

## **Business Loans:**

The Microenterprise Program can provide financing to grow or expand your business. Eligible uses of these loan funds include:

- Inventory
- Working Capital
- Machinery & Equipment
- Supplies & Materials
- Minor Tenant Improvements < \$1,000

## **Loan Terms:**

**Amount:** \$5,000 to \$50,000

**Interest Rates:** Up to 3% simple interest

**Loan Terms:** Up to 7 years

**Maximum Owner Contribution:** Up to 10%

No loan fees or minimum credit score

Loans will be evaluated based upon the quality of the business plan and financial projections submitted by applicants. Loans will be collateralized through the personal real estate and business assets. Loan terms will be based upon the proposed use of funds and life of the project.

## **Loan Requests:**

Applicants must first have their eligibility verified by CSET. After being accepted in the program, applicants can apply for a business loan by submitting the following documents:

- Loan Application
- Income Verification Forms
- Business Plan
- Cost Estimates
- Financial Projections
- Business & Personal Financial Statements

## **For More Information:**

Please feel free to contact any of the partners below for more information about the City of Lindsay Microenterprise Technical Assistance & Loan Program.:

### **Program Administrator:**

Community Services & Employment Training, Inc.  
(CSET)

Albert Cendejas  
Albert.Cendejas@CSET.org  
(559) 741-4628  
www.cset.org

Se habla español

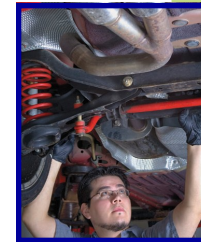
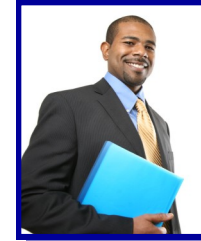
### **City Oversight:**

Diane Bucaroff  
Community Development Director  
dbucaroff@lindsay.ca.us  
(559) 562-7114



# **City of Lindsay**

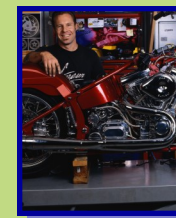
## **Microenterprise Technical Assistance & Loan Program**



*Growing and Expanding  
Small Businesses  
in the City of Lindsay*

# City of Lindsay

## Microenterprise Technical Assistance & Loan Program



### Program Overview:

The City of Lindsay Microenterprise Technical Assistance & Loan (Microenterprise) Program provides free business counseling and low-cost financing to existing and prospective entrepreneurs living or operating businesses within the city limits. The goal of this program is to provide more services to and create more jobs for local residents.

Funded by the State of California Community Development Block Grant (CDBG) Program, the Microenterprise Program is a collaborative of the City of Lindsay and Community Services & Employment Training (CSET). CSET will conduct business workshops, provide counseling, and package loans for program participants.

This program will help many local entrepreneurs to achieve their business goals in industries including:

- Apparel & Alterations
- Automotive Repair
- Beauty Salons/Barber Shops
- Construction/Remodeling
- Farm Labor Contracting
- Home Day Care
- Immigration Services
- Mini-Markets
- Party Rentals
- Photography
- Restaurants
- Tax Services
- Trucking

### Free Business Workshops & Individual Counseling:

CSET business counselors conduct business assessments and prepare success plans for all entrepreneurs participating in the Microenterprise Program. Through a combination of workshops and individualized counseling, our counselors can grow your business skills and assist you in developing the following tools:

- Business Plans
- Marketing Strategies
- Business Finance Strategies
- Financial Projections
- Loan Packages
- Much more



### Program Eligibility:

Existing and prospective entrepreneurs are eligible to receive free business counseling and apply for low-cost financing if they meet ALL of the following requirements:

#### 1) Income Eligibility:

Family Size	Income Limit
1	\$32,050
2	\$36,600
3	\$41,200
4	\$45,750
5	\$49,450
6	\$53,100
7	\$56,750
8	\$60,400

**2) Geographic Eligibility:** Must reside or own a business located within the city limits of Lindsay; and

**3) Business Eligibility:** Existing businesses must have 5 or fewer full-time employees, including entrepreneur.