Recognized Obligation Payment Schedule (ROPS 14-15B) - Summary Filed for the January 1, 2015 through June 30, 2015 Period

Name of Successor Agency:	Lindsay		
Name of County:			
	nding for Outstanding Debt or Obligation	Six-Mont	h Total
Enforceable Obligati A Sources (B+C+D):	ns Funded with Non-Redevelopment Property Tax Trust		13,071
B Bond Proceeds Fr	nding (ROPS Detail)		-
C Reserve Balance	unding (ROPS Detail)		-
D Other Funding (RC	PS Detail)	1	13,071
E Enforceable Obligation	ns Funded with RPTTF Funding (F+G):	_\$ 1,00	01,818
F Non-Administrative	Costs (ROPS Detail)	97	74,986
G Administrative Cos	s (ROPS Detail)	2	26,832
H Current Period Enfor	eable Obligations (A+E):	\$ 1,01	4,889
Successor Agency Self-Repo	ted Prior Period Adjustment to Current Period RPTTF Re	equested Eunding	
	funded with RPTTF (E):		01,818
J Less Prior Period Adju	tment (Report of Prior Period Adjustments Column S)		-
K Adjusted Current Per	od RPTTF Requested Funding (I-J)	\$ 1,00)1,818
County Auditor Controller Re	orted Prior Period Adjustment to Current Period RPTTF	Requested Funding	
L Enforceable Obligation	funded with RPTTF (E)	1,00	1,818
M Less Prior Period Adju	ment (Report of Prior Period Adjustments Column AA)		-
N Adjusted Current Per	od RPTTF Requested Funding (L-M)	1,00	1,818
Certification of Oversight Board		Lara - Vice Chairman	
Pursuant to Section 34177 (m) on the section of the			Title
Obligation Payment Schedule for	the above named agency. /s/	ho Aug 25	201
	Signature		Date

	Recognized Obligation Payment Schedule (ROPS 14-15B) - ROPS Detail January 1, 2015 through June 30, 2015 (Report Amounts in Whole Dollars)														
Α	В	с	D	E	F	G	н	I	J	к	L	м	N	0	Р
										Funding Source					
										Non-Redevelopment Prope (Non-RPTT)		Tax Trust Fund	RPTTF		
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Month Total
1	2005 Tax Allocation Bonds	Bonds Issued On or	8/1/2005	8/1/2035	US BANK	Bonds to fund housing & non-housing	No. One	\$ 19,525,198 3,820,000	N	\$ -	\$-	\$ 13,071	\$ 974,986 94,588	\$ 26,832	\$ 1,014,889 94,588
2	2007 Tax Allocation Bonds	Bonds Issued On or	8/1/2007	8/1/2037	US BANK	Bonds to fund housing & non-housing	No. One	6,730,000	N				163,644		163,644
3	2008 Tax Allocation Bonds	Before 12/31/10 Bonds Issued On or Before 12/31/10	8/1/2008	8/1/2038	US BANK	projects Bonds to fund housing & non-housing projects	No. One	3,210,000	N				87,427		87,427
4	2009 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	10/1/2009	10/1/2014	US BANK	Bonds to fund housing & non-housing projects	No. One	-	Y						-
5	Bond Administration	Fees	8/1/2005	8/1/2038	US BANK	Annual Bond Administration Fees	No. One	6,650	N				6,650		6,650
6	Professional Services - Bond Disclosure	Fees	8/1/2005	8/1/2038	Urban Futures	Annual Bond Disclosure Fee	No. One	7,800	N						-
7	Professional Services - Legal	Admin Costs	2/28/2012	6/30/2015	Stradling, Yocca	Legal Advice for Dissolution of Lindsay RDA		-	N						-
11	CalHFA Loan No. HELP-080803-06	Third-Party Loans	3/30/2004	3/30/2014	CalHFA	Loan for land purchase & infrastructure afforable housing	No. One	1,250,000	N			12,571	37,429		50,000
12	CalHFA Loan No. RDLP-090806-03	Third-Party Loans	8/7/2007	5/7/2013	CalHFA	Loan for land purchase & infrastructure afforable housing		3,690,000	Ν			500	24,500		25,000
13	Successor Agency Administration Costs	Admin Costs	2/1/2012	8/1/2038	City of Lindsay	Staffing, Supplies, Oversight Board, Audit Fees	No. One	250,000	N					26,832	26,832
14	City and Successor Agency Loan Agreement 8-22-2014	Bonds Issued After 12/31/10	9/26/2014	9/30/2017	City of Lindsay	Loan agreement with the City to cover cash shortfall on balloon payment 2009 Bond issue to avoid default or refunding	No. One	560,748	N				560,748		560,748
	Housing Successor Entity	Admin Costs	7/1/2014	7/1/2018	Tulare County Housing Authority	Housing entity administrative cost allowance		-	N						-
16									N						-
17									N						
19									N						-
20									N N			1			
22									N						-
23									N						-
25									N						
26									N N						-
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Recognized Obligation Payment Schedule (ROPS 14-15B) - Report of Cash Balances (Report Amounts in Whole Dollars)

I			(Report / anoai	Its III WIIDle Dollars	<i>,</i>			
Pur	suant to Health and Safety Code section 34177 (I), Redevelopment Pr	operty Tax Trust	Fund (RPTTF) ma	ay be listed as a s	ource of paymen	t on the ROPS,	but only to the	extent no other funding source is available or
whe	n payment from property tax revenues is required by an enforceable	obligation. For t	tips on how to co	mplete the Repo	rt of Cash Balanc	es Form, see <mark>h</mark>	ttps://rad.dof.ca	a.gov/rad-
sa/p	df/Cash_Balance_Agency_Tips_Sheet.pdf.	-						
Α	В	С	D	Е	F	G	н	I
		Bond P	roceeds	Fund So Reserve	RPTTF			
				Prior ROPS	Prior ROPS			
				period balances	RPTTF			
		Bonds Issued		and DDR RPTTF	distributed as	Rent,	Non-Admin	
	Cash Balance Information by ROPS Period	on or before 12/31/10	on or after 01/01/11	balances retained	reserve for future period(s)	Grants,	and Admin	Comments
	•	12/31/10	01/01/11	retaineu	future period(s)	Interest, Etc.	Admin	Comments
	PS 13-14B Actuals (01/01/14 - 06/30/14)							
1	Beginning Available Cash Balance (Actual 01/01/14)			97.757			662,634	
2	Revenue/Income (Actual 06/30/14)			97,757			002,034	
-	RPTTF amounts should tie to the ROPS 13-14B distribution from the							
	County Auditor-Controller during January 2014					34,365	781,218	
3	Expenditures for ROPS 13-14B Enforceable Obligations (Actual					04,000	701,210	
	06/30/14)							
	RPTTF amounts, H3 plus H4 should equal total reported actual							
	expenditures in the Report of PPA, Columns L and Q						453,156	
4	Retention of Available Cash Balance (Actual 06/30/14)							
	RPTTF amount retained should only include the amounts distributed for							
	debt service reserve(s) approved in ROPS 13-14B			403,362				Reserved to Pay 2009 Bond Balloon Payment
5	ROPS 13-14B RPTTF Prior Period Adjustment							
	RPTTF amount should tie to the self-reported ROPS 13-14B PPA in the							
	Report of PPA, Column S						-	
6	Ending Actual Available Cash Balance							
	C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	-	-	(305,605)	-	34,365	990,696	
PO	PS 14-15A Estimate (07/01/14 - 12/31/14)							
	Beginning Available Cash Balance (Actual 07/01/14)							
	(C, D, E, G = $4 + 6$, F = H $4 + F4 + F6$, and H = $5 + 6$)			568,548		24.265	990,696	
8	Revenue/Income (Estimate 12/31/14)	-	-	506,548	-	34,365	330,030	
l I Č	RPTTF amounts should tie to the ROPS 14-15A distribution from the							
	County Auditor-Controller during June 2014					21,487	662,634	
9	Expenditures for ROPS 14-15A Enforceable Obligations (Estimate							
	12/31/14)			568,548			1,208,898	
10	Retention of Available Cash Balance (Estimate 12/31/14) RPTTF amount retained should only include the amount distributed for							
	debt service reserve(s) approved in ROPS 14-15A							
11	Ending Estimated Available Cash Balance (7 + 8 - 9 -10)							
	······································	-	-	-	-	55,852	444,432	

		Recognized Obligation Payment Schedule (ROPS 14-15B) - Report of Prior Period Adjustments Reported for the ROPS 13-14B (January 1, 2014 through June 30, 2014) Period Pursuant to Health and Safety Code (HSC) section 34186 (a) (Report Amounts in Whole Dollars)																	
ROPS 13-1 15B (Janua	4B Successor Agency (SA) 5 ry through June 2015) period w	Self-reported Pri will be offset by the	or Period Adjustr SA's self-reported	ments (PPA): Purs d ROPS 13-14B pri	uant to HSC Sect ior period adjustm	tion 34186 (a), SAs ent. HSC Section 3	are required to repo 4186 (a) also specif	rt the differences betw ies that the prior period	een their actual availat adjustments self-rep	ole funding and their a orted by SAs are subje	ctual expenditures f ict to audit by the co	or the ROPS 13-14B (ounty auditor-controller	(January through Ju r (CAC) and the Sta	ine 2014) period. The am ate Controller.	nount of Redevelopm	nent Property Tax Tru	st Fund (RPTTF) app	roved for the ROPS 14-	
Α	В	С	D	E	F	G	н	I	J	к	L	м	N	0	P	Q	R	S	т
				Non-RPTTF	Expenditures	1							RPTTF Expend	itures					, I
		Bond Proceeds		Reserve Balance		Other Funds									Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 14-15B Requested RPTTF)				
		Bond I	loceeus	11030170	Dalance				Available RPTTF (ROPS 13-14B distributed + all other	Non-Admin Net Lesser of		Difference (If K is less than L,		Available RPTTF (ROPS 13-14B	Admin Net Lesser of		Difference (If total actual exceeds total authorized, the		
Item #	Project Name / Debt Obligation	Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	available as of 01/1/14)	Authorized / Available	Actual	the difference is zero)	Authorized	distributed + all other available as of 01/1/14)	Authorized / Available	Actual	total difference is zero)	Net Difference (M+R)	SA Comments
		s -	ş -	s -	s -	s -	s -	\$ 1,826,094 \$	779,687	\$ 779,687	\$ 854,987	\$ -	\$ 11,250	\$ 1,531	\$ 1,531	\$ 1,531	s -	s -	
	2005 Tax Allocation Bonds	-				-		201,688	201,688	201,688	201,688							-	
2	2007 Tax Allocation Bonds 2008 Tax Allocation Bonds	-				-		331,779 148,627	331,779 148,627	331,779 148,627	331,779 148,627								
4	2009 Tax Allocation Bonds	-		-		-		1,054,000	82,593	82,593	82,593	-						-	
5	Bond Administration Professional Services -	-		-		-		7,200	7,200	7,200	7,500	-						-	
	Bond Disclosure					-		7,800	7,800	7,800	7,800							-	
7	Professional Services - Legal			_		-					-								
8	2005 Tax Allocation Bonds	-				-		-		-									
9	2007 Tax Allocation Bonds 2008 Tax Allocation Bonds	-		-		-		-		-		-					1	-	
11	CalHFA Loan No. HELP-	-				-													
12	080803-06 CalHFA Loan No. RDLP-	-		-		-		50,000		-	50,000	-						-	
	090806-03	-		-		-		25,000		-	25,000	-						-	
	Successor Agency Administration Costs	-		-		-							1,531	1,531					
14	2014 Refunding Bond																		
	(retire 2009)			-		-		-		-		-						-	
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	Recognized Obligation Payment Schedule (ROPS 14-15B) - Notes January 1, 2015 through June 30, 2015							
ltem #	Notes/Comments							
4	The SA has been reserving all available cash in anticipation of the 10-01-2014 balloon payment due on the							
	2009 Bond Issue. Using all COH and not asking for any reserve amounts for the August bond payments as on							
	past ROPS still leaves a shortfall of \$568,547.87 for which the SA is seeking DOF approval for a short-term loan							
	from the City to combine with the reserved cash and the bond agent's reserved cash to meet the \$1,000,000 payment obligation in October.							
1	The bonding agent, US Bank, determined an overgage in the bond reserve account and credited the account for \$20,702.47 which resulted in a lessor payment than anticpated - the balance unused from the request will remain in reserve to be applied to the larger bond payments in August							
2	The bonding agent, US Bank, determined a deficit in the bond reserve account and did charge an additional \$2,975.10 which resulted in a higher payment than							
	anticipated - the balance unused from the request will remain in reserve to be applied to the larger bond payments in August.							
3	Excess reserve bond credit reduced the actual payment in the amount of \$27.49 - the balance unused from the request will remain in reserve to be applied to the larger bond payment in August.							
	The SA was approved for \$1,837,344 on the previous ROPS, but did only receive \$781,218							