## Recognized Obligation Payment Schedule (ROPS 14-15A) - Summary Filed for the July 1, 2014 through December 31, 2014 Period

Name	of Successor Agency: Lindsay			
Name	of County: Tulare			
Curre	nt Period Requested Funding for Outstanding Debt or Obligation	on	Six-Month	Total
Α	Enforceable Obligations Funded with Non-Redevelopment P Sources (B+C+D):	roperty Tax Trust Fund (RPTTF) Funding	\$	12,727
В	Bond Proceeds Funding (ROPS Detail)			-
С	Reserve Balance Funding (ROPS Detail)			-
D	Other Funding (ROPS Detail)			12,727
E	Enforceable Obligations Funded with RPTTF Funding (F+G):		\$	1,951,117
F	Non-Administrative Costs (ROPS Detail)			1,797,617
G	Administrative Costs (ROPS Detail)			153,500
Н	Current Period Enforceable Obligations (A+E):		\$	1,963,844
Succe	ssor Agency Self-Reported Prior Period Adjustment to Current	Period RPTTF Requested Funding		
1	Enforceable Obligations funded with RPTTF (E):			1,951,117
J	Less Prior Period Adjustment (Report of Prior Period Adjustments	s Column S)		(7,991)
K	Adjusted Current Period RPTTF Requested Funding (I-J)		\$	1,943,126
Count	y Auditor Controller Reported Prior Period Adjustment to Curre	ent Period RPTTF Requested Funding		
L	Enforceable Obligations funded with RPTTF (E):			1,951,117
М	Less Prior Period Adjustment (Report of Prior Period Adjustments	s Column AA)		-
N	Adjusted Current Period RPTTF Requested Funding (L-M)			1,951,117
Certific	eation of Oversight Board Chairman:			
Pursua	ant to Section 34177(m) of the Health and Safety code, I	Name		Title
	certify that the above is a true and accurate Recognized tion Payment Schedule for the above named agency.			Tille
,		/s/		
		Signature		Date

## Recognized Obligation Payment Schedule (ROPS) 14-15A - ROPS Detail July 1, 2014 through December 31, 2014 (Report Amounts in Whole Dollars)

Α	В	С	D	E	F	G	н	I	J	к	L	М	N	0		Р
												Funding Source				
										Non-Redev	Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)		RPTTF			
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation \$ 22,310,400	Retired	Bond Proceeds	Reserve Balance	Other Funds \$ 12,727	Non-Admin \$ 1,797,617	Admin \$ 153,500	Six-M	fonth Total
1	2005 Tax Allocation Bonds	Bonds Issued On or	8/1/2005	8/1/2035	US BANK	Bonds to fund housing & non-housing	No. One	3,925,000	N	3 -	<b>5</b> -	Φ 12,121	201,688	\$ 155,500	S S	201,68
2		Bonds Issued On or		8/1/2037	US BANK	Bonds to fund housing & non-housing	No. One	6,895,000	N				331,779		\$	331,77
3	2008 Tax Allocation Bonds		8/1/2008	8/1/2038	US BANK	projects Bonds to fund housing & non-housing	No. One	3,270,000	N				148,627		\$	148,62
2	2009 Tax Allocation Bonds	Before 12/31/10 Bonds Issued On or	10/1/2009	10/1/2014	US BANK	projects Bonds to fund housing & non-housing	No. One	1,027,000	N				1,027,000		\$	1,027,00
		Before 12/31/10				projects									_	
	Bond Administration Professional Services - Bond	Fees Fees	8/1/2005 8/1/2005	8/1/2038 8/1/2038	US BANK Urban Futures	Annual Bond Administration Fees Annual Bond Discolosure Fee	No. One No. One	7,600 7,800	N N						\$	
,	Disclosure	rees	0/1/2005	0/1/2036	Orban Futures	Armuai Bond Discolosure Fee	No. One	7,800	IN .						Ф	
7	Professional Services - Legal	Legal	2/28/2012	6/30/2015	Stradling, Yocca	Legal Advice for Dissolution of Lindsay RDA	No. One	3,000	N				1,250		\$	1,25
8	CalHFA Loan No. HELP-080803-06	Third-Party Loans	3/30/2004	3/30/2014	CalHFA	Loan for land purchase & infrastructure afforable housing	No. One	3,690,000	N				25,000		\$	25,00
9	CalHFA Loan No. RDLP-090806-03	Third-Party Loans	8/7/2007	5/7/2013	CalHFA	Loan for land purchase & infrastructure afforable housing	No. One	1,250,000	N			12,727	37,273		\$	50,00
10	Successor Agency Administration Costs	Admin Costs	2/1/2012	8/1/2038	City of Lindsay		No. One	250,000	N					3,500	\$	3,50
11		Bonds Issued After 12/31/10	10/1/2014	10/1/2044	US BANK	Refunding of 2009 Bond issue that has balloon payoff 10-01-2014 + issuance costs + reserve requirement	No. One	1,835,000	N				25,000		\$	25,00
12	Housing Successor Entity	Admin Costs	7/1/2014	7/1/2018	Tulare County Housing Authority	Housing entity administrative cost allowance	No. One	150,000	N					150,000	\$	150,00
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## Recognized Obligation Payment Schedule (ROPS) 14-15A - Report of Cash Balances (Report Amounts in Whole Dollars)

	suant to Health and Safety Code section 34177(I), Redevelopment Property perty tax revenues is required by an enforceable obligation.	Tax Trust Fund	(RPTTF) may be	listed as a source of p	ayment on the RO	PS, but only to the ext	ent no other fundin	g source is available or when payment from
A		С	D	E	F	G	н	I
		Bond P	roceeds	Reserve	Balance	Other	RPTTF	
	Cash Balance Information by ROPS Period	Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR balances retained	Prior ROPS RPTTF distributed as reserve for next bond payment	Rent, Grants, Interest, Etc.	Non-Admin and Admin	Comments
RO	PS 13-14A Actuals (07/01/13 - 12/31/13)							
	Beginning Available Cash Balance (Actual 07/01/13)  Note that for the RPTTF, 1 + 2 should tie to columns J and O in the Report of Prior Period Adjustments (PPAs)			952,537	243,965	_		
	Revenue/Income (Actual 12/31/13)  Note that the RPTTF amounts should tie to the ROPS 13-14A distribution from the County Auditor-Controller during June 2013			753,142		12,727		
3	Expenditures for ROPS 13-14A Enforceable Obligations (Actual 12/31/13)  Note that for the RPTTF, 3 + 4 should tie to columns L and Q in the Report of PPAs			794.575				
4	Retention of Available Cash Balance (Actual 12/31/13) Note that the RPTTF amount should only include the retention of reserves for debt service approved in ROPS 13-14A			1,357,000				Reserve Balance for 2009 Bond Balloon Payme
5	ROPS 13-14A RPTTF Prior Period Adjustment  Note that the RPTTF amount should tie to column S in the Report of PPAs.			No entry required			7,991	
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ -	\$ -	\$ (445,896)	\$ 243,965	\$ 12,727	\$ (7,991)	
RO	PS 13-14B Estimate (01/01/14 - 06/30/14)							
	Beginning Available Cash Balance (Actual 01/01/14) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	\$ -	\$ -	\$ 911,104	\$ 243,965	\$ 12,727	\$ -	
8	Revenue/Income (Estimate 06/30/14)  Note that the RPTTF amounts should tie to the ROPS 13-14B distribution from the County Auditor-Controller during January 2014						662,434	
9	Expenditures for 13-14B Enforceable Obligations (Estimate 06/30/14)						478,502	
	Retention of Available Cash Balance (Estimate 06/30/14)  Note that the RPTTF amounts may include the retention of reserves for debt service approved in ROPS 13-14B			1,085,984			-,	
11	Ending Estimated Available Cash Balance (7 + 8 - 9 -10)	\$ -	\$ -	\$ (174,880)	\$ 243,965	\$ 12,727	\$ 183,932	

Recognized Obligation Payment Schedule (ROPS) 14-15A - Report of Prior Period Adjustments
Reported for the ROPS 13-14A (July 1, 2013 through December 31, 2013) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)
(Report Amounts in Wine Defacts) ROPS 13-14A CAC PPA: To be completed by the CAC upon submittal of the ROPS 14-15A by the SA to Finance and the CAC. Note that CACs will need to enter their own formulas at the line item level pursuant to the manner in which they calculate the PPA. Also note that the admin amounts do not need to be listed at the line item level and may be ROPS 13-14A Successor Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 13-14A (July through December 2013) period. The amount of Redevelopment Property Tax Trust Fund (RPTTP) approved for the ROPS 14-15A (July through December 2014) period will be offset by the SA's self-reported ROPS 13-14A prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controlled (ICAL) and the State Chemister. ntered as a lump sum. Y AA AB Non-RPTTF Expenditures RPTTF Expenditures RPTTF Expenditures Net CAC Non-Admin and Admin PPA (Amount Used to Offset ROPS 14-15A Requested RPTTF) Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 14-15A Requested RPTTF) Non-Admin CAC Available RPTTF (ROPS 13-14A distributed + all other available as of 07/1/13) Available RPTTF (ROPS 13-14A distributed + all othe available as of 07/1/13) Difference (# total actual exceeds total authorized, the total difference zero) Difference (If K is less than L, the difference is zero) Net Lesser of Authorized / Available Project Name / Item# Debt Obligation Net Difference (M+R) Difference Net Difference CAC Comments 456.188 \$ 700,153 \$ 198,688 198,681 329,779 \$ 144,686 144,686 \$ 456,188 \$ 198,688 \$ 85,814 \$ 144,686 \$ | 3005 Tax Allocatis | 2 3007 Tax Allocatis | 2 3007 Tax Allocatis | 3 2008 Tax Allocatis | 8 2008 Tax Allocatis | 9 2008 Tax Allocatis | \$ 3,933,965 \$ 332,378 \$ 92,029 \$ 43,500 \$ 14,000 \$ 14,000 \$ 14,000 \$ 6,009 \$ 7,991 243,965 243,965 27,000 27,000 3,690,000

## Recognized Obligation Payment Schedule 14-15A - Notes July 1, 2014 through December 31, 2014

July 1, 2014 through December 31, 2014						
Item #	Notes/Comments					
	2009 Bond has balloon payment 10-01-2014 and will have to be refunded by the Successor Agency as there is no cash to pay off this bond obligation. This entry constitutes request for authorization from DOF to refund or refy the 2009 bond issue.					
	Placeholder for 2014 Refunding Issue for 2009 Bond that has balloon payment 10-01-14 Expect entity to be US Bank but uncertain at this time. This entry consitutes request for authorization from DOF to refund or refy the 2009 bond isse to meet the balloon payment obligation this debt will replace that debt.					
12	Per AB 471 an administrative allowance is requested for the Tulare County Housing Authority that took over the LMIHF assets/activity					