2015) P t Amounts in W	eriod Pursuant to hole Dollars)	o Health and S	afety Code (HS	C) section 34186	6 (a)								
A B C D S S P D H I J J N L N N O P G R S T U V W X X Y Z AA  No-SPITE Expenditures	Redevelopment Property Ta	ROPS 14-15B CAC PPA: To be completed by the CAC upon submittal of the ROPS 15-16B by the SA to Finance and the CAC. Note that CPA: To be completed by the CAC upon submittal of the ROPS 15-16B by the SA to Finance and the CAC. Note that CPA: To be completed by the CAC upon submittal of the ROPS 15-16B by the SA to Finance and the CAC. Note that CPA: To be completed by the CAC upon submittal of the ROPS 15-16B by the SA to Finance and the CAC. Note that CPA: To be completed by the CAC upon submittal of the ROPS 15-16B by the SA to Finance and the CAC. Note that CPA: To be completed by the CAC upon submittal of the ROPS 15-16B by the SA to Finance and the CPA: To be completed by the CAC upon submittal of the ROPS 15-16B by the SA to Finance and the CPA: To be completed by the CAC upon submittal of the ROPS 15-16B by the SA to Finance and the CPA: To be completed by the CAC upon submittal of the ROPS 15-16B by the SA to Finance and the CPA: To be completed by the CAC upon submittal of the ROPS 15-16B by the SA to Finance and the CPA: To be completed by the CAC upon submittal of the ROPS 15-16B by the SA to Finance and the CPA: To be completed by the CAC upon submittal of the ROPS 15-16B by the SA to Finance and the CPA: To be completed by the CAC upon submittal of the ROPS 15-16B by the SA to Finance and the CPA: To be completed by the CAC upon submittal of the ROPS 15-16B by the SA to Finance and the CPA: To be completed by the CAC upon submittal of the ROPS 15-16B by the SA to Finance and the CPA: To be completed by the CAC upon submittal of the ROPS 15-16B by the SA to Finance and the CPA: To be completed by the CAC upon submittal of the ROPS 15-16B by the SA to Finance and the CPA: To be completed by the CAC upon submittal of the ROPS 15-16B by the SA to Finance and the CPA: To be completed by the CAC upon submittal of the ROPS 15-16B by the SA to Finance and the CPA: To be completed by the CAC upon submittal of the ROPS 15-16B by the SA to Finance and the CPA: To be completed by the CAC upon submittal of the R													A to Finance and nanner in which wel and may be												
No.APTT Equations					F	G	н		J	ĸ	L	м	N	0	P	0	R	s	т			w	x	Y	z	AA	AB
Part			_	-1	Expenditures	-			-				RPTTF Expend	·				-		-				1			
Project Name   Proj		Bond	Proceeds	Reserve	Balance	Other I	Funds			Non-Admin					Admin			and Admin PPA (Amount Used to Offset ROPS 15-16B			Non-Admin CAC	:		Admin CAC		Admin and Admin PPA (Amount Used to Offset ROPS 15- 16B Requested	
1 305 Ya Albreating 2 207 Ya Albreating 3 208 Fax Albreating 4 200 Ya Albreating 5 2 207 Ya Albreating 5 2 207 Ya Albreating 5 3 208 Fax Albreating 5 4 208 Fax Albreating 5 5 208 Fax Albreating 5 7 208 Fax		Authorized	Actual	Authorized	Actual	Authorized	Actual		RPTTF (ROPS 14-15B distributed + all other available as of	Authorized /		(If K is less than L the difference is		RPTTF (ROPS 14-15B distributed + all other available as of	Authorized / Available		(If total actual exceeds total authorized, the total difference is	Net Difference (M+R)	SA Comments	Authorized /	Actual	Difference	Authorized /	Actual	Difference	Net Difference	CAC Comments
Bonds	1 2005 Tax Allocation	\$ -	\$ -	- \$ -	\$ - :	\$ 13,071	\$ 352,309 94,588	\$ 974,986 \$ 94,588	\$ 837,575 94,588	\$ 837,575 \$ 94,588	\$ 837,575 94,588	\$ - \$ -	\$ 26,832	\$ 792,63	5 \$ 26,832	\$ 26,832	\$ -	\$ - \$ -				\$	-		\$ -	\$ -	
Bonds	2 2007 Tax Allocation 3 2008 Tax Allocation	i -		-		-	163,644 87,427	163,644 87,427	163,644 87,427	\$ 163,644 \$ 87,427	163,644 87,427	\$ - \$ -						\$ - \$ -									
Solid   Soli	Bonds 4 2009 Tax Allocation	ı -		-		-		-		\$ -		\$ -						\$ -									
Services - Bond   Directourne	5 Bond	-		-		-	6,650	6,650		\$ -		\$ -						\$ -									
7   Professional   -   -   -   -	Services - Bond	-		_		1		-		\$ -		\$ -						\$ -									
HELP-080803-06 12 Califf A Loan No 500 13 Successor Agency Administration Costs 14 2014 Refunding Bond (refiz 2009) 15 If Noting Successor Agency Agency Agency Agency California Agreement 8-22-	7 Professional Services - Legal	-		-		- 12 574		27.420		\$ -		\$ -			-	-		\$ -									
RDLP-090000-03	HELP-080803-06 12 CalHFA Loan No.	-		-						\$ -		\$ -						\$ -									
14 2014 Refunding Bond (etriz 2009)  15 Housing Successor Finity  16 (Cly and Successor Agency Loan Agreement 8-22-	13 Successor Agency Administration	-		-		-		-		\$ -		\$ -						\$ -									
Entity	14 2014 Refunding	-				-		-		\$ -		\$ -						\$ -									
Agency Loan Agreement 8-22-	Entity	-		-		-		560.748	491.916	\$ - \$ 491,916	491.916	\$ -						s -									
	Agency Loan Agreement 8-22-								,		,	•						,									
	2014									\$ - \$ -		\$ - \$ -						\$ - \$ -									
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Lindsay Recognized Obligation Payment Schedule (ROPS 15-16B) - Notes
January 1, 2016 through June 30, 2016

Item #	Notes/Comments
1,2,3,19	Per OB and DOF approval the 2005, 2007, 2008 bonds were refunded into a single issue closed - the new total includes all interest per the amortization schedule
	The remaining allowable intra-fund loan balance to payoff the 2009 bond is \$68,832 with accrued interest of \$1,518 - this amount was not available with previous
16	RPTTF
	CalHFA has agreed to reduce the interest rate on the HELP and RDLP loans to zero as of 8/21/15 provided minimum payments are made and the entire outstanding
	balance with accrued interest is listed as due and payable with all available RPTTF applied first to HELP and then to RDLP to facilitate paying off these debt
44.40	obligations
11-12	
18	The shortfall from the previous ROPS includes \$150,000 for Housing Authority Allowance / \$25,650 for audit & admin & bond fees / \$36,279 for loan pay shortfall
	+
<u></u>	